Grand Valley Energy Inc.

Schedule of Changed Distribution Rates and Charges

Effective Date: March 1, 2005

RP-2005-0013 EB-2005-0029

Implementation Date: April 1, 2005

RESIDENTIAL

Monthly Service Charge	(per month)	\$11.13
Distribution Volumetric Rate	(per kWh)	\$0.0120

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$18.11
Distribution Volumetric Rate	(per kWh)	\$0.0111

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$191.35
Distribution Volumetric Rate	(per kW)	\$2.3676

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per connection)	\$0.76
Distribution Volumetric Rate	(per kW)	\$4.2228

The rates on this schedule include an interim recovery of Regulatory Assets.