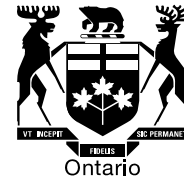


**Ontario Energy
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BY PRIORITY POST

December 14, 2004

Ms. Helen Lainis
Senior Regulatory Analyst
Independent Electricity Market Operator (IMO)
655 Bay Street
Suite 410
P.O. Box 1
Toronto Ontario
M5G 2K4

Dear Ms. Lainis:

**Re: Independent Electricity Market Operator (IMO)
Procedural Order No. 1
Board File No. EB-2004-0477**

The Board has issued its Procedural Order No. 1 in the above matter and an executed copy is attached.

Yours truly,

John Zych
Board Secretary

cc: Mr. David M. Brown, Counsel for IMO, Stikeman Elliot, LLP
cc: All Interested Parties

Encl.