

April 5, 2006

Ontario Energy Board  
2300 Yonge St.  
P.O. Box 2319  
Suite 2300  
Toronto, Ontario  
M4P1E4

Attention: Board Secretary

Dear Sir,

**Re: CDM Initiatives  
Hearst Power Distribution Company Limited  
RP-2004-0203/EB-2005-0491**

Please find enclosed the year-end report of 2005 CDM activities by Hearst Power Distribution Company Limited. Considering that our CDM plan has been approved late in 2005, Hearst Power Distribution Company Limited has no data to report at this time. In 2006 we will begin implementing our CDM plan while continuing to inform our customers on the importance of conservation.

If you have any questions, do not hesitate to contact the undersigned.

Respectfully submitted,

Nicole C. Leduc  
General Manager