

NOTICE OF REVISED CODE AND NOTICE OF AMENDMENT TO A CODE NEW STANDARD SUPPLY SERVICE CODE

AND

AMENDMENTS TO THE RETAIL SETTLEMENT CODE

BOARD FILE NO.: RP-2004-0205

TO: All Participants in Proceeding RP-2004-0205

All Licensed Distributors and Licensed Retailers

All Other Interested Parties

The Ontario Energy Board has issued a revised Standard Supply Service Code (the "New SSS Code") and amendments to the Retail Settlement Code ("RSC") as indicated below, pursuant to section 70.2 of the *Ontario Energy Board Act*, 1998 (the "Act").

The Board has been mandated under the Act to develop a regulated price plan ("RPP") to replace the current electricity commodity pricing regime that came into effect on April 1, 2004. Upon adoption of the applicable regulation, the RPP will take effect on April 1, 2005 for eligible consumers. On March 1, 2005, the Ministry of Energy posted on its website a draft regulation regarding the determination of prices by the Board under section 79.16 of the Act. The draft regulation sets out who is eligible for the RPP, the effective date of the RPP and the manner in which the Board will determine rates for purposes of the RPP.

By a Notice of Proposal to Issue a Code and to Amend a Code dated January 17, 2005, the Board proposed to issue the New SSS Code to replace the existing Standard Supply Service Code issued by the Board on December 8, 1999. The Board also proposed amendments to the RSC (the "RSC Amendments"). The New SSS Code and the RSC Amendments codify the rules by which licensed electricity distributors and licensed electricity retailers will implement the RPP. The New SSS Code also provides that various elements of the RPP, including prices, will be determined by the Board in accordance with the Board's Regulated Price Plan Manual. A final version of that Manual has been issued by the Board

today, as has an accompanying "Regulated Price Plan Price Report" and "Ontario Wholesale Electricity Market Price Forecast".

The Board received a number of submissions on the Notice of Proposal dated January 17, 2005. In response to these submissions, and to reflect the Board's understanding that its authority in relation to RPP prices will arise under section 79.16 of the Act (rather than under section 78 of the Act as originally contemplated), the Board issued a Notice of Revised Proposal to Issue a Code and to Amend a Code dated February 25, 2005. As reflected in the Notice of Revised Proposal and attachments, the Board proposed changes to the originally proposed New SSS Code and RSC Amendments.

The Board received four submissions on the Notice of Revised Proposal. The Board has considered the submissions received from parties on this matter and has determined that no further changes need to be made to the New SSS Code or to the RSC Amendments. The Board has now approved the New SSS Code and RSC Amendments in the form attached to the Notice of Revised Proposal.

The New SSS Code and RSC Amendments will come into effect on the date on which rates determined by the Board under section 79.16 of the Act take effect. Under the draft regulation referred to earlier, that date is April 1, 2005. As of that date, the New SSS Code replaces the Standard Supply Service Code for Electricity Distributors issued by the Board on December 8, 1999.

The New SSS Code, the RSC Amendments and the other Board documents referred to in this Notice are available on the Board's website at www.oeb.gov.on.ca and at the office of the Board during normal business hours.

If you have any questions regarding the New SSS Code or the RSC Amendments, please contact Russell Chute at 416-440-7682 or Chris Cincar at 416-440-7969. The Board's toll-free number is 1-888-632-6273.

DATED at Toronto, March 11, 2005.

ONTARIO ENERGY BOARD

John Zych Board Secretary