



# 2006 Yearbook of Electricity Distributors

## Ontario Energy Board

Published on August 31, 2007





**Ontario Energy Board**  
**Commission de l'énergie de l'Ontario**

2006 Yearbook of  
Electricity Distributors



## Background on 2006 Yearbook of Electricity Distributors

The Ontario Energy Board is the regulator of Ontario's natural gas and electricity industries. In the electricity sector, the Board sets transmission and distribution rates, and approves the Independent Electricity System Operator (IESO)'s and Ontario Power Authority (OPA)'s budget and fees. The Board also sets the rate for the Standard Supply Service for distribution utilities that supply electricity (commodity) directly to consumers.

The 2006 Yearbook of Electricity Distributors is to provide interested parties and the general public with financial and operational information collected from Electricity Distributors. It is compiled from data submitted by the Distributors through the Reporting and Record-Keeping Requirements. First Nation Distributors, Hydro One Remotes, and Direct Connections to the Transmission Grid are not presented.

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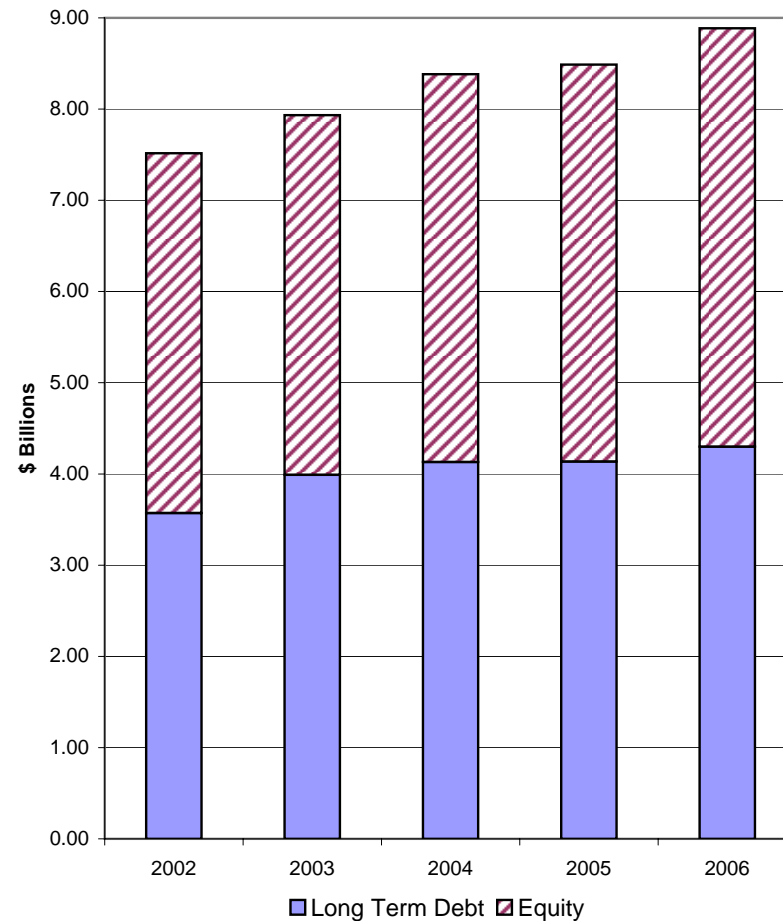
## Overview of Ontario Electricity Distributors

### FINANCIAL INFORMATION

#### Balance Sheet

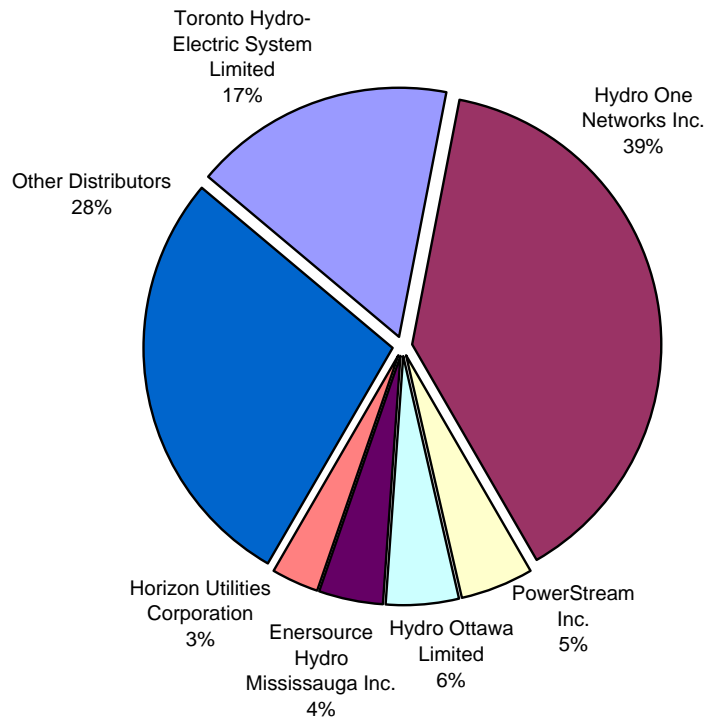
	Year ended December 31, 2006 in \$ 000's
<b>Assets</b>	
Current Assets	\$ 2,936,108
<b>Property Plant &amp; Equipment</b>	
Gross Property Plant & Equipment	\$ 17,135,494
Accumulated Amortization	-\$ 7,609,440
<b>Net Property Plant &amp; Equipment</b>	<u>9,526,054</u>
Regulatory Assets	\$ 304,474
Other Non-Current Assets	\$ 131,349
<b>Total Assets</b>	<u><u>\$ 12,897,985</u></u>
<b>Liabilities and Equity</b>	
Current Liabilities	\$ 3,105,068
Regulatory Liabilities	-
Non-Current Liabilities excluding debt	\$ 906,796
Long Term Debt	\$ 4,299,570
Equity	\$ 4,586,552
<b>Total Liabilities &amp; Equity</b>	<u><u>\$ 12,897,985</u></u>

**LT Debt - Equity Split  
of Distributors**

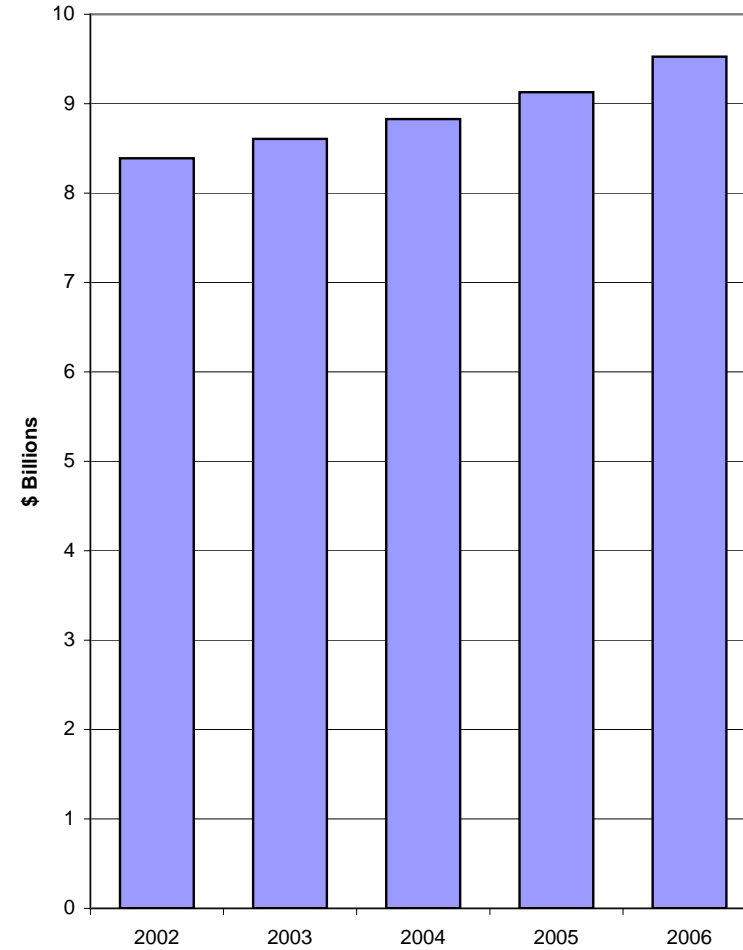




**Net Property Plant & Equipment by Distributor**  
\$9.5 billion

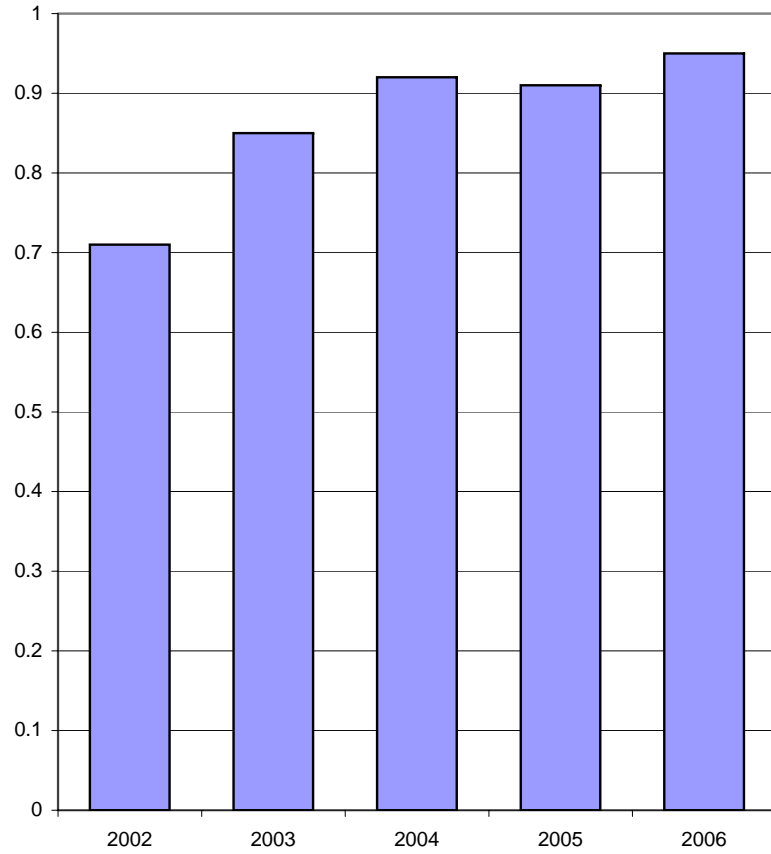


**Total Distributor Net Property Plant & Equipment**

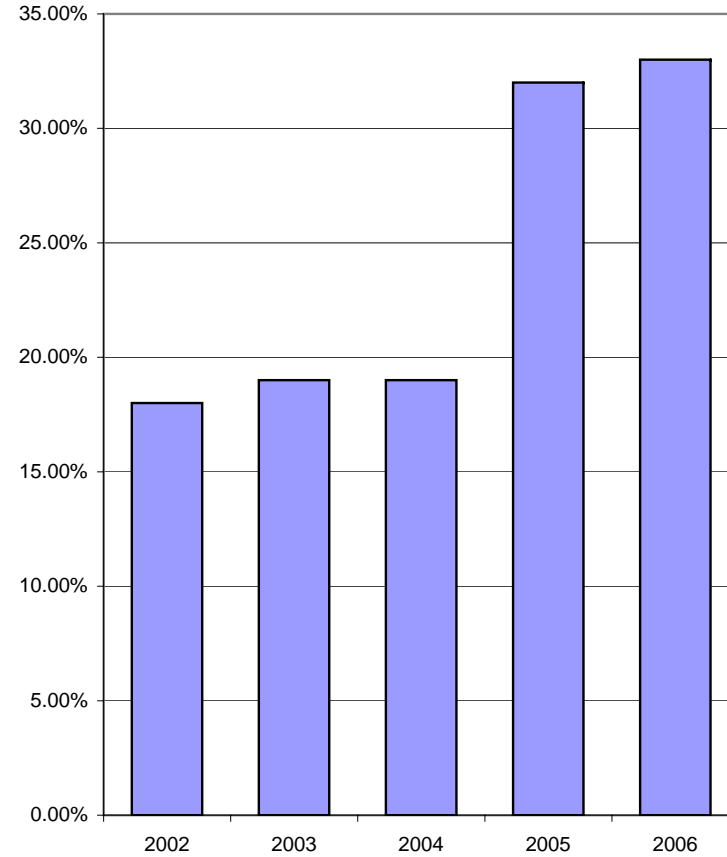




**Current Ratio**  
**(Current Assets/Current Liabilities)**

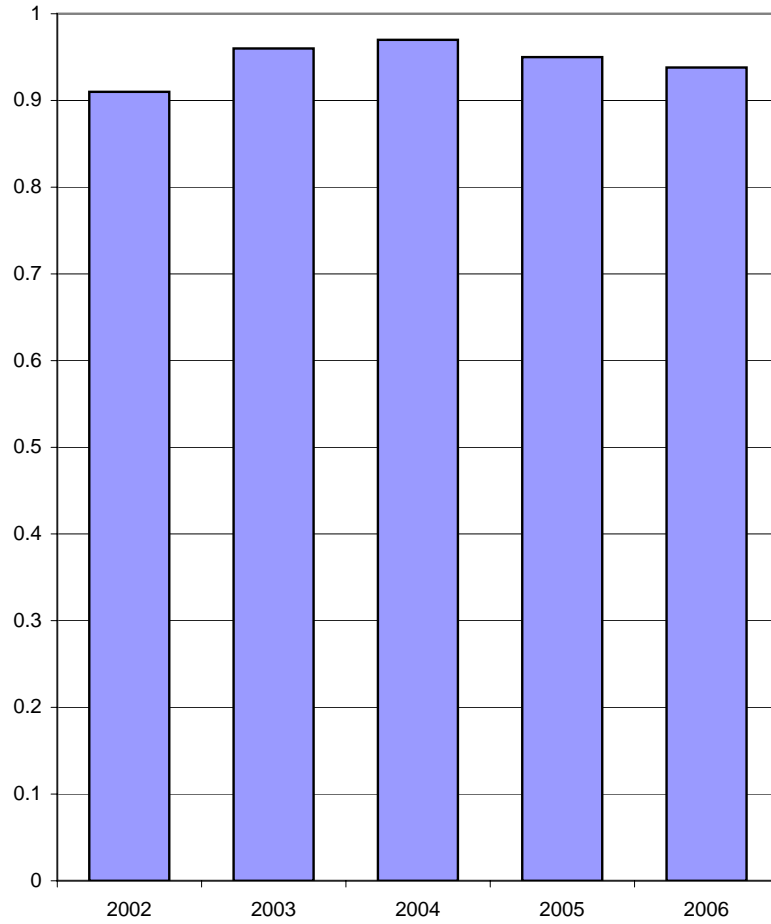


**Debt Ratio**  
**(Total Debt/Total Assets)**

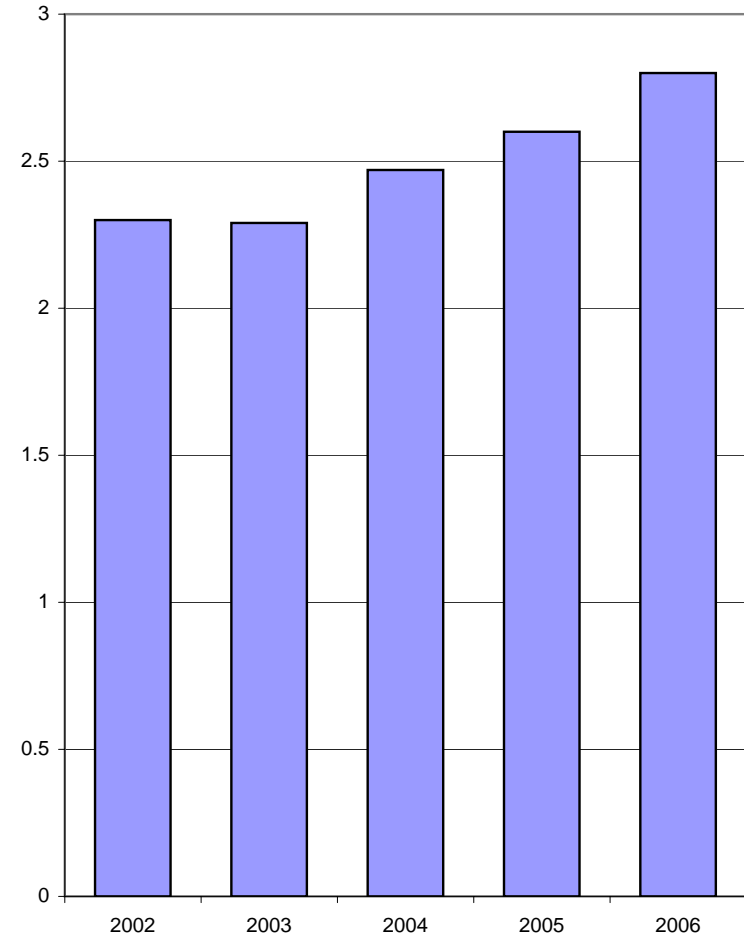




**Debt to Equity Ratio  
(Total Debt/Total Assets)**



**Interest Coverage  
(EBIT/Interest Charges)**







## Overview of Ontario Electricity Distributors

### Income Statement

Year ended December 31,  
2006

in \$ 000's

#### Revenue

Power & Distribution Revenue	\$	11,488,898
Cost of Power & Related Costs	\$	8,836,892
<b>Revenue from Distribution</b>	\$	<b>2,652,006</b>

#### Distribution Related Expenses

Operation	\$	203,183
Maintenance	\$	322,591
Administration	\$	553,766
Other Expenses	\$	-
Amortization	\$	676,385
<b>Total Distribution Related Expenses</b>	\$	<b>1,755,925</b>

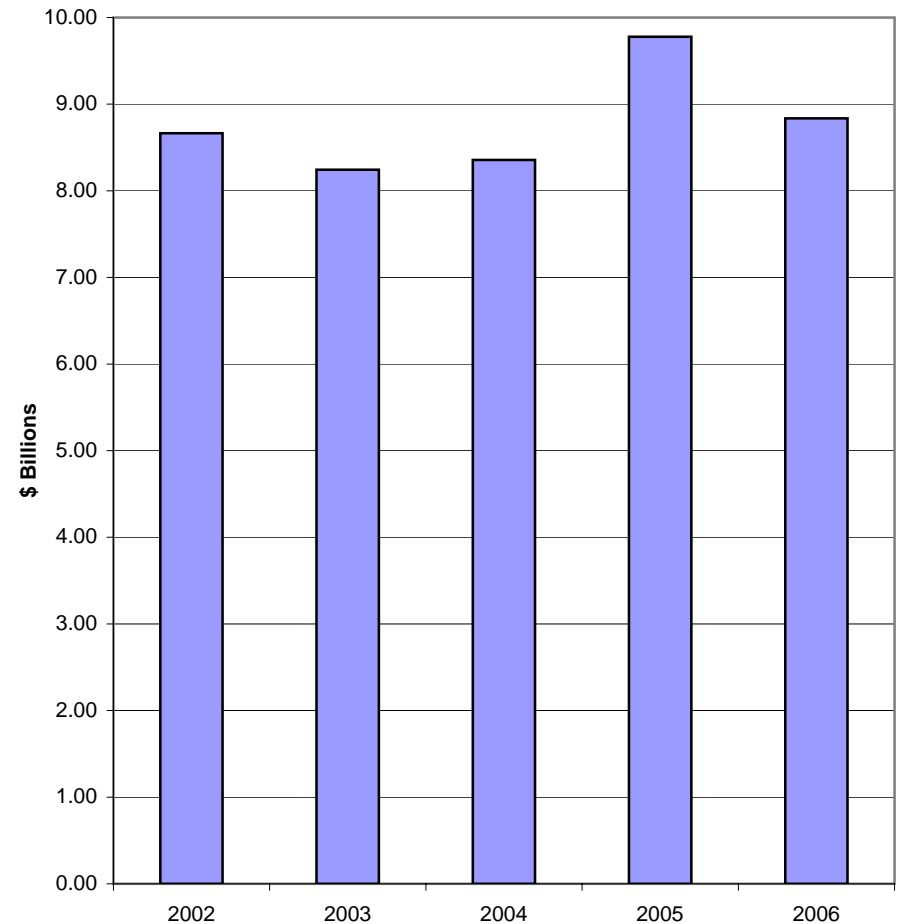
Other Income	\$	74,748
Other Deductions	\$	1,379

<b>Earnings before Interest and Taxes</b>	\$	<b>969,450</b>
Interest Expense	\$	346,657
Taxes	\$	248,770

<b>Earnings before Unusual Items</b>	\$	<b>374,023</b>
Discontinued Operations Gains / (Losses)		-
Extraordinary & Other Gains / (Losses)	\$	29,563

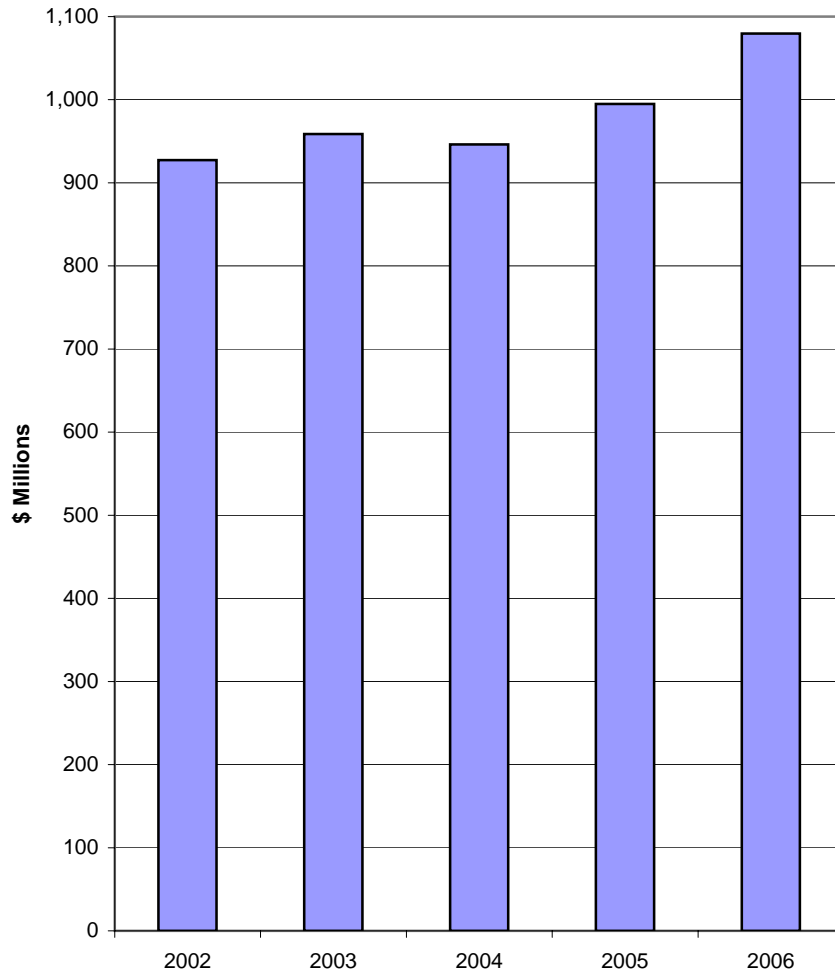
<b>Net Income</b>	\$	<b>403,586</b>
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### Industry Commodity Cost

