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BY E-MAIL AND WEB POSTING

June 6, 2023

To: Rate-regulated Electricity Distributors

Re: Tranche Assignments and Webinar for 2024 Incentive Rate-setting Mechanism (IRM) Distribution Rate Applications, Accounting Issues, and Update to Accounting Guidance for the Commodity Accounts

2024 Filing Requirements and Supporting Models

The Filing Requirement for Electricity Distribution Rate Applications: Chapter 3 – Incentive Regulation, and filing instructions regarding LRAMVAGlobal Adjustment Workform, and separate Deferral and Variance Account (DVA) Continuity Schedule are expected to be issued by mid-June. The IRM model will be posted on the OEB's website by mid-July.

Webinar for 2024 Incentive Rate Mechanism (IRM) Filing Requirements, Accounting Issues, and Update

On June 21, 2023, the OEB will hold a webinar for those electricity distributors scheduled to file a rate application for the 2024 rate year. The Webinar will address the following:

- The main updates to the 2024 IRM Filing Requirements
- The common observations noted regarding accounting and tax matters from the prior applications
- Accounting update to the Accounting Guidance for the Commodity Accounts 1588 and 1589 issued in February 2019
- Treatment of OEB-approved prospective Lost Revenue Adjustment Mechanism (LRAM) balances

Please register for the webinar by **June 16, 2023**, via email to [Sandra Fernandes](mailto:Sandra.Fernandes@oeb.ca) with the contact information of all attendees.

2024 IRM Applications – Tranche Dates and Assignments

This letter also sets out four filing dates, for four tranches of electricity distributors' 2024 IRM applications. The application filing deadlines for each tranche were determined so that, in the normal course, the OEB could process a large number of applications, and a decision on each application could be issued in time for a January 1 or May 1 implementation date. The OEB expects 44 IRM applications to be filed for 2023 rates, representing 56 rate zones.

The application tranche dates are as follows:

Tranche	Application Filing Due Dates	No. of Applications
1	August 17, 2023	19
2	October 11, 2023	11
3	November 1, 2023	7
4	November 22, 2023	7
	Total Number of Applications	44

Tranche 1 is for those distributors applying for a January 1, 2024, effective date for electricity rates. Applications for rates effective May 1, 2024, have been assigned to one of three later filing dates based on the expected level of complexity of the applications, as reflected in distributors' responses to a survey conducted in spring 2023. Schedule A lists the assignment of electricity distributors to each of the tranches.

If a distributor in Tranche 3 or 4 contemplates a material increase in the complexity of its application relative to the information it provided in the survey, the distributor must advise the OEB and is encouraged to file as part of Tranche 2.

The OEB expects applicants to submit all filings with the OEB by 4:45 pm on the applicable filing deadline.

Any questions related to this process may be sent to Birgit Armstrong at birgit.armstrong@oeb.ca or 416- 544-5162.

Yours truly,

Nancy Marconi
Registrar

Att: Schedule A: Filing Deadlines - List of Electricity Distributors by Tranche
Schedule B: 2024 IRM Webinar Agenda

