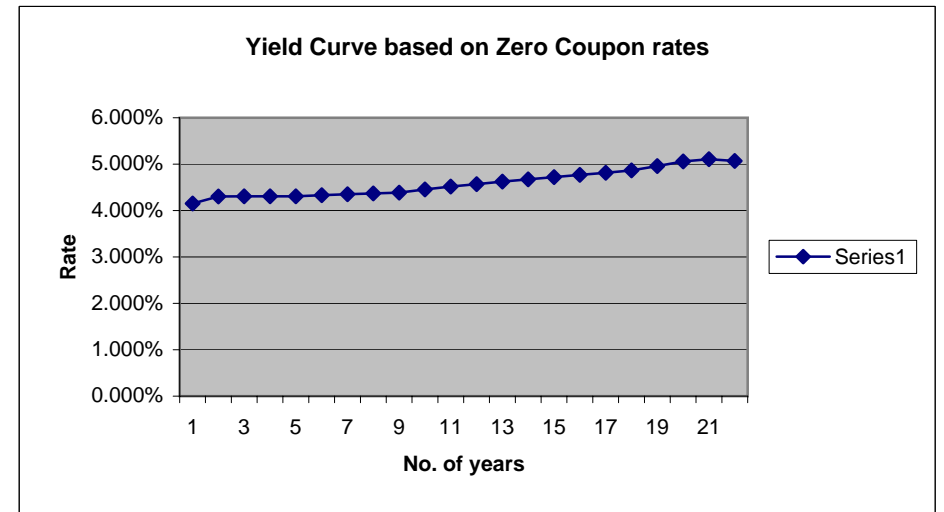


**LINEST Output Coefficients**

t^3	t^2	t	intercept	R <sup>2</sup>
1.54131E-07	-2.31898E-05	0.000825177	0.04266158	0.989788
1.54E-07	-2.31898E-05	0.000825177	0.04266158	0.989788

**Current Date** 19/05/2006

Dates	Yrs from now	t in years	t^2	t^3	Discreet rate	Forward Rate
20/05/2006	1D	0.002739726	7.5061E-06	2.05647E-08	4.153%	
18/06/2006	1M	0.083333333	0.006944444	0.000578704	4.302%	
18/07/2006	2M	0.166666667	0.027777778	0.00462963	4.305%	
18/08/2006	3M	0.25	0.0625	0.015625	4.307%	
17/11/2006	6M	0.5	0.25	0.125	4.306%	
16/02/2007	9M	0.75	0.5625	0.421875	4.330%	
19/05/2007	1Y	1	1	1	4.350%	
18/08/2007	15M	1.25	1.5625	1.953125	4.369%	
17/11/2007	18M	1.5	2.25	3.375	4.387%	
18/05/2008	2Y	2	4	8	4.456%	
18/05/2009	3Y	3	9	27	4.517%	
18/05/2010	4Y	4	16	64	4.571%	
18/05/2011	5Y	5	25	125	4.623%	
17/05/2012	6Y	6	36	216	4.671%	
17/05/2013	7Y	7	49	343	4.721%	
17/05/2014	8Y	8	64	512	4.769%	
17/05/2015	9Y	9	81	729	4.815%	
16/05/2016	10Y	10	100	1000	4.865%	
16/05/2018	12Y	12	144	1728	4.958%	
15/05/2021	15Y	15	225	3375	5.058%	
14/05/2026	20Y	20	400	8000	5.107%	
11/05/2036	30Y	30	900	27000	5.070%	



		time from 19/5	spot rate to date in Jan 1, 2007	Forward rate	Av Forward of 5, 10, 15 yrs
	01-Jan-07	0.621917808	0.043165803		
1-year Forward	31-Dec-07	1.619178082	0.043936897	4.71627%	
5-year Forward	31-Dec-11	5.621917808	0.046567996	4.69919%	
10-year Forward	31-Dec-16	10.62739726	0.048813825	4.91659%	4.87792%
15-year Forward	31-Dec-21	15.63013699	0.049899807	5.01798%	