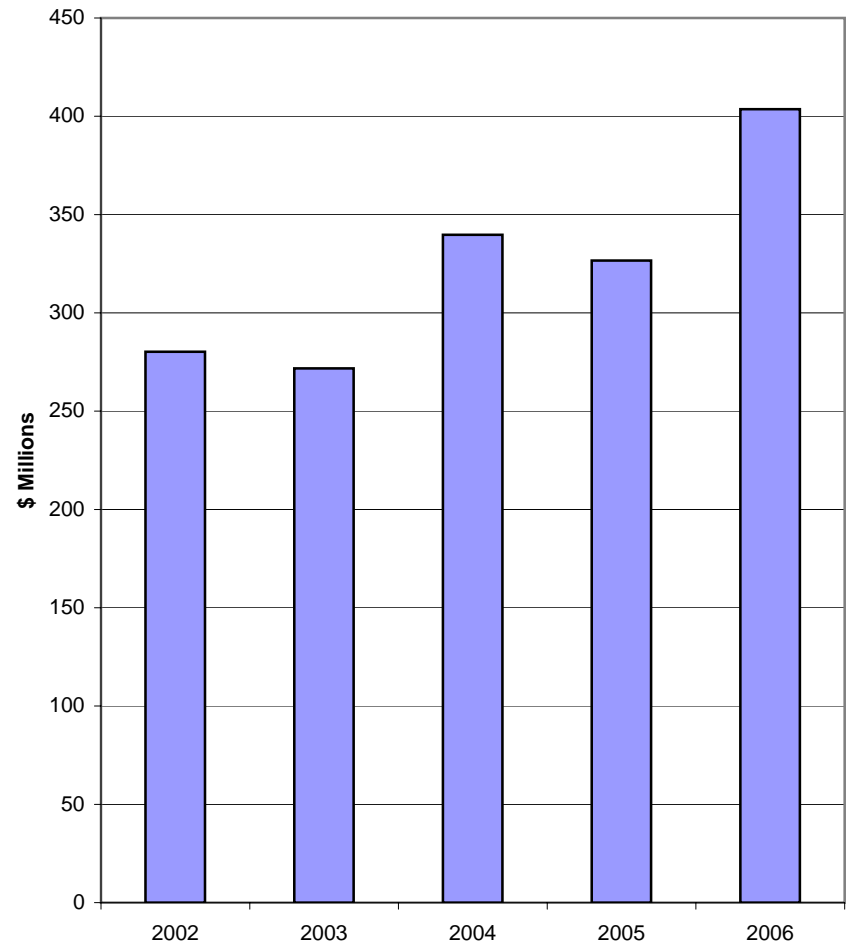




**Total Distributor OM&A**

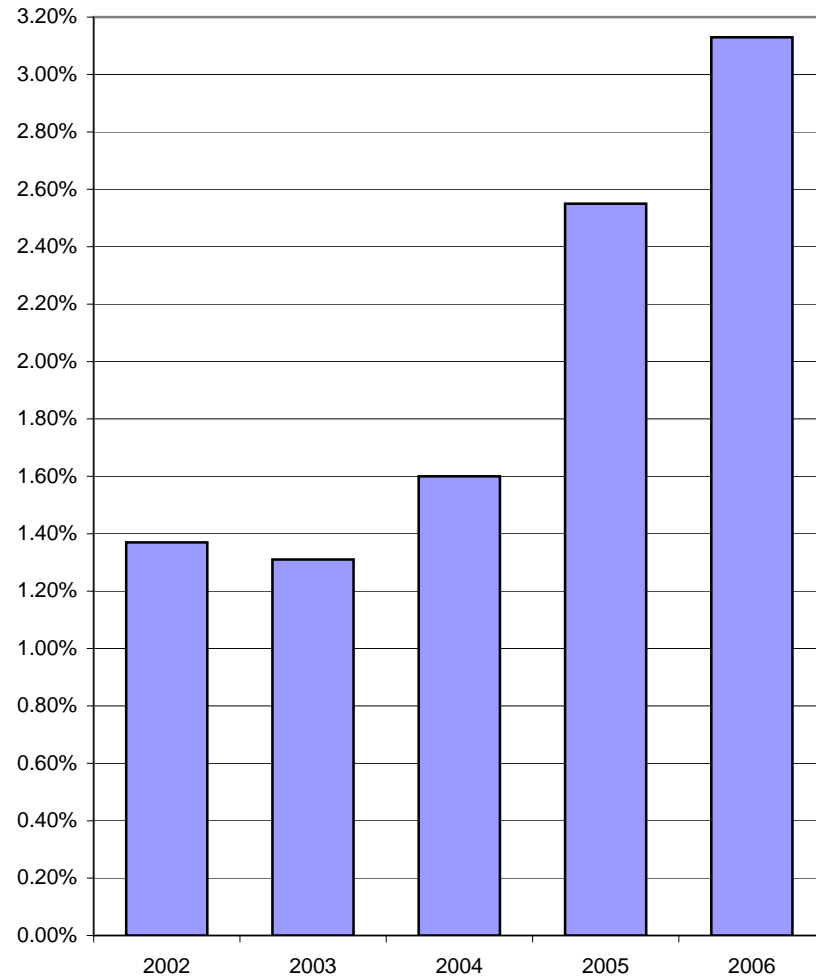


**Total Distributor Net Income**

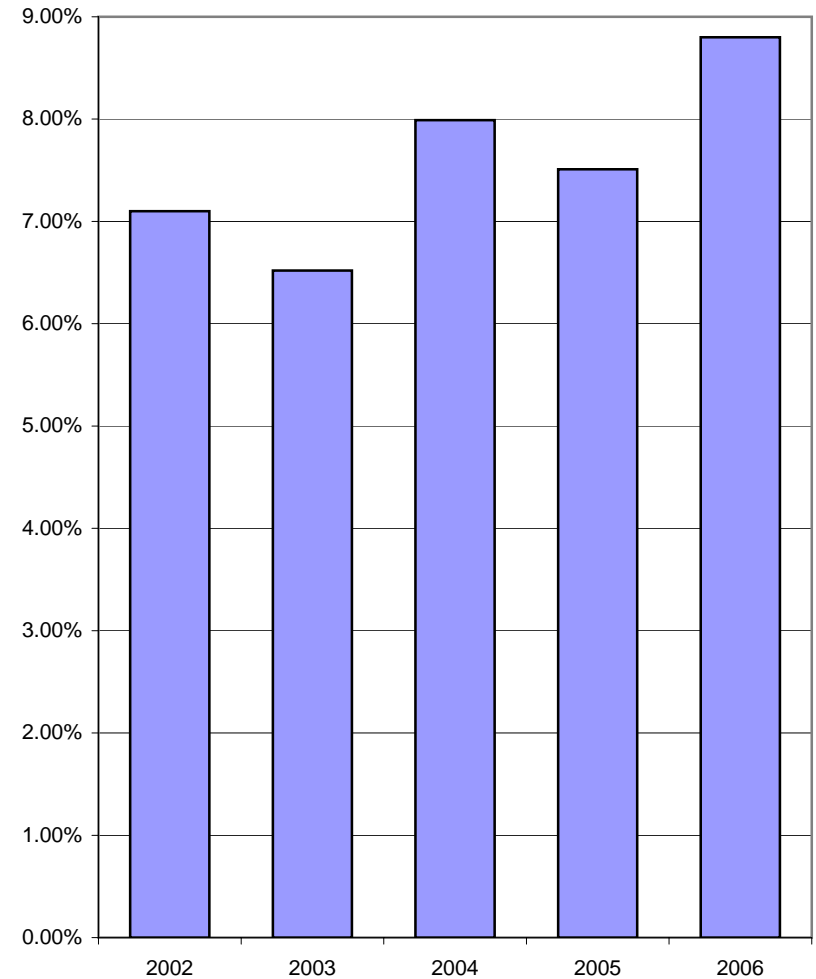




**Financial Statement Return on Assets  
(Net Income/Total Assets)**



**Financial Statement Return on Equity  
(Net Income/Shareholder Equity)**





## Overview of Ontario Electricity Distributors

### GENERAL STATISTICS

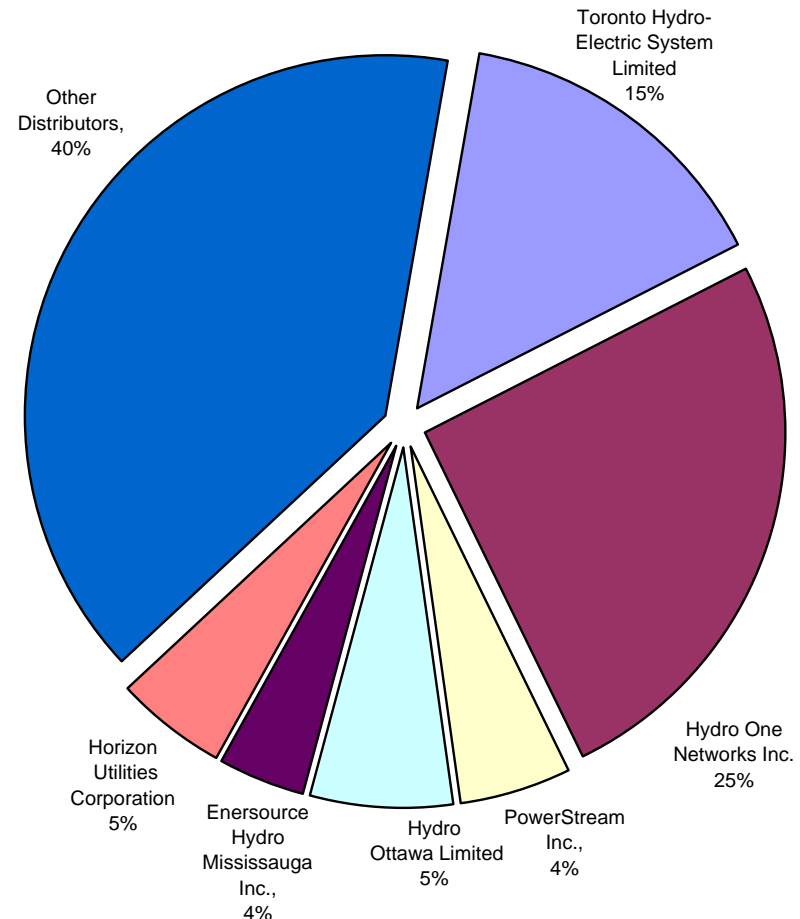
Year ended December 31,  
2006

<b>Population Served</b>	12,881,436
Municipal	13,549,943
Seasonal	164,256
<b>Total Customers</b>	4,590,958
Residential Customers	4,107,846
General Service <50kW Customers	425,529
General Service >50kW Customers	47,261
Large User (>5000kW) Customers	183
<b>Total Service Area (sq km)</b>	679,399
% Urban	1.0%
% Rural	99.0%
<b>Total km of Line</b>	200,887
Overhead km of line	163,057
Underground km of line	37,830
Total kWh sold (excluding losses)	121,675,238,626
Total Distribution Losses (kWh)	5,340,356,437
<b>Total kWh Purchased</b>	127,015,595,062
Capital Additions in 2006	\$1,074,037,660

### UNITIZED STATISTICS

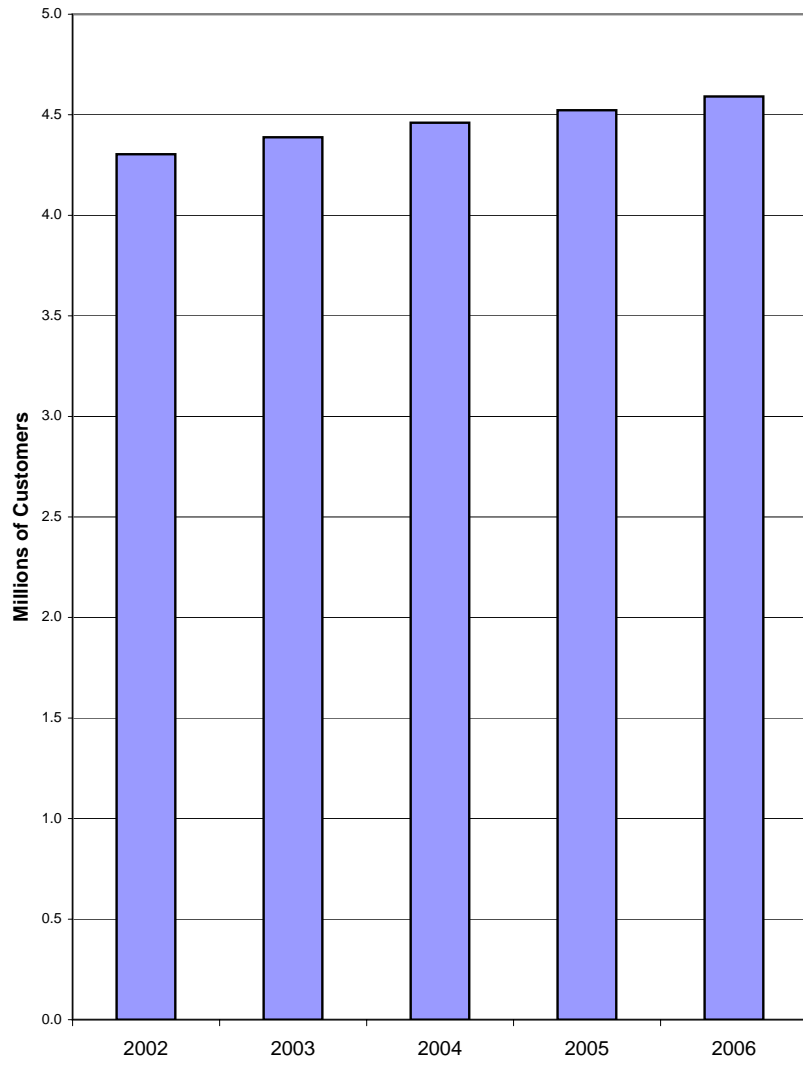
# of Customers per sq km of Service Area	6.76
# of Customers per km of Line	22.85
<b>Average Revenue from Distribution</b>	
Per Customer annually	577.66
Per Total kWh Purchased	0.0209
<b>Annual Average Cost of Power:</b>	
Per Customer	\$ 1,925
Per Total kWh Purchased	\$ 0.0696
Average monthly Total kWh consumed per customer	2,306
OM&A Per Customer	\$ 235
Net Income Per Customer	\$ 88
Net Fixed Assets per Customer	\$ 2,075

**Number of Customers  
by Distributor**

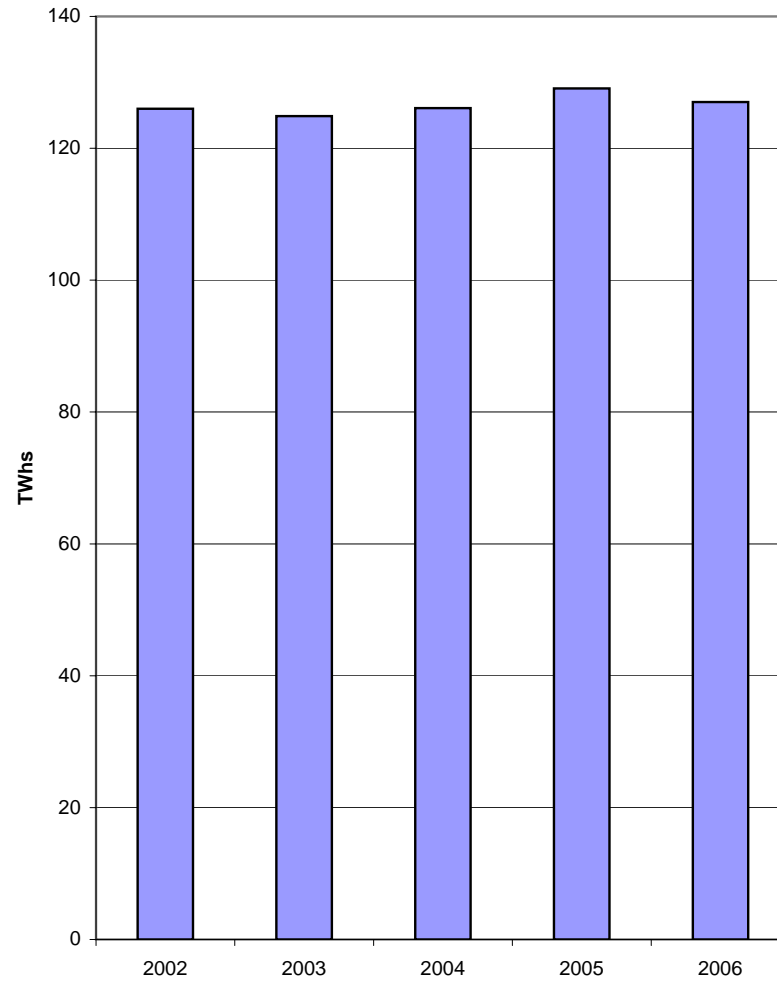




**Total Number of Customers of Distributors**



**Total TWhs Purchased from IESO**







Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Atikokan Hydro Inc.	Barrie Hydro Distribution Inc.	Bluewater Power Distribution Corporation	Brant County Power Inc.	Brantford Power Inc.	Burlington Hydro Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 829,818	\$ 42,752,885	\$ 24,261,893	\$ 6,213,001	\$ 22,680,477	\$ 50,014,688
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 4,420,522	\$ 222,556,299	\$ 82,283,119	\$ 24,040,472	\$ 67,740,365	\$ 175,367,682
Accumulated Amortization	\$ (2,415,936)	\$ (88,294,682)	\$ (44,886,153)	\$ (5,312,709)	\$ (13,924,168)	\$ (97,933,293)
<b>Net Property Plant &amp; Equipment</b>	\$ 2,004,586	\$ 134,261,617	\$ 37,396,966	\$ 18,727,763	\$ 53,816,196	\$ 77,434,390
Regulatory Assets	\$ (166,654)	\$ 3,347,449	\$ 808,292	\$ (519,246)	\$ 2,590,604	\$ 4,858,679
Other Non-Current Assets	\$ -	\$ 3,888,187	\$ -	\$ 593,007	\$ 1,978,189	\$ 54,837
<b>Total Assets</b>	\$ 2,667,750	\$ 184,250,138	\$ 62,467,151	\$ 25,014,526	\$ 81,065,466	\$ 132,362,595
<b>Liabilities</b>						
Current Liabilities	\$ 394,251	\$ 50,983,659	\$ 11,977,823	\$ 3,331,870	\$ 18,647,054	\$ 24,190,024
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
Non-Current Liabilities excluding debt	\$ 75,753	\$ 5,720,675	\$ 3,772,499	\$ 2,703,030	\$ 2,480,991	\$ 3,516,533
Long Term Debt	\$ 1,421,208	\$ 45,000,000	\$ 19,377,604	\$ 6,300,000	\$ 31,289,168	\$ 47,878,608
<b>Total Liabilities</b>	1,891,212	101,704,334	35,127,926	12,334,900	52,417,213	75,585,167
Equity	\$ 776,538	\$ 82,545,804	\$ 27,339,225	\$ 12,679,626	\$ 28,648,253	\$ 56,777,428
<b>Total Liabilities &amp; Equity</b>	\$ 2,667,750	\$ 184,250,138	\$ 62,467,151	\$ 25,014,526	\$ 81,065,466	\$ 132,362,595



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	COLLUS Power Corp.	Cambridge and North Dumfries Hydro Inc.	Canadian Niagara Power Inc.- Fort Erie	Centre Wellington Hydro Ltd.	Chapleau Public Utilities Corporation	Chatham-Kent Hydro Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 11,879,299	\$ 43,635,507	\$ 7,852,280	\$ 8,728,567	\$ 1,366,964	\$ 21,548,385
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 20,095,562	\$ 144,740,684	\$ 55,094,658	\$ 14,260,661	\$ 2,175,939	\$ 60,477,369
Accumulated Amortization	\$ (10,943,323)	\$ (68,188,417)	\$ (21,575,207)	\$ (7,173,707)	\$ (1,266,778)	\$ (18,085,166)
<b>Net Property Plant &amp; Equipment</b>	\$ 9,152,238	\$ 76,552,267	\$ 33,519,452	\$ 7,086,954	\$ 909,161	\$ 42,392,203
Regulatory Assets	\$ (1,851,908)	\$ (2,873,302)	\$ 2,521,495	\$ (154,666)	\$ (241,257)	\$ 4,573,086
Other Non-Current Assets	\$ -	\$ -	\$ 1,503,837	\$ 1	\$ -	\$ -
<b>Total Assets</b>	\$ 19,179,630	\$ 117,314,472	\$ 45,397,064	\$ 15,660,856	\$ 2,034,867	\$ 68,513,674
<b>Liabilities</b>						
Current Liabilities	\$ 6,509,725	\$ 18,159,066	\$ 14,638,861	\$ 2,557,246	\$ 267,049	\$ 16,229,077
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 419,530	\$ 5,916,206	\$ 4,614,988	\$ 565,651	\$ 268,269	\$ 3,018,282
Long Term Debt	\$ 3,151,736	\$ 38,019,703	\$ 13,950,000	\$ 5,046,753	\$ 1,682,219	\$ 23,523,326
<b>Total Liabilities</b>	10,080,991	62,094,975	33,203,849	8,169,651	2,217,538	42,770,685
Equity	\$ 9,098,639	\$ 55,219,497	\$ 12,193,215	\$ 7,491,206	\$ (182,671)	\$ 25,742,989
<b>Total Liabilities &amp; Equity</b>	\$ 19,179,630	\$ 117,314,472	\$ 45,397,064	\$ 15,660,856	\$ 2,034,867	\$ 68,513,674





Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Clinton Power Corporation	Cooperative Hydro Embrun Inc.	Dutton Hydro Limited	E.L.K. Energy Inc.	ENWIN Powerlines Ltd.	Eastern Ontario Power Inc. (CNP)
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 1,004,824	\$ 2,071,248	\$ 207,260	\$ 11,821,596	\$ 37,999,487	\$ 1,233,533
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 1,320,194	\$ 2,576,739	\$ 631,114	\$ 19,230,886	\$ 210,709,726	\$ 12,869,045
Accumulated Amortization	\$ (294,714)	\$ (664,270)	\$ (428,527)	\$ (11,678,334)	\$ (58,264,830)	\$ (3,289,670)
<b>Net Property Plant &amp; Equipment</b>	\$ 1,025,480	\$ 1,912,469	\$ 202,587	\$ 7,552,552	\$ 152,444,896	\$ 9,579,376
Regulatory Assets	\$ 477,054	\$ 8,852	\$ 52,780	\$ 2,392,222	\$ (276,069)	\$ 275,634
Other Non-Current Assets	\$ -	\$ -	\$ -	\$ 100	\$ 7,961,410	\$ -
<b>Total Assets</b>	\$ 2,507,358	\$ 3,992,569	\$ 462,627	\$ 21,766,470	\$ 198,129,724	\$ 11,088,542
<b>Liabilities</b>						
Current Liabilities	\$ 1,301,853	\$ 766,119	\$ 265,442	\$ 2,636,986	\$ 56,546,114	\$ 5,321,185
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 394,095	\$ 10,895	\$ 7,548	\$ 1,927,048	\$ 15,275,182	\$ 313,106
Long Term Debt	\$ -	\$ 2,862,994	\$ -	\$ 3,900,000	\$ 56,329,564	\$ 2,100,000
<b>Total Liabilities</b>	1,695,948	3,640,008	272,990	8,464,034	128,150,860	7,734,291
Equity	\$ 811,410	\$ 352,561	\$ 189,637	\$ 13,302,436	\$ 69,978,864	\$ 3,354,251
<b>Total Liabilities &amp; Equity</b>	\$ 2,507,358	\$ 3,992,569	\$ 462,627	\$ 21,766,470	\$ 198,129,724	\$ 11,088,542



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Enersource Hydro Mississauga Inc.	Erie Thames Powerlines Corporation	Espanola Regional Hydro Distribution Corporation	Essex Powerlines Corporation	Festival Hydro Inc.	Fort Frances Power Corporation
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 152,491,329	\$ 7,618,706	\$ 1,881,822	\$ 13,064,227	\$ 11,597,162	\$ 3,881,796
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 734,701,851	\$ 20,488,714	\$ 6,042,352	\$ 33,466,145	\$ 63,242,943	\$ 9,547,549
Accumulated Amortization	\$ (335,448,684)	\$ (4,008,228)	\$ (3,831,748)	\$ (8,417,480)	\$ (33,590,753)	\$ (6,179,198)
<b>Net Property Plant &amp; Equipment</b>	\$ 399,253,167	\$ 16,480,486	\$ 2,210,604	\$ 25,048,665	\$ 29,652,190	\$ 3,368,351
Regulatory Assets	\$ 7,087,463	\$ 1,457,645	\$ 415,595	\$ (1,053,518)	\$ (152,978)	\$ (487,619)
Other Non-Current Assets	\$ 23,634,290	\$ 4,000	\$ -	\$ -	\$ 117,002	\$ -
<b>Total Assets</b>	\$ 582,466,249	\$ 25,560,838	\$ 4,508,020	\$ 37,059,375	\$ 41,213,376	\$ 6,762,528
<b>Liabilities</b>						
Current Liabilities	\$ 83,938,863	\$ 7,866,257	\$ 1,295,585	\$ 20,066,309	\$ 22,034,581	\$ 835,317
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 25,762,493	\$ 628,113	\$ 330,785	\$ 502,542	\$ (42,470)	\$ 120,410
Long Term Debt	\$ 290,000,000	\$ 8,524,439	\$ 3,450,803	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	399,701,356	17,018,809	5,077,173	20,568,851	21,992,111	955,727
Equity	\$ 182,764,893	\$ 8,542,028	\$ (569,153)	\$ 16,490,524	\$ 19,221,265	\$ 5,806,800
<b>Total Liabilities &amp; Equity</b>	\$ 582,466,249	\$ 25,560,838	\$ 4,508,020	\$ 37,059,375	\$ 41,213,376	\$ 6,762,528



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Grand Valley Energy Inc.	Great Lakes Power Limited	Greater Sudbury Hydro Inc.	Grimsby Power Incorporated	Guelph Hydro Electric Systems Inc.	Haldimand County Hydro Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 418,736	\$ 9,133,402	\$ 24,305,596	\$ 6,157,823	\$ 21,142,168	\$ 14,579,976
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 1,059,292	\$ 94,921,004	\$ 141,105,735	\$ 20,923,713	\$ 114,977,762	\$ 43,134,232
Accumulated Amortization	\$ (742,221)	\$ (42,453,936)	\$ (81,825,602)	\$ (10,190,021)	\$ (31,687,257)	\$ (13,330,772)
<b>Net Property Plant &amp; Equipment</b>	\$ 317,071	\$ 52,467,068	\$ 59,280,133	\$ 10,733,692	\$ 83,290,505	\$ 29,803,460
Regulatory Assets	\$ 80,905	\$ 12,842,260	\$ 9,895,769	\$ (1,494,244)	\$ 2,129,496	\$ (867,196)
Other Non-Current Assets	\$ -	\$ -	\$ 10	\$ 1,200,000	\$ 158,181	\$ -
<b>Total Assets</b>	\$ 816,712	\$ 74,442,730	\$ 93,481,508	\$ 16,597,271	\$ 106,720,349	\$ 43,516,240
<b>Liabilities</b>						
Current Liabilities	\$ 207,803	\$ 53,071,859	\$ 64,382,630	\$ 2,707,946	\$ 12,489,378	\$ 6,735,377
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 50,359	\$ (79,990)	\$ 7,421,835	\$ (92,030)	\$ 7,912,938	\$ 265,082
Long Term Debt	\$ -	\$ -	\$ -	\$ 5,782,746	\$ 30,000,273	\$ 12,286,000
<b>Total Liabilities</b>	258,162	52,991,869	71,804,465	8,398,662	50,402,589	19,286,458
Equity	\$ 558,549	\$ 21,450,861	\$ 21,677,042	\$ 8,198,609	\$ 56,317,761	\$ 24,229,782
<b>Total Liabilities &amp; Equity</b>	\$ 816,712	\$ 74,442,730	\$ 93,481,508	\$ 16,597,271	\$ 106,720,349	\$ 43,516,240



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Halton Hills Hydro Inc.	Hearst Power Distribution Company Limited	Horizon Utilities Corporation	Hydro 2000 Inc.	Hydro Hawkesbury Inc.	Hydro One Brampton Networks Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 12,726,025	\$ 6,157,136	\$ 107,031,611	\$ 1,073,702	\$ 5,558,047	\$ 56,430,085
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 38,333,615	\$ 3,863,489	\$ 551,381,567	\$ 602,553	\$ 3,029,191	\$ 465,365,022
Accumulated Amortization	\$ (10,760,856)	\$ (2,834,779)	\$ (259,185,309)	\$ (229,124)	\$ (1,008,992)	\$ (183,765,121)
<b>Net Property Plant &amp; Equipment</b>	\$ 27,572,759	\$ 1,028,710	\$ 292,196,258	\$ 373,429	\$ 2,020,199	\$ 281,599,901
Regulatory Assets	\$ 3,352,713	\$ (610,688)	\$ (7,184,644)	\$ 443,151	\$ (416,881)	\$ 4,599,708
Other Non-Current Assets	\$ 2,131,627	\$ 34,289	\$ 1,541,889	\$ -	\$ -	\$ 643,430
<b>Total Assets</b>	\$ 45,783,124	\$ 6,609,447	\$ 393,585,113	\$ 1,890,282	\$ 7,161,365	\$ 343,273,124
<b>Liabilities</b>						
Current Liabilities	\$ 7,838,028	\$ 2,005,279	\$ 94,928,699	\$ 815,390	\$ 2,662,526	\$ 52,203,259
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 919,808	\$ 29,100	\$ 19,200,144	\$ 4,131	\$ 487,719	\$ 5,388,638
Long Term Debt	\$ 16,141,969	\$ 1,700,000	\$ 116,000,000	\$ 348,516	\$ 1,520,988	\$ 143,000,000
<b>Total Liabilities</b>	24,899,805	3,734,379	230,128,843	1,168,038	4,671,233	200,591,897
Equity	\$ 20,883,319	\$ 2,875,068	\$ 163,456,270	\$ 722,244	\$ 2,490,132	\$ 142,681,227
<b>Total Liabilities &amp; Equity</b>	\$ 45,783,124	\$ 6,609,447	\$ 393,585,113	\$ 1,890,282	\$ 7,161,365	\$ 343,273,124



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Hydro One Networks Inc.	Hydro Ottawa Limited	Innisfil Hydro Distribution Systems Limited	Kenora Hydro Electric Corporation Ltd.	Kingston Electricity Distribution Limited	Kitchener-Wilmot Hydro Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 611,306,100	\$ 165,773,046	\$ 8,090,308	\$ 2,942,348	\$ 18,505,184	\$ 70,785,995
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 6,019,668,800	\$ 885,926,870	\$ 39,013,564	\$ 12,170,237	\$ 33,109,372	\$ 248,195,867
Accumulated Amortization	\$ (2,328,704,700)	\$ (438,123,841)	\$ (21,761,911)	\$ (5,259,543)	\$ (10,054,397)	\$ (115,609,380)
<b>Net Property Plant &amp; Equipment</b>	\$ 3,690,964,100	\$ 447,803,028	\$ 17,251,653	\$ 6,910,693	\$ 23,054,975	\$ 132,586,488
Regulatory Assets	\$ 199,866,300	\$ 13,747,981	\$ 1,005,183	\$ 144,792	\$ (3,032,496)	\$ (5,302,759)
Other Non-Current Assets	\$ 56,619,800	\$ 390,533	\$ 305,040	\$ 834,706	\$ 500,000	\$ -
<b>Total Assets</b>	\$ 4,558,756,300	\$ 627,714,588	\$ 26,652,183	\$ 10,832,540	\$ 39,027,663	\$ 198,069,724
<b>Liabilities</b>						
Current Liabilities	\$ 588,468,100	\$ 114,574,325	\$ 6,634,525	\$ 906,402	\$ 11,233,965	\$ 23,720,607
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 485,625,600	\$ 11,474,786	\$ 785,893	\$ 87,501	\$ 1,761,307	\$ 8,149,861
Long Term Debt	\$ 1,990,407,700	\$ 282,185,000	\$ 6,155,000	\$ 3,069,279	\$ 10,880,619	\$ 76,962,142
<b>Total Liabilities</b>	3,064,501,400	408,234,111	13,575,418	4,063,182	23,875,891	108,832,610
Equity	\$ 1,494,254,900	\$ 219,480,478	\$ 13,076,765	\$ 6,769,359	\$ 15,151,772	\$ 89,237,114
<b>Total Liabilities &amp; Equity</b>	\$ 4,558,756,300	\$ 627,714,588	\$ 26,652,183	\$ 10,832,540	\$ 39,027,663	\$ 198,069,724



