A	В	С	D	Е	F	G	Н	I	J	K	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCALQ401EST)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5 ("Wires-only" business - see Tab TRECQ401)		\$	#	\$		\$	#	\$		\$	#
6											
7 Utility Name:										Column	
8 Reporting period: Q4, 2001 January, 2002										Brought	
9										Forward	
10										From	
11										TRECQ401	
12 I) CORPORATE INCOME TAXES											
13											
14 ACCOUNTING INCOME											
15 Regulatory Net Income	1		1A	4,563,250		4,563,250	1B	-4,563,250		_	1C
16										_	
17 BOOK TO TAX ADJUSTMENTS							<u> </u>			_	
18 T. A. C.											
19 Additions: To Accounting Income			- 0.4	0.000.000		0.000.000	0.00	0.000.000			- 00
20 Depreciation & Amortization	2		2A	3,000,000		3,000,000		-3,000,000			2C
21 Federal Large Corporation Tax 22 Employee Benefit Plans - Accrued, Not Paid	3 4		3A	075.000		275 000	3B	0 -275,000		_	3C
23 Change in Tax Reserves	5		4A	275,000		275,000	9 4B 5B	-275,000 0		_	4C 5C
24 Regulatory Adjustments	6		5A 6A	0			6B	0		_	6C
25 Other Additions (See Tab entitled "TAXREC")	0		6A	U			00	U			60
26 "Material" Item #1	7		7A	0			7B	0			7C
27 "Material" Item #2	7		7A 7A	0			7B	0			7C
28 Other Additions (not "Material")	7		7A	0			7B	0		_	7C
29 Deductions: From Accounting Income	- '		- //	· ·			- '-	Ŭ			- 70
30 Capital Cost Allowance	8		8A	-1,000,000		-1,000,000	8B	1,000,000			8C
31 Employee Benefit Plans - Paid Amounts	9		9A	-225,000		-225,000		225,000			9C
32 Items Capitalized for Regulatory Purposes	10		10A	0		220,000	10B	0			10C
33 Regulatory Adjustments	11		11A	0			11B	0			11C
34 Interest Expense Deemed/ Incurred	12		12A	-2,334,634		-2,334,634		2,334,634			12C
35 Other Deductions (See Tab entitled "TAXREC")											
36 "Material" Item #1	13		13A	0			13B	0			13C
37 "Material" Item #2	13		13A	0			13B	0			13C
38 Other Deductions (not "Material")	13		13A	0			13B	0			13C
39											
40 REGULATORY TAXABLE INCOME		0		4,278,616		4,278,616	5	-4,278,616		0	
41 (sum of above)											
42											
43 CORPORATE INCOME TAX RATE											
44 Deemed %	14	40.6200%	14A	0.0000%		40.6200%	14B	0.0000%		40.6200%	14C
45	+										
46 REGULATORY INCOME TAX				4 707 074		4 707 07		1 707 071		_	
47 Taxable Income x Rate	 	0		1,737,974		1,737,974	<u> </u>	-1,737,974		0	
48	45		450	0			450	2			450
49 Miscellaneous Tax Credits 50	15		15A	0		+	15B	0		+	15C
	+ +			4 707 074		4 707 07		4 707 074			
51 Total Regulatory Income Tax	<u> </u>	0		1,737,974		1,737,974	·	-1,737,974		0	
52	+					1				1	
53						-					
54											

	A	В	С	D	E	F	G	Н	I	J	K	L
1 SECTION	N 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERR	AL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CAI	LCULATIONS (TCALQ401EST)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4				note	G-C	Explanation		note	K-G	Explanation	(June)	note
5 ("Wires-o	only" business - see Tab TRECQ401)		\$	#	\$		\$	#	\$		\$	#
55												
56 II) CAPI	TAL TAXES											
57												
58 Ontario												
59 Base		16		16A	275,000,000		275,000,000	16B	-275,000,000			16C
60 Less: Ex		17		17A	-5,000,000		-5,000,000	17B	5,000,000			17C
61 Deemed	Taxable Capital		0		270,000,000		270,000,000)	-270,000,000		0	
62												
63 Rate (.3	3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
65 Net Amo	unt (Taxable Capital x Rate)		0		202,500		202,500)	-202,500		0	
66												
67 Federal	(LCT)											
68 Base		19		19A	275,000,000		275,000,000	19B	-275,000,000			19C
69 Less: Ex	emption	20		20A	-10,000,000		-10,000,000	20B	10,000,000			20C
