A	В	С	D	E	F	G	Н	1	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE		Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate	000.00	Account	Account	Account	000.00	Filing	Filing	Filing	000.00
3 TAX CALCULATIONS (TCAL2002DEF)		20111010	Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	·	Foot-
4 ("Wires-only" business - see Tab TREC2002)			note	G-C	Explanation	7.000.000	note	K-G	Explanation	(June)	note
5		\$	#	\$	Explanation	\$	#	\$	Explanation	\$	#
6		Ŧ				Ť		Ŧ		Ŧ	
7 Utility Name:										Column	
8 Reporting period: Year 2002 January 25, 2003										Brought	
9										Forward	
10										From	
11										TREC2002	
12 I) CORPORATE INCOME TAXES											
13											
14 ACCOUNTING INCOME											
15 Regulatory Net Income	1	20,253,000	1A	0		20,253,000	1B	-20,253,000			1C
16		- , ,				-,,		-,,			
17 BOOK TO TAX ADJUSTMENTS								-			
18											
19 Additions: To Accounting Income											
20 Depreciation & Amortization	2	12,000,000	2A	0		12,000,000	2B	-12,000,000			2C
21 Federal Large Corporation Tax	3		ЗA	0			3B	0			3C
22 Employee Benefit Plans - Accrued, Not Paid	4	1,100,000	4A	0		1,100,000	4B	-1,100,000			4C
23 Change in Tax Reserves	5		5A	0			5B	0			5C
24 Regulatory Adjustments	6		6A	0			6B	0			6C
25 Other Additions (See Tab entitled "TREC2002")								-			
26 "Material" Item #1	7		7A	0			7B	0			7C
27 "Material" Item #2	7		7A	0			7B	0			7C
28 Other Additions (not "Material")	7		7A	0			7B	0			7C
29 Deductions: From Accounting Income											
30 Capital Cost Allowance	8	-8,000,000	8A	0		-8,000,000	8B	8,000,000			8C
31 Employee Benefit Plans - Paid Amounts	9	-900,000	9A	0		-900,000	9B	900,000			9C
32 Items Capitalized for Regulatory Purposes	10		10A	0			10B	0			10C
33 Regulatory Adjustments	11		11A	0			11B	0			11C
34 Interest Expense Deemed/ Incurred	12	-10,361,767	12A	0		-10,361,767	12B	10,361,767			12C
35 Other Deductions (See Tab entitled "TREC2002")											
36 "Material" Item #1	13		13A	0			13B	0			13C
37 "Material" Item #2	13		13A	0			13B	0			13C
38 Other Deductions (not "Material")	13		13A	0			13B	0			13C
39											
40 REGULATORY TAXABLE INCOME		14,091,233		0		14,091,233		-14,091,233		0	
41 (sum of above)											
42											
43 CORPORATE INCOME TAX RATE											
44 Deemed %	14	38.6200%	14A	0.0000%		38.6200%	14B	0.000%		38.6200%	14C
45											
46 REGULATORY INCOME TAX											
47 Taxable Income x Rate		5,442,034		0		5,442,034		-5,442,034		0	
48											
49 Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50											
51 Total Regulatory Income Tax		5,442,034		0		5,442,034		-5,442,034		0	
52 53											
53											
54											
· ·	• •					•				•	

A	В	С	D	Е	F	G	Н	I	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCAL2002DEF)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4 ("Wires-only" business - see Tab TREC2002)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$	•	\$	#	\$	•	\$	#
55											
56 II) CAPITAL TAXES											
57								L			
58 Ontario								-		-	
59 Base	16	275,000,000	16A	0		275,000,000	16B	-275,000,000		-	16C
60 Less: Exemption	17	-5,000,000	17A	0		-5,000,000) 17B	5,000,000		-	17C
61 Deemed Taxable Capital		270,000,000		0		270,000,000		-270,000,000		0	
62											
63 Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64								-			
65 Net Amount (Taxable Capital x Rate)		810,000		0		810,000)	-810,000		0	
66											
67 Federal (LCT)								-			
68 Base	19	275,000,000	19A	0		275,000,000) 19B	-275,000,000			19C
