



Ontario  
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ROSEMARIE T. LECLAIR  
CHAIR & CEO | PRÉSIDENTE et DIRECTRICE GÉNÉRALE

**BY E-MAIL**

March 29, 2019

Mr. Peter Gregg  
President and Chief Executive Officer  
Independent Electricity System Operator  
120 Adelaide Street West, Suite 1600  
Toronto, ON M5H 1T1

Dear Mr. Gregg:

**RE: Market Surveillance Panel Monitoring Report**

The Market Surveillance Panel (MSP) has delivered to me its *Monitoring Report on the IESO-Administered Electricity Markets* for the period from November 2016 to April 2017 (MSP Report). I attach a copy of the MSP Report for your reference.

The MSP Report contains one two-part recommendation addressed to the Independent Electricity System Operator (IESO) in relation to the real-time forecasting tool used to mitigate the uncertainty of integrating variable generators into the wholesale market. One part of the recommendation asks the IESO to formalize and then communicate to market participants the process by which the IESO determines when to disable and re-enable the variable forecasting tool. The other part of the recommendation calls on the IESO to change the basis on which a variable generator's unconstrained schedule is set when the generator is on mandatory dispatch and the variable forecasting tool is disabled.

I would appreciate if you would advise me in writing within 30 days of: (a) the steps that the IESO plans to take in response to the recommendation in the MSP Report and the timelines for completion of those steps; and (b) whether, in the IESO's view, any actions or market rule amendments should be taken or initiated in addition to those reflected in the MSP's recommendation.

Please do not hesitate to contact me should you have any questions or wish to discuss the above.

Yours truly,

A handwritten signature in black ink, appearing to read "Rosemarie Leclair". The signature is fluid and cursive, with a large initial "R" and a long, sweeping underline.

Rosemarie Leclair  
Chair & CEO  
Ontario Energy Board

cc Glenn Leslie, Chair, Market Surveillance Panel

Att.