

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*, being Schedule B to the *Energy Competition Act, 1998*, S.O. 1998, c.15;

**AND IN THE MATTER OF** an Application by EnWin Utilities Ltd. (formerly EnWin Powerlines Ltd.) for an Order or Orders approving or fixing a proposed schedule of adjusted distribution rates and other charges, effective August 1, 2007.

### **APPLICATION**

1. EnWin Utilities Ltd. (the "Applicant"), formerly EnWin Powerlines Ltd., hereby applies to the Ontario Energy Board (the "Board") pursuant to section 78 of the *Ontario Energy Board Act, 1998* for approval of its proposed adjusted distribution rates for the period August 1, 2007 to April 30, 2008.
2. The Applicant has followed the methodology set out in the Board's Filing Requirements for 2007 Distribution Rate Adjustments, issued on December 20, 2006 (the "Filing Requirements").
3. This Application will be supported by written evidence, including a Manager's Summary and a completed 2007 IRM Model. The written evidence will be pre-filed and may be amended from time to time, prior to the Board's final decision on this Application.
4. The Applicant requests that the Board order: (i) the Applicant's current rates interim commencing August 1, 2007, and (ii) the Applicant's proposed rates effective commencing August 1, 2007 with implementation on November 1, 2007.

5. The Applicant requests that, pursuant to Section 34.01 of the Board's *Rules of Practice and Procedure*, this proceeding be conducted by way of written hearing.
6. The Applicant requests that a copy of all documents filed with the Board by each party be served on the Applicant and the Applicant's counsel, as follows:

The Applicant:

EnWin Utilities Ltd.  
P.O. Box 1625, Stn. "A"  
787 Ouellette Avenue  
Windsor, ON N9A 5T7

Attention: Mr. Andrew J. Sasso  
Director, Regulatory Affairs  
Telephone: (519) 255-2735  
Fax: (519) 973-7812  
Email: [asasso@enwin.com](mailto:asasso@enwin.com)

The Applicant's Counsel:

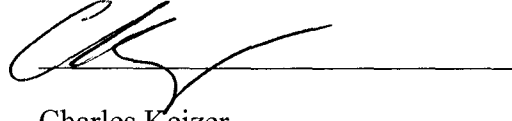
Ogilvy Renault  
Suite 3800  
Royal Bank Plaza, South Tower  
200 Bay Street  
P.O. Box 84  
Toronto, Ontario M5J 2Z4

Attention: Mr. Charles Keizer  
Telephone: (416) 216-2342  
Fax: (416) 216-3930  
Email: [ckeizer@ogilvyrenault.com](mailto:ckeizer@ogilvyrenault.com)

DATED at Toronto, Ontario, this 27<sup>th</sup> day of July, 2007.

ENWIN UTILITIES LTD.

By its counsel,

A handwritten signature in black ink, appearing to be 'CK', is written over a horizontal line.

Charles Keizer

**MANAGER'S SUMMARY**

The Applicant EnWin Utilities Ltd. ("EnWin"), has followed the methodology set out in the Board's Filing Requirements for 2007 Distribution Rate Adjustments, issued on December 20, 2006 (the "Filing Requirements"). As shown at Sheet 13 of the 2007 IRM Model, the rate impacts associated with the proposed adjustments are reasonable. For example, for 1,000 kWh residential customers, the total bill increase will be \$3.75/month (2.99%), assuming implementation occurs over a six-month period from November 1, 2007 to April 30, 2008.

To address two historically based issues, EnWin has made two adjustments to the historical data entered into the 2007 IRM Model. The first adjustment is to correct an error in capital cost allowance that EnWin included in its 2006 rate application. An adjustment is necessary to prevent EnWin from improperly suffering a deficiency of \$3,290,454 in the 2007 rate year.

The second adjustment addresses the use of loss carry-forwards to offset PILs liability in 2006 and the implication of this tax offset on 2007 rate recovery. This issue is a result of part of the settlement agreement from EnWin's 2006 distribution rate proceeding (the "Settlement Agreement"). As discussed below, as part of the Settlement Agreement, EnWin agreed to reduce its 2006 PILs income tax liability to \$0 and its total 2006 PILs liability to \$683,349 through the use of loss carry-forwards.<sup>1</sup> Therefore, EnWin's actual 2006 rates reflect a unique PILs income tax liability of \$0 as EnWin does not have similar loss carry-forwards to apply in 2007 to permit PILs liability to be similarly reduced in 2007. An adjustment is necessary to prevent EnWin from improperly suffering an \$814,270 revenue deficiency in the 2007 rate year. As noted below, the Settlement Agreement anticipated such an adjustment for PILs for the 2007 rate application.

These adjustments are necessary to partially prevent a deficiency of \$4,104,724. The adjustments are addressed in detail below.

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<sup>1</sup> The remaining tax amounts in the total 2006 PILs liability were Ontario Capital Tax of \$490,580 and Large Corporation Tax of \$192,769.

***Adjustment #1: 2006 Capital Cost Allowance Error***

EnWin's 2004 income tax return erroneously included \$5,909,165 in undepreciated capital cost that resulted in \$5,909,165 in Capital Cost Allowance ("CCA").<sup>2</sup> This error was corrected on EnWin's 2006 income tax return. Because the 2006 PILs Model required EnWin to input data from its 2004 income tax return, the erroneous CCA amount was included in EnWin's 2006 PILs Model.

Because the 2007 IRM Model produces 2007 rates based on 2006 rates, if this error is not corrected for the 2007 IRM Model, it will cause EnWin to suffer a deficiency of \$3,290,454 in the 2007 rate year (in addition to the \$814,270 deficiency described above).<sup>3</sup>

***Adjustment #2: Loss Carry-Forwards***

EnWin filed an electricity distribution rate application dated August 12, 2005, for the 2006 rate year (the "2006 EDR Application"). A settlement conference was conducted on February 8 and 9 of 2006 in regard to the 2006 EDR Application. One of the settlement issues was EnWin's 2006 PILs liability. In calculating its 2006 PILs liability, EnWin had originally used available loss carry-forwards to fully offset its 2005 income tax PILs liability. EnWin then used available CCA to partially offset PILs liability for 2006.

To mitigate a large increase in PILs in 2006, EnWin agreed to apply full CCA credits to its PILs liability for 2005. This allowed loss carry-forwards to be saved and applied to completely offset the 2006 PILs income tax liability and to reduce total 2006 PILs liability to \$683,349. The Settlement Agreement was accepted by the Board for the purposes of the Board's 2006 rate order.

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<sup>2</sup> The undepreciated capital cost related to computer software that was fully depreciated over one year. Therefore, the resulting CCA was equal to the undepreciated capital cost.

<sup>3</sup> Calculated in the 2006 PILs Model: PILs liability after computer software CCA is removed (\$3,973,803), less PILs liability before CCA is removed (\$683,349).

The Settlement Agreement did not contemplate that EnWin's 2006 PILs income tax liability of \$0 would continue in 2007. The loss carry-forward arrangement was confined to 2006, as illustrated by the following provision in section 2.5.1 of the Settlement Agreement:

The Applicant anticipates that its 2007 PILs liability may be in the range of \$3 - \$4 million, and will address this matter in its 2007 distribution rate application.

As foreseen in this provision of the Settlement Agreement, EnWin wishes to address its 2007 PILs liability in this Application.

The 2007 IRM Model produces 2007 rates that are based on 2006 rates. EnWin's 2006 rates are based on the \$0 PILs income tax liability that resulted from the unique application of loss carry-forwards in the Settlement Agreement. EnWin proposes a recalculated 2006 amount for the 2007 IRM Model. It is an amount that reflects the historical 2006 PILs liability as it was before the Settlement Agreement uniquely applied the loss carry-forwards. Using a recalculated amount in this manner upholds the historical basis of the 2007 IRM Model while counterbalancing the undesired impact of the Settlement Agreement. Failure to do so will result in EnWin suffering a deficiency of \$814,270 in the 2007 rate year.<sup>4</sup>

The method that EnWin proposes to make this correction is discussed below.

***Proposed Methodology for Making the Adjustments:***

To make the adjustments described above, EnWin recalculated its 2006 PILs Model by:

- i) Correcting the CCA error described above by removing the erroneous undepreciated capital cost and resulting CCA from its 2006 PILs Model. Specifically, \$5,909,165 was removed from EnWin's 2006 PILs Model.<sup>5</sup>

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<sup>4</sup> Calculated in the 2006 PILs Model: PILs liability without loss carry-forwards (\$4,788,073), less PILs liability with loss carry-forwards (\$3,973,803). These amounts have been adjusted to eliminate the influence of the CCA issue on this calculation.

<sup>5</sup> Cell C19, sheet Test Year Sch 8 and 10 UCC&CEC

ii) Addressing the loss carry-forward issue by removing loss carry-forwards in the amount of \$1,486,159 in the 2006 PILs Model to determine the amount of PILs for 2006 without the application of loss carry-forwards.<sup>6</sup>

These adjustments cause EnWin's total PILs liability to change in the 2006 PILs Model from \$683,349 to \$4,788,073, an increase of \$4,104,724. EnWin's original and recalculated 2006 PILs Models are at Exhibit "A" and Exhibit "B", respectively. EnWin proposes to use this recalculated incremental PILs liability of \$4,104,724 as the basis for its 2007 rates.

The incremental tax liability of \$4,104,724 is subject to the mandated adjustment for Large Corporation Tax and two adjustments to account for the timing of rate implementation. These adjustments are set out below:

i) EnWin has determined that its tax liability in 2007 will decrease by \$115,917 as a result of the elimination of Large Corporation Tax.<sup>7</sup> Therefore, EnWin's incremental 2007 PILs liability would be \$3,988,807.<sup>8</sup>

ii) A timing issue arises because this Application has been filed almost 3 months into the 2007 rate year, EnWin has requested that its current rates be made interim as of August 1, 2007 and that its proposed 2007 rates become effective August 1, 2007. Instead of collecting \$3,988,807, which is based on 12 months of entitlement, EnWin would forego recovery of the amount associated with the 3 months of PILs liability that have already passed in the rate year (May 2007 through July 2007). That foregone amount is \$997,202.<sup>9</sup> Such a reduction is necessary to prevent retroactive ratemaking. Through the proposed order, EnWin would be entitled to recover the remaining amount associated with the remaining 9 months of PILs liability in the rate year (August 2007 through April 2008). That recoverable amount is \$2,991,605.<sup>10</sup>

<sup>6</sup> Cell D18, sheet Test Year Sch 7-1 Loss Cfwd

<sup>7</sup> This number was derived from cell D31, sheet Test Year PILs, Tax Provision of the recalculated 2006 PILs Model

<sup>8</sup>  $\$4,104,724 - \$115,917 = \$3,988,807$

<sup>9</sup>  $3/12 \text{ of } \$3,988,807 = \$997,202$

<sup>10</sup>  $9/12 \text{ of } \$3,988,807 = \$2,991,605$

iii) Since the 2007 IRM Model assumes a 12 month recovery period, and since EnWin's rate adjustment would be implemented over a shorter recovery period, therefore the actual recoverable amount must be presented differently when entered into the 2007 IRM Model. EnWin proposes to collect the recoverable amount of \$2,991,605 over 6 months (November 2007 through April 2008). For that amount to actually be collected over that period, it must be presented for the 2007 IRM Model as \$5,983,210.<sup>11</sup> This amount is entered in the 2007 IRM Model.<sup>12</sup>

The solution proposed by EnWin makes adjustments to account for the unique influence of the 2006 Settlement Agreement for 2007 ratemaking purposes. A PILs adjustment in 2007 was anticipated at the time of the Settlement Agreement. The solution would also correct the 2004 tax return CCA error for regulatory purposes, just as it was previously corrected for tax purposes. The result is revenue recovery in the 2007 rate year based on historically valid and properly adjusted 2006 data entered the 2007 IRM Model that accurately addresses EnWin's 2007 PILs liability.

