	A	В	С	D	E	F
1	SECTION 93 PILs PROXY TAX MARCH 1, 2002	LINE	M of F	Non-wires	Wires-only	Source
2	MoF FILING DONE JUNE 30, 2003		Corporate	Eliminations	Tax	
3			Tax		Return	Foot-
	TAX RETURN RECONCILIATION (TREC02)		Return			note
	(for "wires-only" business - see s. 72 OEB Act)					#
6						
7	Utility Name:					
	Reporting period: 2002 June 30, 2003					
9	Note: Carry forward Wires-only Data to					
11	Tab "TCAL02MOF" Column K					
12	TAD TCALOZINOF COIUITITY					
	I) CORPORATE INCOME TAXES					
14	ij com ontre modine mines					
	Revenue	1	50,000,000		50,000,000	
	Other Income	2	1,000,000	(1,000,000)	0	
17	MARR Phased In - Year 1	3	2,000,000		2,000,000	
18	MARR Phased In - Year 2	4	2,000,000		2,000,000	
	IPI-X (EXAMPLE ONLY)	5	1,000		1,000	
	Expenses					
21	Administration	6	(3,000,000)		(3,000,000)	
22	Distribution	7	(4,000,000)		(4,000,000)	
23	Operations and Maintenance	8	(18,247,000)		(18,247,000)	
24	Depreciation and Amortization	9	(8,000,000)	4 000	(8,000,000)	
25	Municipal Property Taxes	10	(501,000)	1,000	(500,000)	
	Ontario Capital Tax Federal LCT INPUT MANUALLY***	11 12	(818,697)	8,937 (4,238)	(809,760)	
	Taxes grossed up added to revenue	12	(430,174) 9,187,588	(4,230)	(434,412) 9,187,588	
	Regulatory Net Income EBIT	13	29,191,717	(994,301)	28,197,416	1C
30	Regulatory Net Income EBIT	13	29,191,717	(994,301)	20,197,410	10
	BOOK TO TAX ADDITIONS:					
	Depreciation & Amortization		8,000,000		8,000,000	2C
	Federal Large Corporation Tax		430,174	4,238	434,412	3C
	Employee benefit plans-accrued, not paid		1,300,000	,	1,300,000	4C
35	Change in tax reserves		1,000		1,000	5C
36	Regulatory adjustments		10,000	(1,000)	9,000	6C
37			9,741,174	3,238	9,744,412	
	Other Additions: (From T2 S1)					
	Recapture of CCA				0	7C
	Non-deductible expenses:		4.000		0	7C
41	Club dues and fees		1,000		1,000	7C
42	Meals and entertainment Automobile				0	7C 7C
44					0	7C
45	•				0	7C
46					0	7C
47					0	7C
48	· · · · · · · · · · · · · · · · · · ·				0	7C
	Debt issue expenses				0	7C
	Capital items expensed				0	7C
51	All crown charges, royalties, rentals				0	7C
52	Deemed dividend income				0	7C
	Deemed interest on loans to non-residents				0	7C
	Deemed interest received				0	7C
	Development expenses claimed				0	7C
	Dividend stop-loss adjustments				0	7C
	Dividends credited to investment account				0	7C
	Investment tax credit				0	7C
	Financing fees deducted in books				0	7C
	Foreign accrual property income Foreign affiliate property income				0	7C 7C
ΟI	т отеідіт апінате ргоретту іпсотте	1			0	70

SECTION 39 PILE PROXY TAX MARCH 1, 2002   Corporate   Ciminations   Tax   Return   Foot-		A	В	С	D	E	F
Tax	1	SECTION 93 PILs PROXY TAX MARCH 1, 2002	LINE	M of F	Non-wires	Wires-only	Source
TAX RETURN RECONCILIATION (TRECO2)   Return		MoF FILING DONE JUNE 30, 2003		Corporate	Eliminations	Tax	
Fig. 20						Return	Foot-
6				Return			
62   63   Federal reassessment amounts		(for "wires-only" business - see s. 72 OEB Act)					#
63   Federal reassessment amounts							
64 Gain on settlement of debt							_
65   Interest paid on income debentures							
66   Gain on sale of eligible capital property							
67 Loss on disposal of assets         0 TC           68 Reserves from financial statements- end of year         0 TC           69 Holdbacks         0 TC           71 Taxabile capital gains         0 TC           72 Charitable donations- book         0 TC           72 Charitable donations- book         0 TC           73 Capitalizad interest         0 TC           74 Deferred and prepaid- beginning of year         0 TC           75 Tax reserves deducted in prior year         0 TC           76 Loss from joint ventures         0 TC           77 Loss from subsidaries         0 TC           81 Limited partnership losses         0 TC           93 Slase tax assessments         0 TC           80 Share issue expenses         0 TC           81 Write-down of capital property         0 TC           82 End of the Material Additions:         10,000 (1,000) 9,000           85 Total Other Additions         11,000 (1,000) 10,000           86 Total Other Additions         9,752,174         2,238 9,754,412           88 BOOK TO TAX DEDUCTIONS:         2           20 Epital cost allowance         (8,400,000) (8,400,000) (1,000) 10,000           91 Employee benefit plans-paid amounts         (1,100,000) (1,000) 0 (1,000) 10           92 Items capitalized for regulatory purposes <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
88 Reserves from financial statements- end of year							
69   Holdbacks							
70   Taxable capital gains							
77   Political donations- book							
72   Charitable donations- book   0   7C   73   Capitalized interest   0   7C   74   Deferred and prepaid- beginning of year   0   7C   75   Tax reserves deducted in prior year   0   7C   7C   Loss from joint ventures   0   7C   1C   1C   1C   1C   1C   1C   1C							
73   Capitalized interest   0   7C							
Tell							
75   Tax reserves deducted in prior year							
Total Other Additions							
Total							
Total Additions   Same sissue expenses   Same sissue expense   Same siss							
Total Additions							
Share issue expenses							
