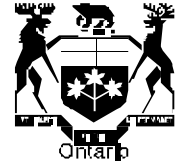


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**BY E-MAIL**

**May 8, 2006**

**TO: All Participants in Proceeding EB-2006-0064**

**RE: Setting Payment Amounts for Ontario Power Generation Inc.'s  
Prescribed Generation Assets  
Issuance of Draft Board Staff Discussion Paper**

On March 21, 2006, the Board issued a letter to interested parties identifying the regulatory process to be used in setting payment amounts for Ontario Generation Inc.'s prescribed generation assets. In accordance with the terms of that letter and the schedule for this process set out in the Board's subsequent letter of April 27, 2006, the Board has today posted on its website a draft of a Board staff Discussion Paper that sets out various alternative approaches to the methodology to be used to set those payment amounts.

The Board is inviting discussion on the draft Discussion Paper. To that end, as stated in the Board's letter of April 27, 2006, a meeting will be held on May 19, 2006 to discuss the draft Discussion Paper. The meeting will include a presentation by Ontario Power Generation, Inc. about the operating characteristics of the prescribed generation assets.

The meeting will begin at 9:00 a.m. at the Best Western Roehampton Hotel and Suites, 808 Mount Pleasant Road, Toronto (Eglinton Avenue and Mount Pleasant Road).

Any questions relating to this consultation should be directed to Russell Chute at 416-440-7682 or toll free at 1-888-632-6273, or by e-mail to:

[Russell.Chute@oeb.gov.on.ca](mailto:Russell.Chute@oeb.gov.on.ca).

Yours truly,

*Original signed by*

Peter H. O'Dell  
Assistant Board Secretary