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<sup>11</sup> \$2,991,605 multiplied by 12/6 = \$5,983,210

<sup>12</sup> Cell D15, sheet 7. LCT Adjustment



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Test Year Sch 13 Tax Reserves  
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Test Year Sch 7-3 Interest  
Test Year Taxable Income  
Test Year OCT, LCT  
Test Year PILs, Tax Provision  
Test Year PILs Variance  
2001 Schedule 7-2 FMV

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Ontario Energy  
Board

Commission de l'Énergie  
de l'Ontario

# PILS / CORPORATE TAX FILING

**Name of Utility:** Enwin Powerlines Ltd.

**License Number:** ED-2002-0527

**File Number:** EB-2005-0359

EB-2007-0522

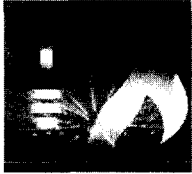
**Name of Contact:** Andrew Sasso

**Phone Number:** (519) 255-2735 Ext:

**E-Mail Address:** asasso@enwinpowerlines.com

**Date:** July 27, 2007

**Version Number:** PILS2006.V2.1



# SUMMARY SHEET

Name of Utility: Enwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

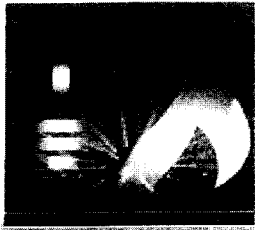
Phone Number: (519) 255-2735

<b>Ratebase</b>	157,885,140	4-1 DATA for PILS MODEL	E 19
<b>Net Income Before Taxes</b>	6,394,348	4-1 DATA for PILS MODEL	F 23
<b>Calculation of Deemed Interest</b>			
<b>Debt Ratio</b>	55.00%	4-1 DATA for PILS MODEL	E 20
<b>Debt Rate % (as calculated)</b>	5.90%	4-1 DATA for PILS MODEL	E 21
<b>Deemed Interest to be recovered</b>	5,123,373		

## Questions that must be answered

Yes or No

1. Did the applicant elect to apply the FMV Bump-up of assets of October 1, 2001 in their annual tax filings?  
*If No, please explain your reasons in the manager's summary.*
- Has the applicant included in their reported UCC/ECE the FMV Bump-up of assets in this application ?  
*If No, please explain your reasons in the manager's summary.*
2. Does the applicant have any Investment Tax Credits (ITC)?
3. Does the applicant have any Scientific Research and Experimental Development Expenditures?
4. Does the applicant have any Capital Gains or Losses for tax purposes?
5. Does the applicant have any Capital Leases?
6. Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?
7. Has the applicant deducted regulatory assets for tax purposes in 2004 and/or prior years?  
*If Yes, please explain your reasons in the manager's summary.*
8. Since 1999, has the applicant acquired another regulated applicant's assets?
9. Did the applicant pay dividends in 2004 and/or prior years?  
*If Yes, please describe what was the tax treatment in the manager's summary.*
10. Did the applicant elect to capitalize interest incurred on CWIP for tax purposes for 2004 and/or prior years?



# Tax Rates & Exemptions

Name of Utility: Enwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

Applicant	Rate Base	OCT Exemption 10,000,000	LCT Exemption 50,000,000
Enwin Powerlines Ltd.	157,885,140	10,000,000	50,000,000
<b>Regulated Affiliates (if applicable)</b>			
1		0	0
2		0	0
3		0	0
4		0	0
5		0	0
<b>Total</b>	<b>157,885,140</b>	<b>10,000,000</b>	<b>50,000,000</b>

## Corporate Tax Rates for Test Year

Income Range	0 to 300,000	300,000 to 400,000	400,000 to 1,128,519	>1,128,519
<b>Federal</b>	13.12%	22.12%	22.12%	22.12%
<b>Ontario</b>	5.50%	5.50%	5.50%	14.00%
<b>Income Tax Rates used to gross up the true up variance</b>	18.62%	27.62%	27.62%	36.12%
<b>Ontario SBD Clawback</b>			4.67%	
<b>Capital Tax Rate</b>	0.300%			
<b>LCT rate</b>	0.125%			
<b>Surtax</b>	1.12%			

# 2004 Adjusted Taxable Income

Name of Utility: Erwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	2004 Wires Only
9				
10	<b>Income before PILs/Taxes</b>	-4,476,044	0	-4,476,044
11	<b>Additions:</b>			
12	Interest and penalties on taxes	0	0	0
13	Amortization of tangible assets	8,932,722	0	8,932,722
14	Amortization of intangible assets	0	0	0
15	Recapture of capital cost allowance from Schedule 8	0	0	0
16	Gain on sale of eligible capital property from Schedule 10	0	0	0
17	Income or loss for tax purposes- joint ventures or partnerships	0	0	0
18	Loss in equity of subsidiaries and affiliates	0	0	0
19	Loss on disposal of assets	6,171	0	6,171
20	Charitable donations	0	0	0
21	Taxable Capital Gains	0	0	0
22	Political Donations	0	0	0
23	Deferred and prepaid expenses	0	0	0
24	Scientific research expenditures deducted on financial statements	0	0	0
25	Capitalized interest	0	0	0
26	Non-deductible club dues and fees	0	0	0
27	Non-deductible meals and entertainment expense	7,158	0	7,158
28	Non-deductible automobile expenses	0	0	0
29	Non-deductible life insurance premiums	0	0	0
30	Non-deductible company pension plans	0	0	0
31	Tax reserves deducted in prior year	0	0	0
32	Reserves from financial statements- balance at end of year	11,955,417	0	11,955,417
33	Soft costs on construction and renovation of buildings	0	0	0
34	Book loss on joint ventures or partnerships	0	0	0
35	Capital items expensed	0	0	0
36	Debt issue expense	0	0	0
37	Development expenses claimed in current year	0	0	0
38	Financing fees deducted in books	251,139	0	251,139
39	Gain on settlement of debt	0	0	0
40	Non-deductible advertising	0	0	0
41	Non-deductible interest	0	0	0
42	Non-deductible legal and accounting fees	0	0	0
43	Recapture of SR&ED expenditures	0	0	0
44	Share issue expense	0	0	0
45	Write down of capital property	0	0	0
46	Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	0	0	0
47	<b>Other Additions</b>			
48	Interest Expensed on Capital Leases	0	0	0
49	Realized Income from Deferred Credit Accounts	0	0	0
50	Pensions	0	0	0
51	Non-deductible penalties	0	0	0
52	Adjustment to income for lease payments/cap tax accrual (both put in here for now as no extra lines available)	864,165	0	864,165
53	Change in regulatory assets	10,129,795	0	10,129,795
54	<b>Total Additions</b>	<b>32,146,567</b>	<b>0</b>	<b>32,146,567</b>

	A	B	C	D	E	F	G
1	<b>2004 Adjusted Taxable Income</b>						
2	Name of Utility: Enwin Powerlines Ltd.						
3	License Number: ED-2002-0527						
4	File Numbers: EB-2005-0359, EB-2007-0522						
5	Name of Contact: Andrew Sasso						
6	Phone Number: (519) 255-2735						
7							
8							
9		<b>T2S1 line #</b>	<b>Total for Legal Entity</b>	<b>Non-Distribution Eliminations</b>	<b>2004 Wires Only</b>		
55	<b>Deductions:</b>						
56							
57	Gain on disposal of assets per financial statements	401	0	0			0
58	Dividends not taxable under section 83	402	0	0			0
59	Capital cost allowance from Schedule 8	403	9,226,186	0			9,226,186
60	Terminal loss from Schedule 8	404	0	0			0
61	Cumulative eligible capital deduction from Schedule 10	405	728,551	0			728,551
62	Allowable business investment loss	406	0	0			0
63	Deferred and prepaid expenses	409	0	0			0
64	Scientific research expenses claimed in year	411	0	0			0
65	Tax reserves claimed in current year	413	0	0			0
66	Reserves from financial statements - balance at beginning of year	414	11,552,011	0			11,552,011
67	Contributions to deferred income plans	416	0	0			0
68	Book income of joint venture or partnership	305	0	0			0
69	Equity in income from subsidiary or affiliates	306	0	0			0
70	<i>Other deductions: (Please explain in detail the nature of the item)</i>						
71							
72	Interest capitalized for accounting deducted for tax	390	0	0			0
73	Capital Lease Payments	391	0	0			0
74	Non-taxable imputed interest income on deferral and variance accounts	392	0	0			0
75	Financing Fees	393	365,747	0			365,747
76	Capital Tax per CT23	394	508,864	0			508,864
77	<b>Total Deductions</b>		<b>22,381,359</b>	<b>0</b>			<b>22,381,359</b>
78							
79	<b>Net Income for Tax Purposes</b>		<b>5,289,164</b>	<b>0</b>			<b>5,289,164</b>
80							
81							
82	Charitable donations from Schedule 2	311	0	0			0
83	Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320	0	0			0
84	Non-capital losses of preceding taxation years from Schedule 4	331	5,289,164	0			5,289,164
85	Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary)	332	0	0			0
86	Limited partnership losses of preceding taxation years from Schedule 4	335	0	0			0
87							
88	<b>TAXABLE INCOME</b>		<b>0</b>	<b>0</b>			<b>0</b>



# 2004 Schedule 8 and 10 UCC and CEC

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-XXXX-XXXX  
 File Numbers: RP-XXXX-XXXX, EB-XXXX-XXXX  
 Name of Contact: Andrew Sasso  
 Phone Number: (519) 255-2735

**Methodology:** This schedule starts with 2004 Schedules 8 and 10, as filed in the actual 2004 corporate tax returns; then the non-distribution assets are eliminated. The closing balances in this schedule are the starting point for the Test Year Schedules

Class	Class Description	UCC End of Year Dec 31/04 per tax returns	Less: Non- Distribution Portion	Less: Disallowed FMV Increment	UCC Test Year Opening Balance
1	Distribution System - post 1987	138,733,270	0	0	138,733,270
2	Distribution System - pre 1988	32,511,383	0	0	32,511,383
8	General Office/Stores Equip	4,350,332	0	0	4,350,332
10	Computer Hardware/ Vehicles	0	0	0	0
10.1	Certain Automobiles	0	0	0	0
12	Computer Software	5,909,165	0	0	5,909,165
13 <sub>1</sub>	Lease # 1	0	0	0	0
13 <sub>2</sub>	Lease #2	0	0	0	0
13 <sub>3</sub>	Lease # 3	0	0	0	0
13 <sub>4</sub>	Lease # 4	0	0	0	0
14	Franchise	0	0	0	0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	0	0	0	0
43.1	Certain Energy-Efficient Electrical Generating Equipment	0	0	0	0
45	Computers & Systems Software acq'd post Mar 22/04	0	0	0	0
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0	0	0	0
		0	0	0	0
		0	0	0	0
	<b>SUB-TOTAL - UCC</b>	<b>181,504,150</b>	<b>0</b>	<b>0</b>	<b>181,504,150</b>
CEC	Goodwill	9,679,325	0	0	9,679,325
CEC	Land Rights	0	0	0	0
CEC	FMV Bump-up	0	0	0	0
		0	0	0	0
		0	0	0	0
	<b>SUB-TOTAL - CEC</b>	<b>9,679,325</b>	<b>0</b>	<b>0</b>	<b>9,679,325</b>



