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May 19, 2006

BY FAX & BY COURIER

Mr. John Zych  
Board Secretary  
Ontario Energy Board  
2300 Yonge St, Suite 2601  
Toronto ON M4P 1E4

Dear Mr. Zych:

**Board File No. EB-2006-0088 Cost of Capital  
& No. EB-2006-0089 2<sup>ND</sup> Generation IRM  
Notice of Interest in Participation**

Pursuant to the letter from the Board, dated April 27, 2006, describing the Board's regulatory process for the review of the cost of capital and the development of a 2<sup>nd</sup> generation incentive regulation mechanism, Energy Probe Research Foundation (Energy Probe) is hereby providing Notice of Interest in Participation in the EB-2006-0088 and EB-2006-0089 process for the Board's consideration. Five hard copies of the Notice are attached and an electronic copy of this communication is being forwarded to your attention.

Energy Probe is interested in participating in consultations with Board Staff and in providing written submissions during this process to assist in developing a Cost of Capital Code and a Productivity Code, and is therefore requesting a copy of all documentation filed, or to be filed, with the Board.

A request for funding with respect to participation in this process by Energy Probe is enclosed.

Should you have any questions or require additional information, please do not hesitate to contact me.

Yours truly,

David S. MacIntosh  
Case Manager

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