Schedule A

Filing Deadlines List of Electricity Distributors by Tranche

Company	EB Number	Tranche	Filing Deadline
Alectra Utilities Corporation	EB-2023-0004	1	August 17, 2023
Algoma Power Inc.	EB-2023-0005	1	August 17, 2023
Canadian Niagara Power Inc.	EB-2023-0009	1	August 17, 2023
Centre Wellington Hydro Ltd.	EB-2023-0010	1	August 17, 2023
Cooperative Hydro Embrun Inc.	EB-2023-0012	1	August 17, 2023
Elexicon Energy Inc.	EB-2023-0014	1	August 17, 2023
Enova Power Corp.	EB-2023-0015	1	August 17, 2023
Entegrus Powerlines Inc.	EB-2023-0016	1	August 17, 2023
EnWin Utilities Ltd.	EB-2023-0017	1	August 17, 2023
Festival Hydro Inc.	EB-2023-0021	1	August 17, 2023
GrandBridge Energy (formerly Brantford Power Inc. and Energy +)	EB-2023-0023	1	August 17, 2023
Grimsby Power Incorporated	EB-2023-0025	1	August 17, 2023
Hydro One Networks Inc. - Orillia Hydro One Networks Inc. - Peterborough	EB-2023-0059	1	August 17, 2023
Kingston Hydro Corporation	EB-2023-0034	1	August 17, 2023
Lakefront Utilities Inc.	EB-2023-0035	1	August 17, 2023
Milton Hydro Distribution Inc.	EB-2023-0038	1	August 17, 2023
Niagara Peninsula Energy Inc.	EB-2023-0040	1	August 17, 2023
Oakville Hydro Electricity Distribution Inc.	EB-2023-0044	1	August 17, 2023
Oshawa PUC Networks Inc.	EB-2023-0046	1	August 17, 2023
Burlington Hydro Inc.	EB-2023-0008	2	October 11, 2023
Chapleau Public Utilities Corporation	EB-2023-0011	2	October 11, 2023
E.L.K. Energy Inc.	EB-2023-0013	2	October 11, 2023
EPCOR Electricity Distribution Ontario Inc.	EB-2023-0018	2	October 11, 2023
Essex Powerlines Corporation	EB-2023-0020	2	October 11, 2023
Fort Frances Power Corporation	EB-2023-0022	2	October 11, 2023
Greater Sudbury Hydro Inc.	EB-2023-0024	2	October 11, 2023
Lakeland Power Distribution Limited	EB-2023-0036	2	October 11, 2023
London Hydro Inc.	EB-2023-0037	2	October 11, 2023
Newmarket-Tay Power Distribution Ltd.	EB-2023-0039	2	October 11, 2023
PUC Distribution Inc.	EB-2023-0048	2	October 11, 2023
Atikokan Hydro Inc.	EB-2023-0006	3	November 1, 2023
ERTH Power Corporation	EB-2023-0019	3	November 1, 2023
Halton Hills Hydro Inc.	EB-2023-0026	3	November 1, 2023

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Hydro One Remote Communities Inc.	EB-2023-0031	3	November 1, 2023
North Bay Hydro Distribution Limited (formerly Main RZ and Espanola RZ)	EB-2023-0042	3	November 1, 2023
Rideau St. Lawrence Distribution Inc.	EB-2023-0050	3	November 1, 2023
Wellington North Power Inc.	EB-2023-0057	3	November 1, 2023
Bluewater Power Distribution Corporation	EB-2023-0007	4	November 22, 2023
Hearst Power Distribution Company Limited	EB-2023-0027	4	November 22, 2023
Hydro 2000 Inc.	EB-2023-0028	4	November 22, 2023
Northern Ontario Wires Inc.	EB-2023-0043	4	November 22, 2023
Ottawa River Power Corporation	EB-2023-0047	4	November 22, 2023
Sioux Lookout Hydro Inc.	EB-2023-0051	4	November 22, 2023
Welland Hydro-Electric System Corp.	EB-2023-0056	4	November 22, 2023

Schedule B

2024 IRM Webinar
for
Electricity Distributors filing an incentive rate-setting
application in 2024

Wednesday, June 21st, 2023, 9:30AM

AGENDA

To be conducted via Zoom – details provided separately

9:30	Welcome and Introduction <ul style="list-style-type: none">- Land Acknowledgement
9:40	Filing Requirements Updates (Chapter 3) <ul style="list-style-type: none">- General Updates- Accounting Update- Low Voltage Service Rate Update- CDM and LRAM Changes
10:50	Refreshment Break
11:00	Common Accounting Issues and Lessons Learned
11:50	Updates to the Accounting Guidance related to the Ultra-Low Pricing Option
12:00	Closing comments/Q&A Session