Write-down of capital property   0   0   0   0   0   0   0   0   0							
S2							
83   Other Material Additions:   10,000   (1,000)   9,000   7C		Trino dominor oupliar property					
84		Other Material Additions:		10.000	(1.000)		7C
State				. 0,000	(1,000)		
Regilatory adjustments   Regilatory adjustme		Total Other Additions		11.000	(1.000)	10.000	7C
ST	86			,		,	
BOOK TO TAX DEDUCTIONS:	87	Total Additions		9,752,174	2,238	9,754,412	
Quantification   Quan	88						
Semployee benefit plans-paid amounts	89	BOOK TO TAX DEDUCTIONS:					
1		•		(8,400,000)		(8,400,000)	
93 Regulatory adjustments         (1,000)         1,000         0         11C           94 Grossed up Part VI.1 tax (preferred shares)         (1,000)         (1,000)         (14,000,000)         12C           95 Interest expense incurred         (14,000,000)         (14,000,000)         13C         13C           96         (23,503,000)         1,000         (23,502,000)         13C         13C           98 Amortization of eligible capital expenditures         0         14C	91	Employee benefit plans-paid amounts		(1,100,000)		(1,100,000)	9C
94 Grossed up Part VI.1 tax (preferred shares)         (1,000)         (1,000)         12C           95 Interest expense incurred         (14,000,000)         (14,000,000)         13C           96 Other deductions:         (From T2 S1)         (23,503,000)         1,000         (23,502,000)           97 Other deductions:         (From T2 S1)         (From T2 S1) <td></td> <td>, , , ,</td> <td></td> <td>, , ,</td> <td></td> <td>(1,000)</td> <td></td>		, , , ,		, , ,		(1,000)	
95		• •		,	1,000		
96         (23,503,000)         1,000         (23,502,000)           97         Other deductions:         (From T2 S1)         0         14C           98         Amortization of eligible capital expenditures         0         14C           99         Amortization of debt and equity issue cost         0         14C           100         Loss carryback to prior period         0         14C           101         Contributions to deferred income plans         0         14C           102         Contributions to pension plans         0         14C           103         Income from subsidiaries         0         14C           104         Income from joint ventures         0         14C           105         Gain on disposal of assets         0         14C           106         Terminal loss         0         14C           107         Cumulative eligible capital deduction         0         14C           108         Allowable business investment loss         0         14C           109         Holdbacks         0         14C           101         Deferred and prepaids- end of year         0         14C           111         Tax reserves claimed in current year         0         14C							
97         Other deductions:         (From T2 S1)         0         14C           98         Amortization of eligible capital expenditures         0         14C           99         Amortization of debt and equity issue cost         0         14C           100         Loss carryback to prior period         0         14C           101         Contributions to deferred income plans         0         14C           102         Contributions to pension plans         0         14C           103         Income from subsidiaries         0         14C           104         Income from joint ventures         0         14C           105         Gain on disposal of assets         0         14C           106         Terminal loss         0         14C           107         Cumulative eligible capital deduction         0         14C           107         Cumulative eligible capital deduction         0         14C           108         Allowable business investment loss         0         14C           109         Holdbacks         0         14C           101         Deferred and prepaids- end of year         0         14C           110         Reserves from F/S- beginning of year         0		Interest expense incurred				<u>, , , , , , , , , , , , , , , , , , , </u>	
98         Amortization of eligible capital expenditures         0         14C           99         Amortization of debt and equity issue cost         0         14C           100         Loss carryback to prior period         0         14C           101         Contributions to deferred income plans         0         14C           102         Contributions to pension plans         0         14C           103         Income from subsidiaries         0         14C           104         Income from joint ventures         0         14C           105         Gain on disposal of assets         0         14C           106         Terminal loss         0         14C           107         Cumulative eligible capital deduction         0         14C           108         Allowable business investment loss         0         14C           109         Holdbacks         0         14C           109         Holdbacks         0         14C           110         Deferred and prepaids- end of year         0         14C           111         Tax reserves claimed in current year         0         14C           112         Reserves from F/S- beginning of year         0         14C	_			(23,503,000)	1,000	(23,502,000)	
