

EPCOR Natural Gas Limited Partnership (EPCOR)- South Bruce – January 1, 2024 Natural Gas Price Changes

EPCOR applied to the OEB to change the prices it will charge customers in South Bruce effective **January 1, 2024**.

The OEB approved the following commodity rates effective **January 1, 2024**

Gas Commodity Charge¹ (including quarterly adjustment) = **15.4105¢/m³**

Annual Commodity Rate Impact for an Average Consumer (using 2,149 m³/year) = **-\$20.35**

The OEB has approved 2024 Distribution Charges.² Total Annual Bill impact due to changes to 2024 Distribution charges for an Average Customer = **\$22.23**

There are temporary rate riders being implemented on January 1, 2024.³ The annual bill impact due to temporary rate riders = **-\$16.47**

Total Annual Impact for an Average Customer = **-\$14.59**

The main reason for the commodity rate change is a decrease in the forecast price EPCOR- South Bruce expects to pay for natural gas over the next 12-month period and the difference between actual gas commodity prices and the prices that were estimated last quarter.

Note: Natural gas rates are based on a forward-looking forecast for the next 12 months. Forecasts are never perfect, so the billed price is normally either higher or lower than the actual market price. The difference is tracked and passed on to consumers as a credit or a charge in subsequent quarterly rate adjustment applications.

¹ As approved through EB-2023-0338

² EB-2023-0161

³ EB-2023-0161

EPCOR South Bruce Residential Rates (per month)

Effective January 1, 2024

Rate Description	System Gas Customers		Direct Purchase Customers	
	New Rate	Annual Increase or Decrease	New Rate	Annual Increase or Decrease
Gas Supply (¢/m ³)	15.4105¢	-\$20.35	N/A	N/A
Monthly Charge: Fixed Charge (\$/month)	\$28.45	\$7.68	\$28.45	\$7.68
Delivery to You: First 100 m ³ Next 400 m ³ Over 500 m ³ (¢/m ³)	29.4035 28.8243 27.9729	\$14.55	29.4035 28.8243 27.9729	\$14.55
Federal Carbon Charge (¢/m ³)	12.3900¢	No change	12.3900¢	No change
Facilities Carbon Charge (¢/m ³)	0.0011¢	No change	0.0011¢	No change
Annual Increase / Decrease in the Bill*	\$1.88		\$22.23	
Temporary Rate Adjustments	-\$16.47		-\$16.47	
Total Annual Bill Impact	-\$14.59		\$5.76	

*Based on typical consumption of 2,149 m³ per year.