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**Commission de l'Énergie  
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December 13, 2000

To: All Licensed Electricity Distributors and Retailers

Re: Amendments to Retail Settlement Code - RP-1999-0032

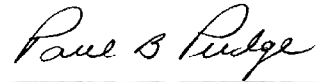
On June 23, 2000, the Board requested comments on proposed amendments to the Retail Settlement Code (the Code) that it was considering. The amendments dealt with two specific sections of the Code: the treatment of losses as part of the calculation of competitive electricity costs under chapter 3 of the Code; and the rules for processing service transfer requests, under section 5 of chapter 10. Comments were received from a number of parties, all of which supported the proposed amendments.

The Board has considered the comments of parties along with the proposed amendments and has determined that the amendments should be implemented. Revised sections 3.2, 3.3 and 3.4 of Chapter 3 to deal with supply facility losses have been approved and are reflected in the revised Code. The equations relating to the calculation of competitive electricity costs (Section 3.3) have also been revised to reflect the Board's earlier decision that the competitive electricity costs will be based on the hourly Ontario energy price, as set out in Appendix "A", issued on June 23, 2000. Section 10.5.4 has been revised to reflect the customer transfer simplifications proposed in the amendments, regarding the timing of transfer processing and treatment of multiple requests for retailer changes. The Board also has considered it expeditious to make certain minor and administrative amendments relating to the treatment of GST details on utility bills to retailers, and deletion of one sentence under section 7.2 which dealt with proration of retailer payments, which is no longer valid. This letter serves as notice of these amendments for all licensed electricity retailers and distributors that are subject to the Code as a condition of licence. These amendments shall come into force in accordance with section 1.7 of the Code .

The Board has posted the revised Retail Settlement Code dated December 13, 2000 on the Board's web site at [www.oeb.gov.on.ca](http://www.oeb.gov.on.ca). The web site also contains a document with a highlighted copy of the amended Code.

If you should have any questions regarding the amendments please contact B. Hewson, Manager of Energy Licensing at (416) 440-7626.

Yours truly,

A handwritten signature in cursive script that reads "Paul B. Pudge". The signature is written in black ink and is positioned above a thin horizontal line.

Paul B. Pudge  
Board Secretary