99 Amortization of debt and equity issue cost       0       14C         100 Loss carryback to prior period       0       14C         101 Contributions to deferred income plans       0       14C         102 Contributions to pension plans       0       14C         103 Income from subsidiaries       0       14C         104 Income from joint ventures       0       14C         105 Gain on disposal of assets       0       14C         106 Terminal loss       0       14C         107 Cumulative eligible capital deduction       0       14C         108 Allowable business investment loss       0       14C         109 Holdbacks       0       14C         110 Deferred and prepaids- end of year       0       14C         111 Tax reserves claimed in current year       0       14C         112 Reserves from F/S- beginning of year       0       14C         113 Patronage dividends       0       14C         114 Accrued dividends- current year       0       14C         115 Bad debts       0       14C							440
100         Loss carryback to prior period         0         14C           101         Contributions to deferred income plans         0         14C           102         Contributions to pension plans         0         14C           103         Income from subsidiaries         0         14C           104         Income from joint ventures         0         14C           105         Gain on disposal of assets         0         14C           106         Terminal loss         0         14C           107         Cumulative eligible capital deduction         0         14C           108         Allowable business investment loss         0         14C           109         Holdbacks         0         14C           100         Deferred and prepaids- end of year         0         14C           111         Tax reserves claimed in current year         0         14C           112         Reserves from F/S- beginning of year         0         14C           113         Patronage dividends         0         14C           114         Accrued dividends- current year         0         14C           115         Bad debts         0         14C							
101 Contributions to deferred income plans       0       14C         102 Contributions to pension plans       0       14C         103 Income from subsidiaries       0       14C         104 Income from joint ventures       0       14C         105 Gain on disposal of assets       0       14C         106 Terminal loss       0       14C         107 Cumulative eligible capital deduction       0       14C         108 Allowable business investment loss       0       14C         109 Holdbacks       0       14C         110 Deferred and prepaids- end of year       0       14C         111 Tax reserves claimed in current year       0       14C         112 Reserves from F/S- beginning of year       0       14C         113 Patronage dividends       0       14C         114 Accrued dividends- current year       0       14C         115 Bad debts       0       14C							
102       Contributions to pension plans       0       14C         103       Income from subsidiaries       0       14C         104       Income from joint ventures       0       14C         105       Gain on disposal of assets       0       14C         106       Terminal loss       0       14C         107       Cumulative eligible capital deduction       0       14C         108       Allowable business investment loss       0       14C         109       Holdbacks       0       14C         110       Deferred and prepaids- end of year       0       14C         111       Tax reserves claimed in current year       0       14C         112       Reserves from F/S- beginning of year       0       14C         113       Patronage dividends       0       14C         114       Accrued dividends- current year       0       14C         115       Bad debts       0       14C							
103 Income from subsidiaries       0       14C         104 Income from joint ventures       0       14C         105 Gain on disposal of assets       0       14C         106 Terminal loss       0       14C         107 Cumulative eligible capital deduction       0       14C         108 Allowable business investment loss       0       14C         109 Holdbacks       0       14C         110 Deferred and prepaids- end of year       0       14C         111 Tax reserves claimed in current year       0       14C         112 Reserves from F/S- beginning of year       0       14C         113 Patronage dividends       0       14C         114 Accrued dividends- current year       0       14C         115 Bad debts       0       14C							
104 Income from joint ventures       0       14C         105 Gain on disposal of assets       0       14C         106 Terminal loss       0       14C         107 Cumulative eligible capital deduction       0       14C         108 Allowable business investment loss       0       14C         109 Holdbacks       0       14C         110 Deferred and prepaids- end of year       0       14C         111 Tax reserves claimed in current year       0       14C         112 Reserves from F/S- beginning of year       0       14C         113 Patronage dividends       0       14C         114 Accrued dividends- current year       0       14C         115 Bad debts       0       14C							