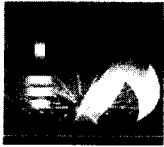


# UCC Additions and CEC Additions

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

Total Capital Assets for PILs Model		CCA Class	Tier 1 Adjustments		Tier 2 Adjustments		Test Year - Tier 1, Tier 2 Total Additions	Test Year - Tier 1, Tier 2 Total Disposals
			Additions	Disposals	Additions	Disposals		
1620	Buildings and Fixtures	1	0	0	0	0	0	0
1635	Boiler Plant Equipment	1	0	0	0	0	0	0
1650	Reservoirs, Dams and Waterways	1	0	0	0	0	0	0
1660	Roads, Railroads and Bridges	1	0	0	0	0	0	0
1708	Buildings and Fixtures	1	0	0	0	0	0	0
1715	Station Equipment	1	0	0	0	0	0	0
1720	Towers and Fixtures	1	0	0	0	0	0	0
1725	Poles and Fixtures	1	0	0	0	0	0	0
1730	Overhead Conductors and Devices	1	0	0	0	0	0	0
1735	Underground Conduit	1	0	0	0	0	0	0
1740	Underground Conductors and Devices	1	0	0	0	0	0	0
1745	Roads and Trails	1	0	0	0	0	0	0
1808	Buildings and Fixtures	1	0	0	0	0	0	0
1815	Transformer Station Equipment - Normally Primary above 50 kV	1	0	0	0	0	0	0
1820	Distribution Station Equipment - Normally Primary below 50 kV	1	0	0	0	0	0	0
1825	Storage Battery Equipment	1	0	0	0	0	0	0
1830	Poles, Towers and Fixtures	1	0	0	0	0	0	0
1835	Overhead Conductors and Devices	1	0	0	0	0	0	0
1840	Underground Conduit	1	0	0	0	0	0	0
1845	Underground Conductors and Devices	1	0	0	0	0	0	0
1850	Line Transformers	1	0	0	0	0	0	0
1855	Services	1	0	0	0	0	0	0
1860	Meters	1	350,000	0	0	0	350,000	0
1865	Other Installations on Customer's Premises	1	0	0	0	0	0	0
1870	Leased Property on Customer Premises	1	0	0	0	0	0	0
1908	Buildings and Fixtures	1	0	0	0	0	0	0
1995	Contributions and Grants - Credit	1	0	0	0	0	0	0
2010	Electric Plant Purchased or Sold	1	0	0	0	0	0	0
2020	Experimental Electric Plant Unclassified	1	0	0	0	0	0	0
2030	Electric Plant and Equipment Leased to Others	1	0	0	0	0	0	0
2040	Electric Plant Held for Future Use	1	0	0	0	0	0	0
2050	Completed Construction Not Classified-- Electric	1	0	0	0	0	0	0
2070	Other Utility Plant	1	0	0	0	0	0	0
xxx1	Fixed Assets for Conservation and Demand Management	1	909,090	0	0	0	909,090	0
xxx2	Smart Meters	1	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 1</b>			<b>1,259,090</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,259,090</b>	<b>0</b>



# UCC Additions and CEC Additions

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

Total Capital Assets for PILs Model		CCA Class	Tier 1 Adjustments		Tier 2 Adjustments		Test Year - Tier 1, Tier 2 Total Additions	Test Year - Tier 1, Tier 2 Total Disposals
			Additions	Disposals	Additions	Disposals		
1620	Buildings and Fixtures	2	0	0	0	0	0	0
1635	Boiler Plant Equipment	2	0	0	0	0	0	0
1650	Reservoirs, Dams and Waterways	2	0	0	0	0	0	0
1660	Roads, Railroads and Bridges	2	0	0	0	0	0	0
1708	Buildings and Fixtures	2	0	0	0	0	0	0
1715	Station Equipment	2	0	0	0	0	0	0
1720	Towers and Fixtures	2	0	0	0	0	0	0
1725	Poles and Fixtures	2	0	0	0	0	0	0
1730	Overhead Conductors and Devices	2	0	0	0	0	0	0
1735	Underground Conduit	2	0	0	0	0	0	0
1740	Underground Conductors and Devices	2	0	0	0	0	0	0
1745	Roads and Trails	2	0	0	0	0	0	0
1808	Buildings and Fixtures	2	0	0	0	0	0	0
1815	Transformer Station Equipment - Normally Primary above 50 kV	2	0	0	0	0	0	0
1820	Distribution Station Equipment - Normally Primary below 50 kV	2	0	0	0	0	0	0
1825	Storage Battery Equipment	2	0	0	0	0	0	0
1830	Poles, Towers and Fixtures	2	0	0	0	0	0	0
1835	Overhead Conductors and Devices	2	0	0	0	0	0	0
1840	Underground Conduit	2	0	0	0	0	0	0
1845	Underground Conductors and Devices	2	0	0	0	0	0	0
1850	Line Transformers	2	0	0	0	0	0	0
1855	Services	2	0	0	0	0	0	0
1860	Meters	2	0	0	0	0	0	0
1865	Other Installations on Customer's Premises	2	0	0	0	0	0	0
1870	Leased Property on Customer Premises	2	0	0	0	0	0	0
1908	Buildings and Fixtures	2	0	0	0	0	0	0
1995	Contributions and Grants - Credit	2	0	0	0	0	0	0
2010	Electric Plant Purchased or Sold	2	0	0	0	0	0	0
2020	Experimental Electric Plant Unclassified	2	0	0	0	0	0	0
2030	Electric Plant and Equipment Leased to Others	2	0	0	0	0	0	0
2040	Electric Plant Held for Future Use	2	0	0	0	0	0	0
2050	Completed Construction Not Classified-- Electric	2	0	0	0	0	0	0
2070	Other Utility Plant	2	0	0	0	0	0	0
xxx1	Fixed Assets for Conservation and Demand Management	2	0	0	0	0	0	0
xxx2	Smart Meters	2	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 2</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

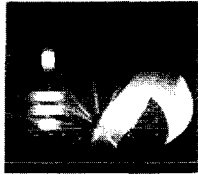


# UCC Additions and CEC Additions

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

Total Capital Assets for PILs Model		CCA Class	Tier 1 Adjustments		Tier 2 Adjustments		Test Year - Tier 1, Tier 2 Total Additions	Test Year - Tier 1, Tier 2 Total Disposals
			Additions	Disposals	Additions	Disposals		
1875	Street Lighting and Signal Systems	8	0	0	0	0	0	0
1915	Office Furniture and Equipment	8	0	0	0	0	0	0
1935	Stores Equipment	8	0	0	0	0	0	0
1940	Tools, Shop and Garage Equipment	8	0	0	0	0	0	0
1945	Measurement and Testing Equipment	8	0	0	0	0	0	0
1950	Power Operated Equipment	8	0	0	0	0	0	0
1955	Communication Equipment	8	0	0	0	0	0	0
1960	Miscellaneous Equipment	8	0	0	0	0	0	0
1965	Water Heater Rental Units	8	0	0	0	0	0	0
1970	Load Management Controls - Customer Premises	8	0	0	0	0	0	0
1975	Load Management Controls - Utility Premises	8	0	0	0	0	0	0
1980	System Supervisory Equipment	8	0	0	0	0	0	0
1985	Sentinel Lighting Rental Units	8	0	0	0	0	0	0
1990	Other Tangible Property	8	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 8</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1920	Computer Equipment - Hardware	45	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 45</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1930	Transportation Equipment	10	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 10</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1925	Computer Software - CL12	12	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 12</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1630	Leasehold Improvements	13 <sub>1</sub>	0	0	0	0	0	0
1710	Leasehold Improvements	13 <sub>2</sub>	0	0	0	0	0	0
1810	Leasehold Improvements	13 <sub>3</sub>	0	0	0	0	0	0
1910	Leasehold Improvements	13 <sub>4</sub>	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 13</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1640	Engines and Engine-Driven Generators	43.1	0	0	0	0	0	0
1645	Turbogenerator Units	43.1	0	0	0	0	0	0
1655	Water Wheels, Turbines and Generators	43.1	0	0	0	0	0	0
1665	Fuel Holders, Producers and Accessories	43.1	0	0	0	0	0	0
1670	Prime Movers	43.1	0	0	0	0	0	0
1675	Generators	43.1	0	0	0	0	0	0
1680	Accessory Electric Equipment	43.1	0	0	0	0	0	0
1685	Miscellaneous Power Plant Equipment	43.1	0	0	0	0	0	0
<b>SUBTOTAL - Generating Equipment</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
2005	Property Under Capital Leases	CL	0	0	0	0	0	0
2075	Non-Utility Property Owned or Under Capital Leases	CL	0	0	0	0	0	0
<b>SUBTOTAL - Capital Leases</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1606	Organization	ECP	0	0	0	0	0	0
1610	Miscellaneous Intangible Plant	ECP	0	0	0	0	0	0
1616	Land Rights	ECP	0	0	0	0	0	0
1706	Land Rights	ECP	0	0	0	0	0	0
1806	Land Rights	ECP	0	0	0	0	0	0
1906	Land Rights	ECP	0	0	0	0	0	0
2060	Electric Plant Acquisition Adjustment	ECP	0	0	0	0	0	0
2065	Other Electric Plant Adjustment	ECP	0	0	0	0	0	0
1608	Franchises and Consents	14	0	0	0	0	0	0
<b>SUBTOTAL - Eligible Capital Property</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1615	Land	LAND	0	0	0	0	0	0
1705	Land	LAND	0	0	0	0	0	0
1805	Land	LAND	0	0	0	0	0	0
1905	Land	LAND	0	0	0	0	0	0
<b>SUBTOTAL - Land</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
2055	Construction Work in Progress--Electric	WIP	0	0	0	0	0	0
<b>Total Tier 1 and Tier 2 Adjustments</b>			<b>1,259,090</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,259,090</b>	<b>0</b>



# Schedule 8 CCA Test Year

Name of Utility: Erwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

For Leasehold Improvements, insert the number of lease years (cells I18 - I20)

Class	Class Description	UCC Test Year Opening Balance	Test Year - Tier 1, Tier 2 Additions	Test Year - Tier 1, Tier 2 Disposals	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
1	Distribution System - post 1987	138,733,270	1,259,090	0	139,992,360	629,545	139,362,815	4%	5,574,513	134,417,847
2	Distribution System - pre 1988	32,511,383	0	0	32,511,383	0	32,511,383	6%	1,950,683	30,560,700
8	General Office/Stores Equip	4,350,332	0	0	4,350,332	0	4,350,332	20%	870,066	3,480,266
10	Computer Hardware/ Vehicles	0	0	0	0	0	0	30%	0	0
10.1	Certain Automobiles	0	0	0	0	0	0	30%	0	0
12	Computer Software	5,909,165	0	0	5,909,165	0	5,909,165	100%	5,909,165	0
13 <sub>1</sub>	Leasehold Improvement # 1	0	0	0	0	0	0	5	0	0
13 <sub>2</sub>	Leasehold Improvement # 2	0	0	0	0	0	0	4	0	0
13 <sub>3</sub>	Leasehold Improvement # 3	0	0	0	0	0	0	3	0	0
13 <sub>4</sub>	Leasehold Improvement # 4	0	0	0	0	0	0	4	0	0
14	Franchise	0	0	0	0	N/A	0	7	0	0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	0	0	0	0	0	0	8%	0	0
43.1	Certain Energy-Efficient Electrical Generating Equipment	0	0	0	0	0	0	30%	0	0
45	Computers & Systems Software acq'd post Mar 22/04	0	0	0	0	0	0	45%	0	0
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0	0	0	0	0	0	30%	0	0
			0	0	0	0	0		0	0
			0	0	0	0	0		0	0
		0			0	0	0		0	0
		0			0	0	0		0	0
	<b>TOTAL</b>	<b>181,504,150</b>	<b>1,259,090</b>	<b>0</b>	<b>182,763,240</b>	<b>629,545</b>	<b>182,133,695</b>		<b>14,304,427</b>	<b>168,458,813</b>



