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May 8, 2006

**VIA FACSIMILE AND COURIER**

Mr. Peter O'Dell  
Assistant Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street, 27<sup>th</sup> Floor  
Toronto, ON  
M4P 1E4

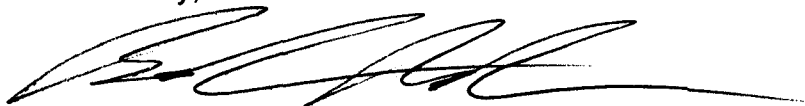
Dear Mr. O'Dell:

Re: **Board File No. EB-2006-0088 and EB-2006-0089**  
**Multi-year Electricity Distribution Rate Setting Plan Cost of**  
**Capital and 2<sup>nd</sup> Generation Incentive Regulation Mechanism**  
**Notice of Participation of Ontario Power Generation Inc.**

Please find attached Ontario Power Generation Inc.'s Notice of Participation in Board Proceedings EB-2006-0088 and EB-2006-0089. These proceedings deal with the Board's Multi-year Distribution Rate Setting Plan Cost of Capital and 2<sup>nd</sup> Generation Incentive Regulation Mechanism.

If there are any questions with respect to this intervention, please do not hesitate to contact me at (416) 592-5419.

Yours truly,



Barbara Reuber

Encl.

**IN THE MATTER OF** the process established by the Ontario Energy Board on Multi-year Electricity Distribution Rate Setting Plan Cost of Capital and 2<sup>nd</sup> Generation Incentive Regulation Mechanism for the years 2007 to 2010 and the development of a Cost of Capital Code and Productivity Code

**NOTICE OF PARTICIPATION of  
Ontario Power Generation Inc.**

1. Ontario Power Generation Inc. ("OPG") hereby requests to be registered by the Ontario Energy Board in the above-referenced matter.
2. OPG is a corporation registered in Ontario which owns and operates a significant portfolio of electricity generation plants in the province of Ontario. As both a licensed Retailer and a distribution rate customer OPG has an interest in this matter.
3. OPG intends to participate in the project that relates to the development of the Cost of Capital Code and Productivity Code.
4. OPG does not intend to seek an award of costs.
5. OPG requests copies of all material filed in this matter.
6. All correspondence relating to these proceedings should be addressed to:

Mr. Randy Pugh  
Manager, Regulatory Affairs  
Ontario Power Generation Inc.  
700 University Avenue, H18-F1  
Toronto, Ontario M5G 1X6  
Telephone: (416) 592-3546

Fax: (416) 592-8519

All of which is respectfully submitted,



Barbara Reuber  
Director, Ontario Regulatory Affairs  
Ontario Power Generation Inc.