105       Gain on disposal of assets       0       14C         106       Terminal loss       0       14C         107       Cumulative eligible capital deduction       0       14C         108       Allowable business investment loss       0       14C         109       Holdbacks       0       14C         110       Deferred and prepaids- end of year       0       14C         111       Tax reserves claimed in current year       0       14C         112       Reserves from F/S- beginning of year       0       14C         113       Patronage dividends       0       14C         114       Accrued dividends- current year       0       14C         115       Bad debts       0       14C							
106 Terminal loss       0       14C         107 Cumulative eligible capital deduction       0       14C         108 Allowable business investment loss       0       14C         109 Holdbacks       0       14C         110 Deferred and prepaids- end of year       0       14C         111 Tax reserves claimed in current year       0       14C         112 Reserves from F/S- beginning of year       0       14C         113 Patronage dividends       0       14C         114 Accrued dividends- current year       0       14C         115 Bad debts       0       14C							
107Cumulative eligible capital deduction014C108Allowable business investment loss014C109Holdbacks014C110Deferred and prepaids- end of year014C111Tax reserves claimed in current year014C112Reserves from F/S- beginning of year014C113Patronage dividends014C114Accrued dividends- current year014C115Bad debts014C							
108 Allowable business investment loss       0       14C         109 Holdbacks       0       14C         110 Deferred and prepaids- end of year       0       14C         111 Tax reserves claimed in current year       0       14C         112 Reserves from F/S- beginning of year       0       14C         113 Patronage dividends       0       14C         114 Accrued dividends- current year       0       14C         115 Bad debts       0       14C							
109 Holdbacks       0       14C         110 Deferred and prepaids- end of year       0       14C         111 Tax reserves claimed in current year       0       14C         112 Reserves from F/S- beginning of year       0       14C         113 Patronage dividends       0       14C         114 Accrued dividends- current year       0       14C         115 Bad debts       0       14C							
110Deferred and prepaids- end of year014C111Tax reserves claimed in current year014C112Reserves from F/S- beginning of year014C113Patronage dividends014C114Accrued dividends- current year014C115Bad debts014C							
111 Tax reserves claimed in current year014C112 Reserves from F/S- beginning of year014C113 Patronage dividends014C114 Accrued dividends- current year014C115 Bad debts014C							
112 Reserves from F/S- beginning of year       0       14C         113 Patronage dividends       0       14C         114 Accrued dividends- current year       0       14C         115 Bad debts       0       14C							
113 Patronage dividends       0       14C         114 Accrued dividends- current year       0       14C         115 Bad debts       0       14C							
114 Accrued dividends- current year         0         14C           115 Bad debts         0         14C							
115 Bad debts 0 14C							
						0	

	А	В	С	D	E	F
1	SECTION 93 PILs PROXY TAX MARCH 1, 2002	LINE	M of F	Non-wires	Wires-only	Source
2	MoF FILING DONE JUNE 30, 2003		Corporate	Eliminations	Tax	
3			Tax		Return	Foot-
4	TAX RETURN RECONCILIATION (TREC02)		Return			note
5	(for "wires-only" business - see s. 72 OEB Act)					#
6						
117					0	
118	Exempt income under section 81				0	14C
119	Contributions to environmental trust				0	14C
	Other income from financial statements				0	14C
	Charitable donations - tax basis				0	14C
	Gifts to Canada or a province				0	14C
	Cultural gifts				0	14C
	Ecological gifts				0	14C
	Taxable dividends s. 112, 113 or ss. 138(6)				0	14C
	Non-capital losses-preceding years				0	14C
	Net-capital losses- preceding years				0	14C
	Limited partnership losses- preceding years				0	14C
	Other material deductions:		(10,000)	10,000	0	14C
130					0	
131					0	
132	Total Other Deductions		(10,000)	10,000	0	14C
133						
134	Total Deductions		(23,513,000)	11,000	(23,502,000)	
135						
136						
137	REGULATORY TAXABLE INCOME		15,430,891	(981,063)	14,449,828	
138						
139						
140						

	А	В	С	D	E	F
1	SECTION 93 PILs PROXY TAX MARCH 1, 2002	LINE	M of F	Non-wires	Wires-only	Source
2	MoF FILING DONE JUNE 30, 2003		Corporate	Eliminations	Tax	
3	·		Tax		Return	Foot-
4	TAX RETURN RECONCILIATION (TREC02)		Return			note
5	(for "wires-only" business - see s. 72 OEB Act)					#
6	,					
141						
142						
	ONTARIO CAPITAL TAX					
144	ONTARIO ON TIME TAX					
	PAID-UP CAPITAL					
146	I AID-OF OAFFIAL					
	Paid-up capital stock		76,000,000	(1,000,000)	75,000,000	
