



By Email

August 11, 2006

E. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street  
27<sup>th</sup> floor  
Toronto, ON M4P 1E4

RECEIVED

AUG 14 2006

ONTARIO ENERGY BOARD

Dear Ms Walli

**Multi-Year Electricity Distribution Rate Setting Plan**  
**Cost of Capital**  
**Board File No.:** EB-2006-0088  
**Our File No.:** 302701-000408

We are solicitors for the Industrial Gas Users Association ("IGUA"). We are writing in response to the Board's letter notice of July 25, 2006, calling for written comments on the Board Staff Discussion Paper on the Cost of Capital dated July 25, 2006.

IGUA is one of the sponsors of evidence provided by Dr. Laurence D. Booth entitled "Cost of Capital for Ontario's Electricity Distributors". We understand that Dr. Booth's evidence will be distributed on Monday, August 14, 2006.

IGUA adopts and supports Dr. Booth's recommendations and urges the Board to follow his suggestions and recommendations where they materially differ from those made by Board Staff.

Yours very truly

Peter C.P. Thompson, Q.C.

PCT\slc

- c. Randy Aiken (Aiken & Associates)
- Roger Higgin (Econalysis Consulting Services)
- Michael Janigan (Public Interest Advocacy Centre)
- Julie Girvan (Consumers Council of Canada)
- Bob Warren (WeirFoulds LLP)
- Peter Fournier (Industrial Gas Users Association)

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