A	В	С	D	E	F	G	Н	1	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE		Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCAL2002INI)		20111010	Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4 ("Wires-only" business - see Tab TREC2002)			note	G-C	Explanation	7	note	K-G	Explanation	(June)	note
5		\$	#	\$		\$	#	\$	Explanation	\$	#
6		Ŧ		Ŧ		Ť		Ŧ		Ť	
7 Utility Name:										Column	
8 Reporting period: Year 2002 January, 2002										Brought	
9										Forward	
10										From	
11										TREC2002	
12 I) CORPORATE INCOME TAXES											
13											
14 ACCOUNTING INCOME											
15 Regulatory Net Income	1	20,253,000	1A	-20,253,000			1B	0			1C
16		20,200,000		_0,_00,000				Ŭ.		-	
17 BOOK TO TAX ADJUSTMENTS				-						-	
18										-	
19 Additions: To Accounting Income				-						-	
20 Depreciation & Amortization	2	12,000,000	2A	-12,000,000			2B	0			2C
21 Federal Large Corporation Tax	3	,000,000	3A	0			3B	0		-	3C
22 Employee Benefit Plans - Accrued, Not Paid	4	1,100,000	4A	-1,100,000			4B	0		-	4C
23 Change in Tax Reserves	5	.,,	5A	0			5B	0		-	5C
24 Regulatory Adjustments	6		6A	0			6B	0		-	6C
25 Other Additions (See Tab entitled "TREC2002")	Ű		0, (Ŭ.			02	Ŭ.		-	
26 "Material" Item #1	7		7A	0			7B	0		-	7C
27 "Material" Item #2	7		7A	0			7B	0		-	7C
28 Other Additions (not "Material")	7		7A	0			7B	0		-	7C
29 Deductions: From Accounting Income				-						-	
30 Capital Cost Allowance	8	-8,000,000	8A	8,000,000			8B	0			8C
31 Employee Benefit Plans - Paid Amounts	9	-900,000	9A	900,000			9B	0		-	9C
32 Items Capitalized for Regulatory Purposes	10	,	10A	0			10B	0		-	10C
33 Regulatory Adjustments	11		11A	0			11B	0			11C
34 Interest Expense Deemed/ Incurred	12	-10,361,767	12A	10,361,767			12B	0		-	12C
35 Other Deductions (See Tab entitled "TREC2002")		- , , -		-,,							
36 "Material" Item #1	13		13A	0			13B	0		-	13C
37 "Material" Item #2	13		13A	0			13B	0		-	13C
38 Other Deductions (not "Material")	13		13A	0			13B	0		-	13C
39											
40 REGULATORY TAXABLE INCOME		14,091,233		-14,091,233		C)	0		0	
41 (sum of above)											
42											
43 CORPORATE INCOME TAX RATE											
44 Deemed %	14	38.6200%	14A	0.0000%		38.6200%	5 14B	0.0000%		38.6200%	14C
45											
46 REGULATORY INCOME TAX											
47 Taxable Income x Rate		5,442,034		-5,442,034		C)	0		0	
48											
49 Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50											
51 Total Regulatory Income Tax		5,442,034		-5,442,034		()	0		0	
52						Ī				T	
52 53 54											
54										1	
<u>1 ~ · 1</u>						1	1				I

A	В	С	D	E	F	G	Н	I	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCAL2002INI)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4 ("Wires-only" business - see Tab TREC2002)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$	•	\$	#	\$	•	\$	#
55											
56 II) CAPITAL TAXES											
57											
58 Ontario										-	
59 Base	16	275,000,000	16A	-275,000,000			16B	0		-	16C
60 Less: Exemption	17	-5,000,000	17A	5,000,000			17B	0		-	17C
61 Deemed Taxable Capital		270,000,000		-270,000,000		()	0		0	
62											
63 Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64											
65 Net Amount (Taxable Capital x Rate)		810,000		-810,000		C)	0		0	
66											
67 Federal (LCT)											
68 Base	19	275,000,000	19A	-275,000,000			19B	0			19C
69 Less: Exemption	20	-10,000,000	20A	10,000,000			20B	0			20C
70 Deemed Taxable Capital		265,000,000		-265,000,000		C)	0		0	
71											
72 Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73											
74 Gross Amount (Taxable Capital x Rate)		596,250		-596,250		C)	0		0	
75 Less: Federal Surtax	22	-157,822	22A	157,822		() 22B	0		0	22C
76											
77 Net LCT		438,428		-438,428		()	0		0	
78											
79											
80 III) INCLUSION IN RATES MARCH 2002											
81											
82 IncomeTax (grossed-up)	23	8,866,136		-8,866,136		(23B	0			n/a
83 LCT (grossed-up)	24	701,485		-701,485		(24B	0		-	n/a
84 Ontario Capital Tax	25	810,000	25A	-810,000		. (25B	0		-	n/a
85										-	
86											
87 Total S. 93 PILs Rate Adjustment		10,377,621		-10,377,621		()	0			
88											
89											
90											

A	В	С	D	E	F	G	Н	I	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCAL2002INI)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	, J	Foot-
4 ("Wires-only" business - see Tab TREC2002)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$		\$	#	\$	·	\$	#
91											
92 IV) FUTURE TRUE-UPS (post June 2002)								DR/ (CR)			
93 Amount in M of F Filing Variance (Column I) that											
94 the Board orders added/subtracted from rates											
95 EBIT	1								No true-up		
96 Depreciation & Amortization	2								No true-up		
97 Federal Large Corporation Tax	3								No true-up		
98 Employee Benefit Plans - Accrued, Not Paid	4							(True-up		
99 Change in Tax Reserves	5								True-up		
100 Regulatory Adjustments	6								True-up		
101 Other additions "Material" Item #1	7								True-up		
102 Other additions "Material" Item #2	7								True-up		
103 Other additions (not "Material")	7								No true-up	1	
104 Capital Cost Allowance	8								No true-up		
105 Employee Benefit Plans - Paid Amounts	9							(True-up		
106 Items Capitalized for Regulatory Purposes	10								True-up		
107 Regulatory Adjustments	11								True-up		
108 Interest Adjustment for Tax Purposes (I135)	12								True-up-See Below		
109 Other deductions "Material" Item #1	13								True-up		
110 Other deductions "Material" Item #2	13								True-up		
111 Other deductions (not "Material")	13							, c	No true-up		
112 Miscellaneous Tax Credits	15							C	True-up		
112 Miscellaneous Tax Credits	15							(
114 Deferral Account Entry (Positive Entry=Debit)								(True-up		
								L L	Thue-up		
115											
116											
117 V) INTEREST PORTION OF TRUE-UP											
118											
119 Variance Caused By Phase-in of Deemed Debt											
120											
121 Total deemed interest (REGINFO D49)								-11,385,000)		
122 Interest phased-in - (Deferral Account G34)								C)		
123											
124 Variance due to phase-in of debt stucture								-11,385,000)		
125 according to Rate Handbook											
126											
127 Other Interest Variances (ie Borrowing Levels											
128 Above Deemed Debt per Rate Handbook)											
129											
130 Interest deducted on MoF filing K34								C			
131 Total deemed interest (REGINFO D49)								11,385,000)		
132											
133 Variance caused by excess debt								11,385,000)		
134											
135 Interest Adjustment for Tax Purposes (I108)								(True-up Amount- Used	above	
136											
137 Total Interest Variance (134)								()		
138											
<u>, , , , , , , , , , , , , , , , , , , </u>					1	1					