	Retained earnings (if deficit, deduct)		70,000,000	(1,000,000)	0	
	Capital and other surplus excluding				0	
150					0	
	Loans and advances				0	
	Bank loans					
					0	
	Bankers acceptances		000 000 000	(0.000.000)	0	
	Bonds and debentures payable		202,000,000	(2,000,000)	200,000,000	
	Mortgages payeable				0	
	Lien notes payable				0	
_	Deferred credits				0	
	Contingent, investment, inventory and				0	
159					0	
	Other reserves not allowed as deductions				0	
	Share of partnership(s), joint venture(s)				0	
162	paid-up capital				0	
163	Sub-total		278,000,000	(3,000,000)	275,000,000	
164	Subtract:					
165	Amounts deducted for income tax				0	
166	purposes in excess of amounts booked		(1,000)	1,000	0	
167	Deductible R&D expenditures and ONTTI				0	
168	costs deferred for income tax				0	
169					0	
170	Total (Net) Paid-up Capital		277,999,000	(2,999,000)	275,000,000	
171					,	
	ELIGIBLE INVESTMENTS					
173						
	Bonds, lien notes, interest coupons		100,000	(20,000)	80,000	
	Mortgages due from other corporations		,	( - , )	0	
	Shares in other corporations				0	
	Loans and advances to unrelated corporations				0	
	Eligible loans and advances to related				0	
179					0	
	Share of partnership(s) or joint venture(s)				0	
181	eligible investments				0	
182	oligible ilivestillette				0	
183	Total Eligible Investments	+ 1	100,000	(20,000)	80,000	
184			100,000	(20,000)	50,000	
185						
100						

	A	В	С	D	E	F
1	SECTION 93 PILs PROXY TAX MARCH 1, 2002	LINE	M of F	Non-wires	Wires-only	Source
2	MoF FILING DONE JUNE 30, 2003		Corporate	Eliminations	Tax	
3			Tax		Return	Foot-
4	TAX RETURN RECONCILIATION (TREC02)		Return			note
5	(for "wires-only" business - see s. 72 OEB Act)					#
6						
186						
	TOTAL ASSETS					
188			070 000 000	(0.000.000)	075 000 000	
	Total assets per balance sheet		278,000,000	(3,000,000)	275,000,000	
	Mortgages or other liabilities deducted from				0	
191	assets  Share of portnership/o//igint yenturo/o/ total				0	
192	Share of partnership(s)/ joint venture(s) total				0	
	assets Subtract: Investment in partnership(s)/joint				0	
195					0	
196	( )				U	
	Total assets as adjusted		278,000,000	(3,000,000)	275,000,000	
198	างเลา ของอเจ ขอ ขนามจเอน		210,000,000	(5,000,000)	210,000,000	
	Add: (if deducted from assets)					
200	,				0	
201	similar reserves				0	
202	Other reserves not allowed as deductions		2,000		2,000	
	Subtract:		_,		0	
204	Amounts deducted for income tax				0	
205	purposes in excess of amounts booked		(1,000)		(1,000)	
206	' '				0	
207	costs deferred for income tax				0	
208	Subtract: Appraisal surplus if booked				0	
	Add or subtract: Other adjustments				0	
210						
211	Total Assets		278,001,000	(3,000,000)	275,001,000	
212						
	Investment Allowance					
214						
	(Total Eligible Investments / Total Assets) x					
216	Net paid-up capital		99,999	(19,993)	80,000	
217						
	Taxable Capital					
219	N1 4 21 24 1		077 000 000	(0.000.000)	075 000 000	
	Net paid-up capital		277,999,000	(2,999,000)	275,000,000	
221	Subtract: Investment Allowance	-	(99,999)	19,993	(80,006)	
222	Tayahla Capital		277 000 004	(2.070.007)	0	
223 224	Taxable Capital		277,899,001	(2,979,007)	274,919,994	
	Capital Tax Calculation					
226	Capital Lax Calculation					
227	Taxable capital		277,899,001	(2,979,007)	274,919,994	17C
228	Ταλάδιο σαμιταί		211,000,001	(2,313,001)	217,010,004	170
	Deduction from taxable capital up to \$5,000,000		(5,000,000)	0	(5,000,000)	18C
230	2 2 2 2 3 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		(5,555,555)	3	(5,555,555)	
231	Net Taxable Capital		272,899,001	(2,979,007)	269,919,994	
232	samara wapitat		,000,001	(=,0.0,001)	_00,010,00 T	
233	Rate 0.3%		0.3000%	0.3000%	0.3000%	19C
234			0.000070	0.000070	0.000070	
	Days in taxation year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
237	, ,			,,,,		
238	Ontario Capital Tax		818,697	(8,937)	809,760	
239				(-,)	,	

SECTION 93 PILS PROXY TAX MARCH 1, 2002   LINE	) ) ) )
Tax	note #
TAX RETURN RECONCILIATION (TREC02)   Return	note #
State	# 0 0 0 0 0 0 0 0 0 0 0 0
Computing income for the year under Part I   Computing income dearnings   Computing income for the year under Part I   Computing income dearnings   Computing income dearnings   Computing income	
240   241   242   243   244   245   246   247   247   248   248   248   249   249   249   249   249   249   240   240   240   240   240   241   245   246   247   248   248   249	)
241   242   243   244   245   246   ADD:   247   Reserves that have not been deducted in   248   249   249   249   249   240   249	)
242   LARGE CORPORATION TAX	)
243         244 CAPITAL           245	)