70 Deemed	Taxable Capital		0		265,000,000		265,000,000)	-265,000,000		0	
71												
72 Rate (.2	225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73												
74 Gross Ar	mount (Taxable Capital x Rate)		0		149,063		149,063	3	-149,063		0	
	deral Surtax	22	0	22A	-47,920		-47,920	22B	47,920		0	22C
76												
77 Net LCT			0		101,142		101,142	2	-101,142		0	
78												
79												
	USION IN RATES MARCH 2002											
81												
	ax (grossed-up)	23	0	23A	2,926,867		2,926,867	23B	-2,926,867			n/a
83 LCT (gro		24	0	24A	167,177		167,177	24B	-167,177			n/a
	Capital Tax	25	0	25A	202,500		202,500	25B	-202,500			n/a
85												
86												
87 Total S .	93 PILs Rate Adjustment		0		3,296,544		3,296,544	l e	-3,296,544			
88												
89												
90												

A	В	С	D	Е	F	G	Н	1	J	K	TL
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate	000.00	Account	Account	Account	000.00	Filing	Filing	Filing	
3 TAX CALCULATIONS (TCALQ401EST)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	·g	Foot-
4			note	G-C	Explanation	7	note	K-G	Explanation	(June)	note
5 ("Wires-only" business - see Tab TRECQ401)		\$	#	\$		\$	#	\$	= Apramation	\$	#
91		тт		тт		T		<u> </u>		T	
92 IV) FUTURE TRUE-UPS (post June 2002)								DR/ (CR)			-
93 Amount in M of F Filing Variance (Column I) that								Diti (Oit)			-
94 the Board orders added/subtracted from rates											+ -
95 EBIT	1								No true-up		+ -
96 Depreciation &Amortization	2								No true-up		-
97 Federal Large Corporation Tax	3								No true-up		+ -
98 Employee Benefit Plans - Accrued, Not Paid	4							-275,000			+ -
99 Change in Tax Reserves	5								True-up		+
100 Regulatory Adjustments	6								True-up		+
101 Other additions "Material" Item #1	7								True-up		_
102 Other additions "Material" Item #2	7								True-up		+
103 Other additions (not "Material")	7							U	No true-up		+
104 Capital Cost Allowance	8								No true-up		+
105 Employee Benefit Plans - Paid Amounts	9							225 000	True-up		+
106 Items Capitalized for Regulatory Purposes	10								True-up		
107 Regulatory Adjustments	11								True-up		-
108 Interest Adjustment for Tax Purposes (I135)	12								True-up-See Below		-
109 Other deductions "Material" Item #1											-
110 Other deductions "Material" Item #2	13								True-up True-up		
	13							U			
111 Other deductions (not "Material") 112 Miscellaneous Tax Credits	13 15							0	No true-up		
	15							0	True-up		
113								F0.000	T		
114 Deferral Account Entry (Positive Entry=Debit)								-50,000	True-up		
115											
116											
117 V) INTEREST PORTION OF TRUE-UP											
118											
119 Variance Caused By Phase-in of Deemed Debt											
120											
121 Total deemed interest (REGINFO D49)								-11,385,000			
122 Interest phased-in - (Deferral Account G34)								2,334,634			
123											
124 Variance due to phase-in of debt stucture								-9,050,366			
125 according to Rate Handbook											
126											
127 Other Interest Variances (ie Borrowing Levels											
128 Above Deemed Debt per Rate Handbook)											
129											
130 Interest deducted on MoF filing K34								0			
131 Total deemed interest (REGINFO D49)								11,385,000			
132											
133 Variance caused by excess debt								11,385,000			
134											
135 Interest Adjustment for Tax Purposes (I108)								0 True-up Amount- Used abov		dabove	
136											
137 Total Interest Variance (134)								2,334,634			
138											
	1				1	-1	1		Í.	1	