

**Ontario Power Generation Inc.**  
**Reporting and Record Keeping Requirements**

Table 1 Summary of Deferral & Variance Account Balances	
Account	Balance (\$M) September 30, 2022
<b>Regulated Hydroelectric</b>	
Hydroelectric Water Conditions Variance Account	(177)
Ancillary Services Net Revenue Variance Account - Hydroelectric	(33)
Hydroelectric Incentive Mechanism Variance Account	0
Hydroelectric Surplus Baseload Generation Variance Account	404
Income and Other Taxes Variance Account - Hydroelectric	(12)
Capacity Refurbishment Variance Account - Hydroelectric	75
Niagara Tunnel Project Pre-December 2008 Disallowance Variance Account	8
Pension and OPEB Cost Variance Account - Future Recovery - Hydroelectric (Dec 31, 2012 Balance)	2
Pension & OPEB Cash Payment Variance Account - Hydroelectric	(77)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Hydroelectric	119
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges Sub-Account - Hydroelectric	(1)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Hydroelectric <sup>1</sup>	39
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Hydroelectric <sup>1</sup>	(39)
Hydroelectric Deferral and Variance Over/Under Recovery Variance Account	16
Gross Revenue Charge Variance Account	0
Impact for IFRS Deferral Account- Hydroelectric <sup>4</sup>	0
<b>Regulated Hydroelectric Subtotal</b>	<b>324</b>
<b>Nuclear</b>	
Nuclear Liability Deferral Account	141
Nuclear Development Variance Account	123
Ancillary Services Net Revenue Variance Account - Nuclear	(14)
Capacity Refurbishment Variance Account - Nuclear	3
Bruce Lease Net Revenues Variance Account	92
Income and Other Taxes Variance Account - Nuclear	(20)
Pension and OPEB Cost Variance Account - Future Recovery - Nuclear (Dec 31, 2012 Balance)	49
Pension and OPEB Cost Variance Account - Post 2021 Additions - Nuclear	(82)
Pension & OPEB Cash Payment Variance Account - Nuclear	(394)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Nuclear	727
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges Sub-Account - Nuclear	(10)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Nuclear <sup>1</sup>	247
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Nuclear <sup>1</sup>	(247)
Nuclear Deferral and Variance Over/Under Recovery Variance Account	(77)
Fitness for Duty Deferral Account	1
SR&ED ITC Variance Account	(9)
Impact Resulting from Changes to Pickering Station End-of-Life Dates (Dec 31, 2017) Deferral Account	(78)
Rate Smoothing Deferral Account	559
Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account	(33)
Pickering Closure Costs Deferral Account	1
Clarington Corporate Campus Deferral Account <sup>4</sup>	0
Impact for IFRS Deferral Account- Nuclear <sup>4</sup>	0
<b>Nuclear Subtotal</b>	<b>979</b>
2021 Overearnings Variance Account <sup>2</sup>	0
Earnings Sharing Deferral Account <sup>3</sup>	0
Sale of Unprescribed Kipling Site Deferral Account <sup>4</sup>	0
<b>Grand Total</b>	<b>1,303</b>

## Notes:

Numbers may not add due to rounding.

1 The Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account and related Contra account balances always nets to zero.

2 The 2021 regulatory earnings and associated entries into the variance account were finalized and reported to the OEB on July 29, 2022.

3 Established pursuant to the EB-2020-0290 Payment Amounts Order, effective January 1, 2022. Applicable amounts, if any, will be recorded in the account following an assessment on regulated earnings conducted after December 31, 2026.

4 Established by the EB-2020-0290 Payment Amounts Order, effective January 1, 2022.