	A	В	С	D	E	F	G	Н		J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate	000.00	Account	Account	Account	000.00	Filing	Filing	Filing	000.00
3	TAX CALCULATIONS (TCALQ401MOF)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	9	Foot-
4				note	G-C	Explanation		note	K-G	Explanation	(June)	note
5	("Wires-only" business - see Tab TRECQ401)		\$	#	\$,	\$	#	\$		\$	#
6	, , , , , , , , , , , , , , , , , , , ,		*		*		*		·		*	
7	Utility Name:										Column	
8	Reporting period: Q4, 2001 June 30, 2002										Brought	
9	2.,										Forward	
10											From	
11											TRECQ401	
12	I) CORPORATE INCOME TAXES											
13												
14	ACCOUNTING INCOME											
15	Regulatory Net Income	1		1A	4,563,250		4,563,250	1B	-321,798		4,241,452	1C
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions: To Accounting Income											
20	Depreciation & Amortization	2		2A	3,000,000		3,000,000	2B	0		3,000,000	2C
21	Federal Large Corporation Tax	3		3A	0			3B	117,694		117,694	3C
22	Employee Benefit Plans - Accrued, Not Paid	4		4A	275,000		275,000		25,000		300,000	
23	Change in Tax Reserves	5		5A	0			5B	0		0	5C
24	Regulatory Adjustments	6		6A	0			6B	0		0	6C
25	Other Additions (See Tab entitled "TRECQ401")											
26	"Material" Item #1	7		7A	0			7B	0		0	7C
27	"Material" Item #2	7		7A	0			7B	0_		0	7C
28	Other Additions (not "Material")	7		7A	0			7B	1,000		1,000	7C
29	Deductions: From Accounting Income											
30	Capital Cost Allowance	8		8A	-1,000,000		-1,000,000	-	0		-1,000,000	
31		9		9A	-225,000		-225,000		-25,000		-250,000	
32	Items Capitalized for Regulatory Purposes	10		10A	0			10B	0_		0	10C
33	Regulatory Adjustments	11		11A	0			11B	0_		0	11C
34	Interest Expense Deemed/ Incurred	12		12A	-2,334,634		-2,334,634	12B	-1,165,366		-3,500,000	12C
35	Other Deductions (See Tab entitled "TRECQ401")				_						_	
36	"Material" Item #1	13		13A	0			13B	0_		0	13C
37	"Material" Item #2	13		13A	0			13B	0		0	13C
38	Other Deductions (not "Material")	13		13A	0			13B	0_		0	13C
39	DECLII ATORY TAYARI E INICOME			,	4.070.040		4.070.040		4 000 470		0.040.440	
40	REGULATORY TAXABLE INCOME (sum of above)	-	(<mark>)</mark>	4,278,616		4,278,616		-1,368,470		2,910,146	
42	(Sum or above)											
	CORPORATE INCOME TAX RATE											
44	Deemed %	14	40.6200%	6 14A	0.0000%		40.6200%	14B	0.0000%		40.6200%	14C
45	Deemed 76	14	40.02007	0 144	0.0000 %		40.020076	140	0.0000 /6		40.020076	140
	REGULATORY INCOME TAX								_			
47	Taxable Income x Rate)	1,737,974		1,737,974		-555,873		1,182,101	
48	Taxable Income & Nate		(<u>, </u>	1,737,974		1,757,974		-333,073		1,102,101	
49	Miscellaneous Tax Credits	15		15A	0			15B	0		+	15C
50		10		10/1				.00				
51	Total Regulatory Income Tax)	1,737,974		1,737,974		-555,873		1,182,101	
52					1,101,014		1,101,014	1	300,010		1,102,101	
52												
53 54												
J 4				1		<u> </u>	1	1				

A	В	С	D	E	F	G	Н	I	J	K	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCALQ401MOF)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5 ("Wires-only" business - see Tab TRECQ401)		\$	#	\$		\$	#	\$		\$	#
55											
56 II) CAPITAL TAXES											
57											
58 Ontario											
59 Base	16		16A	275,000,000		275,000,000	16B	-80,006		274,919,994	16C
60 Less: Exemption	17		17A	-5,000,000		-5,000,000	17B	0		-5,000,000	17C
61 Deemed Taxable Capital		0		270,000,000		270,000,000		-80,006		269,919,994	
62											
63 Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64											
65 Net Amount (Taxable Capital x Rate)		0		202,500		202,500		-60		202,440	
66											
67 Federal (LCT)											
68 Base	19		19A	275,000,000		275,000,000		0		275,000,000	19C