244 CAPITAL           245 246 ADD:           247 Reserves that have not been deducted in           248 computing income for the year under Part I           249 Capital stock         76,000,000 (1,000,000) 75,000,00           250 Retained earnings         251 Contributed surplus           251 Contributed surpluses         252 Any other surpluses           253 Deferred unrealized foreign exchange gains         254 All loans and advances to the corporation           255 All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations         202,000,000 (2,000,000) 200,000,00           256 mortgages, bankers acceptances, or similar obligations         258 Any dividends declared but not paid           259 All other indebtedness outstanding for more         260 than 365 days           261 Deferred tax debit balance         278,000,000 (3,000,000) 275,000,00           263 Deferred tax debit balance         1 (1)           266 Any deficit deducted in computing         1 (1)           267 shareholders' equity         1 (1)           268 Any patronage dividends 135(1) deducted in         1 (1)           269 computing income under Part I included in         1 (1)	)
245           246 ADD:           247 Reserves that have not been deducted in           248 computing income for the year under Part I           249 Capital stock         76,000,000 (1,000,000) 75,000,00           250 Retained earnings         251 Contributed surplus           252 Any other surpluses         253 Deferred unrealized foreign exchange gains           254 All loans and advances to the corporation         255 All indebtedness- bonds, debentures, notes,         202,000,000 (2,000,000) 200,000,00           255 All indebtedness- bonds, debentures, notes,         202,000,000 (2,000,000) 200,000,00         256 mortgages, bankers acceptances, or similar           257 obligations         258 Any dividends declared but not paid         259 All other indebtedness outstanding for more           260 than 365 days         261         278,000,000 (3,000,000) 275,000,00           263         264 DEDUCT:         265 Deferred tax debit balance         1 (1)           266 Any deficit deducted in computing         1 (1)         266 Any deficit deducted in computing         1 (1)           268 Any patronage dividends 135(1) deducted in         1 (1)         268 computing income under Part I included in         1	)
246 ADD:           247 Reserves that have not been deducted in           248 computing income for the year under Part I           249 Capital stock         76,000,000 (1,000,000) 75,000,00           250 Retained earnings         251 Contributed surplus           252 Any other surpluses         253 Deferred unrealized foreign exchange gains           253 All loans and advances to the corporation         255 All indebtedness- bonds, debentures, notes,         202,000,000 (2,000,000)           256 mortgages, bankers acceptances, or similar         257 obligations         258 Any dividends declared but not paid           259 All other indebtedness outstanding for more         259 All other indebtedness outstanding for more         260 than 365 days           261 262 Subtotal         278,000,000 (3,000,000) 275,000,00           263 264 DEDUCT:         265 Deferred tax debit balance         1 (1)           266 Any deficit deducted in computing         1 (1)           267 shareholders' equity         1 (1)           268 Any patronage dividends 135(1) deducted in         1 (1)           269 computing income under Part I included in         1	)
247         Reserves that have not been deducted in           248         computing income for the year under Part I           249         Capital stock         76,000,000         (1,000,000)         75,000,00           250         Retained earnings         251         Contributed surplus         252         Any other surpluses         252         Any other surpluses         253         Deferred unrealized foreign exchange gains         254         All loans and advances to the corporation         255         All indebtedness- bonds, debentures, notes,         202,000,000         (2,000,000)         200,000,000         200,000,0	)
249 Capital stock       76,000,000       (1,000,000)       75,000,00         250 Retained earnings       251 Contributed surplus         252 Any other surpluses       252 Any other surpluses         253 Deferred unrealized foreign exchange gains       254 All loans and advances to the corporation         255 All indebtedness- bonds, debentures, notes,       202,000,000       (2,000,000)       200,000,00         256 mortgages, bankers acceptances, or similar       257 obligations         258 Any dividends declared but not paid       259 All other indebtedness outstanding for more         260 than 365 days       261         262 Subtotal       278,000,000       (3,000,000)       275,000,00         263 Deferred tax debit balance       1       (1)         266 Any deficit deducted in computing       1       (1)         267 shareholders' equity       1       (1)         268 Any patronage dividends 135(1) deducted in       1       (1)         269 computing income under Part I included in       1       (1)	)
249 Capital stock       76,000,000       (1,000,000)       75,000,00         250 Retained earnings       251 Contributed surplus         252 Any other surpluses       252 Any other surpluses         253 Deferred unrealized foreign exchange gains       254 All loans and advances to the corporation         255 All indebtedness- bonds, debentures, notes, or similar       202,000,000       (2,000,000)       200,000,00         256 mortgages, bankers acceptances, or similar       257 obligations       258 Any dividends declared but not paid         259 All other indebtedness outstanding for more       260 than 365 days         261       278,000,000       (3,000,000)       275,000,00         263 Subtotal       278,000,000       (3,000,000)       275,000,00         264 DEDUCT:       265 Deferred tax debit balance       1       (1)         266 Any deficit deducted in computing       1       (1)         267 shareholders' equity       1       (1)         268 Any patronage dividends 135(1) deducted in       1       (1)         269 computing income under Part I included in       1       (1)	) ) ) ) ) )
