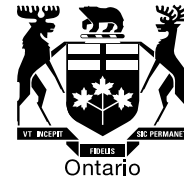


**Ontario Energy
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BY EMAIL ONLY

January 13, 2005

Ms. Helen Lainis
Senior Regulatory Analyst
Independent Electricity System Operator (IESO)
655 Bay Street
Suite 410
P.O. Box 1
Toronto Ontario
M5G 2K4

Dear Ms. Lainis:

**Re: Independent Electricity System Operator
Procedural Order No. 3
Board File No. EB-2004-0477**

The Board has issued its Procedural Order No. 3 in the above matter and an executed copy is attached.

Yours truly,

Original Signed by

Peter H. O'Dell
Assistant Board Secretary

cc: Mr. David M. Brown, Counsel for IESO, Stikeman Elliot, LLP
cc: All Interested Parties

Encl.