A	В	С	D	Е	F	G	Н	1		K	
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	_	Source	Deferral	 Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS	LINE	Estimate	Jource	Account	Account	Account	Source	Filing	Filing	Filing	Source
3 TAX CALCULATIONS (TCALC2002MOF)		Louinate	Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	riiiig	Foot-
4 ("Wires-only" business - see Tab TREC2002)			note	G-C	Explanation	Allowalice	note	K-G	Explanation	(June)	note
5		\$	#	\$	Explanation	\$	#	\$	Explanation	\$	#
6		Ψ		Ψ		Ψ	"	Ψ		Ψ	
7 Utility Name:										Column	
8 Reporting period: Year 2002 June 30, 2003										Brought	
9										Forward	
10										From	
11										TREC2002	
12 I) CORPORATE INCOME TAXES											
13											
14 ACCOUNTING INCOME											
15 Regulatory Net Income	1	20,253,000	1A	0		20,253,000	1B	14,465,380		34,718,380	1C
16		-,,				-,,		,,		- , ,,,,,,,	
17 BOOK TO TAX ADJUSTMENTS											
18											
19 Additions: To Accounting Income											
20 Depreciation & Amortization	2	12,000,000	2A	0		12,000,000	2B	0		12,000,000	2C
21 Federal Large Corporation Tax	3		3A	0			3B	327,552		327,552	3C
22 Employee Benefit Plans - Accrued, Not Paid	4	1,100,000	4A	0		1,100,000	4B	200,000		1,300,000	
23 Change in Tax Reserves	5		5A	0			5B	100,000		100,000	5C
24 Regulatory Adjustments	6		6A	0			6B	0		0	6C
25 Other Additions (See Tab entitled "TREC2002")											
26 "Material" Item #1	7		7A	0			7B	300,000		300,000	7C
27 "Material" Item #2	7		7A	0			7B	0		0	7C
28 Other Additions (not "Material")	7		7A	0			7B	370,000		370,000	7C
29 Deductions: From Accounting Income											
30 Capital Cost Allowance	8	-8,000,000	8A	0		-8,000,000	8B	0		-8,000,000	8C
31 Employee Benefit Plans - Paid Amounts	9	-900,000	9A	0		-900,000	9B	-200,000		-1,100,000	
32 Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		0	10C
33 Regulatory Adjustments	11		11A	0			11B	0		0	11C
34 Interest Expense Deemed/ Incurred	12	-10,361,767	12A	0		-10,361,767	12B	-4,638,233		-15,000,000	12C
35 Other Deductions (See Tab entitled "TREC2002")											
36 "Material" Item #1	13		13A	0			13B	-325,000		-325,000	-
37 "Material" Item #2	13		13A	0			13B	0		0	13C
38 Other Deductions (not "Material")	13		13A	0			13B	-350,000		-350,000	13C
39											
40 REGULATORY TAXABLE INCOME		14,091,233		0		14,091,233		10,249,699		24,340,932	
41 (sum of above)											
42 CORPORATE INCOME TAX PATE	\perp										
43 CORPORATE INCOME TAX RATE	+	00.00000	4.4.4	0.000001		00.000001	4.45	0.000001		00.000001	440
44 Deemed %	14	38.6200%	14A	0.0000%		38.6200%	14B	0.0000%		38.6200%	14C
45 DECLILATORY INCOME TAY	-										
46 REGULATORY INCOME TAX		E 442 024				5,442,034		2.050.424		0.400.400	<u> </u>
47 Taxable Income x Rate 48		5,442,034		0		5,442,034		3,958,434		9,400,468	
	15		15^				15B				150
49 Miscellaneous Tax Credits 50	15		15A	0			100	0_			15C
51 Total Regulatory Income Tax		5,442,034		0		5,442,034		3,958,434		9,400,468	
52 S2		0,742,034		0		0,772,004		0,000,404		5,400,400	
53											
54											
VT						i				_1	

A	В	С	D	Е	F	G	Н	I	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCALC2002MOF)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4 ("Wires-only" business - see Tab TREC2002)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$		\$	#	\$		\$	#
55											
56 II) CAPITAL TAXES											
57											
58 Ontario											
59 Base	16	275,000,000	16A	0		275,000,000	16B	-80,006		274,919,994	
60 Less: Exemption	17	-5,000,000	17A	0		-5,000,000	17B	0		-5,000,000	17C
61 Deemed Taxable Capital		270,000,000		0		270,000,000)	-80,006		269,919,994	
62											
63 Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64											