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Lakefront Utilities Inc.	Lakeland Power Distribution Ltd.	London Hydro Inc.	Middlesex Power Distribution Corporation	Midland Power Utility Corporation	Milton Hydro Distribution Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 6,472,421	\$ 5,616,508	\$ 70,604,691	\$ 5,130,647	\$ 6,617,721	\$ 16,873,190
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 20,361,914	\$ 17,934,442	\$ 309,532,489	\$ 14,627,782	\$ 14,611,472	\$ 69,007,137
Accumulated Amortization	\$ (10,180,037)	\$ (5,449,495)	\$ (140,901,523)	\$ (7,821,795)	\$ (8,875,750)	\$ (36,168,641)
<b>Net Property Plant &amp; Equipment</b>	\$ 10,181,877	\$ 12,484,947	\$ 168,630,966	\$ 6,805,987	\$ 5,735,722	\$ 32,838,497
Regulatory Assets	\$ (56,505)	\$ 2,191,655	\$ 11,032,887	\$ 735,003	\$ 566,600	\$ (1,072,127)
Other Non-Current Assets	\$ -	\$ -	\$ -	\$ -	\$ 1,260,000	\$ -
<b>Total Assets</b>	\$ 16,597,794	\$ 20,293,111	\$ 250,268,544	\$ 12,671,637	\$ 14,180,044	\$ 48,639,560
<b>Liabilities</b>						
Current Liabilities	\$ 2,664,914	\$ 5,902,756	\$ 42,642,734	\$ 3,544,895	\$ 3,646,466	\$ 7,153,976
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 607,155	\$ 221,775	\$ 10,785,469	\$ 421,641	\$ 1,130,755	\$ 1,991,794
Long Term Debt	\$ 7,000,000	\$ 3,487,500	\$ 70,000,000	\$ 4,300,000	\$ 1,122,519	\$ 14,934,210
<b>Total Liabilities</b>	10,272,069	9,612,031	123,428,203	8,266,536	5,899,740	24,079,980
Equity	\$ 6,325,724	\$ 10,681,080	\$ 126,840,341	\$ 4,405,101	\$ 8,280,304	\$ 24,559,580
<b>Total Liabilities &amp; Equity</b>	\$ 16,597,794	\$ 20,293,111	\$ 250,268,544	\$ 12,671,637	\$ 14,180,044	\$ 48,639,560



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Newbury Power Inc.	Newmarket Hydro Ltd.	Niagara Falls Hydro Inc.	Niagara-on-the- Lake Hydro Inc.	Norfolk Power Distribution Inc.	North Bay Hydro Distribution Limited
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 111,431	\$ 23,106,111	\$ 28,977,183	\$ 4,776,405	\$ 9,720,200	\$ 22,372,053
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 278,026	\$ 80,121,650	\$ 114,930,965	\$ 34,212,371	\$ 68,081,449	\$ 69,689,627
Accumulated Amortization	\$ (131,946)	\$ (40,167,085)	\$ (54,309,022)	\$ (15,012,076)	\$ (31,544,663)	\$ (39,505,917)
<b>Net Property Plant &amp; Equipment</b>	\$ 146,080	\$ 39,954,565	\$ 60,621,943	\$ 19,200,295	\$ 36,536,786	\$ 30,183,709
Regulatory Assets	\$ 5,620	\$ 3,162,884	\$ 620,525	\$ (1,035,494)	\$ 2,390,024	\$ 4,279,047
Other Non-Current Assets	\$ -	\$ 1,648	\$ -	\$ 401,442	\$ 6,367	\$ -
<b>Total Assets</b>	\$ 263,131	\$ 66,225,208	\$ 90,219,651	\$ 23,342,648	\$ 48,653,378	\$ 56,834,809
<b>Liabilities</b>						
Current Liabilities	\$ 59,811	\$ 7,855,527	\$ 17,439,142	\$ 7,579,956	\$ 8,266,776	\$ 6,734,300
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ -	\$ 4,296,083	\$ 4,410,846	\$ 820,026	\$ 721,597	\$ 4,775,717
Long Term Debt	\$ 71,902	\$ 22,000,000	\$ 31,366,482	\$ 6,666,333	\$ 15,495,000	\$ 19,511,601
<b>Total Liabilities</b>	131,713	34,151,610	53,216,470	15,066,315	24,483,373	31,021,618
Equity	\$ 131,418	\$ 32,073,598	\$ 37,003,181	\$ 8,276,333	\$ 24,170,005	\$ 25,813,192
<b>Total Liabilities &amp; Equity</b>	\$ 263,131	\$ 66,225,208	\$ 90,219,651	\$ 23,342,648	\$ 48,653,378	\$ 56,834,809



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Northern Ontario Wires Inc.	Oakville Hydro Electricity Distribution Inc.	Orangeville Hydro Limited	Orillia Power Distribution Corporation	Oshawa PUC Networks Inc.	Ottawa River Power Corporation
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 3,774,405	\$ 36,864,748	\$ 8,328,812	\$ 11,958,695	\$ 35,356,316	\$ 11,417,365
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 5,724,713	\$ 149,422,222	\$ 25,924,293	\$ 35,789,834	\$ 111,718,368	\$ 21,736,794
Accumulated Amortization	\$ (2,277,895)	\$ (51,885,105)	\$ (12,997,168)	\$ (20,582,390)	\$ (66,502,244)	\$ (13,560,599)
<b>Net Property Plant &amp; Equipment</b>	\$ 3,446,818	\$ 97,537,117	\$ 12,927,124	\$ 15,207,443	\$ 45,216,124	\$ 8,176,195
Regulatory Assets	\$ 207,278	\$ (3,181,118)	\$ (1,168,727)	\$ 21,095	\$ 1,846,745	\$ (2,245,902)
Other Non-Current Assets	\$ -	\$ 2,426,677	\$ -	\$ 13,884	\$ 3,000	\$ -
<b>Total Assets</b>	\$ 7,428,501	\$ 133,647,424	\$ 20,087,209	\$ 27,201,117	\$ 82,422,185	\$ 17,347,658
<b>Liabilities</b>						
Current Liabilities	\$ 2,271,154	\$ 26,892,574	\$ 3,720,975	\$ 4,387,358	\$ 12,967,806	\$ 3,281,953
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 145,717	\$ 3,037,843	\$ 657,584	\$ 1,362,783	\$ 12,075,591	\$ 513,817
Long Term Debt	\$ 2,055,861	\$ 52,344,645	\$ 7,200,000	\$ 9,762,000	\$ 30,064,000	\$ 5,585,838
<b>Total Liabilities</b>	4,472,733	82,275,062	11,578,559	15,512,141	55,107,397	9,381,608
Equity	\$ 2,955,768	\$ 51,372,363	\$ 8,508,650	\$ 11,688,976	\$ 27,314,788	\$ 7,966,050
<b>Total Liabilities &amp; Equity</b>	\$ 7,428,501	\$ 133,647,424	\$ 20,087,209	\$ 27,201,117	\$ 82,422,185	\$ 17,347,658





Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	PUC Distribution Inc.	Parry Sound Power Corporation	Peninsula West Utilities Limited	Peterborough Distribution Incorporated	Port Colborne Hydro Inc. (CNP)	PowerStream Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 16,354,010	\$ 5,813,016	\$ 9,670,668	\$ 15,297,515	\$ 3,261,179	\$ 125,263,320
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 76,497,448	\$ 10,490,510	\$ 42,842,650	\$ 62,236,859	\$ 8,182,599	\$ 838,822,534
Accumulated Amortization	\$ (40,958,322)	\$ (6,106,367)	\$ (23,001,908)	\$ (17,703,004)	\$ (649,095)	\$ (400,838,802)
<b>Net Property Plant &amp; Equipment</b>	\$ 35,539,126	\$ 4,384,142	\$ 19,840,742	\$ 44,533,855	\$ 7,533,503	\$ 437,983,732
Regulatory Assets	\$ 1,217,901	\$ (283,388)	\$ 2,674,004	\$ 318,349	\$ 384,922	\$ (3,507,301)
Other Non-Current Assets	\$ 4,293	\$ 100	\$ 1,200,000	\$ -	\$ 310,080	\$ 15,808,964
<b>Total Assets</b>	\$ 53,115,330	\$ 9,913,870	\$ 33,385,415	\$ 60,149,719	\$ 11,489,684	\$ 575,548,715
<b>Liabilities</b>						
Current Liabilities	\$ 7,701,226	\$ 3,018,528	\$ 16,892,433	\$ 8,525,997	\$ 11,942,281	\$ 105,097,978
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ -	\$ 195,519	\$ 379,095	\$ 1,743,355	\$ 236,498	\$ 30,104,696
Long Term Debt	\$ 41,940,000	\$ 2,433,728	\$ -	\$ 23,157,680	\$ -	\$ 248,157,367
<b>Total Liabilities</b>	49,641,226	5,647,774	17,271,528	33,427,032	12,178,779	383,360,041
Equity	\$ 3,474,104	\$ 4,266,095	\$ 16,113,887	\$ 26,722,687	\$ (689,095)	\$ 192,188,674
<b>Total Liabilities &amp; Equity</b>	\$ 53,115,330	\$ 9,913,870	\$ 33,385,415	\$ 60,149,719	\$ 11,489,684	\$ 575,548,715



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Renfrew Hydro Inc.	Rideau St. Lawrence Distribution Inc.	Sioux Lookout Hydro Inc.	St. Thomas Energy Inc.	Tay Hydro Electric Distribution Company Inc.	Terrace Bay Superior Wires Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 4,568,817	\$ 2,968,790	\$ 3,652,879	\$ 7,728,098	\$ 2,353,337	\$ 771,916
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 10,667,661	\$ 4,485,530	\$ 6,677,324	\$ 34,068,503	\$ 7,260,336	\$ 2,464,672
Accumulated Amortization	\$ (6,659,585)	\$ (938,348)	\$ (1,669,498)	\$ (15,449,881)	\$ (4,429,118)	\$ (1,374,418)
<b>Net Property Plant &amp; Equipment</b>	\$ 4,008,075	\$ 3,547,182	\$ 5,007,826	\$ 18,618,622	\$ 2,831,218	\$ 1,090,254
Regulatory Assets	\$ (899,831)	\$ 777,678	\$ (280,761)	\$ (158,543)	\$ 119,393	\$ 366,240
Other Non-Current Assets	\$ -	\$ -	\$ -	\$ 760,791	\$ -	\$ -
<b>Total Assets</b>	\$ 7,677,062	\$ 7,293,650	\$ 8,379,944	\$ 26,948,969	\$ 5,303,947	\$ 2,228,409
<b>Liabilities</b>						
Current Liabilities	\$ 4,260,742	\$ 3,355,020	\$ 2,451,552	\$ 6,765,573	\$ 3,352,659	\$ 361,267
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 292,920	\$ 379,587	\$ 177,718	\$ 1,155,678	\$ 198,529	\$ 186,563
Long Term Debt	\$ 79,350	\$ 407,924	\$ 1,481,667	\$ 7,714,426	\$ -	\$ 844,107
<b>Total Liabilities</b>	4,633,011	4,142,531	4,110,937	15,635,677	3,551,188	1,391,937
Equity	\$ 3,044,051	\$ 3,151,119	\$ 4,269,008	\$ 11,313,291	\$ 1,752,759	\$ 836,472
<b>Total Liabilities &amp; Equity</b>	\$ 7,677,062	\$ 7,293,650	\$ 8,379,944	\$ 26,948,969	\$ 5,303,947	\$ 2,228,409



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Thunder Bay Hydro Electricity Distribution Inc.	Tillsonburg Hydro Inc.	Toronto Hydro- Electric System Limited	Veridian Connections Inc.	Wasaga Distribution Inc.	Waterloo North Hydro Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 31,360,504	\$ 4,145,130	\$ 598,957,361	\$ 54,674,046	\$ 2,149,343	\$ 44,948,652
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 129,683,495	\$ 12,239,072	\$ 3,351,958,067	\$ 254,364,798	\$ 16,936,216	\$ 167,281,760
Accumulated Amortization	\$ (68,974,136)	\$ (6,683,875)	\$ (1,738,582,448)	\$ (126,091,064)	\$ (8,695,935)	\$ (77,523,158)
<b>Net Property Plant &amp; Equipment</b>	\$ 60,709,358	\$ 5,555,197	\$ 1,613,375,620	\$ 128,273,734	\$ 8,240,281	\$ 89,758,602
Regulatory Assets	\$ (5,063,476)	\$ 555,656	\$ 54,688,399	\$ (12,218,394)	\$ (1,146,218)	\$ (10,753,114)
Other Non-Current Assets	\$ -	\$ 3,056,674	\$ 1,949,971	\$ -	\$ -	\$ 50,779
<b>Total Assets</b>	\$ 87,006,387	\$ 13,312,658	\$ 2,268,971,350	\$ 170,729,386	\$ 9,243,406	\$ 124,004,919
<b>Liabilities</b>						
Current Liabilities	\$ 11,622,229	\$ 2,444,525	\$ 1,244,410,321	\$ 37,188,688	\$ (1,513,839)	\$ 21,698,858
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 2,745,415	\$ 119,672	\$ 158,480,122	\$ 10,609,468	\$ 76,993	\$ 5,195,680
Long Term Debt	\$ 33,490,500	\$ 3,056,674	\$ 180,000,000	\$ 44,318,549	\$ 3,593,269	\$ 49,369,099
<b>Total Liabilities</b>	47,858,143	5,620,871	1,582,890,443	92,116,705	2,156,423	76,263,638
Equity	\$ 39,148,243	\$ 7,691,786	\$ 686,080,907	\$ 78,612,681	\$ 7,086,983	\$ 47,741,281
<b>Total Liabilities &amp; Equity</b>	\$ 87,006,387	\$ 13,312,658	\$ 2,268,971,350	\$ 170,729,386	\$ 9,243,406	\$ 124,004,919



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Welland Hydro- Electric System Corp.	Wellington North Power Inc.	West Coast Huron Energy Inc.	West Nipissing Energy Services Ltd.	West Perth Power Inc.	Westario Power Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Balance Sheet</b>						
<b>Assets</b>						
Current Assets	\$ 16,187,924	\$ 2,058,601	\$ 1,644,828	\$ 1,583,544	\$ 1,580,551	\$ 10,057,137
<b>Property Plant &amp; Equipment</b>						
Gross Property Plant & Equipment	\$ 39,972,087	\$ 7,943,928	\$ 5,038,385	\$ 5,604,353	\$ 4,187,564	\$ 33,090,298
Accumulated Amortization	\$ (20,568,102)	\$ (4,524,408)	\$ (1,331,953)	\$ (4,031,599)	\$ (2,433,255)	\$ (7,922,769)
<b>Net Property Plant &amp; Equipment</b>	\$ 19,403,985	\$ 3,419,520	\$ 3,706,432	\$ 1,572,755	\$ 1,754,309	\$ 25,167,529
Regulatory Assets	\$ (309,716)	\$ (181,982)	\$ 144,608	\$ 151,645	\$ 408,777	\$ 3,845,293
Other Non-Current Assets	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -
<b>Total Assets</b>	\$ 35,282,193	\$ 5,296,139	\$ 5,495,869	\$ 3,307,943	\$ 3,743,637	\$ 39,069,959
<b>Liabilities</b>						
Current Liabilities	\$ 5,038,942	\$ 1,442,291	\$ 828,258	\$ 1,193,681	\$ 732,165	\$ 7,842,125
Regulatory Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 15,445,690	\$ 417,351	\$ 174,616	\$ -	\$ 14,576	\$ 1,471,050
Long Term Debt	\$ -	\$ 1,509,403	\$ 974,454	\$ 1,990,177	\$ 1,183,391	\$ 11,371,834
<b>Total Liabilities</b>	20,484,632	3,369,045	1,977,328	3,183,858	1,930,132	20,685,009
Equity	\$ 14,797,561	\$ 1,927,094	\$ 3,518,541	\$ 124,085	\$ 1,813,506	\$ 18,384,950
<b>Total Liabilities &amp; Equity</b>	\$ 35,282,193	\$ 5,296,139	\$ 5,495,869	\$ 3,307,943	\$ 3,743,637	\$ 39,069,959



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Whitby Hydro Electric Corporation	Woodstock Hydro Services Inc.
<b>FINANCIAL INFORMATION</b>		
<b>Balance Sheet</b>		
<b>Assets</b>		
Current Assets	\$ 21,699,594	\$ 10,523,806
<b>Property Plant &amp; Equipment</b>		
Gross Property Plant & Equipment	\$ 106,892,865	\$ 27,036,762
Accumulated Amortization	\$ (51,083,567)	\$ (9,718,467)
<b>Net Property Plant &amp; Equipment</b>	\$ 55,809,298	\$ 17,318,295
Regulatory Assets	\$ 2,589,976	\$ 445,324
Other Non-Current Assets	\$ -	\$ -
<b>Total Assets</b>	\$ 80,098,868	\$ 28,287,426
<b>Liabilities</b>		
Current Liabilities	\$ 10,915,871	\$ 4,138,755
Regulatory Liabilities	\$ -	\$ -
Non-Current Liabilities excluding debt	\$ 1,115,253	\$ 208,606
Long Term Debt	\$ 28,337,942	\$ 10,941,862
<b>Total Liabilities</b>	40,369,066	15,289,223
Equity	\$ 39,729,802	\$ 12,998,202
<b>Total Liabilities &amp; Equity</b>	\$ 80,098,868	\$ 28,287,426





Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Atikokan Hydro Inc.	Barrie Hydro Distribution Inc.	Bluewater Power Distribution Corporation	Brant County Power Inc.	Brantford Power Inc.	Burlington Hydro Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 4,053,942	\$ 138,981,596	\$ 87,524,700	\$ 22,610,760	\$ 87,897,226	\$ 151,369,519
Commodity Cost	\$ 3,129,118	\$ 110,243,230	\$ 71,104,272	\$ 17,101,274	\$ 72,715,909	\$ 123,230,754
<b>Revenue from Distribution</b>	\$ 924,825	\$ 28,738,366	\$ 16,420,428	\$ 5,509,486	\$ 15,181,318	\$ 28,138,765
<b>Distribution Related Expenses</b>						
Operation	\$ 262,077	\$ 2,026,045	\$ 4,004,809	\$ 587,104	\$ 793,194	\$ 3,501,950
Maintenance	\$ 26,278	\$ 1,398,601	\$ 161,650	\$ 535,158	\$ 1,521,088	\$ 2,652,339
Administration	\$ 390,830	\$ 4,932,139	\$ 5,398,014	\$ 2,228,477	\$ 4,210,742	\$ 5,935,815
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 181,721	\$ 8,279,871	\$ 3,394,877	\$ 969,174	\$ 2,556,008	\$ 5,920,601
<b>Total Distribution Related Expenses</b>	\$ 860,906	\$ 16,636,656	\$ 12,959,350	\$ 4,319,914	\$ 9,081,031	\$ 18,010,705
Other Income	\$ (8,476)	\$ 720,592	\$ 763,318	\$ 56,504	\$ 504,161	\$ 1,437,648
Other Deductions	\$ -	\$ 27,952	\$ 33,235	\$ -	\$ 75	\$ 30,433
<b>Earnings before Interest and Taxes</b>	\$ 55,443	\$ 12,794,350	\$ 4,191,161	\$ 1,246,076	\$ 6,604,373	\$ 11,535,275
Interest Expense	\$ 3,080	\$ 3,226,277	\$ 1,468,652	\$ 396,146	\$ 1,987,319	\$ 3,559,517
Taxes	\$ -	\$ 5,797,788	\$ 1,511,380	\$ 905,747	\$ 2,700,420	\$ 3,441,619
<b>Earning before Unusual Items</b>	\$ 52,362	\$ 3,770,285	\$ 1,211,129	-\$ 55,816	\$ 1,916,633	\$ 4,534,139
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	\$ 52,362	\$ 3,770,285	\$ 1,211,129	\$ (55,816)	\$ 1,916,633	\$ 4,534,139



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	COLLUS Power Corp.	Cambridge and North Dumfries Hydro Inc.	Canadian Niagara Power Inc.- Fort Erie	Centre Wellington Hydro Ltd.	Chapleau Public Utilities Corporation	Chatham-Kent Hydro Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 27,049,428	\$ 133,631,845	\$ 30,654,251	\$ 11,532,795	\$ 2,671,457	\$ 77,354,563
Commodity Cost	\$ 22,307,278	\$ 111,541,873	\$ 21,779,838	\$ 8,974,004	\$ 2,043,433	\$ 63,807,503
<b>Revenue from Distribution</b>	\$ 4,742,150	\$ 22,089,972	\$ 8,874,413	\$ 2,558,791	\$ 628,024	\$ 13,547,060
<b>Distribution Related Expenses</b>						
Operation	\$ 257,679	\$ 1,981,556	\$ 1,356,505	\$ 218,322	\$ 225,467	\$ 723,678
Maintenance	\$ 1,263,888	\$ 1,025,689	\$ 686,460	\$ 247,085	\$ -	\$ 981,801
Administration	\$ 1,726,506	\$ 4,841,823	\$ 2,379,917	\$ 968,204	\$ 258,083	\$ 3,432,035
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 767,646	\$ 5,234,187	\$ 2,464,724	\$ 488,770	\$ 37,370	\$ 2,970,412
<b>Total Distribution Related Expenses</b>	\$ 4,015,719	\$ 13,083,255	\$ 6,887,605	\$ 1,922,380	\$ 520,920	\$ 8,107,926
Other Income	\$ 193,320	\$ 915,574	\$ 159,377	\$ 291,843	\$ 56,156	\$ 713,647
Other Deductions	\$ -	\$ 13,400	\$ -	\$ 86,815	\$ -	\$ 400,000
					\$ 119,468	
<b>Earnings before Interest and Taxes</b>	\$ 919,751	\$ 9,908,891	\$ 2,146,185	\$ 841,438	\$ 163,260	\$ 5,752,782
Interest Expense	\$ 240,619	\$ 2,035,385	\$ 1,469,415	\$ 389,494	\$ 36,114	\$ 1,756,208
Taxes	\$ 228,461	\$ 2,510,845	\$ 236,582	\$ 299,682	\$ 7,678	\$ 2,034,067
<b>Earning before Unusual Items</b>	\$ 450,671	\$ 5,362,661	\$ 440,188	\$ 152,262	\$ 119,468	\$ 1,962,506
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	\$ 450,671	\$ 5,362,661	\$ 440,188	\$ 152,262	\$ 119,468	\$ 1,962,506





Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Clinton Power Corporation	Cooperative Hydro Embrun Inc.	Dutton Hydro Limited	E.L.K. Energy Inc.	ENWIN Powerlines Ltd.	Eastern Ontario Power Inc. (CNP)
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 2,798,185	\$ 2,417,751	\$ 782,705	\$ 18,753,415	\$ 226,668,792	\$ 7,755,993
Commodity Cost	\$ 2,227,754	\$ 1,892,698	\$ 664,139	\$ 14,871,803	\$ 183,844,344	\$ 5,791,727
<b>Revenue from Distribution</b>	\$ 570,431	\$ 525,053	\$ 118,566	\$ 3,881,612	\$ 42,824,448	\$ 1,964,266
<b>Distribution Related Expenses</b>						
Operation	\$ 41,275	\$ 17,703	\$ -	\$ 230,558	\$ 2,161,244	\$ 286,543
Maintenance	\$ 118,507	\$ 14,534	\$ 18,706	\$ 244,876	\$ 2,100,012	\$ 185,721
Administration	\$ 318,470	\$ 329,602	\$ 123,368	\$ 1,322,961	\$ 17,468,943	\$ 1,013,630
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 49,806	\$ 112,741	\$ 21,904	\$ 642,658	\$ 9,417,063	\$ 275,906
<b>Total Distribution Related Expenses</b>	\$ 528,059	\$ 474,579	\$ 163,979	\$ 2,441,052	\$ 31,147,262	\$ 1,761,800
Other Income	\$ 16,401	\$ 45,247	\$ -	\$ 649,782	\$ 1,185,649	\$ 83,457
Other Deductions	\$ -	\$ 1,925	\$ -	\$ -	\$ 11,232	\$ -
<b>Earnings before Interest and Taxes</b>	\$ 58,774	\$ 93,796	-\$ 45,413	\$ 2,090,343	\$ 12,851,603	\$ 285,923
Interest Expense	\$ 49,937	\$ 621	\$ -	\$ 333,738	\$ 5,928,334	\$ 115,466
Taxes	\$ -	\$ 42,720	\$ -	\$ 584,810	\$ (3,849,016)	\$ 62,041
<b>Earning before Unusual Items</b>	\$ 8,837	\$ 50,455	-\$ 45,413	\$ 1,171,795	\$ 10,772,285	\$ 108,417
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ (106,998)	\$ -	\$ -	\$ 2,510,683	\$ -
<b>Net Income</b>	\$ 8,837	\$ (56,543)	\$ (45,413)	\$ 1,171,795	\$ 13,282,968	\$ 108,417



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Enersource Hydro Mississauga Inc.	Erie Thames Powerlines Corporation	Espanola Regional Hydro Distribution Corporation	Essex Powerlines Corporation	Festival Hydro Inc.	Fort Frances Power Corporation
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 671,309,127	\$ 36,995,545	\$ 5,630,871	\$ 8,830,065	\$ 53,327,959	\$ 7,494,395
Commodity Cost	\$ 557,589,998	\$ 31,378,239	\$ 4,585,854	\$ 115,800	\$ 44,210,195	\$ 5,805,198
<b>Revenue from Distribution</b>	\$ 113,719,129	\$ 5,617,306	\$ 1,045,017	\$ 8,714,265	\$ 9,117,764	\$ 1,689,196
<b>Distribution Related Expenses</b>						
Operation	\$ 14,396,621	\$ 57,098	\$ 233,568	\$ 804,728	\$ 405,741	\$ 154,931
Maintenance	\$ 2,632,270	\$ 1,597,651	\$ 163,899	\$ 2,032,396	\$ 797,879	\$ 92,874
Administration	\$ 26,181,172	\$ 2,550,642	\$ 595,057	\$ 3,433,198	\$ 2,235,155	\$ 877,359
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 37,852,492	\$ 1,023,655	\$ 188,561	\$ 1,497,416	\$ 2,190,695	\$ 384,100
<b>Total Distribution Related Expenses</b>	\$ 81,062,555	\$ 5,229,045	\$ 1,181,085	\$ 7,767,738	\$ 5,629,470	\$ 1,509,264
Other Income	\$ 10,481,565	\$ 258,341	\$ 122,304	\$ 415,332	\$ 342,670	\$ (47,332)
Other Deductions	\$ -	\$ -	\$ -	\$ -	\$ 127,186	\$ -
<b>Earnings before Interest and Taxes</b>	\$ 43,138,139	\$ 646,602	-\$ 13,763	\$ 1,361,859	\$ 3,703,778	\$ 132,600
Interest Expense	\$ 18,161,121	\$ 602,375	\$ 245,971	\$ 724,695	\$ 1,168,418	\$ 3,437
Taxes	\$ 11,675,834	\$ 26,640	\$ 12,602	\$ 370,770	\$ 1,149,853	\$ 55,090
<b>Earning before Unusual Items</b>	\$ 13,301,184	\$ 17,588	-\$ 272,336	\$ 266,395	\$ 1,385,507	\$ 74,074
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	\$ 13,301,184	\$ 17,588	\$ (272,336)	\$ 266,395	\$ 1,385,507	\$ 74,074