# Cumulative Eligible Capital Deduction - Schedule 10

Name of Utility: Erwin Powerlines Ltd.  
 License Number: ED-XXXX-XXXX  
 File Numbers: RP-XXXX-XXXX, EB-XXXX-XXXX  
 Name of Contact: Andrew Sasso Phone Number: (519) 255-2735

Cumulative Eligible Capital 9,679,325

## Additions

Cost of Eligible Capital Property Acquired during Test Year	0		
Other Adjustments	0		
Subtotal	<u>0</u>	x 3/4 =	0
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	x 1/2 =	0
			<u>0</u>
Amount transferred on amalgamation or wind-up of subsidiary	0		0
Subtotal			<u>9,679,325</u>

## Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year	0		
Other Adjustments	0		
Subtotal	<u>0</u>	x 3/4 =	<u>0</u>

Cumulative Eligible Capital Balance 9,679,325

**Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")** 9,679,325 x 7% = 677,553

Cumulative Eligible Capital - Closing Balance 9,001,772



# Schedule 13 - Tax Reserves

Name of Utility: Ewin Powerlines Ltd  
 License Number: ED-XXXX-XXXX  
 File Numbers: RP-XXXX-XXXX, EB-XXXX-XXXX  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

## CONTINUITY OF RESERVES

Description	Balance at December 31, 2004 as per tax returns	Non-Distribution Eliminations	2004 Utility Only	Eliminate Amounts Not Relevant for Test Year Sign Convention: Increase (+) Decrease (-)	2004 Adjusted Utility Balance (C/F Tab "2004 Adjusted Taxable Income")	Test Year Adjustments		Balance for Test Year (C/F to Tab "Test Year Taxable Income")	Change During the Year	Disallowed Expenses
						Additions	Disposals			
Capital Gains Reserves ss.40(1)			0		0			0	0	
<b>Tax Reserves Not Deducted for accounting purposes</b>										
Reserve for doubtful accounts ss. 20(1)(l)			0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)			0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)			0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)			0		0			0	0	
Other tax reserves			0		0			0	0	
			0		0			0	0	
<b>Total</b>	0	0	0	0	0	0	0	0	0	0

# Schedule 13 - Tax Reserves



Name of entity: Eymon Powerlines Ltd  
 License Number: ED-XXXX-XXXX  
 File Numbers: RP-XXXX-XXXX, EB-XXXX-XXXX

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

## CONTINUITY OF RESERVES

Description		Balance at December 31, 2004 as per tax returns	Non-distribution Eliminations	2004 Utility Only	Eliminate Amounts Not Relevant Sign Convention: Increase (+) Decrease (-)	2004 Adjusted Utility Balance (C/F Tab "2004 Adjusted Taxable Income")	Additions	Disposals	Balance for Test Year (C/F to Tab "Test Year Taxable Income")	Change During the Year	Disallowed Expenses
Test Year Adjustments											
Financial Statement Reserves (not deductible for Tax Purposes)											
General Reserve for Inventory Obsolescence (non-specific)				0		0			0		
General reserve for bad debts				0		0			0		
Accrued Employee Future Benefits:				0		0			0		
- Medical and Life Insurance				0		0			0		
- Short & Long-term Disability				0		0			0		
-Accumulated Sick Leave				0		0			0		
- Termination Cost				0		0			0		
- Other Post-Employment Benefits				0		0			0		
Provision for Environmental Costs				0		0			0		
Restructuring Costs				0		0			0		
Accrued Contingent Litigation Costs				0		0			0		
Accrued Self-Insurance Costs				0		0			0		
Other Contingent Liabilities				0		0			0		
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)				0		0			0		
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)				0		0			0		
Other				0		0			0		
<b>Total</b>				0		0			0		0



# Schedule 7-1 Loss Carry-Forwards

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

## Corporation Loss Continuity and Application

	Total	Non-Distribution Portion <sup>1</sup>	Utility Balance
<b>Non-Capital Loss Carry Forward Deduction</b>			
Actual/Estimated December 31, 2004	10,664,619		10,664,619
Application of Loss Carry Forward to reduce taxable income in 2005	7,838,546		7,838,546
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	2,826,073	0	2,826,073
<b>Amount to be used in Test Year</b>	<b>1,486,159</b>		<b>1,486,159</b>
Balance available for use post Test Year	1,339,914	0	1,339,914

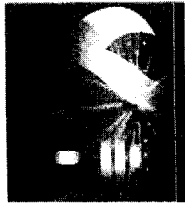
	Total	Non-Distribution Portion <sup>1</sup>	Utility Balance
<b>Net Capital Loss Carry Forward Deduction</b>			
Actual/Estimated December 31, 2004	-29,533		
Application of Loss Carry Forward to reduce taxable capital gains in 2005	0		0
Other Adjustments +ADD -(DEDUCT)			0
Balance available for use in Test Year	-29,533	0	
<b>Amount to be used in Test Year (see Note 2)</b>	<b>0</b>		<b>0</b>
Balance available for use post Test Year	-29,533	0	-29,533

### Note

<sup>1</sup> Please describe your methodology and rationale in the Manager's Summary

<sup>2</sup> Please provide calculation of the net-capital loss utilization and the inclusion rates that you proposes to use in your actual tax returns





# Excess Interest Expense

Name of Utility: Enwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

Calculated Deemed 2004 Interest Expense in 2006 EDR model

5,123,373

2004 Actual Interest Expense

5,614,029

2004 Capitalized Interest (USoA 6040)

2004 Capitalized Interest (USoA 6042)

2004 Actual Interest

5,614,029

Interest Forecast for Tier 1 or 2 Adjustments

Total Interest

5,614,029

Excess Interest Expense for 2006 PILs

490,656

2-2 UNADJUSTED ACCOUNTING DATA L 491

2-2 UNADJUSTED ACCOUNTING DATA L 431

2-2 UNADJUSTED ACCOUNTING DATA L 432

*Note: The applicant must indicate whether it made an election to capitalize interest incurred on CWP for tax purposes for 2004 and prior years.*



# Test Year Taxable Income

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

	T2 S1 line #	Test Year Taxable Income	2004 Adjusted Taxable Income	Variance	Explanation for Variance
<b>Net Income Before Taxes</b>		6,394,348	-4,476,044	10,870,392	<i>Note this value will be significantly larger due to PILs collected in 2004 Adjusted Taxable Income.</i>
<b>Additions:</b>					
Interest and penalties on taxes	103		0	0	
Amortization of tangible assets <i>2-4 ADJUSTED ACCOUNTING DATA P489</i>	104	8,932,722	8,932,722	0	
Amortization of intangible assets <i>2-4 ADJUSTED ACCOUNTING DATA P490</i>	106		0	0	
Recapture of capital cost allowance from Schedule 8	107		0	0	
Gain on sale of eligible capital property from Schedule 10	108		0	0	
Income or loss for tax purposes- joint ventures or partnerships	109		0	0	
Loss in equity of subsidiaries and affiliates	110		0	0	
Loss on disposal of assets	111		6,171	-6,171	
Charitable donations	112		0	0	
Taxable Capital Gains	113		0	0	
Political Donations	114		0	0	
Deferred and prepaid expenses	116		0	0	
Scientific research expenditures deducted on financial statements	118		0	0	
Capitalized interest	119		0	0	
Non-deductible club dues and fees	120		0	0	
Non-deductible meals and entertainment expense	121	7,158	7,158	0	
Non-deductible automobile expenses	122		0	0	
Non-deductible life insurance premiums	123		0	0	
Non-deductible company pension plans	124		0	0	
Tax reserves beginning of year	125	0	0	0	
Reserves from financial statements- balance at end of year	126	0	11,955,417	-11,955,417	
Soft costs on construction and renovation of buildings	127		0	0	
Book loss on joint ventures or partnerships	205		0	0	
Capital items expensed	206		0	0	
Debt issue expense	208		0	0	
Development expenses claimed in current year	212		0	0	
Financing fees deducted in books	216	251,139	251,139	0	
Gain on settlement of debt	220		0	0	
Non-deductible advertising	226		0	0	
Non-deductible interest	227		0	0	
Non-deductible legal and accounting fees	228		0	0	
Recapture of SR&ED expenditures	231		0	0	
Share issue expense	235		0	0	
Write down of capital property	236		0	0	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237		0	0	
<i>Other Additions: (please explain in detail the nature of the item)</i>					
Interest Expensed on Capital Leases	290		0	0	
Realized Income from Deferred Credit Accounts	291		0	0	
Pensions	292		0	0	
Non-deductible penalties	293		0	0	
Adjustment to income for lease payments/c	294	952,425	864,165	88,260	
Change in regulatory assets	295	1,295,614	10,129,795	-8,834,181	
	296		0	0	
	297		0	0	
<b>Total Additions</b>		<b>11,439,058</b>	<b>32,146,567</b>	<b>-20,707,509</b>	



# Test Year Taxable Income

Name of Utility: Enwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

	T2 S1 line #	Test Year Taxable Income	2004 Adjusted Taxable Income	Variance	Explanation for Variance
<b>Deductions:</b>					
Gain on disposal of assets per financial statements	401		0	0	
Dividends not taxable under section 83	402		0	0	
Capital cost allowance from Schedule 8	403	14,304,427	9,226,186	5,078,241	
Terminal loss from Schedule 8	404		0	0	
Cumulative eligible capital deduction from Schedule 10 CEC	405	677,553	728,551	-50,998	
Allowable business investment loss	406		0	0	
Deferred and prepaid expenses	409		0	0	
Scientific research expenses claimed in year	411		0	0	
Tax reserves end of year	413	0	0	0	
Reserves from financial statements - balance at beginning of year	414	0	11,552,011	-11,552,011	
Contributions to deferred income plans	416		0	0	
Book income of joint venture or partnership	305		0	0	
Equity in income from subsidiary or affiliates	306		0	0	
<i>Other deductions: (Please explain in detail the nature of the item)</i>					
Interest capitalized for accounting deducted for tax	390		0	0	
Capital Lease Payments	391		0	0	
Non-taxable imputed interest income on deferral and variance accounts	392		0	0	
Financing Fees	393	365,747	365,747	0	
Capital Tax per CT23	394	508,864	508,864	0	
Excess Interest (from Tab "Schedule 7-3")	395	490,656	0	490,656	Applicable to Test Year only
	396		0	0	
	397		0	0	
<b>Total Deductions</b>		<b>16,347,247</b>	<b>22,381,359</b>	<b>-6,034,112</b>	
<b>NET INCOME FOR TAX PURPOSES</b>		<b>1,486,159</b>	<b>5,289,164</b>	<b>-3,803,005</b>	
Charitable donations	311		0	0	
Taxable dividends received under section 112 or 113	320		0	0	
Non-capital losses of preceding taxation years from Schedule 7-1	331	1,486,159	5,289,164	-3,803,005	
Net-capital losses of preceding taxation years (Please show calculation)	332	0	0	0	
Limited partnership losses of preceding taxation years from Schedule 4	335		0	0	
<b>TAXABLE INCOME (C/F to tab "Tax Provision)</b>		<b>0</b>	<b>0</b>	<b>0</b>	



# Ontario Capital Tax, Large Corporation Tax

Name of Utility: Enwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

If Rate Base is proxy for paid-up capital, use Section A

If using actual paid-up capital, use Section B

Enter the LCT amount from either Section A or B in tab "Tax Provision" cell D28

## Section A

## Wires Only

### ONTARIO CAPITAL TAX

Rate Base	157,885,140
Less: Exemption	10,000,000
Deemed Taxable Capital	147,885,140
Rate in 2006	0.300%
Net Amount (Taxable Capital x Rate)	443,655

