

Oshawa

Bill Cowan

PUC Networks Inc.

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RECEIVED

VIA E-MAIL

16 February 2007

FEB 19 2007

Board Secretary *B.C.W. Feb-19/07*
Ontario Energy Board
P.O. Box 2319
27th Floor 2300 Yonge Street
Toronto, Ontario
M4P 1E4

~~CONFIDENTIAL~~

EB-2006-0330

OEB BOARD SECRETARY	
File No:	Sub File: <i>S</i>
Panel	
Licensing	<i>Bill Cowan</i>
Other	<i>David R.</i>
	<i>Neil Hether</i>
00/04	<i>AB</i>

Dear Ms. Walli:

Re: Oshawa PUC Networks Inc. (ED 2002-0560)
Request for rate rebasing in 2008

Oshawa PUC Networks Inc. requests that the Board give serious consideration to including us in the first group of utilities to have their rates rebased in 2008. We have two main reasons for this request.

Oshawa PUC Networks Inc. has a distribution system which is older than many in this area. In order to strengthen this system we have made significant capital investments since the 2004 test year and need to continue such an investment over the next five years to maintain safety and reliability of the distribution network

In addition, The City of Oshawa has been experiencing significant growth over the past few years and our area is forecasted to continue to see this exceptional growth for the foreseeable future. This has resulted in physical plant expansions including a requirement for both a new Municipal Substation (MS) and a new Terminal Station (TS).

Our continued refurbishment and growth are very capital intensive and rebasing will allow us to ensure that our financial obligations are not compromised.

Thank you for your consideration of this matter. We look forward to your favourable response.

Yours truly,

Atul Mahajan
Atul Mahajan
Chief Financial Officer