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Grand Valley Energy Inc.	Great Lakes Power Limited	Greater Sudbury Hydro Inc.	Grimsby Power Incorporated	Guelph Hydro Electric Systems Inc.	Haldimand County Hydro Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 931,819	\$ 26,951,116	\$ 86,390,978	\$ 16,146,580	\$ 130,499,917	\$ 39,796,558
Commodity Cost	\$ 681,557	\$ 14,066,612	\$ 66,389,421	\$ 12,816,602	\$ 109,106,715	\$ 28,689,182
<b>Revenue from Distribution</b>	\$ 250,263	\$ 12,884,504	\$ 20,001,558	\$ 3,329,978	\$ 21,393,202	\$ 11,107,376
<b>Distribution Related Expenses</b>						
Operation	\$ 18,048	\$ 1,582,714	\$ 2,742,581	\$ 187,438	\$ 781,808	\$ 1,158,899
Maintenance	\$ 18,091	\$ 2,873,599	\$ 1,277,709	\$ 225,316	\$ 1,594,353	\$ 1,430,796
Administration	\$ 206,554	\$ 3,143,701	\$ 4,934,383	\$ 1,060,323	\$ 6,415,369	\$ 2,939,010
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 41,915	\$ 3,464,633	\$ 4,465,185	\$ 809,449	\$ 5,423,227	\$ 2,026,392
<b>Total Distribution Related Expenses</b>	\$ 284,607	\$ 11,064,646	\$ 13,419,858	\$ 2,282,526	\$ 14,214,758	\$ 7,555,097
Other Income	\$ 23,746	\$ (192,180)	\$ 694,654	\$ 134,405	\$ 1,567,544	\$ 511,110
Other Deductions	\$ -	\$ 58,917	\$ 15,825	\$ -	\$ 33,261	\$ -
<b>Earnings before Interest and Taxes</b>	-\$ 10,598	\$ 1,568,760	\$ 7,260,529	\$ 1,181,857	\$ 8,712,727	\$ 4,063,389
Interest Expense	\$ 7,247	\$ 1,178,151	\$ 4,115,372	\$ 498,491	\$ 3,328,138	\$ 929,247
Taxes	\$ -	\$ 569,300	\$ 1,408,384	\$ 242,222	\$ 2,142,845	\$ 1,566,936
<b>Earning before Unusual Items</b>	-\$ 17,846	-\$ 178,691	\$ 1,736,773	\$ 441,144	\$ 3,241,744	\$ 1,567,206
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	\$ (17,846)	\$ (178,691)	\$ 1,736,773	\$ 441,144	\$ 3,241,744	\$ 1,567,206



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Halton Hills Hydro Inc.	Hearst Power Distribution Company Limited	Horizon Utilities Corporation	Hydro 2000 Inc.	Hydro Hawkesbury Inc.	Hydro One Brampton Networks Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 44,554,360	\$ 9,020,568	\$ 482,732,762	\$ 2,234,363	\$ 15,142,705	\$ 329,248,535
Commodity Cost	\$ 35,559,379	\$ 7,956,376	\$ 396,318,717	\$ 1,982,253	\$ 13,952,837	\$ 267,295,434
<b>Revenue from Distribution</b>	\$ 8,994,981	\$ 1,064,193	\$ 86,414,046	\$ 252,110	\$ 1,189,868	\$ 61,953,101
<b>Distribution Related Expenses</b>						
Operation	\$ 700,553	\$ 66,548	\$ 6,932,390	\$ 275	\$ 51,684	\$ 3,285,310
Maintenance	\$ 694,552	\$ 210,094	\$ 5,405,357	\$ 3,717	\$ 130,222	\$ 3,023,980
Administration	\$ 2,999,853	\$ 364,816	\$ 21,919,901	\$ 214,515	\$ 563,830	\$ 9,780,835
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 1,930,209	\$ 97,698	\$ 19,729,625	\$ 44,364	\$ 162,043	\$ 15,278,462
<b>Total Distribution Related Expenses</b>	\$ 6,325,167	\$ 739,157	\$ 53,987,272	\$ 262,871	\$ 907,778	\$ 31,368,586
Other Income	\$ 706,751	\$ 208,453	\$ 2,290,682	\$ 36,245	\$ 150,500	\$ 769,392
Other Deductions	\$ 2,901	\$ -	\$ -	\$ 300	\$ -	\$ -
<b>Earnings before Interest and Taxes</b>	\$ 3,373,664	\$ 533,489	\$ 34,717,456	\$ 25,184	\$ 432,589	\$ 31,353,906
Interest Expense	\$ 1,555,740	\$ 457,597	\$ 9,228,677	\$ 20,333	\$ 132,027	\$ 9,961,714
Taxes	\$ 920,506	\$ 13,059	\$ 8,927,291	\$ 924	\$ 81,495	\$ 9,683,738
<b>Earning before Unusual Items</b>	\$ 897,418	\$ 62,833	\$ 16,561,489	\$ 3,927	\$ 219,067	\$ 11,708,454
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	\$ 897,418	\$ 62,833	\$ 16,561,489	\$ 3,927	\$ 219,067	\$ 11,708,454



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Hydro One Networks Inc.	Hydro Ottawa Limited	Innisfil Hydro Distribution Systems Limited	Kenora Hydro Electric Corporation Ltd.	Kingston Electricity Distribution Limited	Kitchener-Wilmot Hydro Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 2,892,790,600	\$ 660,823,963	\$ 23,959,933	\$ 9,076,401	\$ 58,687,852	\$ 169,399,551
Commodity Cost	\$ 1,953,666,900	\$ 541,817,408	\$ 16,807,414	\$ 7,123,478	\$ 49,521,999	\$ 136,485,553
<b>Revenue from Distribution</b>	\$ 939,123,700	\$ 119,006,554	\$ 7,152,520	\$ 1,952,923	\$ 9,165,853	\$ 32,913,998
<b>Distribution Related Expenses</b>						
Operation	\$ 41,130,300	\$ 15,270,307	\$ 600,375	\$ 119,291	\$ 745,433	\$ 2,585,870
Maintenance	\$ 196,317,100	\$ 6,087,053	\$ 416,921	\$ 250,373	\$ 878,132	\$ 3,602,257
Administration	\$ 156,110,400	\$ 24,345,790	\$ 1,879,025	\$ 867,422	\$ 2,994,581	\$ 5,806,167
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 250,671,600	\$ 32,979,486	\$ 1,550,134	\$ 367,748	\$ 1,646,429	\$ 8,510,357
<b>Total Distribution Related Expenses</b>	\$ 644,229,400	\$ 78,682,637	\$ 4,446,454	\$ 1,604,833	\$ 6,264,575	\$ 20,504,651
Other Income	\$ 8,482,700	\$ 2,287,108	\$ 297,782	\$ 123,757	\$ 112,341	\$ 1,364,113
Other Deductions	\$ 169,400	\$ 102,247	\$ 685	\$ -	\$ 606	\$ 157,800
<b>Earnings before Interest and Taxes</b>	\$ 303,207,600	\$ 42,508,779	\$ 3,003,163	\$ 471,847	\$ 3,013,013	\$ 13,615,660
Interest Expense	\$ 114,621,200	\$ 13,159,990	\$ 839,794	\$ 201,786	\$ 781,152	\$ 5,151,002
Taxes	\$ 62,992,700	\$ 14,368,181	\$ 1,096,541	\$ 22,808	\$ 1,163,828	\$ 3,768,189
<b>Earning before Unusual Items</b>	\$ 125,593,700	\$ 14,980,608	\$ 1,066,828	\$ 247,253	\$ 1,068,033	\$ 4,696,469
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ 24,881,658	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	\$ 125,593,700	\$ 39,862,266	\$ 1,066,828	\$ 247,253	\$ 1,068,033	\$ 4,696,469



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Lakefront Utilities Inc.	Lakeland Power Distribution Ltd.	London Hydro Inc.	Middlesex Power Distribution Corporation	Midland Power Utility Corporation	Milton Hydro Distribution Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 3,560,095	\$ 19,679,565	\$ 294,951,412	\$ 16,502,114	\$ 18,973,672	\$ 56,245,968
Commodity Cost	\$ -	\$ 15,544,246	\$ 244,089,097	\$ 13,433,676	\$ 16,001,955	\$ 46,137,044
<b>Revenue from Distribution</b>	<b>\$ 3,560,095</b>	<b>\$ 4,135,318</b>	<b>\$ 50,862,315</b>	<b>\$ 3,068,438</b>	<b>\$ 2,971,718</b>	<b>\$ 10,108,924</b>
<b>Distribution Related Expenses</b>						
Operation	\$ 481,735	\$ 262,589	\$ 5,686,720	\$ 101,684	\$ 337,469	\$ 426,305
Maintenance	\$ 88,034	\$ 739,777	\$ 5,448,857	\$ 349,778	\$ 310,008	\$ 830,665
Administration	\$ 1,239,300	\$ 1,298,609	\$ 12,661,949	\$ 983,241	\$ 1,134,711	\$ 2,860,775
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 824,816	\$ 834,432	\$ 13,351,523	\$ 481,992	\$ 497,831	\$ 2,381,999
<b>Total Distribution Related Expenses</b>	<b>\$ 2,633,885</b>	<b>\$ 3,135,406</b>	<b>\$ 37,149,048</b>	<b>\$ 1,916,695</b>	<b>\$ 2,280,019</b>	<b>\$ 6,499,744</b>
Other Income	\$ 303,395	\$ 84,183	\$ 1,548,592	\$ 159,319	\$ 121,499	\$ 589,443
Other Deductions	\$ -	\$ -	\$ 50,764	\$ -	\$ -	\$ -
<b>Earnings before Interest and Taxes</b>	<b>\$ 1,229,606</b>	<b>\$ 1,084,095</b>	<b>\$ 15,211,094</b>	<b>\$ 1,311,062</b>	<b>\$ 813,197</b>	<b>\$ 4,198,624</b>
Interest Expense	\$ 546,110	\$ 164,648	\$ 4,515,663	\$ 331,011	\$ 3,986	\$ 1,178,603
Taxes	\$ 358,518	\$ 408,905	\$ 4,894,900	\$ 596,528	\$ 530,495	\$ 1,085,223
<b>Earning before Unusual Items</b>	<b>\$ 324,979</b>	<b>\$ 510,542</b>	<b>\$ 5,800,531</b>	<b>\$ 383,522</b>	<b>\$ 278,716</b>	<b>\$ 1,934,798</b>
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	<b>\$ 324,979</b>	<b>\$ 510,542</b>	<b>\$ 5,800,531</b>	<b>\$ 383,522</b>	<b>\$ 278,716</b>	<b>\$ 1,934,798</b>



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Newbury Power Inc.	Newmarket Hydro Ltd.	Niagara Falls Hydro Inc.	Niagara-on-the- Lake Hydro Inc.	Norfolk Power Distribution Inc.	North Bay Hydro Distribution Limited
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 373,085	\$ 14,723,729	\$ 81,431,614	\$ 16,872,843	\$ 8,148,581	\$ 50,526,954
Commodity Cost	\$ 303,620	\$ (9,086)	\$ 63,645,743	\$ 12,591,231	\$ -	\$ 37,926,345
<b>Revenue from Distribution</b>	\$ 69,465	\$ 14,732,815	\$ 17,785,871	\$ 4,281,612	\$ 8,148,581	\$ 12,600,609
<b>Distribution Related Expenses</b>						
Operation	\$ -	\$ 944,019	\$ 2,069,219	\$ 260,994	\$ 1,073,025	\$ 1,126,945
Maintenance	\$ 9,000	\$ 718,752	\$ 1,361,289	\$ 388,961	\$ 762,981	\$ 1,177,559
Administration	\$ 39,198	\$ 3,179,136	\$ 4,520,517	\$ 896,493	\$ 2,208,990	\$ 3,761,825
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 13,086	\$ 3,259,164	\$ 4,354,697	\$ 1,247,363	\$ 1,817,777	\$ 2,283,832
<b>Total Distribution Related Expenses</b>	\$ 61,284	\$ 8,101,071	\$ 12,305,722	\$ 2,793,810	\$ 5,862,773	\$ 8,350,161
Other Income	\$ -	\$ 940,156	\$ 260,034	\$ 189,543	\$ 326,466	\$ (1,468,325)
Other Deductions	\$ -	\$ -	\$ -	\$ 500	\$ 3,657	\$ -
<b>Earnings before Interest and Taxes</b>	\$ 8,181	\$ 7,571,900	\$ 5,740,183	\$ 1,676,844	\$ 2,608,617	\$ 2,782,122
Interest Expense	\$ 5,669	\$ 1,778,121	\$ 2,329,318	\$ 782,766	\$ 1,202,462	\$ 1,007,188
Taxes	\$ -	\$ 2,460,946	\$ 2,041,977	\$ 529,627	\$ 567,315	\$ 598,865
<b>Earning before Unusual Items</b>	\$ 2,512	\$ 3,332,833	\$ 1,368,888	\$ 364,451	\$ 838,841	\$ 1,176,069
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	\$ 2,512	\$ 3,332,833	\$ 1,368,888	\$ 364,451	\$ 838,841	\$ 1,176,069



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Northern Ontario Wires Inc.	Oakville Hydro Electricity Distribution Inc.	Orangeville Hydro Limited	Orillia Power Distribution Corporation	Oshawa PUC Networks Inc.	Ottawa River Power Corporation
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 12,431,809	\$ 147,235,688	\$ 21,524,508	\$ 29,499,186	\$ 93,427,192	\$ 18,864,693
Commodity Cost	\$ 10,184,735	\$ 115,127,803	\$ 17,316,878	\$ 22,828,435	\$ 74,540,594	\$ 15,063,452
<b>Revenue from Distribution</b>	\$ 2,247,075	\$ 32,107,886	\$ 4,207,630	\$ 6,670,751	\$ 18,886,599	\$ 3,801,241
<b>Distribution Related Expenses</b>						
Operation	\$ 260,568	\$ 3,098,604	\$ 230,758	\$ 691,291	\$ (58,578)	\$ 318,980
Maintenance	\$ 189,331	\$ 1,567,850	\$ 321,276	\$ 619,409	\$ 1,067,636	\$ 436,740
Administration	\$ 1,264,927	\$ 6,569,432	\$ 1,271,926	\$ 1,995,796	\$ 6,996,144	\$ 1,280,899
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 317,223	\$ 7,943,770	\$ 885,464	\$ 1,359,080	\$ 3,659,116	\$ 697,057
<b>Total Distribution Related Expenses</b>	\$ 2,032,049	\$ 19,179,657	\$ 2,709,424	\$ 4,665,576	\$ 11,664,318	\$ 2,733,677
Other Income	\$ 63,436	\$ 1,046,364	\$ 314,207	\$ 2,028,941	\$ 1,089,953	\$ 298,658
Other Deductions	\$ 17,476	\$ -	\$ 4,975	\$ 13,350	\$ (156,030)	\$ -
<b>Earnings before Interest and Taxes</b>	\$ 260,987	\$ 13,974,593	\$ 1,807,437	\$ 4,020,766	\$ 8,468,264	\$ 1,366,222
Interest Expense	\$ 182,112	\$ 5,714,609	\$ 564,248	\$ 694,273	\$ 2,106,609	\$ 523,103
Taxes	\$ 14,277	\$ 5,202,724	\$ 603,614	\$ 765,760	\$ 2,512,704	\$ 260,775
<b>Earning before Unusual Items</b>	\$ 64,597	\$ 3,057,261	\$ 639,576	\$ 2,560,733	\$ 3,848,951	\$ 582,344
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ 213,092	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	\$ 64,597	\$ 3,270,352	\$ 639,576	\$ 2,560,733	\$ 3,848,951	\$ 582,344





Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	PUC Distribution Inc.	Parry Sound Power Corporation	Peninsula West Utilities Limited	Peterborough Distribution Incorporated	Port Colborne Hydro Inc. (CNP)	PowerStream Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 59,399,055	\$ 8,469,906	\$ 8,305,429	\$ 74,333,689	\$ 18,580,335	\$ 585,632,379
Commodity Cost	\$ 47,583,727	\$ 6,690,629	\$ -	\$ 60,334,094	\$ 14,365,751	\$ 475,661,104
<b>Revenue from Distribution</b>	\$ 11,815,328	\$ 1,779,277	\$ 8,305,429	\$ 13,999,595	\$ 4,214,584	\$ 109,971,275
<b>Distribution Related Expenses</b>						
Operation	\$ 2,051,174	\$ 51,120	\$ 1,601,401	\$ 745,477	\$ 420,589	\$ 7,057,372
Maintenance	\$ 1,430,922	\$ 213,937	\$ 590,943	\$ 2,395,581	\$ 382,283	\$ 6,368,936
Administration	\$ 3,202,649	\$ 771,487	\$ 2,448,541	\$ 3,508,036	\$ 3,247,244	\$ 24,873,262
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 2,764,612	\$ 380,084	\$ 2,222,119	\$ 2,900,527	\$ 269,269	\$ 28,500,487
<b>Total Distribution Related Expenses</b>	\$ 9,449,358	\$ 1,416,628	\$ 6,863,004	\$ 9,549,621	\$ 4,319,386	\$ 66,800,056
Other Income	\$ 317,937	\$ 123,362	\$ 191,797	\$ 403,779	\$ 533,987	\$ 6,263,238
Other Deductions	\$ -	\$ 50	\$ 950	\$ -	\$ -	\$ 109,155
<b>Earnings before Interest and Taxes</b>	\$ 2,683,908	\$ 485,961	\$ 1,633,272	\$ 4,853,753	\$ 429,186	\$ 49,325,302
Interest Expense	\$ 2,845,705	\$ 187,675	\$ 550,141	\$ 1,582,650	\$ 3,442	\$ 16,284,626
Taxes	\$ 167,942	\$ 94,800	\$ 354,867	\$ 1,955,514	\$ 181,245	\$ 13,558,007
<b>Earning before Unusual Items</b>	-\$ 329,738	\$ 203,485	\$ 728,264	\$ 1,315,589	\$ 244,499	\$ 19,482,668
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ -	\$ -	\$ 828,671	\$ -	\$ -
<b>Net Income</b>	\$ (329,738)	\$ 203,485	\$ 728,264	\$ 2,144,260	\$ 244,499	\$ 19,482,668



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Renfrew Hydro Inc.	Rideau St. Lawrence Distribution Inc.	Sioux Lookout Hydro Inc.	St. Thomas Energy Inc.	Tay Hydro Electric Distribution Company Inc.	Terrace Bay Superior Wires Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 8,804,572	\$ 11,337,752	\$ 8,109,717	\$ 33,694,390	\$ 4,615,626	\$ 1,607,059
Commodity Cost	\$ 7,229,447	\$ 9,549,539	\$ 6,616,192	\$ 27,217,247	\$ 3,314,322	\$ 1,157,315
<b>Revenue from Distribution</b>	\$ 1,575,126	\$ 1,788,214	\$ 1,493,525	\$ 6,477,143	\$ 1,301,304	\$ 449,744
<b>Distribution Related Expenses</b>						
Operation	\$ 212,175	\$ 145,283	\$ 340,553	\$ 368,562	\$ 60,136	\$ 19,918
Maintenance	\$ 124,934	\$ 197,528	\$ 72,866	\$ 528,204	\$ 138,049	\$ 48,407
Administration	\$ 547,138	\$ 1,017,543	\$ 625,279	\$ 2,498,100	\$ 476,808	\$ 227,884
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 359,870	\$ 192,866	\$ 232,779	\$ 1,187,635	\$ 282,724	\$ 90,479
<b>Total Distribution Related Expenses</b>	\$ 1,244,116	\$ 1,553,221	\$ 1,271,477	\$ 4,582,500	\$ 957,716	\$ 386,688
Other Income	\$ 65,614	\$ 22,210	\$ 55,597	\$ (18,774)	\$ 74,969	\$ 22,866
Other Deductions	\$ -	\$ 203	\$ -	\$ -	\$ 1,000	\$ -
<b>Earnings before Interest and Taxes</b>	\$ 396,624	\$ 256,999	\$ 277,645	\$ 1,875,870	\$ 417,558	\$ 85,922
Interest Expense	\$ 210,784	\$ 88,169	\$ 107,057	\$ 735,155	\$ 189,278	\$ 40,322
Taxes	\$ 61,856	\$ 47,254	\$ 42,043	\$ 640,318	\$ 279,931	\$ 11,694
<b>Earning before Unusual Items</b>	\$ 123,983	\$ 121,576	\$ 128,544	\$ 500,396	-\$ 51,651	\$ 33,906
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ (353)	\$ -
<b>Net Income</b>	\$ 123,983	\$ 121,576	\$ 128,544	\$ 500,396	\$ (52,005)	\$ 33,906



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Thunder Bay Hydro Electricity Distribution Inc.	Tillsonburg Hydro Inc.	Toronto Hydro- Electric System Limited	Veridian Connections Inc.	Wasaga Distribution Inc.	Waterloo North Hydro Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 87,862,123	\$ 18,720,726	\$ 2,260,059,551	\$ 225,702,685	\$ 10,637,999	\$ 118,405,841
Commodity Cost	\$ 70,895,341	\$ 16,315,870	\$ 1,784,143,955	\$ 180,343,272	\$ 7,391,491	\$ 94,167,524
<b>Revenue from Distribution</b>	\$ 16,966,782	\$ 2,404,856	\$ 475,915,597	\$ 45,359,413	\$ 3,246,507	\$ 24,238,317
<b>Distribution Related Expenses</b>						
Operation	\$ 2,709,943	\$ 659,328	\$ 45,703,728	\$ 3,337,231	\$ -	\$ 3,032,603
Maintenance	\$ 2,655,547	\$ 182,352	\$ 36,806,251	\$ 2,540,511	\$ 365,717	\$ 1,719,190
Administration	\$ 5,647,892	\$ 779,666	\$ 77,032,001	\$ 13,926,949	\$ 1,335,538	\$ 4,104,330
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 4,384,439	\$ 409,940	\$ 124,560,191	\$ 9,619,991	\$ 616,862	\$ 5,858,566
<b>Total Distribution Related Expenses</b>	\$ 15,397,821	\$ 2,031,286	\$ 284,102,171	\$ 29,424,682	\$ 2,318,117	\$ 14,714,689
Other Income	\$ 703,118	\$ 65,054	\$ 14,892,794	\$ 1,609,641	\$ 58,969	\$ 711,090
Other Deductions	\$ -	\$ -	\$ -	\$ 6,190	\$ -	\$ 40,226
<b>Earnings before Interest and Taxes</b>	\$ 2,272,080	\$ 438,624	\$ 206,706,220	\$ 17,538,182	\$ 987,359	\$ 10,194,493
Interest Expense	\$ 270,451	\$ 9,882	\$ 76,536,492	\$ 4,880,894	\$ 260,512	\$ 3,705,039
Taxes	\$ 1,450,000	\$ 114,800	\$ 54,183,965	\$ 5,099,537	\$ 300,597	\$ 3,121,702
<b>Earning before Unusual Items</b>	\$ 551,629	\$ 313,942	\$ 75,985,763	\$ 7,557,751	\$ 426,250	\$ 3,367,751
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ (22,115)	\$ -	\$ -	\$ -	\$ 393,703
<b>Net Income</b>	\$ 551,629	\$ 291,827	\$ 75,985,763	\$ 7,557,751	\$ 426,250	\$ 3,761,454



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Welland Hydro- Electric System Corp.	Wellington North Power Inc.	West Coast Huron Energy Inc.	West Nipissing Energy Services Ltd.	West Perth Power Inc.	Westario Power Inc.
<b>FINANCIAL INFORMATION</b>						
<b>Income Statement</b>						
<b>Revenue</b>						
Commodity & Distribution Revenue	\$ 42,718,314	\$ 7,137,774	\$ 8,185,141	\$ 5,348,421	\$ 5,327,963	\$ 39,567,416
Commodity Cost	\$ 36,036,510	\$ 5,826,688	\$ 6,548,585	\$ 4,462,771	\$ 4,513,094	\$ 31,069,657
<b>Revenue from Distribution</b>	\$ 6,681,804	\$ 1,311,085	\$ 1,636,556	\$ 885,650	\$ 814,870	\$ 8,497,759
<b>Distribution Related Expenses</b>						
Operation	\$ 1,123,489	\$ 210,554	\$ 352,301	\$ 83,179	\$ 172,004	\$ 406,210
Maintenance	\$ 740,507	\$ 145,572	\$ 115,972	\$ 79,636	\$ 129,734	\$ 1,184,709
Administration	\$ 1,653,374	\$ 658,173	\$ 977,125	\$ 409,435	\$ 236,264	\$ 2,636,742
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ 1,541,359	\$ 253,460	\$ 207,686	\$ 170,323	\$ 186,551	\$ 1,382,224
<b>Total Distribution Related Expenses</b>	\$ 5,058,729	\$ 1,267,759	\$ 1,653,084	\$ 742,574	\$ 724,553	\$ 5,609,885
Other Income	\$ 499,247	\$ 246,924	\$ 94,352	\$ 37,902	\$ 42,810	\$ 277,188
Other Deductions	\$ 8,894	\$ -	\$ -	\$ -	\$ -	\$ 2,973
<b>Earnings before Interest and Taxes</b>	\$ 2,113,428	\$ 290,250	\$ 77,824	\$ 180,978	\$ 133,127	\$ 3,162,089
Interest Expense	\$ 586,726	\$ 145,383	\$ 85,615	\$ 366	\$ 88,472	\$ 650,489
Taxes	\$ 669,074	\$ 34,812	\$ -	\$ 14,059	\$ 8,238	\$ 978,387
<b>Earning before Unusual Items</b>	\$ 857,628	\$ 110,054	-\$ 7,791	\$ 166,554	\$ 36,417	\$ 1,533,213
Discontinued Operations Gains/(Losses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ 1,161,290	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	\$ 2,018,918	\$ 110,054	\$ (7,791)	\$ 166,554	\$ 36,417	\$ 1,533,213



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Whitby Hydro Electric Corporation	Woodstock Hydro Services Inc.
<b>FINANCIAL INFORMATION</b>		
<b><u>Income Statement</u></b>		
<b><u>Revenue</u></b>		
Commodity & Distribution Revenue	\$ 78,908,075	\$ 35,968,354
Commodity Cost	\$ 60,399,183	\$ 29,139,037
<b>Revenue from Distribution</b>	<b>\$ 18,508,892</b>	<b>\$ 6,829,317</b>
<b>Distribution Related Expenses</b>		
Operation	\$ 1,693,683	\$ 624,785
Maintenance	\$ 1,616,657	\$ 489,302
Administration	\$ 4,852,223	\$ 2,209,426
Other Expenses	\$ -	\$ -
Amortization	\$ 3,896,884	\$ 1,581,823
<b>Total Distribution Related Expenses</b>	<b>\$ 12,059,447</b>	<b>\$ 4,905,337</b>
Other Income	\$ 421,264	\$ 209,202
Other Deductions	\$ -	\$ 575
<b>Earnings before Interest and Taxes</b>	<b>\$ 6,870,709</b>	<b>\$ 2,132,607</b>
Interest Expense	\$ 2,100,853	\$ 810,133
Taxes	\$ 2,680,897	\$ 510,483
<b>Earning before Unusual Items</b>	<b>\$ 2,088,959</b>	<b>\$ 811,991</b>
Discontinued Operations Gains/(Losses)	\$ -	\$ -
Extraordinary & Other Gains/(Losses)	\$ -	\$ (296,694)
<b>Net Income</b>	<b>\$ 2,088,959</b>	<b>\$ 515,296</b>





