

**Table 3: Summary of Comparative Growth Rates**

Year	Macro Index (GDP FDD CAN)	Unadjusted Industry-Specific IPI		Adjusted Industry-Specific IPI			
		IPI	Capital Sub-Index	Labour Sub-Index	Materials Sub-Index	Smoothed Capital Sub-Index (3-year mov. Avg)	IPI capital Smoothed
1988	3.7%						
1989	4.4%	2.73%	1.93%	5.20%	2.39%		
1990	3.8%	7.95%	9.31%	5.90%	3.94%		
1991	3.4%	-4.27%	-7.34%	2.80%	0.00%		
1992	1.8%	-1.72%	-4.27%	2.30%	4.62%	1.03%	1.74%
1993	2.0%	-1.94%	-4.03%	1.40%	2.26%	-0.98%	-0.01%
1994	1.5%	7.74%	11.71%	0.30%	3.65%	-5.29%	-2.82%
1995	1.1%	3.78%	5.21%	0.20%	3.52%	0.91%	1.03%
1996	1.1%	-3.21%	-5.65%	1.00%	2.06%	4.22%	3.09%
1997	1.5%	-3.80%	-7.09%	1.60%	2.53%	3.30%	2.76%
1998	1.3%	-1.47%	-4.19%	2.40%	3.65%	-2.55%	-0.51%
1999	1.3%	3.59%	4.77%	2.10%	1.33%	-5.68%	-2.71%
2000	2.4%	3.63%	3.81%	3.50%	3.00%	-2.39%	-0.03%
2001	1.8%	0.65%	-0.20%	2.40%	1.00%	1.42%	1.65%
2002	2.3%	0.70%	-0.37%	2.40%	2.07%	2.73%	2.54%
2003	1.5%	-1.98%	-3.31%	2.40%	-5.39%	1.05%	0.57%
2004	1.7%	-0.04%	-1.43%	3.00%	-0.65%	-1.29%	0.06%
2005	2.1%	-1.79%	-4.68%	2.60%	0.94%	-1.70%	-0.06%
2006	2.0%	4.02%	5.67%	2.30%	1.02%	-3.13%	-0.90%
2007	2.1%	3.23%	3.95%	3.80%	-1.50%	-0.24%	0.90%
<b>min</b>	1.13%	-4.27%	-7.34%	0.20%	-5.39%	-5.68%	-2.82%
<b>max</b>	4.41%	7.95%	11.71%	5.90%	4.62%	4.22%	3.09%
<b>spread</b>	3.28%	12.22%	19.05%	5.70%	10.00%	9.90%	5.91%

*This table presents the data supporting graph on slide 10 of staff presentation. As mentioned during the stakeholder meeting, the values in Table 3 of the Staff Discussion Paper issued on February 28, 2008 were revised in preparation for the meeting as a result of staff's work as described in the transcripts.*