### FEDERAL LCT

Rate Base from	157,885,140
Less: Exemption	50,000,000
Deemed Taxable Capital	107,885,140
Rate in 2006	0.125%
Gross Amount (Taxable Capital x Rate)	134,856
Less: Federal Surtax	0
Net LCT	134,856
Grossed-up LCT	165,712



# Ontario Capital Tax, Large Corporation Tax

Name of Utility: Enwin Powerlines Ltd  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso Phone Number: (519) 255-2735

## Section B

### Detailed Calculation of the Ontario Capital Tax

#### ONTARIO CAPITAL TAX

(From Ontario CT23)

#### PAID-UP CAPITAL

Paid-up capital stock  
 Retained earnings (if deficit, use negative sign)  
 Capital and other surplus excluding appraisal surplus  
 Loans and advances  
 Bank loans  
 Bankers acceptances  
 Bonds and debentures payable  
 Mortgages payable  
 Lien notes payable  
 Deferred credits  
 Contingent, investment, inventory and similar reserves  
 Other reserves not allowed as deductions  
 Share of partnership(s), joint venture(s) paid-up capital  
**Sub-total**

From 2004 Tax Return	Non-Distribution Elimination	Wires Only
61,447,581		61,447,581
-4,685,143		-4,685,143
516,528		516,528
		0
16,632,822		16,632,822
20,101,252		20,101,252
25,054,400		25,054,400
50,000,000		50,000,000
		0
		0
		0
		0
11,955,417		11,955,417
		0
181,022,857	0	181,022,857

#### Subtract:

Amounts deducted for income tax purposes in excess of amounts booked  
 Deductible R&D expenditures and ONTTI costs deferred for income tax  
**Total (Net) Paid-up Capital**

2,638,370		2,638,370
		0
178,384,487	0	178,384,487

#### ELIGIBLE INVESTMENTS

Bonds, lien notes, interest coupons  
 Mortgages due from other corporations  
 Shares in other corporations  
 Loans and advances to unrelated corporations  
 Eligible loans and advances to related corporations  
 Share of partnership(s) or joint venture(s) eligible investments  
**Total Eligible Investments**

		0
		0
		0
		0
5,522,661		5,522,661
		0
		0
5,522,661	0	5,522,661



# Ontario Capital Tax, Large Corporation Tax

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso  
 Phone Number: (519) 255-2735

## TOTAL ASSETS

From 2004 Tax Return	Non-Distribution Elimination	Wires Only
205,437,942		205,437,942
		0
		0

Total assets per balance sheet  
 Mortgages or other liabilities deducted from assets  
 Share of partnership(s)/joint venture(s) total assets

Deduct  
 Investment in partnership(s)/joint venture(s) 0

**Total assets as adjusted** 205,437,942

Add: (if deducted from assets)  
 Contingent, investment, inventory and similar reserves  
 Other reserves not allowed as deductions 0

Deduct  
 Amounts deducted for income tax purposes in excess of amounts booked 2,638,370  
 Deductible R&D expenditures and ONTTI costs deferred for income tax 0

Deduct  
 Appraisal surplus if booked 0  
 Other adjustments (if deducting, use negative sign) 0

**Total Assets** 202,799,572

**Investment Allowance** 4,857,787

**Taxable Capital**  
 Net paid-up capital 178,384,487  
 Investment Allowance 4,857,787

**Taxable Capital** 173,526,700

**Capital Tax Calculation**  
 Deduction from taxable capital up to \$10,000,000 10,000,000

Net Taxable Capital 163,526,700  
 Rate 0.3000%

**Ontario Capital Tax (Deductible, not grossed-up)** 490,580



# Ontario Capital Tax, Large Corporation Tax

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso Phone Number: (519) 255-2735

## LARGE CORPORATION TAX (From Federal Schedule 33)

### CAPITAL

#### ADD:

Reserves that have not been deducted in computing income for the year under Part I  
 Capital stock  
 Retained earnings  
 Contributed surplus  
 Any other surpluses  
 Deferred unrealized foreign exchange gains  
 All loans and advances to the corporation  
 All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations

Any dividends declared but not paid  
 All other indebtedness outstanding for more than 365 days

#### Subtotal

From 2004 Tax Return	Non-Distribution Elimination	Wires Only
11,955,417		11,955,417
61,447,581		61,447,581
		0
		0
516,528		516,528
		0
		0
111,788,474		111,788,474
		0
		0
185,708,000	0	185,708,000

#### DEDUCT:

Deferred tax debit balance  
 Any deficit deducted in computing shareholders' equity

Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above  
 Deferred unrealized foreign exchange losses

#### Subtotal

#### Capital for the year

		0
4,685,143		4,685,143
		0
		0
		0
4,685,143	0	4,685,143
181,022,857	0	181,022,857



# Ontario Capital Tax, Large Corporation Tax

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso Phone Number: (519) 259-2735

## INVESTMENT ALLOWANCE

Shares in another corporation  
 Loan or advance to another corporation  
 Bond, debenture, note, mortgage, or  
 similar obligation of another corporation  
 Long term debt of financial institution  
 Dividend receivable from another corporation  
 Debts of corporate partnerships that were not exempt  
 from tax under Part I.3  
 Interest in a partnership

From 2004 Tax Return	Non-Distribution Elimination	Wires Only
		0
5,522,661		5,522,661
		0
		0
		0
		0
		0
		0
		0
<b>Investment Allowance</b>		<b>5,522,661</b>

## TAXABLE CAPITAL

Capital for the year  
 Deduct: Investment allowance  
 Taxable Capital for taxation year  
 Deduct: Capital Deduction upto \$50,000,000

181,022,857	0	181,022,857
5,522,661	0	5,522,661
175,500,196	0	175,500,196
50,000,000		50,000,000
<b>Taxable Capital</b>	<b>0</b>	<b>125,500,196</b>

Rate

0.12500%

**Gross Part I.3 Tax - LCT**

156,875.25

Federal Surtax Rate

1.1200%

Less: Federal Surtax = Taxable Income x Surtax Rate

0

**Net Part I.3 Tax - LCT Payable (If surtax is greater than Gross LCT, then zero)**

156,875

**Net Part I.3 Tax - LCT Payable grossed-up (1 - 0.1862)**

192,769





# Test Year PILs/ Tax Provision

Name of Utility: Enbridge Powerlines Ltd  
 (Case Number: ED-2002-0527)  
 File Number: EB-2005-0309, EB-2007-0522  
 Name of Counsel: Andrew Sasseo

Phone Number: (519) 325-2744

Wires Only

## Regulatory Taxable Income - From Test Year Taxable Income'

0

Corporate Income Tax Rate

18.62%

## Total Income Taxes

0

Investment Tax Credits

0

Miscellaneous Tax Credits

0

Total Tax Credits

0

## Corporate PILs/Income Tax Provision for Test Year

0

Ontario Capital Tax

490,580

LCT

156,875

2004 Actual	Variance	Explanation of Variance
0	0	
0	0	
0	0	

## INCLUSION IN RATES

Income Tax (grossed-up)

0

Ontario Capital Tax (not grossed-up)

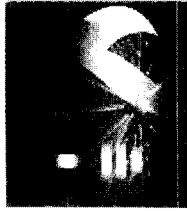
490,580

LCT (grossed-up)

192,789

## Tax Provision for 2006 EDR Model Rate Recovery (EDR Model Tab "4-2 OUTPUT from PILS MODEL" cell E15)

683,349



# PILS VARIANCE

Name of Utility: Enwin Powerlines Ltd.

License Numbers: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

	<u>Income Taxes</u>	<u>OCT</u>	<u>LCT</u>	<u>TOTAL</u>
<b>Actual PILs/Taxes Paid by the Utility <sup>1</sup></b>				
2002	555,991	434,261		990,252
2003	513,941	402,773		916,714
2004	508,864	326,984		835,848
<b>Test Year PILs/Taxes <sup>2</sup></b>	0	192,769		683,349
<b>Variance (2006 vs. 2004)</b>	0 -	18,284 -	134,215 -	152,499

**Percentage Variance between Actual 2004 and 2006 Proxy**

-22%

*If Cell K18 exceeds 25%, a narrative description of this variance shall be included in the Manager's Summary*

**Comments:**

<sup>1</sup> Actual Wires-Only PILs/ Taxes paid includes income taxes, Ontario Capital Tax and Large Corporation Tax.

These values are available from your annual filings - SIMPIL model TaxRec

<sup>2</sup> Test Year PILs/Taxes include the grossed-up amounts for income taxes and Large Corporation Tax, plus Ontario Capital Tax.

# 2001 Fair Market Value (FMV) Bump

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso  
 Phone Number:



		CCA Class	October 1, 2001 FMV Bump	FMV Bump Non-Distribution	Utility FMV Bump
1620	Buildings and Fixtures	1	0	0	0
1635	Boiler Plant Equipment	1	0	0	0
1650	Reservoirs, Dams and Waterways	1	0	0	0
1660	Roads, Railroads and Bridges	1	0	0	0
1708	Buildings and Fixtures	1	0	0	0
1715	Station Equipment	1	0	0	0
1720	Towers and Fixtures	1	0	0	0
1725	Poles and Fixtures	1	0	0	0
1730	Overhead Conductors and Devices	1	0	0	0
1735	Underground Conduit	1	0	0	0
1740	Underground Conductors and Devices	1	0	0	0
1745	Roads and Trails	1	0	0	0
1808	Buildings and Fixtures	1	0	0	0
1815	Transformer Station Equipment - Normally Primary above 50 kV	1	0	0	0
1820	Distribution Station Equipment - Normally Primary below 50 kV	1	0	0	0
1825	Storage Battery Equipment	1	0	0	0
1830	Poles, Towers and Fixtures	1	0	0	0
1835	Overhead Conductors and Devices	1	0	0	0
1840	Underground Conduit	1	0	0	0
1845	Underground Conductors and Devices	1	0	0	0
1850	Line Transformers	1	0	0	0
1855	Services	1	0	0	0
1860	Meters	1	0	0	0
1865	Other Installations on Customer's Premises	1	0	0	0
1870	Leased Property on Customer Premises	1	0	0	0
1908	Buildings and Fixtures	1	0	0	0
1995	Contributions and Grants - Credit	1	0	0	0
2010	Electric Plant Purchased or Sold	1	0	0	0
2020	Experimental Electric Plant Unclassified	1	0	0	0
2030	Electric Plant and Equipment Leased to Others	1	0	0	0
2040	Electric Plant Held for Future Use	1	0	0	0
2050	Completed Construction Not Classified-- Electric	1	0	0	0
2070	Other Utility Plant	1	14,117,021	0	14,117,021
xxx1	Fixed Assets for Conservation and Demand Management	1	0	0	0
xxx2	Smart Meters	1	0	0	0
<b>SUBTOTAL - CLASS 1</b>			<b>14,117,021</b>	<b>0</b>	<b>14,117,021</b>



# 2001 Fair Market Value (FMV) Bump

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso  
 Phone Number:

