



October 21, 2022

## November 1, 2022 Electricity Prices

On November 1, 2022, Time-of-Use (TOU) and Tiered prices for residential and small business customers under the Ontario Energy Board's (OEB) Regulated Price Plan (RPP) will decrease.

The winter Time-of-Use (TOU) hours and the change in the Tier threshold for residential customers on Tiered pricing will take effect November 1 as usual and remain in place until April 30, 2023.

Winter TOU Price Periods	November 1, 2022 TOU Prices	November 1, 2021 TOU Prices
Off-Peak (Weekdays 7 p.m. – 7 a.m., all day weekends and holidays)	<b>7.4 ¢/kWh</b>	8.2 ¢/kWh
Mid-Peak (Weekdays 11 a.m. – 5 p.m.)	<b>10.2 ¢/kWh</b>	11.3 ¢/kWh
On-Peak (Weekdays 7 a.m. – 11 a.m. and 5 p.m. – 7 p.m.)	<b>15.1 ¢/kWh</b>	17.0 ¢/kWh

	Winter Tier Thresholds	November 1, 2022 Tiered Prices	November 1, 2021 Tiered Prices
<b>Tier 1</b>	Residential – first 1,000 kWh/month Non-residential – first 750 kWh/month	<b>8.7 ¢/kWh</b>	9.8 ¢/kWh
<b>Tier 2</b>	Residential – for electricity used above 1,000 kWh/month Non-residential – for electricity used above 750 kWh/month	<b>10.3 ¢/kWh</b>	11.5 ¢/kWh

Table 1- Winter TOU Price Periods

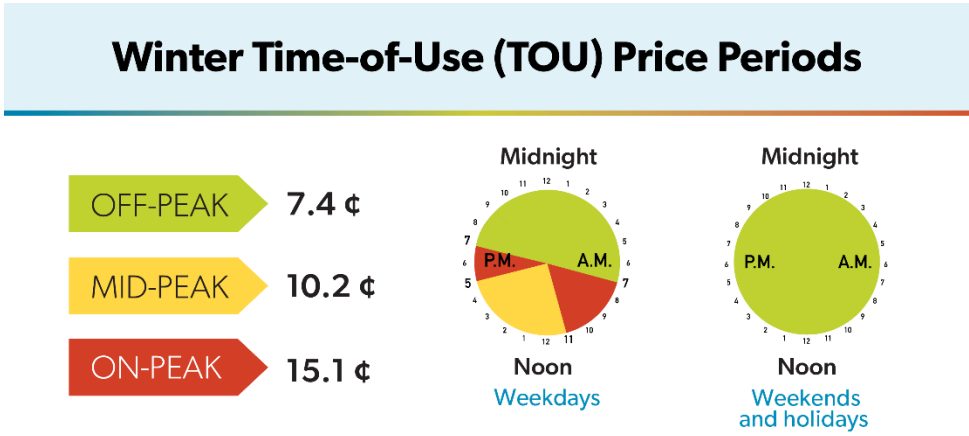
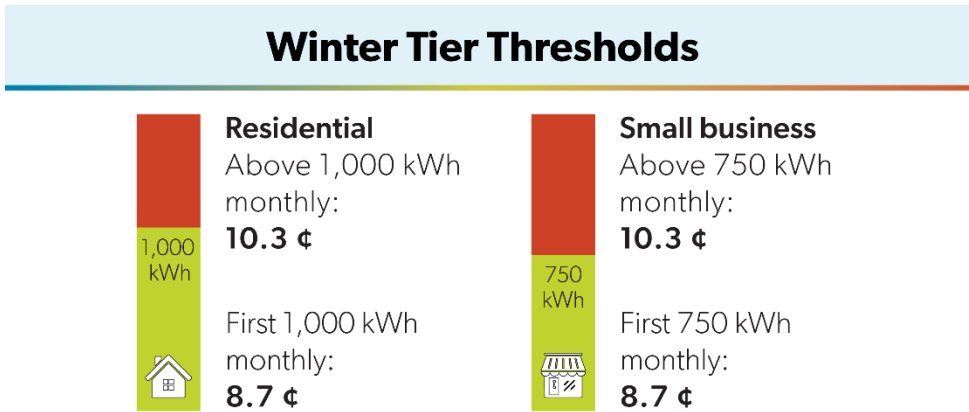


Table 2- Winter Tier Thresholds



In winter, the residential threshold is 1,000 kWh. Small business threshold is 750 kWh year round.

### About TOU and Tiered Pricing Under the RPP

The OEB normally sets RPP prices – both TOU and Tiered – on an annual basis, for November 1.

RPP prices are set based on a forecast of how much it will cost to supply RPP customers with the electricity they are expected to use over the next 12 months. Any variance between forecast and actual costs, whether a surplus or shortfall, is factored into the next price-setting.

Customers will see a reduction in the prices on the Electricity line of their bills on November 1 as the OEB has determined that the lower prices will be effective in recovering the forecast cost of supply.

TOU and Tiered prices are set so that both recover the same forecast average cost of supply for a typical customer.

With TOU prices, the price depends on when customers use electricity. There are three TOU periods – on-peak, mid-peak and off-peak. Prices are highest during on-peak, lower during mid-peak and lowest during off-peak.

Under Tiered prices, a customer can use a certain amount of electricity each month at a lower price. Once that limit is exceeded, the price goes up. In the winter period (November 1 – April 30), the Tier

threshold for residential customers is 1,000 kWh, so that during the heating season households can use more power at the lower price. In the summer period (May 1 – October 31), the Tier threshold for residential customers is 600 kWh. The Tier threshold for non-residential customers is 750 kWh all year round.

## Understanding Electricity Bills

Electricity prices are shown on the Electricity line of the bill. This is the cost of the electricity used in the customer's home or small business.

Electricity distributors deliver this power to their customers' homes and businesses. They are not allowed to earn any profit from the sale of electricity. Electricity distributors, like Alectra Utilities Corp. or Hydro Ottawa Ltd., and electricity transmitters, like Hydro One Networks Inc., recover their operating costs and an appropriate level of return through rates that are approved by the OEB and reflected on the Delivery line of customer bills. Visit our [Understanding your electricity bill page](#) for a more detailed explanation of the different line items on electricity bills.

## About the Ontario Electricity Rebate

The Ontario Electricity Rebate (OER) is a pre-tax credit that appears at the bottom of electricity bills. For more information about the OER, please visit [ontario.ca/page/changes-your-electricity-bill](http://ontario.ca/page/changes-your-electricity-bill).

## Power is Personal

Residential and small business customers can choose their price plan, either [TOU or Tiered](#). Customers who don't want to switch their price plan don't need to do anything. They will stay on their current price plan. If a customer wishes to switch, they must notify their utility by completing and submitting an election form. Customers can contact their utility or visit their utility's website for the election form.

The OEB has a webpage and bill calculator to help customers who may be considering a switch in their electricity price plan. For more information, see [oeb.ca/choice](http://oeb.ca/choice).

## Contact Us

You can find all [reports and documents](#) related to RPP prices at [oeb.ca](http://oeb.ca) or you can call us (toll-free) 1-877-632-2727.

## For More Information

### Media Inquiries

**Phone:** 416-544-5171

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### Consumer Inquiries

416-314-2455 / 1-877-632-2727

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