

Renewed Regulatory Framework for Electricity

Speaking Points for Jack Gibbons

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- Ontario's electricity consumers want reliable electricity services (e.g., warm house, cold beer) and lower electricity bills.
- The cost of saving a kWh is often significantly lower than the cost of new electricity supply.
- Therefore, to provide reliable electricity services at the lowest possible cost, Ontario's electric LDCs must pursue all cost-effective, reliable and feasible energy efficiency opportunities that can meet their customers' needs at a lower cost than new supply.
- To align the interests of the LDCs' customers and shareholders, the pursuit of all cost-effective, reliable and feasible energy efficiency opportunities must be the LDCs' most profitable course of action.