251 Contributed surplus 252 Any other surpluses 253 Deferred unrealized foreign exchange gains 254 All loans and advances to the corporation 255 All indebtedness- bonds, debentures, notes, 256 mortgages, bankers acceptances, or similar 257 obligations 258 Any dividends declared but not paid 259 All other indebtedness outstanding for more 260 than 365 days 261 262 Subtotal 263 Subtotal 264 DEDUCT: 265 Deferred tax debit balance 278,000,000 (3,000,000) 275,000,000 275,000	) ) ) ) )
252         Any other surpluses           253         Deferred unrealized foreign exchange gains           254         All loans and advances to the corporation           255         All indebtedness- bonds, debentures, notes,         202,000,000         (2,000,000)         200,000,000           256         mortgages, bankers acceptances, or similar         257         obligations         258         Any dividends declared but not paid         259         All other indebtedness outstanding for more         260         than 365 days         261         262         Subtotal         278,000,000         (3,000,000)         275,000,00         275,000,00         263         264         DEDUCT:         265         Deferred tax debit balance         1         (1)         266         Any deficit deducted in computing         1         (1)         267         shareholders' equity         1         (1)         268         Any patronage dividends 135(1) deducted in         1         (1)         269         computing income under Part I included in         1         (1)         1         (1)         269         computing income under Part I included in         1         (1)         1         (1)         1         (1)         1         (1)         1         (1)         1         (1)         1         1         (1)	) ) ) )
Deferred unrealized foreign exchange gains  254 All loans and advances to the corporation  255 All indebtedness- bonds, debentures, notes, 256 mortgages, bankers acceptances, or similar 257 obligations 258 Any dividends declared but not paid 259 All other indebtedness outstanding for more 260 than 365 days 261 262 Subtotal 263 Deferred tax debit balance 265 Deferred tax debit balance 266 Any deficit deducted in computing 267 shareholders' equity 268 Any patronage dividends 135(1) deducted in 269 computing income under Part I included in  270,000,000 (2,000,000) (2,000,000) (2,000,000) (2,000,000) (3,000,000) (3,000,000) (3,000,000) (2	)
254 All loans and advances to the corporation         255 All indebtedness- bonds, debentures, notes,         202,000,000         (2,000,000)         200,000,000           256 mortgages, bankers acceptances, or similar         257 obligations         258 Any dividends declared but not paid         259 All other indebtedness outstanding for more         259 All other indebtedness outstanding for more         260 than 365 days         261 278,000,000         (3,000,000) 275,000,000         275,	)
255       All indebtedness- bonds, debentures, notes,       202,000,000       (2,000,000)       200,000,000         256       mortgages, bankers acceptances, or similar         257       obligations       258         258       Any dividends declared but not paid         259       All other indebtedness outstanding for more         260       than 365 days         261       278,000,000       (3,000,000)       275,000,00         263       264         264       DEDUCT:       (1)         265       Deferred tax debit balance       1       (1)         266       Any deficit deducted in computing       1       (1)         267       shareholders' equity       1       (1)         268       Any patronage dividends 135(1) deducted in       1       (1)         269       computing income under Part I included in       1       (1)	)
256 mortgages, bankers acceptances, or similar 257 obligations 258 Any dividends declared but not paid 259 All other indebtedness outstanding for more 260 than 365 days 261 262 Subtotal 263 264 DEDUCT: 265 Deferred tax debit balance 266 Any deficit deducted in computing 267 shareholders' equity 268 Any patronage dividends 135(1) deducted in 269 computing income under Part I included in 278,000,000 275,000,000 2	)
257       obligations         258       Any dividends declared but not paid         259       All other indebtedness outstanding for more         260       than 365 days         261       278,000,000         263       278,000,000         264       DEDUCT:         265       Deferred tax debit balance       1         266       Any deficit deducted in computing       1         267       shareholders' equity       1         268       Any patronage dividends 135(1) deducted in       1         269       computing income under Part I included in       1	