69 Less: Exemption	20		20A	-10,000,000		-10,000,000	20B	0		-10,000,000	20C
70 Deemed Taxable Capital		0		265,000,000		265,000,000		0		265,000,000	
71											
72 Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73											
74 Gross Amount (Taxable Capital x Rate)		0		149,063		149,063		0		149,063	
75 Less: Federal Surtax	22	0	22A	-47,920		-47,920	22B	15,327		-32,594	22C
76											
77 Net LCT		0		101,142		101,142		15,327		116,469	
78											
79											
80 III) INCLUSION IN RATES MARCH 2002											
81											
82 IncomeTax (grossed-up)	23	0	23A	2,926,867		2,926,867		-2,926,867			n/a
83 LCT (grossed-up)	24	0	24A	167,177		167,177	24B	-167,177			n/a
84 Ontario Capital Tax	25	0	25A	202,500		202,500	25B	-202,500			n/a
85											
86											
87 Total S. 93 PILs Rate Adjustment		0		3,296,544	·	3,296,544		-3,296,544	-		
88											
89											
90											

A	В	С	D	Е	F	G	Н	1	J	K	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate	000.00	Account	Account	Account	000.00	Filing	Filing	Filing	000.00
3 TAX CALCULATIONS (TCALQ401MOF)		Lotimato	Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	9	Foot-
4			note	G-C	Explanation	7	note	K-G	Explanation	(June)	note
5 ("Wires-only" business - see Tab TRECQ401)		\$	#	\$	=xpianation	\$	#	\$	=Apranation	\$	#
91		тт		тт		T		<u> </u>		T	
92 IV) FUTURE TRUE-UPS (post June 2002)								DR/ (CR)			
93 Amount in M of F Filing Variance (Column I) that								Diti (Oit)			
94 the Board orders added/subtracted from rates											
95 EBIT	1								No true-up		
96 Depreciation &Amortization	2								No true-up		
97 Federal Large Corporation Tax	3								No true-up		
98 Employee Benefit Plans - Accrued, Not Paid	4							25,000	True-up		
99 Change in Tax Reserves	5								True-up		
100 Regulatory Adjustments	6								True-up		
101 Other additions "Material" Item #1	7							0	True-up		
102 Other additions "Material" Item #2	7								True-up		
103 Other additions (not "Material")	7							U	No true-up		
104 Capital Cost Allowance	8								No true-up		
105 Employee Benefit Plans - Paid Amounts	9								True-up		
106 Items Capitalized for Regulatory Purposes	10								True-up		
107 Regulatory Adjustments	11								True-up		
108 Interest Adjustment for Tax Purposes (I135)	12								True-up-See Below		
109 Other deductions "Material" Item #1											
110 Other deductions "Material" Item #2	13								True-up True-up		
	13							Ü			
111 Other deductions (not "Material")	13							^	No true-up		
112 Miscellaneous Tax Credits	15							0	True-up		
113								2			
114 Deferral Account Entry (Positive Entry=Debit)								0	True-up		
115											
116											
117 V) INTEREST PORTION OF TRUE-UP											
118											
119 Variance Caused By Phase-in of Deemed Debt											
120											
121 Total deemed interest (REGINFO D49)								-11,385,000			
122 Interest phased-in - (Deferral Account G34)								2,334,634			
123											
124 Variance due to phase-in of debt stucture								-9,050,366			
125 according to Rate Handbook											
126											
127 Other Interest Variances (ie Borrowing Levels											
128 Above Deemed Debt per Rate Handbook)											
129											
130 Interest deducted on MoF filing K34								-3,500,000			
131 Total deemed interest (REGINFO D49)								11,385,000			
132											
133 Variance caused by excess debt								7,885,000			
134											
135 Interest Adjustment for Tax Purposes (I108)								0	True-up Amount- Used	above	
136											
137 Total Interest Variance (I34)								-1,165,366			
138								,,			
1.2-1	1 1				L	1			l.	1	1