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November 27, 2003

**Delivered by Hand and Email**

Mr. Mark Garner  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street  
26th Floor  
Toronto, ON M4P 1E4

Dear Mr. Garner:

**Re: OEB File No. RP-2003-0044 – LDC Service Area Amendment Proceeding**

We are counsel to Toronto Hydro-Electric System Limited and to the LDC Coalition comprised of Hamilton Hydro Inc., Hydro Ottawa Limited, Brantford Power Inc., Hydro Vaughan Distribution Inc., Markham Hydro Distribution Inc. and Enersource Hydro Mississauga Inc. Pursuant to the Board's Decision dated November 13, 2003, enclosed please find 6 copies of the Report of Dr. Adonis Yatchew entitled “ Economic and Regulatory Consequences of the Creation of New Embedded Distributors, along with Appendices A to F. A copy of these materials is also enclosed on disk.

If you have any questions in this regard, please do not hesitate to contact us.

Yours very truly,  
**BORDEN LADNER GERVAIS LLP**

J. Mark Rodger  
Counsel to Toronto Hydro

James C. Sidlofsky  
Counsel to the LDC Coalition

copy to: All parties – RP-2003-0044  
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