258 Any dividends declared but not paid         259 All other indebtedness outstanding for more         260 than 365 days         261         262 Subtotal       278,000,000 (3,000,000) 275,000,00         263         264 DEDUCT:         265 Deferred tax debit balance       1 (1)         266 Any deficit deducted in computing       1 (1)         267 shareholders' equity       1 (1)         268 Any patronage dividends 135(1) deducted in       1 (1)         269 computing income under Part I included in       1	)
259 All other indebtedness outstanding for more         260 than 365 days         261         262 Subtotal       278,000,000       (3,000,000)       275,000,00         263         264 DEDUCT:       (1)         265 Deferred tax debit balance       1 (1)         266 Any deficit deducted in computing       1 (1)         267 shareholders' equity       1 (1)         268 Any patronage dividends 135(1) deducted in       1 (1)         269 computing income under Part I included in       1	\
260       than 365 days         261       262         262       Subtotal       278,000,000       (3,000,000)       275,000,00         263       264       DEDUCT:       (1)         265       Deferred tax debit balance       1       (1)         266       Any deficit deducted in computing       1       (1)         267       shareholders' equity       1       (1)         268       Any patronage dividends 135(1) deducted in       1       (1)         269       computing income under Part I included in       1       (1)	)
261       262       Subtotal       278,000,000       (3,000,000)       275,000,00         263       264       DEDUCT:       (1)         265       Deferred tax debit balance       1       (1)         266       Any deficit deducted in computing       1       (1)         267       shareholders' equity       1       (1)         268       Any patronage dividends 135(1) deducted in       1       (1)         269       computing income under Part I included in       1       (1)	)
262       Subtotal       278,000,000       (3,000,000)       275,000,00         263       264       DEDUCT:       (1)         265       Deferred tax debit balance       1       (1)         266       Any deficit deducted in computing       1       (1)         267       shareholders' equity       1       (1)         268       Any patronage dividends 135(1) deducted in       1       (1)         269       computing income under Part I included in       1       (1)	
263         264 DEDUCT:         265 Deferred tax debit balance       1 (1)         266 Any deficit deducted in computing       1 (1)         267 shareholders' equity       1 (1)         268 Any patronage dividends 135(1) deducted in       1 (1)         269 computing income under Part I included in       1	)
264 DEDUCT:       (1)         265 Deferred tax debit balance       1 (1)         266 Any deficit deducted in computing       1 (1)         267 shareholders' equity       1 (1)         268 Any patronage dividends 135(1) deducted in       1 (1)         269 computing income under Part I included in       1	
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268 Any patronage dividends 135(1) deducted in 1 (1) 269 computing income under Part I included in 1	)
269 computing income under Part I included in 1	)
	)
270 amounts above 1	1
Deferred unrealized foreign exchange losses 1	
272 Subtatal 7 (4)	,
273 Subtotal 7 (4) 274	3
274	<u>.</u>
276,000,007 (3,000,004) 273,000,00	<del>'</del>
277 INVESTMENT ALLOWANCE	+
278	+
279 Shares in another corporation	)
280 Loan or advance to another corporation	)
281 Bond, debenture, note, mortgage, or	)
282 similar obligation of another corporation	)
283 Long term debt of financial institution	)
284 Dividend receivable from another corporation	)
285 Debts of corporate partnerships that were not	)
286 exempt from tax under Part I.3	)
287 Interest in a partnership 288	)
289 Investment Allowance 0 0	)
290	-

	А	В	С	D	E	F
1	SECTION 93 PILs PROXY TAX MARCH 1, 2002	LINE	M of F	Non-wires	Wires-only	Source
2	MoF FILING DONE JUNE 30, 2003		Corporate	Eliminations	Tax	
3			Tax		Return	Foot-
4	TAX RETURN RECONCILIATION (TREC02)		Return			note
5	(for "wires-only" business - see s. 72 OEB Act)					#
6						
291						
292	TAXABLE CAPITAL					
293						
			278,000,007	(3,000,004)	275,000,003	
295						
	Deduct: Investment allowance		0	0	0	
297						
298			278,000,007	(3,000,004)	275,000,003	20C
299						
	Deduct: Capital Deduction \$10,000,000		(10,000,000)	0	(10,000,000)	21C
301						
302	Taxable Capital		268,000,007	(3,000,004)	265,000,003	
303						
	Rate .225%		0.22500%	0.22500%	0.22500%	22C
305						
	Days in year		365	365	365	
307	, ,		1.0000	1.0000	1.0000	
308						
	Gross Part I.3 Tax LCT		603,000	(6,750)	596,250	
310						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
312						
	Federal Surtax = Taxable Income x Surtax Rate		172,826	(10,988)	161,838	
314						
	Net Part I.3 Tax LCT Payable		430,174	4,238	434,412	
	(If surtax is greater than Gross LCT, then zero)					
317						
318						
319						