65 Net Amount (Taxable Capital x Rate)		810,000		0		810,000)	-240		809,760	
66											
67 Federal (LCT)											
68 Base	19	275,000,000	19A	0		275,000,000		0		275,000,000	19C
69 Less: Exemption	20	-10,000,000	20A	0		-10,000,000	20B	0		-10,000,000	20C
70 Deemed Taxable Capital		265,000,000		0		265,000,000)	0		265,000,000	
71											
72 Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73											
74 Gross Amount (Taxable Capital x Rate)		596,250		0		596,250		0		596,250	
75 Less: Federal Surtax	22	-157,822	22A	0		-157,822	22B	-114,797		-272,618	22C
76											
77 Net LCT		438,428		0		438,428	3	-114,797		323,632	
78											
79											
80 III) INCLUSION IN RATES MARCH 2002											
81											
82 IncomeTax (grossed-up)	23	8,866,136		0		8,866,136		-8,866,136			n/a
83 LCT (grossed-up)	24	701,485		0		701,485		-701,485			n/a
84 Ontario Capital Tax	25	810,000	25A	0		810,000	25B	-810,000			n/a
85											
86	<u> </u>										
87 Total S. 93 PILs Rate Adjustment		10,377,621		0	·	10,377,621		-10,377,621	-		
88											
89											
90											

A	В	С	D	Е	F	G	Н	1	J	K	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCALC2002MOF)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	7	Foot-
4 ("Wires-only" business - see Tab TREC2002)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$	'	\$	#	\$	•	\$	#
91		•		·				•		·	
92 IV) FUTURE TRUE-UPS (post June 2002)								DR/ (CR)			
93 Amount in M of F Filing Variance (Column I) that								2.0 (0.0)			
94 the Board orders added/subtracted from rates											
95 EBIT	1								No true-up		
96 Depreciation & Amortization	2								No true-up		
97 Federal Large Corporation Tax	3								No true-up		
98 Employee Benefit Plans - Accrued, Not Paid	4							200,000	True-up		
99 Change in Tax Reserves	5								True-up		
100 Regulatory Adjustments	6								True-up		
101 Other additions "Material" Item #1	7								True-up		
102 Other additions "Material" Item #2	7							,	True-up		
103 Other additions (not "Material")	7							U	No true-up		
104 Capital Cost Allowance	8								No true-up		
105 Employee Benefit Plans - Paid Amounts	9							-200,000	· · · · · · · · · · · · · · · · · · ·		
106 Items Capitalized for Regulatory Purposes	10								True-up		
107 Regulatory Adjustments	11								True-up		
108 Interest Adjustment for Tax Purposes (I135)	12								True-up-See Below		
109 Other deductions "Material" Item #1	13							-325,000			
110 Other deductions "Material" Item #2	13								True-up		
111 Other deductions (not "Material")	13							U	No true-up		
	15							0	·		
112 Miscellaneous Tax Credits	15							Ü	True-up		
113							+ +	0.540.000	T		
114 Deferral Account Entry (Positive Entry=Debit)								-3,540,000	True-up		
115											
116											
117 V) INTEREST PORTION OF TRUE-UP											
118											
119 Variance Caused By Phase-in of Deemed Debt											
120											
121 Total deemed interest (REGINFO D49)								-11,385,000			
122 Interest phased-in - (Deferral Account G34)								10,361,767			
123											
124 Variance due to phase-in of debt stucture								-1,023,233			
125 according to Rate Handbook											
126											
127 Other Interest Variances (ie Borrowing Levels											
128 Above Deemed Debt per Rate Handbook)											
129											
130 Interest deducted on MoF filing K34								-15,000,000			
131 Total deemed interest (REGINFO D49)								11,385,000			
132											
133 Variance caused by excess debt								-3,615,000			
134											
135 Interest Adjustment for Tax Purposes (I108)								-3,615,000	True-up Amount- Used	above	
136								, ,			
137 Total Interest Variance (I34)								-4,638,233			
138	1						 	.,500,200			
100					l .	1	1		<u> </u>	1	