A	В	С	D	E	F	G	Н	1	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCALQ401MOF)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	J	Foot-
4			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5 ("Wires-only" business - see Tab TRECQ401)		\$	#	\$	•	\$	#	\$	•	\$	#
6											
7 Utility Name:										Column	
8 Reporting period: Q4, 2001 June 30, 2002										Brought	
9										Forward	
10										From	
11										TRECQ401	
12 I) CORPORATE INCOME TAXES											
13											
14 ACCOUNTING INCOME											
15 Regulatory Net Income	1		1A	4,563,250		4,563,250	1B	-321,798		4,241,452	1C
16											
17 BOOK TO TAX ADJUSTMENTS											
18											
19 Additions: To Accounting Income				_				_			
20 Depreciation & Amortization	2		2A	3,000,000		3,000,000		0		3,000,000	-
21 Federal Large Corporation Tax	3		3A	0			3B	117,694		117,694	
22 Employee Benefit Plans - Accrued, Not Paid	4		4A	275,000		275,000		25,000		300,000	4C
23 Change in Tax Reserves	5		5A	0			5B	0		0	5C
24 Regulatory Adjustments	6		6A	0			6B	0		0	6C
25 Other Additions (See Tab entitled "TRECQ401")								_			
26 "Material" Item #1	7		7A	0			7B	0		0	7C
27 "Material" Item #2	7		7A	0			7B	0		0	7C
28 Other Additions (not "Material")	7		7A	0_			7B	1,000		1,000	7C
29 Deductions: From Accounting Income								-		_	
30 Capital Cost Allowance	8		8A	-1,000,000		-1,000,000		0		-1,000,000	
31 Employee Benefit Plans - Paid Amounts	9		9A	-225,000		-225,000		-25,000		-250,000	
32 Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		0	10C
33 Regulatory Adjustments	11		11A	0			11B	0		0	11C
34 Interest Expense Deemed/ Incurred	12		12A	-2,334,634		-2,334,634	12B	-1,165,366		-3,500,000	12C
35 Other Deductions (See Tab entitled "TRECQ401")	40		40.4	0			400			_	400
36 "Material" Item #1 37 "Material" Item #2	13		13A	0			13B	0			13C
	13 13		13A 13A	0			13B 13B	0_0		0	13C
38 Other Deductions (not "Material") 39	13		ISA	0			130	0_		- ⁰	13C
40 REGULATORY TAXABLE INCOME	+	0		4,278,616		4,278,616		-1,368,470		2,910,146	
40 REGULATORY TAXABLE INCOME 41 (sum of above)	+	0		4,278,016		4,278,616		-1,308,470		2,910,146	
41 (Sum of above) 42	+										
43 CORPORATE INCOME TAX RATE						-		-			
44 Deemed %	14	40.6200%	14A	0.0000%		40.6200%	14B	0.0000%		40.6200%	14C
45		-0.020070	17	0.000078		-0.020076		0.000078		+0.020078	
46 REGULATORY INCOME TAX											
47 Taxable Income x Rate		0		1,737,974		1,737,974		-555,873		1,182,101	
48				.,		.,,,,,		000,010		.,	
49 Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50				Ŭ				Ű			
51 Total Regulatory Income Tax		0		1,737,974		1,737,974		-555,873		1,182,101	
		0	1			.,,	T T			.,,	
52 53						-					
54	+					-					
	1		1				1			1	L

1	A	В	С	D	E	F	G	Н	Ι	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TCALQ401MOF)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	-	Foot-
4	· · · · ·			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5	("Wires-only" business - see Tab TRECQ401)		\$	#	\$	•	\$	#	\$	•	\$	#
55												
	II) CAPITAL TAXES											
57												
58	Ontario								-			
59	Base	16		16A	275,000,000		275,000,000	16B	-80,006		274,919,994	16C
60		17		17A	-5,000,000		-5,000,000		0		-5,000,000	17C
61	Deemed Taxable Capital		0		270,000,000		270,000,000		-80,006		269,919,994	
62												
	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64									-			
65	Net Amount (Taxable Capital x Rate)		0		810,000		810,000		-240		809,760	
66												
67	Federal (LCT)								-			
68	Base	19		19A	275,000,000		275,000,000	19B	0		275,000,000	19C
69	Less: Exemption	20		20A	-10,000,000		-10,000,000	20B	0		-10,000,000	20C