	CCA Class	October 1, 2001 FMV Bump	FMV Bump Non-Distribution	Utility FMV Bump
1620	Buildings and Fixtures	2	0	0
1635	Boiler Plant Equipment	2	0	0
1650	Reservoirs, Dams and Waterways	2	0	0
1660	Roads, Railroads and Bridges	2	0	0
1708	Buildings and Fixtures	2	0	0
1715	Station Equipment	2	0	0
1720	Towers and Fixtures	2	0	0
1725	Poles and Fixtures	2	0	0
1730	Overhead Conductors and Devices	2	0	0
1735	Underground Conduit	2	0	0
1740	Underground Conductors and Devices	2	0	0
1745	Roads and Trails	2	0	0
1808	Buildings and Fixtures	2	0	0
1815	Transformer Station Equipment - Normally Primary above 50 kV	2	0	0
1820	Distribution Station Equipment - Normally Primary below 50 kV	2	0	0
1825	Storage Battery Equipment	2	0	0
1830	Poles, Towers and Fixtures	2	0	0
1835	Overhead Conductors and Devices	2	0	0
1840	Underground Conduit	2	0	0
1845	Underground Conductors and Devices	2	0	0
1850	Line Transformers	2	0	0
1855	Services	2	0	0
1860	Meters	2	0	0
1865	Other Installations on Customer's Premises	2	0	0
1870	Leased Property on Customer Premises	2	0	0
1908	Buildings and Fixtures	2	0	0
1995	Contributions and Grants - Credit	2	0	0
2010	Electric Plant Purchased or Sold	2	0	0
2020	Experimental Electric Plant Unclassified	2	0	0
2030	Electric Plant and Equipment Leased to Others	2	0	0
2040	Electric Plant Held for Future Use	2	0	0
2050	Completed Construction Not Classified-- Electric	2	0	0
2070	Other Utility Plant	2	11,439,201	11,439,201
xxx1	Fixed Assets for Conservation and Demand Management	2	0	0
xxx2	Smart Meters	2	0	0
<b>SUBTOTAL - CLASS 2</b>			<b>11,439,201</b>	<b>11,439,201</b>



# 2001 Fair Market Value (FMV) Bump

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso  
 Phone Number:

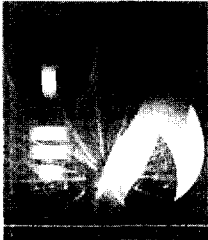
		CCA Class	October 1, 2001 FMV Bump	FMV Bump Non-Distribution	Utility FMV Bump
1875	Street Lighting and Signal Systems	8	0	0	0
1915	Office Furniture and Equipment	8	0	0	0
1935	Stores Equipment	8	0	0	0
1940	Tools, Shop and Garage Equipment	8	0	0	0
1945	Measurement and Testing Equipment	8	0	0	0
1950	Power Operated Equipment	8	0	0	0
1955	Communication Equipment	8	0	0	0
1960	Miscellaneous Equipment	8	0	0	0
1965	Water Heater Rental Units	8	0	0	0
1970	Load Management Controls - Customer Premises	8	0	0	0
1975	Load Management Controls - Utility Premises	8	0	0	0
1980	System Supervisory Equipment	8	0	0	0
1985	Sentinel Lighting Rental Units	8	0	0	0
1990	Other Tangible Property	8	1,120,669	0	1,120,669
<b>SUBTOTAL - CLASS 8</b>			<b>1,120,669</b>	<b>0</b>	<b>1,120,669</b>
1920	Computer Equipment - Hardware	45	0	0	0
<b>SUBTOTAL - CLASS 45</b>			<b>0</b>	<b>0</b>	<b>0</b>
1930	Transportation Equipment	10	0	0	0
<b>SUBTOTAL - CLASS 10</b>			<b>0</b>	<b>0</b>	<b>0</b>
1925	Computer Software - CL12	12	0	0	0
<b>SUBTOTAL - CLASS 12</b>			<b>0</b>	<b>0</b>	<b>0</b>
1630	Leasehold Improvements	13 <sub>1</sub>	0	0	0
1710	Leasehold Improvements	13 <sub>2</sub>	0	0	0
1810	Leasehold Improvements	13 <sub>3</sub>	0	0	0
1910	Leasehold Improvements	13 <sub>4</sub>	0	0	0
<b>SUBTOTAL - CLASS 13</b>			<b>0</b>	<b>0</b>	<b>0</b>
1640	Engines and Engine-Driven Generators	43.1	0	0	0
1645	Turbogenerator Units	43.1	0	0	0
1655	Water Wheels, Turbines and Generators	43.1	0	0	0
1665	Fuel Holders, Producers and Accessories	43.1	0	0	0
1670	Prime Movers	43.1	0	0	0
1675	Generators	43.1	0	0	0
1680	Accessory Electric Equipment	43.1	0	0	0
1685	Miscellaneous Power Plant Equipment	43.1	0	0	0
<b>SUBTOTAL - Generating Equipment</b>			<b>0</b>	<b>0</b>	<b>0</b>
2005	Property Under Capital Leases	CL	0	0	0
2075	Non-Utility Property Owned or Under Capital Leases	CL	0	0	0
<b>SUBTOTAL - Capital Leases</b>			<b>0</b>	<b>0</b>	<b>0</b>
1606	Organization	ECP	0	0	0
1610	Miscellaneous Intangible Plant	ECP	0	0	0
1616	Land Rights	ECP	0	0	0
1706	Land Rights	ECP	0	0	0
1806	Land Rights	ECP	0	0	0
1906	Land Rights	ECP	0	0	0
2060	Electric Plant Acquisition Adjustment	ECP	0	0	0
2065	Other Electric Plant Adjustment	ECP	0	0	0
1608	Franchises and Consents	14	0	0	0
<b>SUBTOTAL - Eligible Capital Property</b>			<b>0</b>	<b>0</b>	<b>0</b>
1615	Land	LAND	0	0	0
1705	Land	LAND	0	0	0
1805	Land	LAND	0	0	0
1905	Land	LAND	0	0	0
<b>SUBTOTAL - Land</b>			<b>0</b>	<b>0</b>	<b>0</b>
2055	Construction Work in Progress--Electric	WIP	0	0	0
			0	0	0
<b>Total FMV Bump-up</b>			<b>26,676,891</b>	<b>0</b>	<b>26,676,891</b>

# Tab B

**Sheet Index:**

- Title Page
- Input Information Summary
- Tax Rates & Exemptions
- 2004 Adjusted Taxable Income
- Test Year Sch 8 and 10 UCC&CEC
- Test Year Tier 1&2 UCC and CEC
- Test Year Schedule 8 CCA
- Test Year Schedule 10 CEC
- Test Year Sch 13 Tax Reserves
- Test Year Sch 7-1 Loss Cfw
- Test Year Sch 7-3 Interest
- Test Year Taxable Income
- Test Year OCT, LCT
- Test Year PILs, Tax Provision
- Test Year PILs Variance
- 2001 Schedule 7-2 FMV

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Ontario Energy  
Board

Commission de l'Énergie  
de l'Ontario

# PILS / CORPORATE TAX FILING

**Name of Utility:** Enwin Powerlines Ltd.

**License Number:** ED-2002-0527

**File Number:** EB-2005-0359

EB-2007-0522

**Name of Contact:** Andrew Sasso

**Phone Number:** (519) 255-2735      **Ext:**

**E-Mail Address:** asasso@enwinpowerlines.com

**Date:** July 27, 2007

**Version Number:** PILS2006.V2.1





# SUMMARY SHEET

Name of Utility: Enwin Powerlines Ltd.  
License Number: ED-2002-0527  
File Numbers: EB-2005-0359, EB-2007-0522  
Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

<b>Ratebase</b>	157,885,140	4-1 DATA for PILS MODEL	E 19
<b>Net Income Before Taxes</b>	6,394,348	4-1 DATA for PILS MODEL	F 23
<b>Calculation of Deemed Interest</b>			
<b>Debt Ratio</b>	55.00%	4-1 DATA for PILS MODEL	E 20
<b>Debt Rate % (as calculated)</b>	5.90%	4-1 DATA for PILS MODEL	E 21
<b>Deemed Interest to be recovered</b>	5,123,373		

## Questions that must be answered

Yes or No

1. Did the applicant elect to apply the FMV Bump-up of assets of October 1, 2001 in their annual tax filings?  
*If No, please explain your reasons in the manager's summary.*
- Has the applicant included in their reported UCC/ECE the FMV Bump-up of assets in this application ?  
*If No, please explain your reasons in the manager's summary.*
2. Does the applicant have any Investment Tax Credits (ITC)?
3. Does the applicant have any Scientific Research and Experimental Development Expenditures?
4. Does the applicant have any Capital Gains or Losses for tax purposes?
5. Does the applicant have any Capital Leases?
6. Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?
7. Has the applicant deducted regulatory assets for tax purposes in 2004 and/or prior years?  
*If Yes, please explain your reasons in the manager's summary.*
8. Since 1999, has the applicant acquired another regulated applicant's assets?
9. Did the applicant pay dividends in 2004 and/or prior years?  
*If Yes, please describe what was the tax treatment in the manager's summary.*
10. Did the applicant elect to capitalize interest incurred on CWIP for tax purposes for 2004 and/or prior years?



# Tax Rates & Exemptions

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

Applicant	Rate Base	OCT Exemption 10,000,000	LCT Exemption 50,000,000
Enwin Powerlines Ltd.	157,885,140	10,000,000	50,000,000
<b>Regulated Affiliates (if applicable)</b>			
1		0	0
2		0	0
3		0	0
4		0	0
5		0	0
<b>Total</b>	<b>157,885,140</b>	<b>10,000,000</b>	<b>50,000,000</b>

## Corporate Tax Rates for Test Year

Income Range	0 to 300,000	300,000 to 400,000	400,000 to 1,128,519	>1,128,519
Federal	13.12%	22.12%	22.12%	22.12%
Ontario	5.50%	5.50%	5.50%	14.00%
<i>Income Tax Rates used to gross up the true up variance</i>	18.62%	27.62%	27.62%	36.12%
<i>Ontario SBD Clawback</i>			4.67%	
Capital Tax Rate	0.300%			
LCT rate	0.125%			
Surtax	1.12%			

	A	B	C	D	E	F	G
1	<b>2004 Adjusted Taxable Income</b>						
2	Name of Utility: Enwin Powerlines Ltd.						
3	License Number: ED-2002-0527						
4	File Numbers: EB-2005-0359, EB-2007-0522						
5	Name of Contact: Andrew Sasso						
6	Phone Number: (519) 255-2735						
7							
8							
9		T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	2004 Wires Only		
10	<b>Income before PILs/Taxes</b>	<b>A</b>	<b>-4,476,044</b>	<b>0</b>	<b>-4,476,044</b>		
11	<b>Additions:</b>						
12	Interest and penalties on taxes	103	0	0	0		
13	Amortization of tangible assets	104	8,932,722	0	8,932,722		
14	Amortization of intangible assets	106	0	0	0		
15	Recapture of capital cost allowance from Schedule 8	107	0	0	0		
16	Gain on sale of eligible capital property from Schedule 10	108	0	0	0		
17	Income or loss for tax purposes- joint ventures or partnerships	109	0	0	0		
18	Loss in equity of subsidiaries and affiliates	110	0	0	0		
19	Loss on disposal of assets	111	6,171	0	6,171		
20	Charitable donations	112	0	0	0		
21	Taxable Capital Gains	113	0	0	0		
22	Political Donations	114	0	0	0		
23	Deferred and prepaid expenses	116	0	0	0		
24	Scientific research expenditures deducted on financial statements	118	0	0	0		
25	Capitalized interest	119	0	0	0		
26	Non-deductible club dues and fees	120	0	0	0		
27	Non-deductible meals and entertainment expense	121	7,158	0	7,158		
28	Non-deductible automobile expenses	122	0	0	0		
29	Non-deductible life insurance premiums	123	0	0	0		
30	Non-deductible company pension plans	124	0	0	0		
31	Tax reserves deducted in prior year	125	0	0	0		
32	Reserves from financial statements- balance at end of year	126	11,955,417	0	11,955,417		
33	Soft costs on construction and renovation of buildings	127	0	0	0		
34	Book loss on joint ventures or partnerships	205	0	0	0		
35	Capital items expensed	206	0	0	0		
36	Debt issue expense	208	0	0	0		
37	Development expenses claimed in current year	212	0	0	0		
38	Financing fees deducted in books	216	251,139	0	251,139		
39	Gain on settlement of debt	220	0	0	0		
40	Non-deductible advertising	226	0	0	0		
41	Non-deductible interest	227	0	0	0		
42	Non-deductible legal and accounting fees	228	0	0	0		
43	Recapture of SR&ED expenditures	231	0	0	0		
44	Share issue expense	235	0	0	0		
45	Write down of capital property	236	0	0	0		
46	Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	0	0	0		
47	<b>Other Additions</b>						
48	Interest Expensed on Capital Leases	290	0	0	0		
49	Realized Income from Deferred Credit Accounts	291	0	0	0		
50	Pensions	292	0	0	0		
51	Non-deductible penalties	293	0	0	0		
52	Adjustment to income for lease payments/cap tax accrual (both put in here for now as no extra lines available)	294	864,165	0	864,165		
53	Change in regulatory assets	295	10,129,795	0	10,129,795		
54	<b>Total Additions</b>		<b>32,146,567</b>	<b>0</b>	<b>32,146,567</b>		