69 Less: Exemption	20	-10,000,000	20A	0		-10,000,000	20B	10,000,000			20C
70 Deemed Taxable Capital		265,000,000		0		265,000,000)	-265,000,000		0	
71											
72 Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73											
74 Gross Amount (Taxable Capital x Rate)		596,250		0		596,250		-596,250		0	
75 Less: Federal Surtax	22	-157,822	22A	0		-157,822	22B	157,822		0	22C
76											
77 Net LCT		438,428		0		438,428	<mark>}</mark>	-438,428		0	
78											
79											
80 III) INCLUSION IN RATES MARCH 2002											
81											
82 IncomeTax (grossed-up)	23	8,866,136		0		8,866,136		-8,866,136			n/a
83 LCT (grossed-up)	24	701,485		0		701,485		-701,485			n/a
84 Ontario Capital Tax	25	810,000	25A	0		810,000	25B	-810,000			n/a
85										-	
86											
87 Total S. 93 PILs Rate Adjustment		10,377,621		0		10,377,621		-10,377,621			
88	1										
89	-										
90											

A	В	С	D	E	F	G	Н	I	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCAL2002DEF)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4 ("Wires-only" business - see Tab TREC2002)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$		\$	#	\$		\$	#
91											
92 IV) FUTURE TRUE-UPS (post June 2002)								DR/ (CR)			
93 Amount in M of F Filing Variance (Column I) that								214 (014)			
94 the Board orders added/subtracted from rates											
95 EBIT	1								No true-up		
96 Depreciation & Amortization	2								No true-up		
97 Federal Large Corporation Tax	3								No true-up		
98 Employee Benefit Plans - Accrued, Not Paid	4							-1,100,000			
99 Change in Tax Reserves	5								True-up		
100 Regulatory Adjustments	6							C	True-up		
101 Other additions "Material" Item #1	7								True-up		
102 Other additions "Material" Item #2	7								True-up		
103 Other additions (not "Material")	7								No true-up		+
104 Capital Cost Allowance	8								No true-up		
105 Employee Benefit Plans - Paid Amounts	9							900 000	True-up		
106 Items Capitalized for Regulatory Purposes	10								True-up		
107 Regulatory Adjustments	11							C	True-up		
108 Interest Adjustment for Tax Purposes (I135)	12								True-up-See Below		
109 Other deductions "Material" Item #1	13								True-up		
110 Other deductions "Material" Item #2	13								True-up		
111 Other deductions (not "Material")	13							L. L.	No true-up		
112 Miscellaneous Tax Credits	15							0	True-up		
112 Miscellarieous Tax Credits	15							L	nue-up		
114 Deferral Account Entry (Positive Entry=Debit)								-200,000	True-up		
								-200,000	nue-up		
115											
117 V) INTEREST PORTION OF TRUE-UP											
119 Variance Caused By Phase-in of Deemed Debt											
								44.005.000			
121 Total deemed interest (REGINFO D49)								-11,385,000			
122 Interest phased-in - (Deferral Account G34)							_	10,361,767			_
123							-				_
124 Variance due to phase-in of debt stucture								-1,023,233	5		
125 according to Rate Handbook											4]
126											\perp
127 Other Interest Variances (ie Borrowing Levels											\perp
128 Above Deemed Debt per Rate Handbook)											\perp
129											
130 Interest deducted on MoF filing K34								C			
131 Total deemed interest (REGINFO D49)								11,385,000)		
132											
133 Variance caused by excess debt								11,385,000)		
134											
135 Interest Adjustment for Tax Purposes (I108)								C	True-up Amount- Used	above	
136											
137 Total Interest Variance (134)								10,361,767	7		
138											
						•			•		