70	Deemed Taxable Capital		0		265,000,000		265,000,000		0		265,000,000	
71	· · · ·											
	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73									-			
74			0		596,250		596,250		0		596,250	
75	Less: Federal Surtax	22	0	22A	-47,920		-47,920	22B	15,327		-32,594	22C
76												
77	Net LCT		0		548,330		548,330		15,327		563,656	
78												
79												
	III) INCLUSION IN RATES MARCH 2002											
81												
	IncomeTax (grossed-up)	23	0	23A	2,926,867		2,926,867		-2,926,867			n/a
	LCT (grossed-up)	24	0	24A	906,330		906,330	24B	-906,330			n/a
84	Ontario Capital Tax	25	0	25A	810,000		810,000	25B	-810,000			n/a
85												
86												
87	Total S. 93 PILs Rate Adjustment		0		4,643,197		4,643,197		-4,643,197			
88												
89												
90												

Α	В	С	D	E	F	G	Н	1	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCALQ401MOF)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5 ("Wires-only" business - see Tab TRECQ401)		\$	#	\$	Explanation	\$	#	\$	Explanation	\$	#
91								•			
92 IV) FUTURE TRUE-UPS (post June 2002)								DR/ (CR)			
93 Amount in M of F Filing Variance (Column I) that											
94 the Board orders added/subtracted from rates											
95 EBIT	1								No true-up		
96 Depreciation & Amortization	2								No true-up		
97 Federal Large Corporation Tax	3								No true-up		
98 Employee Benefit Plans - Accrued, Not Paid	4							25.000	True-up		
99 Change in Tax Reserves	5								True-up		
100 Regulatory Adjustments	6								True-up		
101 Other additions "Material" Item #1	7								True-up		
102 Other additions "Material" Item #2	7								True-up		
103 Other additions (not "Material")	7								No true-up		
104 Capital Cost Allowance	8								No true-up		
105 Employee Benefit Plans - Paid Amounts	9							-25.000	True-up		
106 Items Capitalized for Regulatory Purposes	10								True-up		
107 Regulatory Adjustments	11								True-up		
108 Interest Adjustment for Tax Purposes (I135)	12								True-up-See Below		
109 Other deductions "Material" Item #1	13								True-up		
110 Other deductions "Material" Item #2	13								True-up		
111 Other deductions (not "Material")	13								No true-up		
112 Miscellaneous Tax Credits	15							C	True-up		
113											
114 Deferral Account Entry (Positive Entry=Debit)								(True-up		
115											
116											_
117 V) INTEREST PORTION OF TRUE-UP											
118	-										
119 Variance Caused By Phase-in of Deemed Debt											
120											
121 Total deemed interest (REGINFO D49)								-11,385,000	1		
122 Interest phased-in - (Deferral Account G34)								2,334,634			
122 Interest phased-in - (Delenal Account (054)						+		2,004,004			
123 124 Variance due to phase-in of debt stucture						+		-9,050,366	3		
124 Variance due to phase-in of debt statute 125 according to Rate Handbook						+		-3,030,300	<u></u>		
126											
127 Other Interest Variances (ie Borrowing Levels						+					
127 Other interest variances (ie borrowing Levers 128 Above Deemed Debt per Rate Handbook)											
129	+ +										+
130 Interest deducted on MoF filing K34						+		-3,500,000)		
131 Total deemed interest (REGINFO D49)								11,385,000			
132 (KEOKY O D43)	+ +							11,000,000			+
133 Variance caused by excess debt	+ +							7,885,000)		+
133 Valiance caused by excess debt						+	-	7,000,000			
135 Interest Adjustment for Tax Purposes (I108)									True-up Amount- Used	above	
136	+ +						-		The up randant Obeu	0.000	+
137 Total Interest Variance (134)						+		-1,165,366	`		
138 138 138	+ +		-			-		-1,100,000	<u></u>		+
			1		I		1		1		