	A	B	C	D	E	F	G
1	<b>2004 Adjusted Taxable Income</b>						
2	Name of Utility: Enwin Powerlines Ltd						
3	License Number: ED-2002-0527						
4	File Numbers: EB-2005-0359, EB-2007-0522						
5	Name of Contact: Andrew Sasso						
6	Phone Number: (519) 255-2735						
7							
8							
9		T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	2004 Wires Only		
55	<b>Deductions:</b>						
56							
57	Gain on disposal of assets per financial statements	401	0	0	0		
58	Dividends not taxable under section 83	402	0	0	0		
59	Capital cost allowance from Schedule 8	403	9,226,186	0	9,226,186		
60	Terminal loss from Schedule 8	404	0	0	0		
61	Cumulative eligible capital deduction from Schedule 10	405	728,551	0	728,551		
62	Allowable business investment loss	406	0	0	0		
63	Deferred and prepaid expenses	409	0	0	0		
64	Scientific research expenses claimed in year	411	0	0	0		
65	Tax reserves claimed in current year	413	0	0	0		
66	Reserves from financial statements - balance at beginning of year	414	11,552,011	0	11,552,011		
67	Contributions to deferred income plans	416	0	0	0		
68	Book income of joint venture or partnership	305	0	0	0		
69	Equity in income from subsidiary or affiliates	306	0	0	0		
70	<i>Other deductions: (Please explain in detail the nature of the item)</i>						
71							
72	Interest capitalized for accounting deducted for tax	390	0	0	0		
73	Capital Lease Payments	391	0	0	0		
74	Non-taxable imputed interest income on deferral and variance accounts	392	0	0	0		
75	Financing Fees	393	365,747	0	365,747		
76	Capital Tax per CT23	394	508,864	0	508,864		
77	<b>Total Deductions</b>		<b>22,381,359</b>	<b>0</b>	<b>22,381,359</b>		
78							
79	<b>Net Income for Tax Purposes</b>		<b>5,289,164</b>	<b>0</b>	<b>5,289,164</b>		
80							
81							
82	Charitable donations from Schedule 2	311	0	0	0		
83	Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320	0	0	0		
84	Non-capital losses of preceding taxation years from Schedule 4	331	5,289,164	0	5,289,164		
85	Net-capital losses of preceding taxation years from Schedule 4 <i>(Please include explanation and calculation in Manager's summary)</i>	332	0	0	0		
86	Limited partnership losses of preceding taxation years from Schedule 4	335	0	0	0		
87							
88	<b>TAXABLE INCOME</b>		<b>0</b>	<b>0</b>	<b>0</b>		



# 2004 Schedule 8 and 10 UCC and CEC

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-XXXX-XXXX  
 File Numbers: RP-XXXX-XXXX, EB-XXXX-XXXX  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

**Methodology:** This schedule starts with 2004 Schedules 8 and 10, as filed in the actual 2004 corporate tax returns; then the non-distribution assets are eliminated. The closing balances in this schedule are the starting point for the Test Year Schedules

Class	Class Description	UCC End of Year Dec 31/04 per tax returns	Less: Non- Distribution Portion	Less: Disallowed FMV Increment	UCC Test Year Opening Balance
1	Distribution System - post 1987	138,733,270	0	0	138,733,270
2	Distribution System - pre 1988	32,511,383	0	0	32,511,383
8	General Office/Stores Equip	4,350,332	0	0	4,350,332
10	Computer Hardware/ Vehicles	0	0	0	0
10.1	Certain Automobiles	0	0	0	0
12	Computer Software	0	0	0	0
13 <sub>1</sub>	Lease # 1	0	0	0	0
13 <sub>2</sub>	Lease #2	0	0	0	0
13 <sub>3</sub>	Lease # 3	0	0	0	0
13 <sub>4</sub>	Lease # 4	0	0	0	0
14	Franchise	0	0	0	0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	0	0	0	0
43.1	Certain Energy-Efficient Electrical Generating Equipment	0	0	0	0
45	Computers & Systems Software acq'd post Mar 22/04	0	0	0	0
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0	0	0	0
		0	0	0	0
		0	0	0	0
	<b>SUB-TOTAL - UCC</b>	<b>175,594,985</b>	<b>0</b>	<b>0</b>	<b>175,594,985</b>
CEC	Goodwill	9,679,325	0	0	9,679,325
CEC	Land Rights	0	0	0	0
CEC	FMV Bump-up	0	0	0	0
		0	0	0	0
		0	0	0	0
	<b>SUB-TOTAL - CEC</b>	<b>9,679,325</b>	<b>0</b>	<b>0</b>	<b>9,679,325</b>



# UCC Additions and CEC Additions

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

Total Capital Assets for PILs Model		CCA Class	Tier 1 Adjustments		Tier 2 Adjustments		Test Year - Tier 1, Tier 2 Total Additions	Test Year - Tier 1, Tier 2 Total Disposals
			Additions	Disposals	Additions	Disposals		
1620	Buildings and Fixtures	1	0	0	0	0	0	0
1635	Boiler Plant Equipment	1	0	0	0	0	0	0
1650	Reservoirs, Dams and Waterways	1	0	0	0	0	0	0
1660	Roads, Railroads and Bridges	1	0	0	0	0	0	0
1708	Buildings and Fixtures	1	0	0	0	0	0	0
1715	Station Equipment	1	0	0	0	0	0	0
1720	Towers and Fixtures	1	0	0	0	0	0	0
1725	Poles and Fixtures	1	0	0	0	0	0	0
1730	Overhead Conductors and Devices	1	0	0	0	0	0	0
1735	Underground Conduit	1	0	0	0	0	0	0
1740	Underground Conductors and Devices	1	0	0	0	0	0	0
1745	Roads and Trails	1	0	0	0	0	0	0
1808	Buildings and Fixtures	1	0	0	0	0	0	0
1815	Transformer Station Equipment - Normally Primary above 50 kV	1	0	0	0	0	0	0
1820	Distribution Station Equipment - Normally Primary below 50 kV	1	0	0	0	0	0	0
1825	Storage Battery Equipment	1	0	0	0	0	0	0
1830	Poles, Towers and Fixtures	1	0	0	0	0	0	0
1835	Overhead Conductors and Devices	1	0	0	0	0	0	0
1840	Underground Conduit	1	0	0	0	0	0	0
1845	Underground Conductors and Devices	1	0	0	0	0	0	0
1850	Line Transformers	1	0	0	0	0	0	0
1855	Services	1	0	0	0	0	0	0
1860	Meters	1	350,000	0	0	0	350,000	0
1865	Other Installations on Customer's Premises	1	0	0	0	0	0	0
1870	Leased Property on Customer Premises	1	0	0	0	0	0	0
1908	Buildings and Fixtures	1	0	0	0	0	0	0
1995	Contributions and Grants - Credit	1	0	0	0	0	0	0
2010	Electric Plant Purchased or Sold	1	0	0	0	0	0	0
2020	Experimental Electric Plant Unclassified	1	0	0	0	0	0	0
2030	Electric Plant and Equipment Leased to Others	1	0	0	0	0	0	0
2040	Electric Plant Held for Future Use	1	0	0	0	0	0	0
2050	Completed Construction Not Classified-- Electric	1	0	0	0	0	0	0
2070	Other Utility Plant	1	0	0	0	0	0	0
xxx1	Fixed Assets for Conservation and Demand Management	1	909,090	0	0	0	909,090	0
xxx2	Smart Meters	1	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 1</b>			<b>1,259,090</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,259,090</b>	<b>0</b>



# UCC Additions and CEC Additions

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

Total Capital Assets for PILs Model		CCA Class	Tier 1 Adjustments		Tier 2 Adjustments		Test Year - Tier 1, Tier 2 Total Additions	Test Year - Tier 1, Tier 2 Total Disposals
			Additions	Disposals	Additions	Disposals		
1620	Buildings and Fixtures	2	0	0	0	0	0	0
1635	Boiler Plant Equipment	2	0	0	0	0	0	0
1650	Reservoirs, Dams and Waterways	2	0	0	0	0	0	0
1660	Roads, Railroads and Bridges	2	0	0	0	0	0	0
1708	Buildings and Fixtures	2	0	0	0	0	0	0
1715	Station Equipment	2	0	0	0	0	0	0
1720	Towers and Fixtures	2	0	0	0	0	0	0
1725	Poles and Fixtures	2	0	0	0	0	0	0
1730	Overhead Conductors and Devices	2	0	0	0	0	0	0
1735	Underground Conduit	2	0	0	0	0	0	0
1740	Underground Conductors and Devices	2	0	0	0	0	0	0
1745	Roads and Trails	2	0	0	0	0	0	0
1808	Buildings and Fixtures	2	0	0	0	0	0	0
1815	Transformer Station Equipment - Normally Primary above 50 kV	2	0	0	0	0	0	0
1820	Distribution Station Equipment - Normally Primary below 50 kV	2	0	0	0	0	0	0
1825	Storage Battery Equipment	2	0	0	0	0	0	0
1830	Poles, Towers and Fixtures	2	0	0	0	0	0	0
1835	Overhead Conductors and Devices	2	0	0	0	0	0	0
1840	Underground Conduit	2	0	0	0	0	0	0
1845	Underground Conductors and Devices	2	0	0	0	0	0	0
1850	Line Transformers	2	0	0	0	0	0	0
1855	Services	2	0	0	0	0	0	0
1860	Meters	2	0	0	0	0	0	0
1865	Other Installations on Customer's Premises	2	0	0	0	0	0	0
1870	Leased Property on Customer Premises	2	0	0	0	0	0	0
1908	Buildings and Fixtures	2	0	0	0	0	0	0
1995	Contributions and Grants - Credit	2	0	0	0	0	0	0
2010	Electric Plant Purchased or Sold	2	0	0	0	0	0	0
2020	Experimental Electric Plant Unclassified	2	0	0	0	0	0	0
2030	Electric Plant and Equipment Leased to Others	2	0	0	0	0	0	0
2040	Electric Plant Held for Future Use	2	0	0	0	0	0	0
2050	Completed Construction Not Classified-- Electric	2	0	0	0	0	0	0
2070	Other Utility Plant	2	0	0	0	0	0	0
xxx1	Fixed Assets for Conservation and Demand Management	2	0	0	0	0	0	0
xxx2	Smart Meters	2	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 2</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