<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Atikokan Hydro Inc.</b>	<b>Barrie Hydro Distribution Inc.</b>	<b>Bluewater Power Distribution Corporation</b>	<b>Brant County Power Inc.</b>	<b>Brantford Power Inc.</b>	<b>Burlington Hydro Inc.</b>
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	2.10	0.84	2.03	1.86	1.22	2.07
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	53%	24%	31%	25%	39%	36%
Debt to Equity Ratio (Total Debt/Total Equity)	1.83	0.55	0.71	0.50	1.09	0.84
Interest Coverage	18.00	3.97	2.85	3.15	3.32	3.24
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	1.96%	2.05%	1.94%	-0.22%	2.36%	3.43%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	6.74%	4.57%	4.43%	-0.44%	6.69%	7.99%



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>COLLUS Power Corp.</b>	<b>Cambridge and North Dumfries Hydro Inc.</b>	<b>Canadian Niagara Power Inc. - Fort Erie</b>	<b>Centre Wellington Hydro Ltd.</b>	<b>Chapleau Public Utilities Corporation</b>	<b>Chatham-Kent Hydro Inc.</b>
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	1.82	2.40	0.54	3.41	5.12	1.33
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	16%	32%	31%	32%	83%	34%
Debt to Equity Ratio (Total Debt/Total Equity)	0.35	0.69	1.14	0.67	-	0.91
Interest Coverage	3.82	4.87	1.46	2.16	4.52	3.28
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	2.35%	4.57%	0.97%	0.97%	5.87%	2.86%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	4.95%	9.71%	3.61%	2.03%	-	7.62%





Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Clinton Power Corporation	Cooperative Hydro Embrun Inc.	Dutton Hydro Limited	E.L.K. Energy Inc.	ENWIN Powerlines Ltd.	Eastern Ontario Power Inc. (CNP)
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	0.77	2.70	0.78	4.48	0.67	0.23
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	0%	72%	0%	18%	28%	19%
Debt to Equity Ratio (Total Debt/Total Equity)	0.00	8.12	0.00	0.29	0.80	0.63
Interest Coverage	1.18	151.08	-	6.26	2.17	2.48
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	0.35%	-1.42%	-9.82%	5.38%	6.70%	0.98%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	1.09%	-16.04%	-23.95%	8.81%	18.98%	3.23%



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Enersource Hydro Mississauga Inc.</b>	<b>Erie Thames Powerlines Corporation</b>	<b>Espanola Regional Hydro Distribution Corporation</b>	<b>Essex Powerlines Corporation</b>	<b>Festival Hydro Inc.</b>	<b>Fort Frances Power Corporation</b>
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	1.82	0.97	1.45	0.65	0.53	4.65
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	50%	33%	77%	0%	0%	0%
Debt to Equity Ratio (Total Debt/Total Equity)	1.59	1.00	-	0.00	0.00	0.00
Interest Coverage	2.38	1.07	-0.06	1.88	3.17	38.58
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	2.28%	0.07%	-6.04%	0.72%	3.36%	1.10%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	7.28%	0.21%	-	1.62%	7.21%	1.28%



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Grand Valley Energy Inc.	Great Lakes Power Limited	Greater Sudbury Hydro Inc.	Grimsby Power Incorporated	Guelph Hydro Electric Systems Inc.	Haldimand County Hydro Inc.
<b>Financial Ratios</b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	2.02	0.17	0.38	2.27	1.69	2.16
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	0%	0%	0%	35%	28%	28%
Debt to Equity Ratio (Total Debt/Total Equity)	0.00	0.00	0.00	0.71	0.53	0.51
Interest Coverage	-1.46	1.33	1.76	2.37	2.62	4.37
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	-2.19%	-0.24%	1.86%	2.66%	3.04%	3.60%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	-3.20%	-0.83%	8.01%	5.38%	5.76%	6.47%



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Halton Hills Hydro Inc.</b>	<b>Hearst Power Distribution Company Limited</b>	<b>Horizon Utilities Corporation</b>	<b>Hydro 2000 Inc.</b>	<b>Hydro Hawkesbury Inc.</b>	<b>Hydro One Brampton Networks Inc.</b>
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	1.62	3.07	1.13	1.32	2.09	1.08
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	35%	26%	29%	18%	21%	42%
Debt to Equity Ratio (Total Debt/Total Equity)	0.77	0.59	0.71	0.48	0.61	1.00
Interest Coverage	2.17	1.17	3.76	1.24	3.28	3.15
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	1.96%	0.95%	4.21%	0.21%	3.06%	3.41%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	4.30%	2.19%	10.13%	0.54%	8.80%	8.21%



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Hydro One Networks Inc.</b>	<b>Hydro Ottawa Limited</b>	<b>Innisfil Hydro Distribution Systems Limited</b>	<b>Kenora Hydro Electric Corporation Ltd.</b>	<b>Kingston Electricity Distribution Limited</b>	<b>Kitchener-Wilmot Hydro Inc.</b>
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	1.04	1.45	1.22	3.25	1.65	2.98
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	44%	45%	23%	28%	28%	39%
Debt to Equity Ratio (Total Debt/Total Equity)	1.33	1.29	0.47	0.45	0.72	0.86
Interest Coverage	2.65	3.23	3.58	2.34	3.86	2.64
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	2.75%	6.35%	4.00%	2.28%	2.74%	2.37%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	8.41%	18.16%	8.16%	3.65%	7.05%	5.26%



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Lakefront Utilities Inc.	Lakeland Power Distribution Ltd.	London Hydro Inc.	Middlesex Power Distribution Corporation	Midland Power Utility Corporation	Milton Hydro Distribution Inc.
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	2.43	0.95	1.66	1.45	1.81	2.36
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	42%	17%	28%	34%	8%	31%
Debt to Equity Ratio (Total Debt/Total Equity)	1.11	0.33	0.55	0.98	0.14	0.61
Interest Coverage	2.25	6.58	3.37	3.96	204.01	3.56
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	1.96%	2.52%	2.32%	3.03%	1.97%	3.98%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	5.14%	4.78%	4.57%	8.71%	3.37%	7.88%



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Newbury Power Inc.	Newmarket Hydro Ltd.	Niagara Falls Hydro Inc.	Niagara-on-the- Lake Hydro Inc.	Norfolk Power Distribution Inc.	North Bay Hydro Distribution Limited
<b>Financial Ratios</b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	1.86	2.94	1.66	0.63	1.18	3.32
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	27%	33%	35%	29%	32%	34%
Debt to Equity Ratio (Total Debt/Total Equity)	0.55	0.69	0.85	0.81	0.64	0.76
Interest Coverage	1.44	4.26	2.46	2.14	2.17	2.76
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	0.95%	5.03%	1.52%	1.56%	1.72%	2.07%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	1.91%	10.39%	3.70%	4.40%	3.47%	4.56%



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Northern Ontario Wires Inc.</b>	<b>Oakville Hydro Electricity Distribution Inc.</b>	<b>Orangeville Hydro Limited</b>	<b>Orillia Power Distribution Corporation</b>	<b>Oshawa PUC Networks Inc.</b>	<b>Ottawa River Power Corporation</b>
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	1.66	1.37	2.24	2.73	2.73	3.48
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	28%	39%	36%	36%	36%	32%
Debt to Equity Ratio (Total Debt/Total Equity)	0.70	1.02	0.85	0.84	1.10	0.70
Interest Coverage	1.43	2.45	3.20	5.79	4.02	2.61
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	0.87%	2.45%	3.18%	9.41%	4.67%	3.36%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	2.19%	6.37%	7.52%	21.91%	14.09%	7.31%





Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	PUC Distribution Inc.	Parry Sound Power Corporation	Peninsula West Utilities Limited	Peterborough Distribution Incorporated	Port Colborne Hydro Inc. (CNP)	PowerStream Inc.
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	2.12	1.93	0.57	1.79	0.27	1.19
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	79%	25%	0%	39%	0%	43%
Debt to Equity Ratio (Total Debt/Total Equity)	12.07	0.57	0.00	0.87	0.00	1.29
Interest Coverage	0.94	2.59	2.97	3.07	124.70	3.03
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	-0.62%	2.05%	2.18%	3.56%	2.13%	3.39%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	-9.49%	4.77%	4.52%	8.02%	-	10.14%



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Renfrew Hydro Inc.</b>	<b>Rideau St. Lawrence Distribution Inc.</b>	<b>Sioux Lookout Hydro Inc.</b>	<b>St. Thomas Energy Inc.</b>	<b>Tay Hydro Electric Distribution Company Inc.</b>	<b>Terrace Bay Superior Wires Inc.</b>
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	1.07	0.88	1.49	1.14	0.70	2.14
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	1%	6%	18%	29%	0%	38%
Debt to Equity Ratio (Total Debt/Total Equity)	0.03	0.13	0.35	0.68	0.00	1.01
Interest Coverage	1.88	2.91	2.59	2.55	2.21	2.13
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	1.61%	1.67%	1.53%	1.86%	-0.98%	1.52%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	4.07%	3.86%	3.01%	4.42%	-2.97%	4.05%



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Thunder Bay Hydro Electricity Distribution Inc.</b>	<b>Tillsonburg Hydro Inc.</b>	<b>Toronto Hydro- Electric System Limited</b>	<b>Veridian Connections Inc.</b>	<b>Wasaga Distribution Inc.</b>	<b>Waterloo North Hydro Inc.</b>
<b><u>Financial Ratios</u></b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	2.70	1.70	0.48	1.47	- 1.42	2.07
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	38%	23%	8%	26%	39%	40%
Debt to Equity Ratio (Total Debt/Total Equity)	0.86	0.40	0.26	0.56	0.51	1.03
Interest Coverage	8.40	44.39	2.70	3.59	3.79	2.75
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	0.63%	2.19%	3.35%	4.43%	4.61%	3.03%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	1.41%	3.79%	11.08%	9.61%	6.01%	7.88%



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Welland Hydro- Electric System Corp.	Wellington North Power Inc.	West Coast Huron Energy Inc.	West Nipissing Energy Services Ltd.	West Perth Power Inc.	Westario Power Inc.
<b>Financial Ratios</b>						
<b>Liquidity Ratios</b>						
Current Ratio (Current Assets/Current Liabilities)	3.21	1.43	1.99	1.33	2.16	1.28
<b>Leverage Ratios</b>						
Debt Ratio (Total Debt/Total Assets)	0%	29%	18%	60%	32%	29%
Debt to Equity Ratio (Total Debt/Total Equity)	0.00	0.78	0.28	16.04	0.65	0.62
Interest Coverage	3.60	2.00	0.91	494.84	1.50	4.86
<b>Profitability Ratios</b>						
Financial Statement Return on Assets (Net Income/Total Assets)	5.72%	2.08%	-0.14%	5.03%	0.97%	3.92%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	13.64%	5.71%	-0.22%	134.23%	2.01%	8.34%



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Whitby Hydro Electric Corporation	Woodstock Hydro Services Inc.
<b><u>Financial Ratios</u></b>		
<b>Liquidity Ratios</b>		
Current Ratio (Current Assets/Current Liabilities)	1.99	2.54
<b>Leverage Ratios</b>		
Debt Ratio (Total Debt/Total Assets)	35%	39%
Debt to Equity Ratio (Total Debt/Total Equity)	0.71	0.84
Interest Coverage	3.27	2.63
<b>Profitability Ratios</b>		
Financial Statement Return on Assets (Net Income/Total Assets)	2.61%	1.82%
Financial Statement Return on Equity (Net Income/Shareholder Equity)	5.26%	3.96%





Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Atikokan Hydro Inc.	Barrie Hydro Distribution Inc.	Bluewater Power Distribution Corporation	Brant County Power Inc.	Brantford Power Inc.	Burlington Hydro Inc.
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	3,000	178,875	83,178	25,000	92,690	163,800
Municipal Population	3,000	194,429	85,488	30,000	92,690	163,800
Seasonal Population	0	187	0	0	0	0
<b>Total Customers</b>	1,720	67,523	35,510	9,284	36,569	60,749
Residential Customers	1,452	60,659	31,080	7,871	33,085	55,007
General Service <50kW Customers	247	6,080	4,075	1,285	3,076	4,767
General Service >50kW Customers	21	784	350	128	408	975
Large User (>5000kW) Customers	0	0	5	0	0	0
<b>Total Service Area (sq km)</b>	380	374	201	257	74	188
Rural Service Area (sq km)	0	11	147	240	0	90
Urban Service Area (sq km)	380	363	54	17	74	98
<b>Total km of Line</b>	92	1,447	746	321	491	1,511
Overhead km of line	92	657	583	283	277	895
Underground km of line	0	790	163	38	214	616
Total kWh sold (excluding losses)	43,320,425	1,476,305,856	989,643,980	226,612,388	972,703,713	1,669,276,609
Total Distribution Losses (kWh)	2,924,404	84,085,597	25,063,638	16,110,062	24,552,726	73,083,087
<b>Total kWh Purchased</b>	46,244,829	1,560,391,453	1,014,707,618	242,722,450	997,256,439	1,742,359,696
Winter Peak (kW)	7,570	285,502	168,404	44,355	160,975	270,966
Summer Peak (kW)	6,790	324,449	219,364	46,817	196,464	378,162
Average Peak (kW)	6,722	273,268	172,161	42,630	159,268	287,365
<b>Capital Additions in 2006</b>	\$ 109,890	\$ 17,769,650	\$ 4,097,888	\$ 1,701,477	\$ 5,905,835	\$ 8,196,416



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	COLLUS Power Corp.	Cambridge and North Dumfries Hydro Inc.	Canadian Niagara Power Inc.- Fort Erie	Centre Wellington Hydro Ltd.	Chapleau Public Utilities Corporation	Chatham-Kent Hydro Inc.
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	23,000	131,270	27,698	17,800	2,428	94,769
Municipal Population	23,000	131,270	27,698	26,000	2,428	107,341
Seasonal Population	0	0	0	0	3	0
<b>Total Customers</b>	14,300	48,619	15,329	6,158	1,316	31,966
Residential Customers	12,497	43,373	13,919	5,466	1,136	28,347
General Service <50kW Customers	1,692	4,535	1,276	639	165	3,198
General Service >50kW Customers	109	708	134	53	15	419
Large User (>5000kW) Customers	2	3	0	0	0	2
<b>Total Service Area (sq km)</b>	57	303	168	10	2	70
Rural Service Area (sq km)	0	213	133	0	0	0
Urban Service Area (sq km)	57	90	35	10	2	70
<b>Total km of Line</b>	350	1,097	517	140	27	783
Overhead km of line	235	728	480	77	26	568
Underground km of line	115	369	37	63	15	215
					5,971	
Total kWh sold (excluding losses)	338,274,830	1,574,603,112	287,341,134	150,401,657	28,375,490	862,524,429
Total Distribution Losses (kWh)	11,598,969	23,876,794	13,332,504	6,899,703	1,193,784	33,592,565
<b>Total kWh Purchased</b>	<b>349,873,799</b>	<b>1,598,479,906</b>	<b>300,673,638</b>	<b>157,301,360</b>	<b>29,569,274</b>	<b>896,116,994</b>
Winter Peak (kW)	58,743	249,195	48,087	26,491	8,879	132,906
Summer Peak (kW)	57,418	308,912	58,894	27,179	5,971	184,162
Average Peak (kW)	52,971	256,281	46,999	24,965	4,810	140,482
<b>Capital Additions in 2006</b>	<b>\$ 904,081</b>	<b>\$ 9,021,293</b>	<b>\$ 3,684,687</b>	<b>\$ 640,611</b>	<b>\$ 24,291</b>	<b>\$ 4,884,102</b>





Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Clinton Power Corporation	Cooperative Hydro Embrun Inc.	Dutton Hydro Limited	E.L.K. Energy Inc.	ENWIN Powerlines Ltd.	Eastern Ontario Power Inc. (CNP)
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	3,100	4,000	1,475	21,873	231,978	6,700
Municipal Population	3,100	12,500	4,500	74,185	231,978	5,000
Seasonal Population	0	0	0	0	0	200
<b>Total Customers</b>	1,616	1,836	600	10,626	84,701	3,552
Residential Customers	1,361	1,634	506	9,502	76,407	3,099
General Service <50kW Customers	238	189	94	1,013	7,069	418
General Service >50kW Customers	17	13	0	111	1,214	35
Large User (>5000kW) Customers	0	0	0	0	11	0
<b>Total Service Area (sq km)</b>	4	5	2	22	120	66
Rural Service Area (sq km)	0	0	0	0	0	48
Urban Service Area (sq km)	4	5	2	23	120	18
<b>Total km of Line</b>	21	27	7	144	1,158	171
Overhead km of line	17	15	6	89	712	167
Underground km of line	4	12	1	55	446	4
Total kWh sold (excluding losses)	30,367,335	29,859,625	7,491,836	0	2,593,517,294	75,398,070
Total Distribution Losses (kWh)	1,032,492	69,903	1,093,264	0	77,177,731	4,587,082
<b>Total kWh Purchased</b>	<b>31,399,827</b>	<b>29,929,528</b>	<b>8,585,100</b>	<b>0</b>	<b>2,670,695,025</b>	<b>79,985,152</b>
Winter Peak (kW)	5,844	6,286	1,658	47,174	450,300	13,518
Summer Peak (kW)	5,739	5,902	2,105	53,170	656,700	13,802
Average Peak (kW)	5,279	5,309	1,505	39,354	502,692	12,439
<b>Capital Additions in 2006</b>	<b>\$ 78,211</b>	<b>\$ -</b>	<b>\$ 15,498</b>	<b>\$ 302,763</b>	<b>\$ 7,313,900</b>	<b>\$ 1,859,166</b>



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Enersource Hydro Mississauga Inc.	Erie Thames Powerlines Corporation	Espanola Regional Hydro Distribution Corporation	Essex Powerlines Corporation	Festival Hydro Inc.	Fort Frances Power Corporation
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	700,000	32,542	7,138	70,130	43,208	8,315
Municipal Population	700,000	62,569	8,700	103,297	43,208	8,315
Seasonal Population	0	235	65	0	0	0
<b>Total Customers</b>	182,596	13,807	3,331	27,636	19,025	3,981
Residential Customers	161,749	12,206	2,853	25,437	16,829	3,545
General Service <50kW Customers	16,452	1,456	462	1,990	1,987	389
General Service >50kW Customers	4,386	144	16	209	207	47
Large User (>5000kW) Customers	9	1	0	0	2	0
<b>Total Service Area (sq km)</b>	287	46	99	104	44	26
Rural Service Area (sq km)	0	0	73	38	0	0
Urban Service Area (sq km)	287	46	26	66	44	26
<b>Total km of Line</b>	5,092	258	137	462	274	84
Overhead km of line	1,757	203	126	233	184	76
Underground km of line	3,335	55	11	229	90	8
Total kWh sold (excluding losses)	7,741,962,941	436,953,334	63,711,725	530,870,812	617,899,375	82,347,301
Total Distribution Losses (kWh)	296,712,889	13,911,669	2,509,064	24,402,506	17,542,317	3,958,040
<b>Total kWh Purchased</b>	<b>8,038,675,830</b>	<b>450,865,003</b>	<b>66,220,789</b>	<b>555,273,318</b>	<b>635,441,692</b>	<b>86,305,341</b>
Winter Peak (kW)	1,200,000	71,599	13,185	89,900	101,191	17,382
Summer Peak (kW)	1,610,300	77,989	9,646	142,300	111,673	14,085
Average Peak (kW)	1,266,150	68,417	10,515	96,000	98,834	14,135
<b>Capital Additions in 2006</b>	<b>\$ 35,886,428</b>	<b>\$ 1,788,589</b>	<b>\$ 1,234</b>	<b>\$ 3,677,870</b>	<b>\$ 2,804,029</b>	<b>\$ 174,355</b>



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Grand Valley Energy Inc.	Great Lakes Power Limited	Greater Sudbury Hydro Inc.	Grimsby Power Incorporated	Guelph Hydro Electric Systems Inc.	Haldimand County Hydro Inc.
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	1,600	17,195	102,811	21,500	130,509	43,728
Municipal Population	1,600	10,104	155,219	21,500	130,509	43,728
Seasonal Population	0	3,707	142	0	0	0
<b>Total Customers</b>	678	11,491	42,912	9,508	58,941	20,577
Residential Customers	590	10,489	38,704	8,759	42,220	18,026
General Service <50kW Customers	81	958	3,730	651	3,526	2,401
General Service >50kW Customers	7	43	478	98	526	150
Large User (>5000kW) Customers	0	1	0	0	4	0
<b>Total Service Area (sq km)</b>	1	14,200	0	67	93	1,252
Rural Service Area (sq km)	0	14,197	0	45	0	1,216
Urban Service Area (sq km)	1	3	0	22	93	36
<b>Total km of Line</b>	9	1,832	833	202	1,002	1,693
Overhead km of line	8	1,831	660	153	425	1,615
Underground km of line	1	1	173	49	577	78
Total kWh sold (excluding losses)	8,767,902	181,301,098	884,496,698	167,441,682	1,609,634,344	359,311,282
Total Distribution Losses (kWh)	653,165	17,607,712	42,017,159	9,454,627	34,239,565	20,438,522
<b>Total kWh Purchased</b>	<b>9,421,067</b>	<b>198,908,810</b>	<b>926,513,857</b>	<b>176,896,308</b>	<b>1,643,873,909</b>	<b>379,749,804</b>
Winter Peak (kW)	1,914	37,031	174,545	28,835	249,415	73,868
Summer Peak (kW)	1,452	24,683	172,736	42,675	285,750	84,996
Average Peak (kW)	1,571	29,655	154,707	30,422	250,864	72,136
<b>Capital Additions in 2006</b>	<b>\$ 30,073</b>	<b>\$ 7,052,228</b>	<b>\$ 6,137,566</b>	<b>\$ 884,091</b>	<b>\$ 11,569,000</b>	<b>\$ 3,275,338</b>



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Halton Hills Hydro Inc.	Hearst Power Distribution Company Limited	Horizon Utilities Corporation	Hydro 2000 Inc.	Hydro Hawkesbury Inc.	Hydro One Brampton Networks Inc.
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	55,300	5,635	561,500	2,480	10,500	433,806
Municipal Population	55,300	5,635	636,500	9,400	10,500	433,806
Seasonal Population	0	0	0	0	0	0
<b>Total Customers</b>	19,007	2,757	231,499	1,138	5,286	120,364
Residential Customers	17,539	2,314	209,370	979	4,642	111,597
General Service <50kW Customers	1,289	397	19,990	147	566	7,234
General Service >50kW Customers	179	46	2,127	12	77	1,529
Large User (>5000kW) Customers	0	0	12	0	1	4
<b>Total Service Area (sq km)</b>	281	93	426	9	8	269
Rural Service Area (sq km)	256	0	88	0	0	0
Urban Service Area (sq km)	25	93	338	9	8	269
<b>Total km of Line</b>	1,332	68	3,265	20	65	2,601
Overhead km of line	876	57	1,525	18	56	785
Underground km of line	456	11	1,740	2	9	1,816
Total kWh sold (excluding losses)	475,893,342	115,147,285	5,333,180,391	25,844,492	189,833,349	3,718,723,113
Total Distribution Losses (kWh)	17,272,926	1,815,416	230,153,984	481,715	9,726,360	139,948,422
<b>Total kWh Purchased</b>	<b>493,166,268</b>	<b>116,962,701</b>	<b>5,563,334,375</b>	<b>26,326,207</b>	<b>199,559,709</b>	<b>3,858,671,535</b>
Winter Peak (kW)	0	20,766	686,690	5,998	37,012	586,900
Summer Peak (kW)	0	18,329	1,125,947	4,034	30,501	784,900
Average Peak (kW)	0	17,869	874,524	4,251	31,035	611,400
<b>Capital Additions in 2006</b>	<b>\$ 4,617,056</b>	<b>\$ 57,943</b>	<b>\$ 31,425,369</b>	<b>\$ 51,362</b>	<b>\$ 150,888</b>	<b>\$ 21,563,451</b>



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Hydro One Networks Inc.	Hydro Ottawa Limited	Innisfil Hydro Distribution Systems Limited	Kenora Hydro Electric Corporation Ltd.	Kingston Electricity Distribution Limited	Kitchener-Wilmot Hydro Inc.
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	2,898,691	789,570	31,480	12,000	57,800	229,290
Municipal Population	2,898,691	877,300	31,480	16,500	119,000	225,790
Seasonal Population	154,758	0	628	0	0	0
<b>Total Customers</b>	1,163,961	282,393	13,832	5,828	26,525	80,940
Residential Customers	1,055,204	255,993	12,949	4,968	22,706	72,866
General Service <50kW Customers	108,725	23,050	816	796	3,384	7,049
General Service >50kW Customers	0	3,339	67	64	432	1,021
Large User (>5000kW) Customers	32	11	0	0	3	4
<b>Total Service Area (sq km)</b>	650,000	1,104	292	24	32	404
Rural Service Area (sq km)	650,000	650	232	0	0	280
Urban Service Area (sq km)	0	454	60	24	32	124
<b>Total km of Line</b>	119,859	5,451	621	98	348	1,787
Overhead km of line	115,629	3,450	510	88	242	1,036
Underground km of line	4,230	2,001	111	10	106	751
Total kWh sold (excluding losses)	23,396,886,000	7,466,422,932	216,391,743	107,398,906	699,809,744	1,917,690,112
Total Distribution Losses (kWh)	1,714,273,000	258,003,359	11,279,339	5,568,953	34,497,906	65,631,362
<b>Total kWh Purchased</b>	<b>25,111,159,000</b>	<b>7,724,426,291</b>	<b>227,671,082</b>	<b>112,967,859</b>	<b>734,307,650</b>	<b>1,983,321,474</b>
Winter Peak (kW)	4,159,115	1,249,032	48,245	20,864	125,800	316,195
Summer Peak (kW)	3,772,262	1,495,303	45,056	18,857	119,658	379,972
Average Peak (kW)	3,509,169	1,205,185	41,483	18,013	110,853	315,999
<b>Capital Additions in 2006</b>	<b>\$ 378,500,000</b>	<b>\$ 70,722,819</b>	<b>\$ 1,298,789</b>	<b>\$ 344,391</b>	<b>\$ 2,501,729</b>	<b>\$ 14,663,461</b>



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Lakefront Utilities Inc.	Lakeland Power Distribution Ltd.	London Hydro Inc.	Middlesex Power Distribution Corporation	Midland Power Utility Corporation	Milton Hydro Distribution Inc.
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	22,000	21,007	352,395	6,763	16,000	62,000
Municipal Population	22,000	34,035	352,395	18,231	17,000	62,000
Seasonal Population	0	150	0	0	0	0
<b>Total Customers</b>	9,048	9,050	140,007	6,909	6,634	20,975
Residential Customers	7,781	7,403	126,516	6,126	5,795	18,720
General Service <50kW Customers	1,123	1,554	11,879	691	731	1,998
General Service >50kW Customers	144	93	1,609	91	108	255
Large User (>5000kW) Customers	0	0	3	1	0	2
<b>Total Service Area (sq km)</b>	27	144	421	21	20	370
Rural Service Area (sq km)	0	128	258	16	0	313
Urban Service Area (sq km)	27	16	163	5	20	57
<b>Total km of Line</b>	114	338	2,568	104	115	792
Overhead km of line	95	280	1,259	79	79	531
Underground km of line	19	58	1,309	25	36	261
Total kWh sold (excluding losses)	283,279,181	217,483,945	3,356,779,315	203,783,357	225,495,204	639,795,297
Total Distribution Losses (kWh)	12,551,745	4,472,516	106,775,604	9,052,721	9,497,406	23,894,436
<b>Total kWh Purchased</b>	295,830,926	221,956,461	3,463,554,919	212,836,078	234,992,610	663,689,733
Winter Peak (kW)	46,874	40,915	566,710	33,732	37,334	107,023
Summer Peak (kW)	47,537	36,089	719,375	37,803	39,188	126,855
Average Peak (kW)	44,374	35,104	559,714	29,829	35,574	104,537
<b>Capital Additions in 2006</b>	\$ 1,173,063	\$ 1,543,831	\$ 14,799,324	\$ 1,118,084	\$ 953,561	\$ 9,527,762



