	А	В	С	D	E	F	G	Н	1	J	К	L
1	SECTION 93 PILs PROXY TAX MARCH 1, 2002	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
	TAX FORECAST FOR 2002		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	COMPLETED JANUARY, 2002			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	TAX CALCULATIONS (TCAL02INI)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5	("Wires-only" business)		\$	#	\$	•	\$	#	\$	•	\$	#
6												
7	Utility Name:											
8	Reporting period: 2002 January, 2002											
9												
10												
11												
	I) CORPORATE INCOME TAXES											
13												
	ACCOUNTING INCOME											
	Regulatory Net Income	1	20,254,000	1A	-20,254,000			1B	0			1C
16												
	BOOK TO TAX ADJUSTMENTS											
18												<u> </u>
	Additions: To Accounting Income		0.000.000		0.000.000				_			
	Depreciation & Amortization	2	8,000,000	2A	-8,000,000			2B	0			2C
	Federal Large Corporation Tax	3	0	3A	0			3B	0			3C
22	Employee Benefit Plans - Accrued, Not Paid	4	1,100,000	4A	-1,100,000			4B	0			4C
	Change in Tax Reserves	5	0	5A	0			5B	0			5C
24	Regulatory Adjustments	6	0	6A	0			6B	0			6C
	Other Additions (See Tab entitled "TREC02")	7	10,000	7A	-10,000			7B	0			7C
26	"Material" Item #1 "Material" Item #2	7			0				0			
27		7			0				0			
28	Other	7			0				0			
	Deductions: From Accounting Income Capital Cost Allowance		-8,200,000	0.4	8.200.000			00	0			
	Employee Benefit Plans - Paid Amounts	8	-8,200,000	8A 9A	900,000			8B 9B	0			8C 9C
	Items Capitalized for Regulatory Purposes	10	-900,000	9A 10A	900,000			9Б 10В	0			90 10C
	Regulatory Adjustments	11	0	11A	0			10B	0			10C
34	Grossed-Up Part VI.1 Tax (Preferred Shares)	12	0	12A	0			12B	0			12C
35	Interest Expense Allowed	13	-7,590,000	13A	7,590,000			12B	0			120 13C
36	Other Deductions (See Tab entitled "TREC02")	14	0	14A	0			13B	0			130 14C
37	"Material" Item #1	14	0	1 17 1	0			110	0			110
38	"Material" Item #2	14	0		0				0			
39	Other	14	0		0				0			
40												
	REGULATORY TAXABLE INCOME		12,674,000		-12,674,000		0)	0		C	
42	(sum of above)		, ,		, , ,						1	
43	. /											
	CORPORATE INCOME TAX RATE											
45	Deemed %	15	38.6200%	15A	0.0000%		38.6200%	5 15B	0.0000%		38.6200%	15C
46												
47	REGULATORY INCOME TAX											
	Taxable Income x Rate		4,894,699		-4,894,699		0)	0		C)
49												
	Miscellaneous Tax Credits	16	0	16A	0			16B	0			16C
51												
52	Total Regulatory Income Tax		4,894,699		-4,894,699		C)	0		C)
53							T				T	
54												
55												
·					•		•		1		•	

Α	В	С	D	E	F	G	Н	I	J	К	L
1 SECTION 93 PILs PROXY TAX MARCH 1, 2002	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 TAX FORECAST FOR 2002		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 COMPLETED JANUARY, 2002			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4 TAX CALCULATIONS (TCAL02INI)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5 ("Wires-only" business)		\$	#	\$	•	\$	#	\$	•	\$	#
6											
56											
57 II) CAPITAL TAXES											
58											
59 Ontario											
60 Base	17	275,000,000	17A	-275,000,000			17B	0			17C
61 Less: Exemption	18	-5,000,000	18A	5,000,000			18B	0			18C
62 Deemed Taxable Capital		270,000,000		-270,000,000		0		0		0	
63		•		-							
64 Rate (.3%)	19	0.3000%	19A	0.0000%		0.3000%	19B	0.0000%		0.3000%	19C
65											
66 Net Amount (Taxable Capital x Rate)		810,000		-810,000		0		0		0	
67											
68 Federal (LCT)											
69 Base	20	275,000,000	20A	-275,000,000			20B	0			20C
70 Less: Exemption	21	-10,000,000		10,000,000			21B	0			21C
71 Deemed Taxable Capital		265,000,000		-265,000,000		0		0		0	
72											
73 Rate (.225%)	22	0.2250%	22A	0.0000%		0.2250%	22B	0.0000%		0.2250%	22C
74											
75 Gross Amount (Taxable Capital x Rate)		596,250		-596,250		0		0		0	
76 Less: Federal Surtax	23	-141,949	23A	141,949		0	23B	0		0	23C
77											
78 Net LCT		454,301		-454,301		0		0		0	
79											
80											
81 III) INCLUSION IN RATES 2001/02											
82											
83 IncomeTax (grossed-up)	24	7,974,420		-7,974,420		0	24B	0			n/a
84 LCT (grossed-up)	25	726,882		-726,882		0	25B	0			n/a
85 Ontario Capital Tax	26	810,000	26A	-810,000		0	26B	0			n/a
86											
87											
88 Total S. 93 PILs Rate Adjustment		9,511,302		-9,511,302		0		0			
89											
90 IV) FUTURE TRUE-UPS (post June 2002)	4							0			
91 Amount in M of F Filing Variance (Column I) that	9							0			
92 the Board orders added/subtracted from rates	13							0			
93											
94											
95											
96											