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Newbury Power Inc.	Newmarket Hydro Ltd.	Niagara Falls Hydro Inc.	Niagara-on-the- Lake Hydro Inc.	Norfolk Power Distribution Inc.	North Bay Hydro Distribution Limited
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	0	79,300	82,184	14,000	31,300	55,000
Municipal Population	422	101,908	82,184	14,000	62,000	55,000
Seasonal Population	0	0	0	220	200	0
<b>Total Customers</b>	192	26,647	33,234	7,703	18,384	23,493
Residential Customers	163	23,647	29,193	6,353	16,121	20,555
General Service <50kW Customers	26	2,632	3,391	1,233	2,100	2,678
General Service >50kW Customers	3	368	650	117	163	260
Large User (>5000kW) Customers	0	0	0	0	0	0
<b>Total Service Area (sq km)</b>	4	41	212	125	693	330
Rural Service Area (sq km)	4	0	147	111	549	279
Urban Service Area (sq km)	0	41	65	14	144	51
<b>Total km of Line</b>	4	654	778	337	653	600
Overhead km of line	3	238	449	254	573	509
Underground km of line	1	416	329	83	80	91
Total kWh sold (excluding losses)	0	681,601,671	862,577,455	176,186,452	381,325,255	560,321,499
Total Distribution Losses (kWh)	0	26,033,719	47,951,613	6,266,975	21,782,695	25,441,299
<b>Total kWh Purchased</b>	0	707,635,390	910,529,068	182,453,427	403,107,950	585,762,798
Winter Peak (kW)	0	113,898	134,243	29,693	63,046	107,416
Summer Peak (kW)	0	155,239	193,124	43,843	75,689	87,634
Average Peak (kW)	0	120,336	142,631	30,556	61,418	89,773
<b>Capital Additions in 2006</b>	\$ -	\$ 6,389,729	\$ 4,672,285	\$ 1,517,368	\$ 5,049,756	\$ 4,459,906



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Northern Ontario Wires Inc.</b>	<b>Oakville Hydro Electricity Distribution Inc.</b>	<b>Orangeville Hydro Limited</b>	<b>Orillia Power Distribution Corporation</b>	<b>Oshawa PUC Networks Inc.</b>	<b>Ottawa River Power Corporation</b>
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	14,000	161,500	27,981	30,300	155,000	20,200
Municipal Population	18,777	161,500	27,981	30,300	155,000	20,200
Seasonal Population	0	0	0	0	0	0
<b>Total Customers</b>	6,135	58,220	9,997	12,551	50,528	10,230
Residential Customers	5,263	52,115	8,915	11,005	45,961	8,625
General Service <50kW Customers	802	5,297	960	1,387	4,034	1,469
General Service >50kW Customers	70	807	122	159	531	136
Large User (>5000kW) Customers	0	1	0	0	2	0
<b>Total Service Area (sq km)</b>	28	143	16	27	149	35
Rural Service Area (sq km)	0	41	0	0	78	0
Urban Service Area (sq km)	28	102	16	27	71	35
<b>Total km of Line</b>	370	1,372	156	302	934	146
Overhead km of line	365	540	91	245	503	127
Underground km of line	5	832	65	57	431	19
Total kWh sold (excluding losses)	136,197,737	1,501,744,584	242,028,651	320,376,795	1,099,278,440	193,831,418
Total Distribution Losses (kWh)	6,182,030	56,433,231	8,213,115	9,242,442	52,082,000	6,844,516
<b>Total kWh Purchased</b>	<b>142,379,767</b>	<b>1,558,177,815</b>	<b>250,241,766</b>	<b>329,619,237</b>	<b>1,151,360,440</b>	<b>200,675,934</b>
Winter Peak (kW)	21,843	261,884	42,242	55,532	208,543	37,266
Summer Peak (kW)	21,012	363,987	48,878	58,542	222,832	36,020
Average Peak (kW)	21,428	276,407	40,364	50,230	190,015	36,643
<b>Capital Additions in 2006</b>	<b>\$ 184,228</b>	<b>\$ 13,350,051</b>	<b>\$ 1,423,060</b>	<b>\$ 1,552,615</b>	<b>\$ 10,634,423</b>	<b>\$ 736,154</b>





Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	PUC Distribution Inc.	Parry Sound Power Corporation	Peninsula West Utilities Limited	Peterborough Distribution Incorporated	Port Colborne Hydro Inc. (CNP)	PowerStream Inc.
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	77,948	6,500	36,809	78,748	18,003	710,772
Municipal Population	74,948	6,500	48,152	78,748	18,003	710,772
Seasonal Population	100	0	0	0	0	0
<b>Total Customers</b>	32,438	3,271	14,276	33,866	9,143	228,471
Residential Customers	28,675	2,614	12,697	29,729	8,115	200,794
General Service <50kW Customers	3,172	594	1,329	3,680	954	24,027
General Service >50kW Customers	591	63	250	455	74	3,646
Large User (>5000kW) Customers	0	0	0	2	0	4
<b>Total Service Area (sq km)</b>	342	15	567	64	122	635
Rural Service Area (sq km)	284	0	511	0	102	220
Urban Service Area (sq km)	58	15	56	64	20	415
<b>Total km of Line</b>	722	128	1,052	545	306	6,018
Overhead km of line	610	117	1,009	384	298	1,865
Underground km of line	112	11	43	161	8	4,153
Total kWh sold (excluding losses)	697,140,805	85,636,751	312,041,720	810,188,267	196,628,569	6,744,270,701
Total Distribution Losses (kWh)	30,952,530	4,358,063	23,776,595	25,808,061	5,575,076	204,070,993
<b>Total kWh Purchased</b>	<b>728,093,335</b>	<b>89,994,813</b>	<b>335,818,315</b>	<b>835,996,328</b>	<b>202,203,645</b>	<b>6,948,341,694</b>
Winter Peak (kW)	137,316	17,750	58,558	145,957	33,279	1,085,602
Summer Peak (kW)	99,704	12,570	75,834	157,909	44,252	1,576,599
Average Peak (kW)	110,401	13,617	58,927	135,233	33,927	1,170,832
<b>Capital Additions in 2006</b>	<b>\$ 3,356,036</b>	<b>\$ 133,809</b>	<b>\$ 3,968,771</b>	<b>\$ 5,752,245</b>	<b>\$ 1,525,495</b>	<b>\$ 56,197,851</b>



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Renfrew Hydro Inc.</b>	<b>Rideau St. Lawrence Distribution Inc.</b>	<b>Sioux Lookout Hydro Inc.</b>	<b>St. Thomas Energy Inc.</b>	<b>Tay Hydro Electric Distribution Company Inc.</b>	<b>Terrace Bay Superior Wires Inc.</b>
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	8,100	9,900	5,336	33,000	4,560	1,950
Municipal Population	8,100	16,700	5,336	33,000	9,232	1,950
Seasonal Population	0	0	112	0	525	0
<b>Total Customers</b>	4,133	5,839	2,734	15,597	4,037	926
Residential Customers	3,542	4,962	2,293	13,821	3,758	827
General Service <50kW Customers	528	812	399	1,596	265	88
General Service >50kW Customers	63	65	42	179	14	11
Large User (>5000kW) Customers	0	0	0	1	0	0
<b>Total Service Area (sq km)</b>	13	18	536	33	47	6
Rural Service Area (sq km)	0	7	530	0	22	0
Urban Service Area (sq km)	13	11	6	33	25	6
<b>Total km of Line</b>	55	87	211	246	356	20
Overhead km of line	53	78	205	171	342	20
Underground km of line	2	9	6	75	14	0
Total kWh sold (excluding losses)	97,310,235	116,598,828	91,252,386	367,218,614	43,754,822	16,524,992
Total Distribution Losses (kWh)	5,484,644	9,486,742	5,613,609	15,192,951	1,920,154	971,885
<b>Total kWh Purchased</b>	<b>102,794,879</b>	<b>126,085,570</b>	<b>96,865,995</b>	<b>382,411,565</b>	<b>45,674,976</b>	<b>17,496,877</b>
Winter Peak (kW)	18,162	29,587	22,013	61,700	8,685	4,058
Summer Peak (kW)	19,051	21,274	15,345	77,500	8,691	2,689
Average Peak (kW)	16,646	21,222	15,882	61,300	7,479	2,931
<b>Capital Additions in 2006</b>	<b>\$ 286,661</b>	<b>\$ 252,819</b>	<b>\$ 208,644</b>	<b>\$ 2,184,234</b>	<b>\$ 469,807</b>	<b>\$ 20,923</b>



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Thunder Bay Hydro Electricity Distribution Inc.</b>	<b>Tillsonburg Hydro Inc.</b>	<b>Toronto Hydro- Electric System Limited</b>	<b>Veridian Connections Inc.</b>	<b>Wasaga Distribution Inc.</b>	<b>Waterloo North Hydro Inc.</b>
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	110,049	15,140	2,503,281	309,276	16,800	145,040
Municipal Population	109,140	15,000	2,503,281	370,116	16,800	145,040
Seasonal Population	0	0	0	1,611	1,200	0
<b>Total Customers</b>	49,556	6,457	678,106	107,231	10,902	48,777
Residential Customers	44,524	5,733	599,080	97,026	10,067	43,013
General Service <50kW Customers	4,519	641	67,017	9,146	796	5,140
General Service >50kW Customers	513	82	11,960	1,054	39	624
Large User (>5000kW) Customers	0	1	49	5	0	0
<b>Total Service Area (sq km)</b>	381	9	630	639	61	672
Rural Service Area (sq km)	259	1	0	386	8	607
Urban Service Area (sq km)	122	8	630	253	53	65
<b>Total km of Line</b>	1,340	151	16,700	1,977	222	1,342
Overhead km of line	886	102	9,100	1,346	121	940
Underground km of line	454	49	7,600	631	101	402
Total kWh sold (excluding losses)	1,035,942,640	219,398,946	25,563,321,385	2,532,414,193	104,418,310	1,321,845,280
Total Distribution Losses (kWh)	44,484,946	9,183,570	873,763,665	122,558,886	6,626,515	50,739,553
<b>Total kWh Purchased</b>	<b>1,080,427,586</b>	<b>228,582,516</b>	<b>26,437,085,050</b>	<b>2,654,973,079</b>	<b>111,044,825</b>	<b>1,372,584,833</b>
Winter Peak (kW)	181,900	39,491	3,997,737	429,300	21,968	224,636
Summer Peak (kW)	168,500	43,121	5,018,278	506,600	26,156	267,631
Average Peak (kW)	163,000	37,435	4,091,297	417,442	19,121	221,002
<b>Capital Additions in 2006</b>	<b>\$ 6,936,925</b>	<b>\$ 996,413</b>	<b>\$ 198,056,369</b>	<b>\$ 14,935,375</b>	<b>\$ 940,822</b>	<b>\$ 13,835,703</b>



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Welland Hydro- Electric System Corp.	Wellington North Power Inc.	West Coast Huron Energy Inc.	West Nipissing Energy Services Ltd.	West Perth Power Inc.	Westario Power Inc.
<b>GENERAL STATISTICS</b>						
<b>Population Served</b>	50,331	6,400	7,563	6,718	3,900	40,020
Municipal Population	50,331	11,000	7,563	15,000	9,000	78,240
Seasonal Population	0	0	0	6	0	0
<b>Total Customers</b>	21,295	3,454	3,811	3,108	0	20,983
Residential Customers	19,411	2,947	3,257	2,773	0	18,313
General Service <50kW Customers	1,670	457	508	335	0	2,421
General Service >50kW Customers	211	50	45	0	0	249
Large User (>5000kW) Customers	3	0	1	0	0	0
<b>Total Service Area (sq km)</b>	81	14	8	9	0	49
Rural Service Area (sq km)	0	0	0	0	0	0
Urban Service Area (sq km)	81	14	8	9	0	49
<b>Total km of Line</b>	431	165	65	38	34	435
Overhead km of line	327	153	52	36	27	309
Underground km of line	104	12	13	2	7	126
Total kWh sold (excluding losses)	469,269,510	94,367,252	147,392,539	57,329,587	0	456,146,509
Total Distribution Losses (kWh)	19,404,206	5,359,523	2,830,407	4,932,628	0	1,097,628
<b>Total kWh Purchased</b>	<b>488,673,716</b>	<b>99,726,775</b>	<b>150,222,946</b>	<b>62,262,215</b>	<b>0</b>	<b>457,244,137</b>
Winter Peak (kW)	83,838	16,328	25,000	12,966	10,516	86,857
Summer Peak (kW)	104,372	15,137	25,000	9,661	11,295	70,839
Average Peak (kW)	84,473	15,732	24,000	9,960	10,092	70,982
<b>Capital Additions in 2006</b>	<b>\$ 1,954,654</b>	<b>\$ 1,064,041</b>	<b>\$ -</b>	<b>\$ 317,177</b>	<b>\$ 221,249</b>	<b>\$ 4,717,752</b>



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Whitby Hydro Electric Corporation	Woodstock Hydro Services Inc.
<b>GENERAL STATISTICS</b>		
<b>Population Served</b>	110,000	35,000
Municipal Population	110,000	36,000
Seasonal Population	0	0
<b>Total Customers</b>	34,947	14,316
Residential Customers	35,017	12,924
General Service <50kW Customers	2,045	1,205
General Service >50kW Customers	411	186
Large User (>5000kW) Customers	0	1
<b>Total Service Area (sq km)</b>	147	31
Rural Service Area (sq km)	76	0
Urban Service Area (sq km)	71	31
<b>Total km of Line</b>	996	257
Overhead km of line	476	152
Underground km of line	520	105
Total kWh sold (excluding losses)	851,919,155	407,408,088
Total Distribution Losses (kWh)	45,274,685	13,971,741
<b>Total kWh Purchased</b>	<b>897,193,840</b>	<b>421,379,829</b>
Winter Peak (kW)	146,687	68,265
Summer Peak (kW)	192,475	81,815
Average Peak (kW)	148,314	67,615
<b>Capital Additions in 2006</b>	<b>\$ 6,468,970</b>	<b>\$ 2,030,837</b>





<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Atikokan Hydro Inc.	Barrie Hydro Distribution Inc.	Bluewater Power Distribution Corporation	Brant County Power Inc.	Brantford Power Inc.	Burlington Hydro Inc.
<b>UNITIZED STATISTICS</b>						
# of Customers per sq km of Service Area	4.53	180.54	176.67	36.12	494.18	250.88
# of Customers per km of Line	18.70	46.66	47.60	28.92	74.48	40.86
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 537.69	\$ 425.61	\$ 462.42	\$ 593.44	\$ 463.20	\$ 331.62
Per Total kWh Purchased	\$ 0.021	\$ 0.019	\$ 0.017	\$ 0.024	\$ 0.016	\$ 0.014
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,819	\$ 1,633	\$ 2,002	\$ 1,842	\$ 1,988	\$ 1,560
Per Total kWh Purchased	\$ 0.068	\$ 0.071	\$ 0.070	\$ 0.070	\$ 0.073	\$ 0.064
Avg monthly kWh consumed per customer	2,241	1,926	2,381	2,179	2,273	2,039
Avg Peak (kW) per Customer	3.91	4.05	4.85	4.59	4.36	3.70
OM&A Per Customer	\$ 394.87	\$ 123.76	\$ 269.35	\$ 360.92	\$ 178.43	\$ 227.14
Net Income (Loss) Per Customer	\$ 30.44	\$ 55.84	\$ 34.11	\$ (6.01)	\$ 52.41	\$ 31.52
Net Fixed Assets per Customer	\$ 1,165	\$ 1,988	\$ 1,053	\$ 2,017	\$ 1,472	\$ 640
<b>SERVICE QUALITY INDICATORS</b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	100%	99%	100%	100%	100%	97%
High Voltage Connections	0%	99%	100%	0%	100%	0%
Cable Locates	100%	100%	99%	96%	99%	92%
Phone Calls	0%	70%	72%	0%	69%	71%
Annual Appointments	100%	100%	100%	100%	100%	100%
Annual Written Response	100%	100%	99%	100%	93%	100%
Emergency Urban Response	100%	94%	100%	100%	100%	91%
Emergency Rural Response	100%	0%	100%	100%	0%	0%
<b>Service Reliability Indices</b>						
Saidi-Annual	1.40	3.61	2.31	2.54	1.05	1.05
Saifi-Annual	1.34	3.29	2.57	1.58	1.54	0.88
Caidi-Annual	1.05	1.10	0.90	1.61	0.68	1.19



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>COLLUS Power Corp.</b>	<b>Cambridge and North Dumfries Hydro Inc.</b>	<b>Canadian Niagara Power Inc.- Fort Erie</b>	<b>Centre Wellington Hydro Ltd.</b>	<b>Chapleau Public Utilities Corporation</b>	<b>Chatham-Kent Hydro Inc.</b>
<b><u>UNITIZED STATISTICS</u></b>						
# of Customers per sq km of Service Area	250.88	160.46	91.24	615.80	658.00	456.66
# of Customers per km of Line	40.86	44.32	29.65	43.99	48.74	40.83
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 331.62	\$ 454.35	\$ 578.93	\$ 415.52	\$ 477.22	\$ 423.80
Per Total kWh Purchased	\$ 0.014	\$ 0.014	\$ 0.031	\$ 0.017	\$ 0.022	\$ 0.016
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,560	\$ 2,294	\$ 1,421	\$ 1,457	\$ 1,553	\$ 1,996
Per Total kWh Purchased	\$ 0.064	\$ 0.070	\$ 0.072	\$ 0.057	\$ 0.069	\$ 0.071
Avg monthly kWh consumed per customer	2,039	2,740	1,635	2,129	1,872	2,336
Avg Peak (kW) per Customer	3.70	5.27	3.07	4.05	3.66	4.39
OM&A Per Customer	\$ 227.14	\$ 161.44	\$ 288.53	\$ 232.80	\$ 367.44	\$ 160.72
Net Income (Loss) Per Customer	\$ 31.52	\$ 110.30	\$ 28.72	\$ 24.73	\$ 90.78	\$ 61.39
Net Fixed Assets per Customer	\$ 640	\$ 1,575	\$ 2,187	\$ 1,151	\$ 691	\$ 1,326
<b><u>SERVICE QUALITY INDICATORS</u></b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	100%	96%	98%	100%	1500%	97%
High Voltage Connections	100%	0%	0%	0%	0%	0%
Cable Locates	100%	100%	100%	100%	100%	98%
Phone Calls	88%	75%	75%	100%	100%	74%
Annual Appointments	100%	100%	100%	100%	100%	99%
Annual Written Response	100%	98%	100%	98%	100%	100%
Emergency Urban Response	100%	98%	100%	100%	0%	93%
Emergency Rural Response	0%	90%	100%	0%	0%	0%
<b>Service Reliability Indices</b>						
Saidi-Annual	1.15	0.93	61.74	0.69	42.74	2.20
Saifi-Annual	0.65	1.35	12.52	0.66	2.62	2.27
Caidi-Annual	1.76	0.69	4.93	1.04	16.28	0.97





<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Clinton Power Corporation	Cooperative Hydro Embrun Inc.	Dutton Hydro Limited	E.L.K. Energy Inc.	ENWIN Powerlines Ltd.	Eastern Ontario Power Inc. (CNP)
<b><u>UNITIZED STATISTICS</u></b>						
# of Customers per sq km of Service Area	404.00	367.20	300.00	483.00	705.84	53.82
# of Customers per km of Line	76.95	68.00	85.71	73.79	73.14	20.77
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 352.99	\$ 285.98	\$ 197.61	\$ 365.29	\$ 505.60	\$ 553.00
Per Total kWh Purchased	\$ 0.019	\$ 0.018	\$ 0.016	N/A	\$ 0.017	\$ 0.026
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,379	\$ 1,031	\$ 1,107	\$ 1,400	\$ 2,171	\$ 1,631
Per Total kWh Purchased	\$ 0.071	\$ 0.063	\$ 0.077	N/A	\$ 0.069	\$ 0.072
Avg monthly kWh consumed per customer	1,619	1,358	1,192	0	2,628	1,877
Avg Peak (kW) per Customer	3.27	2.89	2.51	3.70	5.93	3.50
OM&A Per Customer	\$ 295.95	\$ 197.08	\$ 236.79	\$ 169.24	\$ 256.55	\$ 418.33
Net Income (Loss) Per Customer	\$ 5.47	\$ (30.80)	\$ (75.69)	\$ 110.28	\$ 156.82	\$ 30.52
Net Fixed Assets per Customer	\$ 635	\$ 1,042	\$ 338	\$ 711	\$ 1,800	\$ 2,697
<b><u>SERVICE QUALITY INDICATORS</u></b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	100%	93%	100%	93%	95%	100%
High Voltage Connections	0%	0%	0%	0%	0%	0%
Cable Locates	100%	85%	100%	94%	99%	98%
Phone Calls	100%	91%	100%	96%	50%	93%
Annual Appointments	100%	100%	100%	92%	99%	100%
Annual Written Response	100%	100%	100%	88%	100%	100%
Emergency Urban Response	100%	100%	0%	83%	94%	100%
Emergency Rural Response	0%	0%	0%	0%	0%	100%
<b>Service Reliability Indices</b>						
Saidi-Annual	11.45	0.01	1.48	1.66	1.39	10.92
Saifi-Annual	3.46	1.11	1.48	0.83	2.20	3.46
Caidi-Annual	3.30	0.01	1.00	1.99	0.63	3.15



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Enersource Hydro Mississauga Inc.	Erie Thames Powerlines Corporation	Espanola Regional Hydro Distribution Corporation	Essex Powerlines Corporation	Festival Hydro Inc.	Fort Frances Power Corporation
<b>UNITIZED STATISTICS</b>						
# of Customers per sq km of Service Area	636.22	300.15	33.65	265.73	432.39	153.12
# of Customers per km of Line	35.86	53.52	24.31	59.82	69.43	47.39
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 622.79	\$ 406.84	\$ 313.72	\$ 315.32	\$ 479.25	\$ 424.31
Per Total kWh Purchased	\$ 0.015	\$ 0.013	\$ 0.016	\$ 0.016	\$ 0.015	\$ 0.021
<b>Average Cost of Power</b>						
Per Customer annually	\$ 3,054	\$ 2,273	\$ 1,377	\$ 4	\$ 2,324	\$ 1,458
Per Total kWh Purchased	\$ 0.069	\$ 0.070	\$ 0.069	\$ 0.000	\$ 0.070	\$ 0.067
Avg monthly kWh consumed per customer	3,669	2,721	1,657	1,674	2,783	1,807
Avg Peak (kW) per Customer	6.93	4.96	3.16	3.47	5.19	3.55
OM&A Per Customer	\$ 236.64	\$ 304.58	\$ 297.97	\$ 226.89	\$ 180.75	\$ 282.63
Net Income (Loss) Per Customer	\$ 72.84	\$ 1.27	\$ (81.76)	\$ 9.64	\$ 72.83	\$ 18.61
Net Fixed Assets per Customer	\$ 2,187	\$ 1,194	\$ 664	\$ 906	\$ 1,559	\$ 846
<b>SERVICE QUALITY INDICATORS</b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	99%	100%	86%	96%	99%	100%
High Voltage Connections	100%	0%	0%	0%	0%	100%
Cable Locates	100%	96%	92%	100%	99%	100%
Phone Calls	80%	82%	73%	76%	100%	100%
Annual Appointments	100%	100%	100%	98%	98%	100%
Annual Written Response	99%	95%	100%	95%	100%	0%
Emergency Urban Response	99%	100%	100%	100%	0%	100%
Emergency Rural Response	0%	0%	0%	0%	0%	0%
<b>Service Reliability Indices</b>						
Saidi-Annual	0.45	1.14	0.14	3.45	3.07	0.15
Saifi-Annual	0.73	0.62	0.09	5.66	3.43	0.24
Caidi-Annual	0.62	1.86	1.55	0.61	0.89	0.62



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Grand Valley Energy Inc.	Great Lakes Power Limited	Greater Sudbury Hydro Inc.	Grimsby Power Incorporated	Guelph Hydro Electric Systems Inc.	Haldimand County Hydro Inc.
<b>UNITIZED STATISTICS</b>						
# of Customers per sq km of Service Area	678.00	0.81	N/A	141.91	633.77	16.44
# of Customers per km of Line	75.33	6.27	51.52	47.07	58.82	12.15
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 369.12	\$ 1,121.27	\$ 466.11	\$ 350.23	\$ 362.96	\$ 539.80
Per Total kWh Purchased	\$ 0.029	\$ 0.071	\$ 0.023	\$ 0.020	\$ 0.013	\$ 0.031
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,005	\$ 1,224	\$ 1,547	\$ 1,348	\$ 1,851	\$ 1,394
Per Total kWh Purchased	\$ 0.072	\$ 0.071	\$ 0.072	\$ 0.072	\$ 0.066	\$ 0.076
Avg monthly kWh consumed per customer	1,158	1,442	1,799	1,550	2,324	1,538
Avg Peak (kW) per Customer	2.32	2.58	3.61	3.20	4.26	3.51
OM&A Per Customer	\$ 357.95	\$ 661.39	\$ 208.68	\$ 154.93	\$ 149.16	\$ 268.68
Net Income (Loss) Per Customer	\$ (26.32)	\$ (15.55)	\$ 40.47	\$ 46.40	\$ 55.00	\$ 76.16
Net Fixed Assets per Customer	\$ 468	\$ 4,566	\$ 1,381	\$ 1,129	\$ 1,413	\$ 1,448
<b>SERVICE QUALITY INDICATORS</b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	100%	98%	100%	100%	100%	94%
High Voltage Connections	0%	0%	0%	100%	100%	0%
Cable Locates	100%	71%	100%	100%	100%	98%
Phone Calls	100%	70%	79%	89%	64%	82%
Annual Appointments	100%	100%	100%	100%	100%	100%
Annual Written Response	100%	100%	100%	100%	100%	94%
Emergency Urban Response	100%	100%	89%	100%	90%	100%
Emergency Rural Response	0%	100%	0%	100%	0%	100%
<b>Service Reliability Indices</b>						
Saidi-Annual	0.63	4.34	2.35	0.62	0.36	11.73
Saifi-Annual	0.34	2.33	2.28	0.41	1.18	2.15
Caidi-Annual	1.83	1.87	1.03	1.49	0.31	5.46



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Halton Hills Hydro Inc.	Hearst Power Distribution Company Limited	Horizon Utilities Corporation	Hydro 2000 Inc.	Hydro Hawkesbury Inc.	Hydro One Brampton Networks Inc.
<b><u>UNITIZED STATISTICS</u></b>						
# of Customers per sq km of Service Area	67.64	29.65	543.42	126.44	660.75	447.45
# of Customers per km of Line	14.27	40.54	70.90	56.90	81.32	46.28
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 473.25	\$ 386.00	\$ 373.28	\$ 221.54	\$ 225.10	\$ 514.71
Per Total kWh Purchased	\$ 0.019	\$ 0.009	\$ 0.016	\$ 0.010	\$ 0.006	\$ 0.017
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,871	\$ 2,886	\$ 1,712	\$ 1,742	\$ 2,640	\$ 2,221
Per Total kWh Purchased	\$ 0.072	\$ 0.068	\$ 0.071	\$ 0.075	\$ 0.070	\$ 0.069
Avg monthly kWh consumed per customer	2,162	3,535	2,003	1,928	3,146	2,672
Avg Peak (kW) per Customer	0.00	6.48	3.78	3.74	5.87	5.08
OM&A Per Customer	\$ 231.23	\$ 232.67	\$ 147.98	\$ 192.01	\$ 141.08	\$ 133.68
Net Income (Loss) Per Customer	\$ 47.22	\$ 22.79	\$ 71.54	\$ 3.45	\$ 41.44	\$ 97.28
Net Fixed Assets per Customer	\$ 1,451	\$ 373	\$ 1,262	\$ 328	\$ 382	\$ 2,340
<b><u>SERVICE QUALITY INDICATORS</u></b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	100%	100%	99%	100%	100%	100%
High Voltage Connections	100%	0%	0%	0%	0%	100%
Cable Locates	97%	100%	97%	100%	100%	98%
Phone Calls	67%	89%	83%	99%	100%	84%
Annual Appointments	100%	0%	97%	100%	100%	100%
Annual Written Response	100%	100%	99%	100%	100%	99%
Emergency Urban Response	100%	100%	95%	100%	100%	99%
Emergency Rural Response	100%	0%	0%	0%	0%	0%
<b>Service Reliability Indices</b>						
Saidi-Annual	1.19	3.59	0.94	0.01	0.17	0.86
Saifi-Annual	1.53	2.53	1.44	0.01	0.13	1.48
Caidi-Annual	0.78	1.42	0.65	1.50	1.32	0.58



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Hydro One Networks Inc.	Hydro Ottawa Limited	Innisfil Hydro Distribution Systems Limited	Kenora Hydro Electric Corporation Ltd.	Kingston Electricity Distribution Limited	Kitchener-Wilmot Hydro Inc.
<b>UNITIZED STATISTICS</b>						
# of Customers per sq km of Service Area	1.79	255.79	47.37	242.83	828.91	200.35
# of Customers per km of Line	9.71	51.81	22.27	59.47	76.22	45.29
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 806.83	\$ 421.42	\$ 517.10	\$ 335.09	\$ 345.56	\$ 406.65
Per Total kWh Purchased	\$ 0.040	\$ 0.016	\$ 0.033	\$ 0.018	\$ 0.013	\$ 0.017
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,678	\$ 1,919	\$ 1,215	\$ 1,222	\$ 1,867	\$ 1,686
Per Total kWh Purchased	\$ 0.078	\$ 0.070	\$ 0.074	\$ 0.063	\$ 0.067	\$ 0.069
Avg monthly kWh consumed per customer	1,798	2,279	1,372	1,615	2,307	2,042
Avg Peak (kW) per Customer	3.01	4.27	3.00	3.09	4.18	3.90
OM&A Per Customer	\$ 338.12	\$ 161.84	\$ 209.39	\$ 212.27	\$ 174.11	\$ 148.19
Net Income (Loss) Per Customer	\$ 107.90	\$ 141.16	\$ 77.13	\$ 42.42	\$ 40.27	\$ 58.02
Net Fixed Assets per Customer	\$ 3,171	\$ 1,586	\$ 1,247	\$ 1,186	\$ 869	\$ 1,638
<b>SERVICE QUALITY INDICATORS</b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	91%	99%	90%	100%	93%	91%
High Voltage Connections	0%	100%	0%	100%	0%	100%
Cable Locates	92%	98%	95%	100%	100%	100%
Phone Calls	77%	72%	100%	100%	75%	86%
Annual Appointments	92%	100%	93%	100%	99%	91%
Annual Written Response	100%	99%	100%	100%	100%	100%
Emergency Urban Response	0%	96%	0%	100%	96%	100%
Emergency Rural Response	64%	0%	100%	0%	0%	100%
<b>Service Reliability Indices</b>						
Saidi-Annual	28.45	1.51	0.70	0.78	0.62	0.66
Saifi-Annual	5.19	1.19	0.60	0.30	0.56	0.92
Caidi-Annual	5.48	1.27	1.16	2.56	1.10	0.71



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Lakefront Utilities Inc.	Lakeland Power Distribution Ltd.	London Hydro Inc.	Middlesex Power Distribution Corporation	Midland Power Utility Corporation	Milton Hydro Distribution Inc.
<b><u>UNITIZED STATISTICS</u></b>						
# of Customers per sq km of Service Area	335.11	62.85	332.56	329.00	331.70	56.69
# of Customers per km of Line	79.37	26.78	54.52	66.43	57.69	26.48
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 393.47	\$ 456.94	\$ 363.28	\$ 444.12	\$ 447.95	\$ 481.95
Per Total kWh Purchased	\$ 0.013	\$ 0.019	\$ 0.015	\$ 0.015	\$ 0.013	\$ 0.016
<b>Average Cost of Power</b>						
Per Customer annually	\$ -	\$ 1,718	\$ 1,743	\$ 1,944	\$ 2,412	\$ 2,200
Per Total kWh Purchased	\$ -	\$ 0.070	\$ 0.070	\$ 0.063	\$ 0.068	\$ 0.070
Avg monthly kWh consumed per customer	2,725	2,044	2,062	2,567	2,952	2,637
Avg Peak (kW) per Customer	4.90	3.88	4.00	4.32	5.36	4.98
OM&A Per Customer	\$ 199.94	\$ 254.25	\$ 169.97	\$ 207.66	\$ 268.64	\$ 196.32
Net Income (Loss) Per Customer	\$ 35.92	\$ 56.41	\$ 41.43	\$ 55.51	\$ 42.01	\$ 92.24
Net Fixed Assets per Customer	\$ 1,125	\$ 1,380	\$ 1,204	\$ 985	\$ 865	\$ 1,566
<b><u>SERVICE QUALITY INDICATORS</u></b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	100%	100%	100%	100%	95%	100%
High Voltage Connections	100%	0%	100%	0%	0%	0%
Cable Locates	100%	100%	97%	100%	92%	96%
Phone Calls	100%	93%	70%	0%	100%	77%
Annual Appointments	99%	95%	100%	100%	93%	100%
Annual Written Response	100%	97%	100%	100%	95%	100%
Emergency Urban Response	96%	100%	98%	100%	100%	100%
Emergency Rural Response	0%	0%	0%	0%	0%	100%
<b>Service Reliability Indices</b>						
Saidi-Annual	3.69	3.44	1.25	0.22	7.84	1.35
Saifi-Annual	1.97	0.69	2.14	0.16	2.12	1.49
Caidi-Annual	1.87	5.01	0.59	1.32	3.71	0.91



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Newbury Power Inc.	Newmarket Hydro Ltd.	Niagara Falls Hydro Inc.	Niagara-on-the- Lake Hydro Inc.	Norfolk Power Distribution Inc.	North Bay Hydro Distribution Limited
<b>UNITIZED STATISTICS</b>						
# of Customers per sq km of Service Area	48.00	649.93	156.76	61.62	26.53	71.19
# of Customers per km of Line	48.00	40.74	42.72	22.86	28.15	39.16
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 361.80	\$ 552.89	\$ 535.17	\$ 555.84	\$ 443.24	\$ 536.36
Per Total kWh Purchased	N/A	\$ 0.022	\$ 0.021	\$ 0.024	\$ 0.021	\$ 0.022
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,581	\$ (0)	\$ 1,915	\$ 1,635	\$ -	\$ 1,614
Per Total kWh Purchased	N/A	\$ (0.000)	\$ 0.070	\$ 0.069	\$ -	\$ 0.065
Avg monthly kWh consumed per customer	0	2,213	2,283	1,974	1,827	2,078
Avg Peak (kW) per Customer	0.00	4.52	4.29	3.97	3.34	3.82
OM&A Per Customer	\$ 251.03	\$ 181.71	\$ 239.24	\$ 200.76	\$ 220.03	\$ 258.22
Net Income (Loss) Per Customer	\$ 13.08	\$ 125.07	\$ 41.19	\$ 47.31	\$ 45.63	\$ 50.06
Net Fixed Assets per Customer	\$ 761	\$ 1,499	\$ 1,824	\$ 2,493	\$ 1,987	\$ 1,285
<b>SERVICE QUALITY INDICATORS</b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	100%	96%	88%	100%	100%	100%
High Voltage Connections	0%	100%	98%	100%	0%	100%
Cable Locates	100%	91%	97%	100%	100%	95%
Phone Calls	100%	88%	100%	0%	97%	72%
Annual Appointments	100%	100%	0%	100%	100%	100%
Annual Written Response	100%	100%	97%	100%	97%	100%
Emergency Urban Response	0%	100%	0%	100%	100%	100%
Emergency Rural Response	100%	0%	0%	100%	100%	100%
<b>Service Reliability Indices</b>						
Saidi-Annual	0.09	0.79	1.25	0.42	2.21	0.97
Saifi-Annual	0.09	0.52	2.38	0.75	2.21	1.60
Caidi-Annual	1.00	1.51	0.52	0.56	1.00	0.60



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Northern Ontario Wires Inc.	Oakville Hydro Electricity Distribution Inc.	Orangeville Hydro Limited	Orillia Power Distribution Corporation	Oshawa PUC Networks Inc.	Ottawa River Power Corporation
<b><u>UNITIZED STATISTICS</u></b>						
# of Customers per sq km of Service Area	219.11	407.13	624.81	464.85	339.11	292.29
# of Customers per km of Line	16.58	42.43	64.08	41.56	54.10	70.07
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 366.27	\$ 551.49	\$ 420.89	\$ 531.49	\$ 373.78	\$ 371.58
Per Total kWh Purchased	\$ 0.016	\$ 0.021	\$ 0.017	\$ 0.021	\$ 0.017	\$ 0.020
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,660	\$ 1,977	\$ 1,732	\$ 1,819	\$ 1,475	\$ 1,472
Per Total kWh Purchased	\$ 0.072	\$ 0.074	\$ 0.069	\$ 0.069	\$ 0.065	\$ 0.075
Avg monthly kWh consumed per customer	1,934	2,230	2,086	2,189	1,899	1,635
Avg Peak (kW) per Customer	3.49	4.75	4.04	4.00	3.76	3.58
OM&A Per Customer	\$ 279.52	\$ 192.99	\$ 182.45	\$ 263.44	\$ 158.43	\$ 199.08
Net Income (Loss) Per Customer	\$ 10.53	\$ 56.17	\$ 63.98	\$ 204.03	\$ 76.17	\$ 56.93
Net Fixed Assets per Customer	\$ 562	\$ 1,675	\$ 1,293	\$ 1,212	\$ 895	\$ 799
<b><u>SERVICE QUALITY INDICATORS</u></b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	#N/A	95%	100%	100%	100%	100%
High Voltage Connections	#N/A	0%	100%	0%	100%	0%
Cable Locates	#N/A	83%	100%	100%	100%	100%
Phone Calls	#N/A	77%	100%	100%	72%	100%
Annual Appointments	#N/A	100%	100%	100%	100%	100%
Annual Written Response	#N/A	99%	100%	0%	100%	100%
Emergency Urban Response	#N/A	100%	100%	100%	0%	100%
Emergency Rural Response	#N/A	0%	0%	0%	0%	0%
<b>Service Reliability Indices</b>						
Saidi-Annual	#N/A	1.49	2.16	1.65	2.27	4.99
Saifi-Annual	#N/A	1.09	1.83	1.62	1.29	4.37
Caidi-Annual	#N/A	1.36	1.18	1.02	1.76	1.14





<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	PUC Distribution Inc.	Parry Sound Power Corporation	Peninsula West Utilities Limited	Peterborough Distribution Incorporated	Port Colborne Hydro Inc. (CNP)	PowerStream Inc.
<b><u>UNITIZED STATISTICS</u></b>						
# of Customers per sq km of Service Area	94.85	218.07	25.18	529.16	74.94	359.80
# of Customers per km of Line	44.93	25.55	13.57	62.14	29.88	37.96
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 364.24	\$ 543.96	\$ 581.78	\$ 413.38	\$ 460.96	\$ 481.34
Per Total kWh Purchased	\$ 0.017	\$ 0.021	\$ 0.027	\$ 0.017	\$ 0.021	\$ 0.016
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,467	\$ 2,045	\$ -	\$ 1,782	\$ 1,571	\$ 2,082
Per Total kWh Purchased	\$ 0.065	\$ 0.074	\$ -	\$ 0.072	\$ 0.071	\$ 0.068
Avg monthly kWh consumed per customer	1,870	2,293	1,960	2,057	1,843	2,534
Avg Peak (kW) per Customer	3.40	4.16	4.13	3.99	3.71	5.12
OM&A Per Customer	\$ 206.08	\$ 316.89	\$ 325.08	\$ 196.34	\$ 442.97	\$ 167.63
Net Income (Loss) Per Customer	\$ (10.17)	\$ 62.21	\$ 51.01	\$ 63.32	\$ 26.74	\$ 85.27
Net Fixed Assets per Customer	\$ 1,096	\$ 1,340	\$ 1,390	\$ 1,315	\$ 824	\$ 1,917
<b><u>SERVICE QUALITY INDICATORS</u></b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	92%	100%	98%	100%	92%	99%
High Voltage Connections	100%	0%	100%	100%	0%	0%
Cable Locates	97%	100%	95%	98%	100%	93%
Phone Calls	78%	100%	0%	72%	77%	68%
Annual Appointments	100%	100%	100%	97%	100%	100%
Annual Written Response	98%	100%	100%	100%	100%	99%
Emergency Urban Response	100%	100%	83%	93%	100%	94%
Emergency Rural Response	0%	100%	100%	0%	100%	0%
<b>Service Reliability Indices</b>						
Saidi-Annual	2.48	0.36	1.84	5.49	14.77	0.87
Saifi-Annual	3.43	0.65	2.18	2.64	5.86	1.08
Caidi-Annual	0.72	0.55	0.84	2.08	2.52	0.80



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Renfrew Hydro Inc.	Rideau St. Lawrence Distribution Inc.	Sioux Lookout Hydro Inc.	St. Thomas Energy Inc.	Tay Hydro Electric Distribution Company Inc.	Terrace Bay Superior Wires Inc.
<b>UNITIZED STATISTICS</b>						
# of Customers per sq km of Service Area	317.92	324.39	5.10	472.64	85.89	154.33
# of Customers per km of Line	75.15	67.11	12.96	63.40	11.34	46.30
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 381.11	\$ 306.25	\$ 546.28	\$ 415.28	\$ 322.34	\$ 485.68
Per Total kWh Purchased	\$ 0.016	\$ 0.015	\$ 0.016	\$ 0.018	\$ 0.030	\$ 0.027
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,749	\$ 1,635	\$ 2,420	\$ 1,745	\$ 821	\$ 1,250
Per Total kWh Purchased	\$ 0.070	\$ 0.076	\$ 0.068	\$ 0.071	\$ 0.073	\$ 0.066
Avg monthly kWh consumed per customer	2,073	1,799	2,953	2,043	943	1,575
Avg Peak (kW) per Customer	4.03	3.63	5.81	3.93	1.85	3.17
OM&A Per Customer	\$ 213.95	\$ 232.98	\$ 379.92	\$ 217.66	\$ 167.20	\$ 319.88
Net Income (Loss) Per Customer	\$ 30.00	\$ 20.82	\$ 47.02	\$ 32.08	\$ (12.88)	\$ 36.62
Net Fixed Assets per Customer	\$ 970	\$ 607	\$ 1,832	\$ 1,194	\$ 701	\$ 1,177
<b>SERVICE QUALITY INDICATORS</b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	100%	100%	100%	100%	100%	100%
High Voltage Connections	0%	100%	0%	0%	0%	0%
Cable Locates	100%	100%	100%	96%	100%	100%
Phone Calls	89%	99%	100%	78%	100%	100%
Annual Appointments	100%	99%	100%	100%	100%	100%
Annual Written Response	100%	100%	100%	100%	100%	80%
Emergency Urban Response	100%	100%	100%	100%	0%	0%
Emergency Rural Response	0%	0%	95%	0%	100%	0%
<b>Service Reliability Indices</b>						
Saidi-Annual	2.05	0.12	18.06	0.19	5.70	9.85
Saifi-Annual	1.33	0.06	5.26	0.74	0.92	1.34
Caidi-Annual	1.55	1.91	3.43	0.25	6.17	7.35



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Thunder Bay Hydro Electricity Distribution Inc.	Tillsonburg Hydro Inc.	Toronto Hydro- Electric System Limited	Veridian Connections Inc.	Wasaga Distribution Inc.	Waterloo North Hydro Inc.
<b><u>UNITIZED STATISTICS</u></b>						
# of Customers per sq km of Service Area	130.07	717.44	1076.36	167.81	178.72	72.58
# of Customers per km of Line	36.98	42.76	40.61	54.24	49.11	36.35
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 342.38	\$ 372.44	\$ 701.83	\$ 423.01	\$ 297.79	\$ 496.92
Per Total kWh Purchased	\$ 0.016	\$ 0.011	\$ 0.019	\$ 0.018	\$ 0.031	\$ 0.018
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,431	\$ 2,527	\$ 2,631	\$ 1,682	\$ 678	\$ 1,931
Per Total kWh Purchased	\$ 0.066	\$ 0.071	\$ 0.067	\$ 0.068	\$ 0.067	\$ 0.069
Avg monthly kWh consumed per customer	1,817	2,950	3,249	2,063	849	2,345
Avg Peak (kW) per Customer	3.29	5.80	6.03	3.89	1.75	4.53
OM&A Per Customer	\$ 222.24	\$ 251.10	\$ 235.28	\$ 184.69	\$ 156.05	\$ 181.56
Net Income (Loss) Per Customer	\$ 11.13	\$ 45.20	\$ 112.06	\$ 70.48	\$ 39.10	\$ 77.12
Net Fixed Assets per Customer	\$ 1,225	\$ 860	\$ 2,379	\$ 1,196	\$ 756	\$ 1,840
<b><u>SERVICE QUALITY INDICATORS</u></b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	92%	100%	97%	94%	100%	100%
High Voltage Connections	100%	100%	99%	100%	0%	100%
Cable Locates	97%	100%	97%	100%	100%	99%
Phone Calls	95%	100%	82%	57%	100%	91%
Annual Appointments	100%	100%	99%	100%	100%	100%
Annual Written Response	100%	100%	90%	100%	100%	100%
Emergency Urban Response	99%	100%	86%	100%	99%	85%
Emergency Rural Response	85%	0%	0%	0%	100%	93%
<b>Service Reliability Indices</b>						
Saidi-Annual	1.62	0.85	1.57	2.54	14.78	0.99
Saifi-Annual	2.03	1.25	2.17	2.76	6.31	7.35
Caidi-Annual	0.80	0.68	0.72	0.92	2.34	0.13



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Welland Hydro- Electric System Corp.	Wellington North Power Inc.	West Coast Huron Energy Inc.	West Nipissing Energy Services Ltd.	West Perth Power Inc.	Westario Power Inc.
<b><u>UNITIZED STATISTICS</u></b>						
# of Customers per sq km of Service Area	262.90	246.71	476.38	345.33	N/A	428.22
# of Customers per km of Line	49.41	20.93	58.63	81.79	N/A	48.24
<b>Average Revenue from Distribution</b>						
Per Customer annually	\$ 313.77	\$ 379.58	\$ 429.43	\$ 284.96	N/A	\$ 404.98
Per Total kWh Purchased	\$ 0.014	\$ 0.014	\$ 0.011	\$ 0.015	N/A	\$ 0.019
<b>Average Cost of Power</b>						
Per Customer annually	\$ 1,692	\$ 1,687	\$ 1,718	\$ 1,436	N/A	\$ 1,481
Per Total kWh Purchased	\$ 0.074	\$ 0.058	\$ 0.044	\$ 0.072	N/A	\$ 0.068
Avg monthly kWh consumed per customer	1,912	2,406	3,285	1,669	N/A	1,816
Avg Peak (kW) per Customer	3.97	4.55	6.30	3.20	N/A	3.38
OM&A Per Customer	\$ 165.17	\$ 293.66	\$ 379.27	\$ 184.12	N/A	\$ 201.48
Net Income (Loss) Per Customer	\$ 94.81	\$ 31.86	\$ (2.04)	\$ 53.59	N/A	\$ 73.07
Net Fixed Assets per Customer	\$ 911	\$ 990	\$ 973	\$ 506	N/A	\$ 1,199
<b><u>SERVICE QUALITY INDICATORS</u></b>						
<b>% Completed within approved time</b>						
Low Voltage Connections	100%	98%	100%	100%	100%	90%
High Voltage Connections	0%	0%	0%	0%	0%	100%
Cable Locates	99%	98%	100%	100%	100%	93%
Phone Calls	100%	100%	100%	100%	0%	88%
Annual Appointments	100%	100%	0%	100%	100%	0%
Annual Written Response	100%	100%	99%	100%	0%	90%
Emergency Urban Response	100%	0%	0%	0%	100%	91%
Emergency Rural Response	0%	0%	100%	0%	0%	0%
<b>Service Reliability Indices</b>						
Saidi-Annual	2.02	0.04	7.72	14.97	N/A	0.87
Saifi-Annual	5.09	0.02	3.20	1.73	N/A	0.52
Caidi-Annual	0.40	1.84	2.41	8.63	N/A	1.67



<b>Individual Electricity Distributors</b> <b>As of December 31st, 2006</b> <b>(Alphabetically Listed)</b>	Whitby Hydro Electric Corporation	Woodstock Hydro Services Inc.
<b><u>UNITIZED STATISTICS</u></b>		
# of Customers per sq km of Service Area	237.73	461.81
# of Customers per km of Line	35.09	55.70
<b>Average Revenue from Distribution</b>		
Per Customer annually	\$ 529.63	\$ 477.04
Per Total kWh Purchased	\$ 0.022	\$ 0.017
<b>Average Cost of Power</b>		
Per Customer annually	\$ 1,728	\$ 2,035
Per Total kWh Purchased	\$ 0.067	\$ 0.069
Avg monthly kWh consumed per customer	2,139	2,453
Avg Peak (kW) per Customer	4.24	4.72
OM&A Per Customer	\$ 233.57	\$ 232.15
Net Income (Loss) Per Customer	\$ 59.78	\$ 35.99
Net Fixed Assets per Customer	\$ 1,597	\$ 1,210
<b><u>SERVICE QUALITY INDICATORS</u></b>		
<b>% Completed within approved time</b>		
Low Voltage Connections	100%	99%
High Voltage Connections	100%	0%
Cable Locates	95%	100%
Phone Calls	95%	99%
Annual Appointments	100%	100%
Annual Written Response	100%	100%
Emergency Urban Response	100%	100%
Emergency Rural Response	100%	0%
<b>Service Reliability Indices</b>		
Saidi-Annual	0.79	2.36
Saifi-Annual	0.58	1.45
Caidi-Annual	1.36	1.63





<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Atikokan Hydro Inc.	Barrie Hydro Distribution Inc.	Bluewater Power Distribution Corporation	Brant County Power Inc.	Brantford Power Inc.	Burlington Hydro Inc.
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	1,452	60,659	31,080	7,871	33,085	55,007
kWh Billed	11,400,673	530,557,254	261,470,152	79,563,205	284,501,278	551,419,663
Distribution Revenue	\$ 569,089	\$ 17,504,523	\$ 7,865,995	\$ 2,534,358	\$ 7,873,873	\$ 16,311,303
kWh Billed per customer	7,852	8,747	8,413	10,108	8,599	10,025
Distribution Revenue per Customer	\$ 392	\$ 289	\$ 253	\$ 322	\$ 238	\$ 297
<b>General Service &lt;50kW Customers</b>						
Number of Customers	247	6,080	4,075	1,285	3,076	4,767
kWh Billed	5,822,954	197,390,955	120,964,738	34,436,803	105,118,831	175,550,298
Distribution Revenue	\$ 191,145	\$ 3,917,299	\$ 2,494,482	\$ 822,008	\$ 1,421,581	\$ 3,759,120
kWh Billed per customer	23,575	32,466	29,685	26,799	34,174	36,826
Distribution Revenue per Customer	\$ 774	\$ 644	\$ 612	\$ 640	\$ 462	\$ 789
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	21	784	350	128	408	975
Number of Larger User	-	-	5	-	-	-
kWh Billed	28,276,634	739,969,473	721,772,283	110,696,930	575,553,097	1,006,729,702
Distribution Revenue	\$ 20,715	\$ 6,041,605	\$ 4,164,356	\$ 1,635,494	\$ 4,744,613	\$ 6,655,274
kWh Billed per customer	1,346,506	943,839	2,033,161	864,820	1,410,669	1,032,543
Distribution Revenue per Customer	\$ 986	\$ 7,706	\$ 11,731	\$ 12,777	\$ 11,629	\$ 6,826



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>COLLUS Power Corp.</b>	<b>Cambridge and North Dumfries Hydro Inc.</b>	<b>Canadian Niagara Power Inc.- Fort Erie</b>	<b>Centre Wellington Hydro Ltd.</b>	<b>Chapleau Public Utilities Corporation</b>	<b>Chatham-Kent Hydro Inc.</b>
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	12,497	43,373	13,919	5,466	1,136	28,347
kWh Billed	110,110,859	389,897,758	114,433,846	44,421,203	14,654,854	239,607,514
Distribution Revenue	\$ 2,956,040	\$ 10,741,971	\$ 4,472,997	\$ 1,486,138	\$ 384,538	\$ 7,545,370
kWh Billed per customer	8,811	8,989	8,221	8,127	12,900	8,453
Distribution Revenue per Customer	\$ 237	\$ 248	\$ 321	\$ 272	\$ 339	\$ 266
<b>General Service &lt;50kW Customers</b>						
Number of Customers	1,692	4,535	1,276	639	165	3,198
kWh Billed	44,674,001	468,652,040	38,287,465	22,092,992	5,549,224	103,834,053
Distribution Revenue	\$ 670,788	\$ 2,804,011	\$ 1,028,077	\$ 471,626	\$ 101,481	\$ 2,148,383
kWh Billed per customer	26,403	103,341	30,006	34,574	33,632	32,468
Distribution Revenue per Customer	\$ 396	\$ 618	\$ 806	\$ 738	\$ 615	\$ 672
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	109	708	134	53	15	419
Number of Larger User	2	3	-	-	-	2
kWh Billed	181,093,060	706,847,686	131,467,896	82,758,049	7,907,099	512,008,355
Distribution Revenue	\$ 766,701	\$ 7,506,126	\$ 2,101,995	\$ 409,823	\$ 47,342	\$ 3,052,737
kWh Billed per customer	1,631,469	994,160	981,104	1,561,473	527,140	1,216,172
Distribution Revenue per Customer	\$ 6,907	\$ 10,557	\$ 15,687	\$ 7,733	\$ 3,156	\$ 7,251





<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Clinton Power Corporation	Cooperative Hydro Embrun Inc.	Dutton Hydro Limited	E.L.K. Energy Inc.	ENWIN Powerlines Ltd.	Eastern Ontario Power Inc. (CNP)
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	1,361	1,634	506	9,502	76,407	3,099
kWh Billed	12,656,005	19,799,972	4,091,958	91,182,112	655,143,475	29,259,859
Distribution Revenue	\$ 257,489	\$ 357,460	\$ 84,923	\$ 2,254,243	\$ 19,020,021	\$ 827,128
kWh Billed per customer	9,299	12,117	8,087	9,596	8,574	9,442
Distribution Revenue per Customer	\$ 189	\$ 219	\$ 168	\$ 237	\$ 249	\$ 267
<b>General Service &lt;50kW Customers</b>						
Number of Customers	238	189	94	1,013	7,069	418
kWh Billed	5,883,572	5,219,528	3,316,831	27,721,034	244,729,136	14,153,335
Distribution Revenue	\$ 103,048	\$ 83,134	\$ 31,542	\$ 234,622	\$ 5,375,660	\$ 371,628
kWh Billed per customer	24,721	27,617	35,285	27,365	34,620	33,860
Distribution Revenue per Customer	\$ 433	\$ 440	\$ 336	\$ 232	\$ 760	\$ 889
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	17	13	-	111	1,214	35
Number of Larger User	-	-	-	-	11	-
kWh Billed	-	4,450,717	-	76,959,180	-	31,349,185
Distribution Revenue	\$ 111,228	\$ 66,692	\$ -	\$ 1,306,761	\$ 16,326,142	\$ 641,905
kWh Billed per customer	-	342,363	-	693,326	-	895,691
Distribution Revenue per Customer	\$ 6,543	\$ 5,130	\$ -	\$ 11,773	\$ 13,327	\$ 18,340



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Enersource Hydro Mississauga Inc.</b>	<b>Erie Thames Powerlines Corporation</b>	<b>Espanola Regional Hydro Distribution Corporation</b>	<b>Essex Powerlines Corporation</b>	<b>Festival Hydro Inc.</b>	<b>Fort Frances Power Corporation</b>
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	161,749	12,206	2,853	25,437	16,829	3,545
kWh Billed	1,603,332,097	116,103,693	32,486,898	284,492,550	142,060,467	38,401,315
Distribution Revenue	\$ 43,066,631	\$ 1,184,702	\$ 611,900	\$ 6,152,325	\$ 4,866,422	\$ 730,372
kWh Billed per customer	9,912	9,512	11,387	11,184	8,441	10,833
Distribution Revenue per Customer	\$ 266	\$ 97	\$ 214	\$ 242	\$ 289	\$ 206
<b>General Service &lt;50kW Customers</b>						
Number of Customers	16,452	1,456	462	1,990	1,987	389
kWh Billed	696,551,935	36,572,686	14,534,917	75,158,310	69,103,513	15,811,096
Distribution Revenue	\$ 16,383,472	\$ 837,121	\$ 271,079	\$ 470,633	\$ 1,622,890	\$ 210,669
kWh Billed per customer	42,338	25,119	31,461	37,768	34,778	40,645
Distribution Revenue per Customer	\$ 996	\$ 575	\$ 587	\$ 236	\$ 817	\$ 542
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	4,386	144	16	209	207	47
Number of Larger User	9	1	-	-	2	-
kWh Billed	5,793,564,838	-	15,915,631	73,537,930	402,804,822	27,067,985
Distribution Revenue	\$ 51,293,624	\$ 2,178,980	\$ 50,393	\$ 1,651,277	\$ 2,222,266	\$ 301,830
kWh Billed per customer	1,318,217	-	994,727	351,856	1,927,296	575,915
Distribution Revenue per Customer	\$ 11,671	\$ 15,027	\$ 3,150	\$ 7,901	\$ 10,633	\$ 6,422



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Grand Valley Energy Inc.	Great Lakes Power Limited	Greater Sudbury Hydro Inc.	Grimsby Power Incorporated	Guelph Hydro Electric Systems Inc.	Haldimand County Hydro Inc.
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	590	10,489	38,704	8,759	42,220	18,026
kWh Billed	5,683,369	91,383,636	369,998,923	85,590,583	357,495,622	172,359,424
Distribution Revenue	\$ 162,342	\$ 7,145,668	\$ 10,661,163	\$ 2,256,911	\$ 36,693,000	\$ 7,036,298
kWh Billed per customer	9,633	8,712	9,560	9,772	8,467	9,562
Distribution Revenue per Customer	\$ 275	\$ 681	\$ 275	\$ 258	\$ 869	\$ 390
<b>General Service &lt;50kW Customers</b>						
Number of Customers	81	958	3,730	651	3,526	2,401
kWh Billed	1,609,311	29,393,243	136,852,155	18,314,103	145,247,698	56,177,479
Distribution Revenue	\$ 38,790	\$ 1,297,044	\$ 3,305,083	\$ 386,723	\$ 16,591,000	\$ 1,604,057
kWh Billed per customer	19,868	30,682	36,690	28,132	41,193	23,398
Distribution Revenue per Customer	\$ 479	\$ 1,354	\$ 886	\$ 594	\$ 4,705	\$ 668
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	7	43	478	98	526	150
Number of Larger User	-	1	-	-	4	-
kWh Billed	1,203,100	72,675,348	369,335,118	-	1,119,388,568	129,104,804
Distribution Revenue	\$ 25,736	\$ 820,823	\$ 4,877,582	\$ 457,710	\$ 77,793,000	\$ 1,825,772
kWh Billed per customer	171,871	1,651,712	772,668	-	2,112,054	860,699
Distribution Revenue per Customer	\$ 3,677	\$ 18,655	\$ 10,204	\$ 4,671	\$ 146,779	\$ 12,172



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Halton Hills Hydro Inc.	Hearst Power Distribution Company Limited	Horizon Utilities Corporation	Hydro 2000 Inc.	Hydro Hawkesbury Inc.	Hydro One Brampton Networks Inc.
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	17,539	2,314	209,370	979	4,642	111,597
kWh Billed	200,925,506	26,681,677	1,654,664,050	15,223,723	54,802,923	1,075,118,931
Distribution Revenue	\$ 4,876,149	\$ 394,112	\$ 57,247,016	\$ 162,628	\$ 448,404	\$ 30,824,081
kWh Billed per customer	11,456	11,531	7,903	15,550	11,806	9,634
Distribution Revenue per Customer	\$ 278	\$ 170	\$ 273	\$ 166	\$ 97	\$ 276
<b>General Service &lt;50kW Customers</b>						
Number of Customers	1,289	397	19,990	147	566	7,234
kWh Billed	53,975,735	12,977,848	632,646,202	5,256,062	22,204,002	296,334,369
Distribution Revenue	\$ 1,014,789	\$ 119,063	\$ 9,427,257	\$ 53,072	\$ 98,115	\$ 6,894,748
kWh Billed per customer	41,874	32,690	31,648	35,756	39,230	40,964
Distribution Revenue per Customer	\$ 787	\$ 300	\$ 472	\$ 361	\$ 173	\$ 953
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	179	46	2,127	12	77	1,529
Number of Larger User	-	-	12	-	1	4
kWh Billed	217,481,656	74,340,685	3,005,400,472	5,012,904	121,615,888	2,447,842,201
Distribution Revenue	\$ 2,568,916	\$ 203,628	\$ 12,572,540	\$ 10,913	\$ 172,176	\$ 18,861,436
kWh Billed per customer	1,214,981	1,616,102	1,405,049	417,742	1,559,178	1,596,766
Distribution Revenue per Customer	\$ 14,351	\$ 4,427	\$ 5,878	\$ 909	\$ 2,207	\$ 12,304



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Hydro One Networks Inc.	Hydro Ottawa Limited	Innisfil Hydro Distribution Systems Limited	Kenora Hydro Electric Corporation Ltd.	Kingston Electricity Distribution Limited	Kitchener-Wilmot Hydro Inc.
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	1,055,204	255,993	12,949	4,968	22,706	72,866
kWh Billed	12,228,866,000	2,226,415,669	157,140,654	39,159,513	200,214,258	644,108,007
Distribution Revenue	\$ 517,138,000	\$ 62,825,795	\$ 4,797,781	\$ 1,070,749	\$ 4,696,639	\$ 16,017,806
kWh Billed per customer	11,589	8,697	12,135	7,882	8,818	8,840
Distribution Revenue per Customer	\$ 490	\$ 245	\$ 371	\$ 216	\$ 207	\$ 220
<b>General Service &lt;50kW Customers</b>						
Number of Customers	108,725	23,050	816	796	3,384	7,049
kWh Billed	8,241,631,000	747,556,928	28,964,493	26,837,294	91,073,333	238,500,992
Distribution Revenue	\$ 230,406,000	\$ 15,269,566	\$ 631,319	\$ 313,627	\$ 1,610,172	\$ 4,427,243
kWh Billed per customer	75,803	32,432	35,496	33,715	26,913	33,835
Distribution Revenue per Customer	\$ 2,119	\$ 662	\$ 774	\$ 394	\$ 476	\$ 628
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	-	3,339	67	64	432	1,021
Number of Larger User	32	11	-	-	3	4
kWh Billed	1,686,286,000	4,440,536,058	-	41,565,507	439,954,709	1,070,798,598
Distribution Revenue	\$ 8,658,000	\$ 38,282,758	\$ 603,442	\$ 338,740	\$ 2,355,596	\$ 11,285,541
kWh Billed per customer	52,696,438	1,325,533	-	649,461	1,011,390	1,044,682
Distribution Revenue per Customer	-	\$ 11,428	\$ 9,007	\$ 5,293	\$ 5,415	\$ 11,010



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Lakefront Utilities Inc.	Lakeland Power Distribution Ltd.	London Hydro Inc.	Middlesex Power Distribution Corporation	Midland Power Utility Corporation	Milton Hydro Distribution Inc.
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	7,781	7,403	126,516	6,126	5,795	18,720
kWh Billed	67,942,208	78,930,880	1,088,755,114	57,128,547	46,734,088	197,466,598
Distribution Revenue	\$ 1,555,695	\$ 2,250,721	\$ 30,232,801	\$ 2,041,927	\$ 1,674,051	\$ 5,745,010
kWh Billed per customer	8,732	10,662	8,606	9,326	8,065	10,548
Distribution Revenue per Customer	\$ 200	\$ 304	\$ 239	\$ 333	\$ 289	\$ 307
<b>General Service &lt;50kW Customers</b>						
Number of Customers	1,123	1,554	11,879	691	731	1,998
kWh Billed	32,792,585	45,933,794	416,437,245	21,953,405	26,072,536	65,925,279
Distribution Revenue	\$ 608,481	\$ 943,684	\$ 7,835,986	\$ 307,119	\$ 444,721	\$ 1,392,217
kWh Billed per customer	29,201	29,558	35,057	31,770	35,667	32,996
Distribution Revenue per Customer	\$ 542	\$ 607	\$ 660	\$ 444	\$ 608	\$ 697
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	144	93	1,609	91	108	255
Number of Larger User	-	-	3	1	-	2
kWh Billed	180,588,655	-	1,828,470,685	123,209,955	151,545,907	373,088,110
Distribution Revenue	\$ 1,053,996	\$ 997,596	\$ 9,274,941	\$ 419,385	\$ 642,748	\$ 2,446,860
kWh Billed per customer	1,254,088	-	1,134,287	1,339,239	1,403,203	1,451,705
Distribution Revenue per Customer	\$ 7,319	\$ 10,727	\$ 5,754	\$ 4,559	\$ 5,951	\$ 9,521



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Newbury Power Inc.</b>	<b>Newmarket Hydro Ltd.</b>	<b>Niagara Falls Hydro Inc.</b>	<b>Niagara-on-the- Lake Hydro Inc.</b>	<b>Norfolk Power Distribution Inc.</b>	<b>North Bay Hydro Distribution Limited</b>
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	163	23,647	29,193	6,353	16,121	20,555
kWh Billed	-	231,442,383	272,992,006	63,805,148	139,960,236	207,199,584
Distribution Revenue	\$ 140,634	\$ 7,270,366	\$ 15,514,806	\$ 1,932,097	\$ 6,046,008	\$ 5,661,892
kWh Billed per customer	-	9,787	9,351	10,043	8,682	10,080
Distribution Revenue per Customer	\$ 863	\$ 307	\$ 531	\$ 304	\$ 375	\$ 275
<b>General Service &lt;50kW Customers</b>						
Number of Customers	26	2,632	3,391	1,233	2,100	2,678
kWh Billed	-	88,265,424	91,082,081	32,302,660	63,242,003	90,454,173
Distribution Revenue	\$ -	\$ 2,329,823	\$ 5,504,087	\$ 835,998	\$ 1,818,428	\$ 1,994,607
kWh Billed per customer	-	33,535	26,860	26,198	30,115	33,777
Distribution Revenue per Customer	\$ -	\$ 885	\$ 1,623	\$ 678	\$ 866	\$ 745
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	3	368	650	117	163	260
Number of Larger User	-	-	-	-	-	-
kWh Billed	-	-	539,813,843	78,799,072	174,720,116	258,720,440
Distribution Revenue	\$ -	\$ 4,783,899	\$ 28,352,599	\$ 1,237,802	\$ 1,467,389	\$ 2,439,230
kWh Billed per customer	-	-	830,483	673,496	1,071,903	995,079
Distribution Revenue per Customer	\$ -	\$ 13,000	\$ 43,619	\$ 10,580	\$ 9,002	\$ 9,382



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Northern Ontario Wires Inc.	Oakville Hydro Electricity Distribution Inc.	Orangeville Hydro Limited	Orillia Power Distribution Corporation	Oshawa PUC Networks Inc.	Ottawa River Power Corporation
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	5,263	52,115	8,915	11,005	45,961	8,625
kWh Billed	43,040,214	569,566,301	79,376,454	108,206,276	465,431,095	75,536,829
Distribution Revenue	\$ 1,524,189	\$ 17,632,286	\$ 2,729,794	\$ 3,170,381	\$ 9,292,025	\$ 1,239,977
kWh Billed per customer	8,178	10,929	8,904	9,832	10,127	8,758
Distribution Revenue per Customer	\$ 290	\$ 338	\$ 306	\$ 288	\$ 202	\$ 144
<b>General Service &lt;50kW Customers</b>						
Number of Customers	802	5,297	960	1,387	4,034	1,469
kWh Billed	22,945,430	182,418,850	33,589,285	50,961,059	136,064,846	40,257,103
Distribution Revenue	\$ 332,054	\$ 4,365,313	\$ 641,465	\$ 1,279,830	\$ 2,884,061	\$ 731,059
kWh Billed per customer	28,610	34,438	34,989	36,742	33,730	27,404
Distribution Revenue per Customer	\$ 414	\$ 824	\$ 668	\$ 923	\$ 715	\$ 498
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	70	807	122	159	531	136
Number of Larger User	-	1	-	-	2	-
kWh Billed	68,369,560	811,820,009	127,338,321	158,257,488	496,296,209	75,831,809
Distribution Revenue	\$ 506,305	\$ 7,005,585	\$ 645,200	\$ 1,830,310	\$ 5,081,378	\$ 783,141
kWh Billed per customer	976,708	1,004,728	1,043,757	995,330	931,137	557,587
Distribution Revenue per Customer	\$ 7,233	\$ 8,670	\$ 5,289	\$ 11,511	\$ 9,534	\$ 5,758





<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>PUC Distribution Inc.</b>	<b>Parry Sound Power Corporation</b>	<b>Peninsula West Utilities Limited</b>	<b>Peterborough Distribution Incorporated</b>	<b>Port Colborne Hydro Inc. (CNP)</b>	<b>PowerStream Inc.</b>
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	28,675	2,614	12,697	29,729	8,115	200,794
kWh Billed	335,395,539	33,103,725	176,394,637	290,645,501	63,748,755	2,003,371,840
Distribution Revenue	\$ 5,867,019	\$ 940,613	\$ 4,130,287	\$ 7,773,522	\$ 2,349,636	\$ 51,571,389
kWh Billed per customer	11,696	12,664	13,893	9,776	7,856	9,977
Distribution Revenue per Customer	\$ 205	\$ 360	\$ 325	\$ 261	\$ 290	\$ 257
<b>General Service &lt;50kW Customers</b>						
Number of Customers	3,172	594	1,329	3,680	954	24,027
kWh Billed	87,627,026	16,485,557	36,781,000	124,984,735	27,357,754	787,682,659
Distribution Revenue	\$ 2,131,331	\$ 330,120	\$ 991,680	\$ 2,133,435	\$ 501,283	\$ 16,850,587
kWh Billed per customer	27,625	27,753	27,676	33,963	28,677	32,783
Distribution Revenue per Customer	\$ 672	\$ 556	\$ 746	\$ 580	\$ 525	\$ 701
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	591	63	250	455	74	3,646
Number of Larger User	-	-	-	2	-	4
kWh Billed	266,238,407	35,163,715	141,511,614	387,182,854	103,650,066	3,912,401,262
Distribution Revenue	\$ 2,881,348	\$ 422,650	\$ 2,768,079	\$ 2,675,871	\$ 1,114,819	\$ 34,004,527
kWh Billed per customer	450,488	558,154	566,046	847,227	1,400,677	1,071,891
Distribution Revenue per Customer	\$ 4,875	\$ 6,709	\$ 11,072	\$ 5,855	\$ 15,065	\$ 9,316



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	<b>Renfrew Hydro Inc.</b>	<b>Rideau St. Lawrence Distribution Inc.</b>	<b>Sioux Lookout Hydro Inc.</b>	<b>St. Thomas Energy Inc.</b>	<b>Tay Hydro Electric Distribution Company Inc.</b>	<b>Terrace Bay Superior Wires Inc.</b>
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	3,542	4,962	2,293	13,821	3,758	827
kWh Billed	30,640,237	44,343,815	31,452,628	113,523,979	31,553,196	9,059,130
Distribution Revenue	\$ 808,801	\$ 931,836	\$ 770,263	\$ 3,529,935	\$ 937,735	\$ 288,812
kWh Billed per customer	8,651	8,937	13,717	8,214	8,396	10,954
Distribution Revenue per Customer	\$ 228	\$ 188	\$ 336	\$ 255	\$ 250	\$ 349
<b>General Service &lt;50kW Customers</b>						
Number of Customers	528	812	399	1,596	265	88
kWh Billed	13,589,654	22,350,448	14,985,552	39,594,084	5,001,157	2,846,577
Distribution Revenue	\$ 243,953	\$ 221,341	\$ 262,703	\$ 832,862	\$ 119,435	\$ 68,337
kWh Billed per customer	25,738	27,525	37,558	24,808	18,872	32,347
Distribution Revenue per Customer	\$ 462	\$ 273	\$ 658	\$ 522	\$ 451	\$ 777
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	63	65	42	179	14	11
Number of Larger User	-	-	-	1	-	-
kWh Billed	51,984,380	223,200	45,150,837	211,006,660	-	4,348,460
Distribution Revenue	\$ 329,555	\$ 332,949	\$ 297,531	\$ 1,209,804	\$ 64,118	\$ 66,520
kWh Billed per customer	825,149	3,434	1,075,020	1,172,259	-	395,315
Distribution Revenue per Customer	\$ 5,231	\$ 5,122	\$ 7,084	\$ 6,721	\$ 4,580	\$ 6,047



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Thunder Bay Hydro Electricity Distribution Inc.	Tillsonburg Hydro Inc.	Toronto Hydro- Electric System Limited	Veridian Connections Inc.	Wasaga Distribution Inc.	Waterloo North Hydro Inc.
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	44,524	5,733	599,080	97,026	10,067	43,013
kWh Billed	346,415,246	52,306,081	5,351,746,739	929,432,918	73,495,682	391,947,018
Distribution Revenue	\$ 10,381,955	\$ 1,574,922	\$ 183,048,102	\$ 26,768,218	\$ 2,436,562	\$ 12,584,644
kWh Billed per customer	7,780	9,124	8,933	9,579	7,301	9,112
Distribution Revenue per Customer	\$ 233	\$ 275	\$ 306	\$ 276	\$ 242	\$ 293
<b>General Service &lt;50kW Customers</b>						
Number of Customers	4,519	641	67,017	9,146	796	5,140
kWh Billed	144,651,506	26,670,998	2,529,826,328	312,039,902	14,478,414	186,259,396
Distribution Revenue	\$ 2,691,768	\$ 397,624	\$ 64,332,179	\$ 6,661,304	\$ 262,385	\$ 3,861,053
kWh Billed per customer	32,010	41,608	37,749	34,118	18,189	36,237
Distribution Revenue per Customer	\$ 596	\$ 620	\$ 960	\$ 728	\$ 330	\$ 751
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	513	82	11,960	1,054	39	624
Number of Larger User	-	1	49	5	-	-
kWh Billed	536,535,313	148,696,102	17,540,085,191	1,271,063,617	17,183,117	736,300,917
Distribution Revenue	\$ 2,639,991	\$ 237,978	\$ 209,614,251	\$ 8,856,410	\$ 242,791	\$ 6,937,455
kWh Billed per customer	1,045,878	1,791,519	1,460,578	1,200,249	440,593	1,179,969
Distribution Revenue per Customer	\$ 5,146	\$ 2,867	\$ 17,455	\$ 8,363	\$ 6,225	\$ 11,118



<b>Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)</b>	Welland Hydro- Electric System Corp.	Wellington North Power Inc.	West Coast Huron Energy Inc.	West Nipissing Energy Services Ltd.	West Perth Power Inc.	Westario Power Inc.
<b>Statistics by Customer Class</b>						
<b>Residential Customers</b>						
Number of Customers	19,411	2,947	3,257	2,773	#N/A	18,313
kWh Billed	169,952,289	25,536,958	27,222,139	27,679,486	#N/A	207,243,931
Distribution Revenue	\$ 4,593,524	\$ 656,895	\$ 737,012	\$ 638,755	#N/A	\$ 5,800,435
kWh Billed per customer	8,755	8,665	8,358	9,982	#N/A	11,317
Distribution Revenue per Customer	\$ 237	\$ 223	\$ 226	\$ 230	#N/A	\$ 317
<b>General Service &lt;50kW Customers</b>						
Number of Customers	1,670	457	508	335	#N/A	2,421
kWh Billed	60,295,907	12,061,220	15,638,855	28,872,201	#N/A	73,738,687
Distribution Revenue	\$ 672,290	\$ 178,016	\$ 263,743	\$ 181,951	#N/A	\$ 1,305,921
kWh Billed per customer	36,105	26,392	30,785	86,186	#N/A	30,458
Distribution Revenue per Customer	\$ 403	\$ 390	\$ 519	\$ 543	#N/A	\$ 539
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>						
Number of General Service Customers	211	50	45	-	#N/A	249
Number of Larger User	3	-	1	-	#N/A	-
kWh Billed	254,441,433	55,998,516	103,428,490	-	#N/A	169,828,601
Distribution Revenue	\$ 1,239,508	\$ 395,113	\$ 697,258	\$ -	#N/A	\$ 1,917,950
kWh Billed per customer	1,188,979	1,119,970	2,248,445	-	-	682,043
Distribution Revenue per Customer	\$ 5,792	\$ 7,902	\$ 15,158	-	-	\$ 7,703



Individual Electricity Distributors As of December 31st, 2006 (Alphabetically Listed)	Whitby Hydro Electric Corporation	Woodstock Hydro Services Inc.
<b>Statistics by Customer Class</b>		
<b>Residential Customers</b>		
Number of Customers	35,017	12,924
kWh Billed	337,897,948	104,833,112
Distribution Revenue	\$ 11,729,206	\$ 3,526,891
kWh Billed per customer	9,650	8,112
Distribution Revenue per Customer	\$ 335	\$ 273
<b>General Service &lt;50kW Customers</b>		
Number of Customers	2,045	1,205
kWh Billed	73,173,064	45,268,588
Distribution Revenue	\$ 1,685,229	\$ 829,042
kWh Billed per customer	35,781	37,567
Distribution Revenue per Customer	\$ 824	\$ 688
<b>General Service &gt;50kW and Larger User (&gt;5000kW) Customers</b>		
Number of General Service Customers	411	186
Number of Larger User	-	1
kWh Billed	438,043,168	254,885,741
Distribution Revenue	\$ 3,862,890	\$ 1,667,139
kWh Billed per customer	1,065,798	1,363,025
Distribution Revenue per Customer	\$ 9,399	\$ 8,915





## Glossary of Terms

### FINANCIAL INFORMATION

	<b>Aggregation of Trial Balance (RRR section 2.1.7.) accounts</b>
<b>Current Assets</b>	1005 to 1350
<b>Non-Current Assets</b>	1405 to 1490
<b>Regulatory Assets/Liability</b>	1505 to 1592
<b>Gross Property Plant &amp; Equipment</b>	1605 to 2075
<b>Accumulated Amortization</b>	2105 to 2180
<b>Current Liabilities</b>	2205 to 2296
<b>Commodity &amp; Distribution Revenue</b>	2305 to 2435
<b>Long Term Debt</b>	2505 to 2550
<b>Equity</b>	3005 to 3065
<b>Commodity and Distribution Revenue</b>	4006 to 4245
<b>Commodity Cost</b>	4705 to 4750
<b>Operation</b>	4505 to 4565, 4805 to 4850, 5005 to 5096
<b>Maintenance</b>	4605 to 4640, 4905 to 4965, 5105 to 5195
<b>Administration</b>	5305 to 5695
<b>Other Expenses</b>	5205 to 5215
<b>Amortization</b>	5705 to 5740
<b>Other Income</b>	4305 to 4415
<b>Other Expenses</b>	6205 to 6225
<b>Interest Expense</b>	6005 to 6045
<b>Taxes</b>	6105 to 6115
<b>Discontinued Operations Gains/(Losses)</b>	6405 to 6415
<b>Extraordinary &amp; Other Gains/(Losses)</b>	6305 to 6315



## Glossary of Terms

### FINANCIAL RATIOS

**Liquidity Ratios** measure the availability of cash to pay debt.

**Current Ratio** is a financial ratio that measures whether or not a firm has enough resources to pay its debts over the next 12 months.

**Leverage Ratios** are the financial statement ratios which show the degree to which the business is leveraging itself through its use of borrowed money.

**Debt Ratio** indicates what proportion of debt a company has relative to its assets.

**Debt to Equity Ratio** is a financial ratio indicating the relative proportion of equity and debt used to finance a company's assets.

**Interest Coverage Ratio** is used to determine a firm's ability to pay interest on outstanding debt.

**Profitability Ratios** measure the firm's use of its assets and control of its expenses to generate an acceptable rate of return.

**Return on Assets (ROA)** percentage shows how profitable a company's assets are in generating revenue. This is not regulatory return.

**Return on Equity** measures the rate of return on the ownership interest (shareholders' equity) of the common stock owners and a firm's efficiency at generating profits from every dollar of net assets, and shows how well a company uses investment dollars to generate earnings growth. This is not regulatory return.





## Glossary of Terms

### GENERAL STATISTICS

**Population Served** is the estimated number of people served as customers of the utility.

**Municipal Population** is the Stats Canada population of the municipalities served. May not equal Population Served as other utilities may also serve the same community.

**Seasonal Population** represents cottagers etc.

**Total kWh Purchased** equals "Total kWh sold (excluding losses)" plus "Distribution System Losses".

**Total kWh sold (excluding losses)** is the total kWh consumed within service territory.

**Distribution System Losses** is the sum of distribution system line losses, metering error, and energy theft.

**Residential Customers** applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation.

**General Service < 50 kW Customers** applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

**General Service > 50 to 5,000 kW Customers** applies to a non residential account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 50 kW but less than 5,000 kW.

**Large User Customers** applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW.

**Winter Peak (kW)** is the peak load on the distributor system from October to March.

**Summer Peak (kW)** is the peak load on the distributor system from April to September.

**Average Peak (kW)** is the average of daily peaks throughout the year.

**Capital Additions** represents the spending on new infrastructure.



## **Glossary of Terms**

### **SERVICE QUALITY INDICATORS**

**Low Voltage Connections** is the percentage of new low voltage (<750 Volts) connection requests where the connection is made within 5 working days of all prerequisites (engineering, safety, etc.) being met.

**High Voltage Connections** is the percentage of new high voltage ( $\geq 750$  Volts) connection requests where the connection is made within 10 working days of all prerequisites (engineering, safety, etc.) being met.

**Cable Locates** is the percentage of requests for cable locates that are completed within 5 working days (of the initial date of the request or, if the customer so designates, a specific requested date).

**Phone Calls** is the percentage of calls to the utility's general inquiry number that are answered in person within 30 seconds.

**Annual Appointments** is the percentage of appointments involving a customer premises visit where the appointment date and time (morning or afternoon) is met.

**Annual Written Response** is the percentage of customer inquiries relating to a customer's account and requiring a written response where the response is provided within 10 working days of receipt of the inquiry.

**Emergency Urban Response** is the percentage of emergency (fire, police, etc.) trouble calls where a qualified service person is on site within 60 minutes of the call. Urban areas are defined by the respective municipality.

**Emergency Rural Response** is the percentage of emergency (fire, police, etc.) trouble calls where a qualified service person is on site within 120 minutes of the call. Rural areas are defined by the respective municipality.

**SAIDI** is the average forced sustained interruption duration per customer served per year (measured in hours). Calculation is "Total Customer Hours of Interruptions" divided by "Total Number of Customers".

**SAIFI** is the average number of forced sustained interruptions experienced per customer served per year (measured in outages). Calculation is the "Total Customer Interruptions" divided by "Total Number of Customers".

**CAIDI** is the average forced sustained interruption duration experienced by interrupted customers per year (measured in hours). Calculation is SAIDI divided by SAIFI.