# UCC Additions and CEC Additions

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

Total Capital Assets for PILs Model		CCA Class	Tier 1 Adjustments		Tier 2 Adjustments		Test Year - Tier 1, Tier 2 Total Additions	Test Year - Tier 1, Tier 2 Total Disposals
			Additions	Disposals	Additions	Disposals		
1875	Street Lighting and Signal Systems	8	0	0	0	0	0	0
1915	Office Furniture and Equipment	8	0	0	0	0	0	0
1935	Stores Equipment	8	0	0	0	0	0	0
1940	Tools, Shop and Garage Equipment	8	0	0	0	0	0	0
1945	Measurement and Testing Equipment	8	0	0	0	0	0	0
1950	Power Operated Equipment	8	0	0	0	0	0	0
1955	Communication Equipment	8	0	0	0	0	0	0
1960	Miscellaneous Equipment	8	0	0	0	0	0	0
1965	Water Heater Rental Units	8	0	0	0	0	0	0
1970	Load Management Controls - Customer Premises	8	0	0	0	0	0	0
1975	Load Management Controls - Utility Premises	8	0	0	0	0	0	0
1980	System Supervisory Equipment	8	0	0	0	0	0	0
1985	Sentinel Lighting Rental Units	8	0	0	0	0	0	0
1990	Other Tangible Property	8	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 8</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1920	Computer Equipment - Hardware	45	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 45</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1930	Transportation Equipment	10	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 10</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1925	Computer Software - CL12	12	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 12</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1630	Leasehold Improvements	13 <sub>1</sub>	0	0	0	0	0	0
1710	Leasehold Improvements	13 <sub>2</sub>	0	0	0	0	0	0
1810	Leasehold Improvements	13 <sub>3</sub>	0	0	0	0	0	0
1910	Leasehold Improvements	13 <sub>4</sub>	0	0	0	0	0	0
<b>SUBTOTAL - CLASS 13</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1640	Engines and Engine-Driven Generators	43.1	0	0	0	0	0	0
1645	Turbogenerator Units	43.1	0	0	0	0	0	0
1655	Water Wheels, Turbines and Generators	43.1	0	0	0	0	0	0
1665	Fuel Holders, Producers and Accessories	43.1	0	0	0	0	0	0
1670	Prime Movers	43.1	0	0	0	0	0	0
1675	Generators	43.1	0	0	0	0	0	0
1680	Accessory Electric Equipment	43.1	0	0	0	0	0	0
1685	Miscellaneous Power Plant Equipment	43.1	0	0	0	0	0	0
<b>SUBTOTAL - Generating Equipment</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
2005	Property Under Capital Leases	CL	0	0	0	0	0	0
2075	Non-Utility Property Owned or Under Capital Leases	CL	0	0	0	0	0	0
<b>SUBTOTAL - Capital Leases</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1606	Organization	ECP	0	0	0	0	0	0
1610	Miscellaneous Intangible Plant	ECP	0	0	0	0	0	0
1616	Land Rights	ECP	0	0	0	0	0	0
1706	Land Rights	ECP	0	0	0	0	0	0
1806	Land Rights	ECP	0	0	0	0	0	0
1906	Land Rights	ECP	0	0	0	0	0	0
2060	Electric Plant Acquisition Adjustment	ECP	0	0	0	0	0	0
2065	Other Electric Plant Adjustment	ECP	0	0	0	0	0	0
1608	Franchises and Consents	14	0	0	0	0	0	0
<b>SUBTOTAL - Eligible Capital Property</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1615	Land	LAND	0	0	0	0	0	0
1705	Land	LAND	0	0	0	0	0	0
1805	Land	LAND	0	0	0	0	0	0
1905	Land	LAND	0	0	0	0	0	0
<b>SUBTOTAL - Land</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
2055	Construction Work in Progress--Electric	WIP	0	0	0	0	0	0
<b>Total Tier 1 and Tier 2 Adjustments</b>			<b>1,259,090</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,259,090</b>	<b>0</b>





# Schedule 8 CCA Test Year

Name of Utility: Enwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

For Leasehold Improvements, insert the number of lease years (cells I18 - I20)

Class	Class Description	UCC Test Year Opening Balance	Test Year - Tier 1, Tier 2 Additions	Test Year - Tier 1, Tier 2 Disposals	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
1	Distribution System - post 1987	138,733,270	1,259,090	0	139,992,360	629,545	139,362,815	4%	5,574,513	134,417,847
2	Distribution System - pre 1988	32,511,383	0	0	32,511,383	0	32,511,383	6%	1,950,683	30,560,700
8	General Office/Stores Equip	4,350,332	0	0	4,350,332	0	4,350,332	20%	870,066	3,480,266
10	Computer Hardware/ Vehicles	0	0	0	0	0	0	30%	0	0
10.1	Certain Auto mobiles	0	0	0	0	0	0	30%	0	0
12	Computer Software	0	0	0	0	0	0	100%	0	0
13 <sub>1</sub>	Leasehold Improvement # 1	0	0	0	0	0	0	5	0	0
13 <sub>2</sub>	Leasehold Improvement # 2	0	0	0	0	0	0	4	0	0
13 <sub>3</sub>	Leasehold Improvement # 3	0	0	0	0	0	0	3	0	0
13 <sub>4</sub>	Leasehold Improvement # 4	0	0	0	0	0	0	4	0	0
14	Franchise	0	0	0	0	N/A	0	7	0	0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	0	0	0	0	0	0	8%	0	0
43.1	Certain Energy-Efficient Electrical Generating Equipment	0	0	0	0	0	0	30%	0	0
45	Computers & Systems Software acq'd post Mar 22/04	0	0	0	0	0	0	45%	0	0
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0	0	0	0	0	0	30%	0	0
			0	0	0	0	0		0	0
			0	0	0	0	0		0	0
		0			0	0	0		0	0
		0			0	0	0		0	0
	<b>TOTAL</b>	<b>175,594,985</b>	<b>1,259,090</b>	<b>0</b>	<b>176,854,075</b>	<b>629,545</b>	<b>176,224,530</b>		<b>8,395,262</b>	<b>168,458,813</b>



# Cumulative Eligible Capital Deduction - Schedule 10

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-XXXX-XXXX  
 File Numbers: RP-XXXX-XXXX, EB-XXXX-XXXX  
 Name of Contact: Andrew Sasso Phone Number: (519) 255-2735

Cumulative Eligible Capital 9,679,325

## Additions

Cost of Eligible Capital Property Acquired during Test Year	0	
Other Adjustments	0	
Subtotal	<u>0</u>	x 3/4 = 0
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	x 1/2 = 0
	<u>0</u>	<u>0</u>
Amount transferred on amalgamation or wind-up of subsidiary	0	0
Subtotal	<u>0</u>	<u>9,679,325</u>

## Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year	0	
Other Adjustments	0	
Subtotal	<u>0</u>	x 3/4 = 0

Cumulative Eligible Capital Balance 9,679,325

**Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")** 9,679,325 x 7% = 677,553

Cumulative Eligible Capital - Closing Balance 9,001,772



# Schedule 13 - Tax Reserves

Name of Utility: Erwin Powerlines Ltd.  
 License Number: ED-XXXX-XXXX  
 File Numbers: RP-XXXX-XXXX, EB-XXXX-XXXX  
 Name of Contact: Andrew Sasso  
 Phone Number: (519) 255-2735

## CONTINUITY OF RESERVES

Description	Balance at December 31, 2004 as per tax returns	Non-Distribution Eliminations	2004 Utility Only	Eliminate Amounts Not Relevant for Test Year Sign Convention: Increase (+) Decrease (-)	2004 Adjusted Utility Balance (CIF Tab "2004 Adjusted Taxable Income")	Test Year Adjustments			Disallowed Expenses	
						Additions	Disposals	Change During the Year		
Capital Gains Reserves ss.40(1)			0		0			0	0	
<b>Tax Reserves Not Deducted for accounting purposes</b>										
Reserve for doubtful accounts ss. 20(1)(l)			0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)			0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)			0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)			0		0			0	0	
Other tax reserves			0		0			0	0	
<b>Total</b>	0	0	0	0	0	0	0	0	0	0

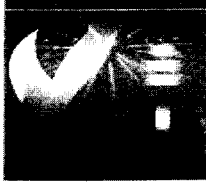


# Schedule 13 - Tax Reserves

Name of Utility: Erwin Powerlines Ltd.  
 License Number: ED-XXXX-XXXX  
 File Numbers: RP-XXXX-XXXX, EB-XXXX-XXXX  
 Name of Contact: Andrew Sasso  
 Phone Number: (519) 255-2735

## CONTINUITY OF RESERVES

Description	Balance at December 31, 2004 as per tax returns	Non-Distribution Eliminations	2004 Utility Only	Eliminate Amounts Not Relevant for Test Year Sign Convention: Increase (+) Decrease (-)	2004 Adjusted Utility Balance (C/F Tab "2004 Adjusted Taxable Income")	Test Year Adjustments		Balance for Test Year (C/F to Tab "Test Year Taxable Income")	Change During the Year	Disallowed Expenses
						Additions	Disposals			
<b>Financial Statement Reserves (not deductible for Tax Purposes)</b>										
General Reserve for Inventory Obsolescence (non-specific)			0		0			0	0	
General reserve for bad debts			0		0			0	0	
Accrued Employee Future Benefits:			0		0			0	0	
- Medical and Life Insurance			0		0			0	0	
- Short & Long-term Disability			0		0			0	0	
- Accumulated Sick Leave			0		0			0	0	
- Termination Cost			0		0			0	0	
- Other Post-Employment Benefits			0		0			0	0	
Provision for Environmental Costs			0		0			0	0	
Restructuring Costs			0		0			0	0	
Accrued Contingent Litigation Costs			0		0			0	0	
Accrued Self-Insurance Costs			0		0			0	0	
Other Contingent Liabilities			0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0		0			0	0	
Other			0		0			0	0	
			0		0			0	0	
			0		0			0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



# Schedule 7-1 Loss Carry-Forwards

Name of Utility: Enwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

## Corporation Loss Continuity and Application

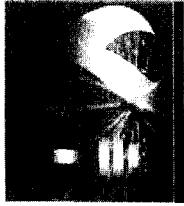
Non-Capital Loss Carry Forward Deduction	Total	10,664,619	Utility Balance
Actual/Estimated December 31, 2004		10,664,619	
Application of Loss Carry Forward to reduce taxable income in 2005		10,664,619	
Other Adjustments Add (+) Deduct (-)		0	
Balance available for use in Test Year		0	
Amount to be used in Test Year		0	
Balance available for use post Test Year		0	

Net Capital Loss Carry Forward Deduction	Total	-29,533	Utility Balance
Actual/Estimated December 31, 2004		-29,533	
Application of Loss Carry Forward to reduce taxable capital gains in 2005		0	
Other Adjustments +ADD -(DEDUCT)		0	
Balance available for use in Test Year		-29,533	
Amount to be used in Test Year (see Note 2)		0	
Balance available for use post Test Year		-29,533	

### Note

<sup>1</sup> Please describe your methodology and rationale in the Manager's Summary

<sup>2</sup> Please provide calculation of the net-capital loss utilization and the inclusion rates that you proposes to use in your actual tax returns



# Excess Interest Expense

Name of Utility: Enwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

Calculated Deemed 2004 Interest Expense in 2006 EDR model

5,123,373

2004 Actual Interest Expense

5,614,029

2-2 UNADJUSTED ACCOUNTING DATA L 491

2004 Capitalized Interest (USoA 6040)

2-2 UNADJUSTED ACCOUNTING DATA L 431

2004 Capitalized Interest (USoA 6042)

2-2 UNADJUSTED ACCOUNTING DATA L 432

2004 Actual Interest

5,614,029

Interest Forecast for Tier 1 or 2 Adjustments

Total Interest

5,614,029

Excess Interest Expense for 2006 PILs

490,656

*Note: The applicant must indicate whether it made an election to capitalize interest incurred on CWIP for tax purposes for 2004 and prior years.*



# Test Year Taxable Income

Name of Utility: Enwin Powerlines Ltd

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

	T2 S1 line #	Test Year Taxable Income	2004 Adjusted Taxable Income	Variance	Explanation for Variance
<b>Net Income Before Taxes</b>		6,394,348	-4,476,044	10,870,392	Note this value will be significantly larger due to PILs collected in 2004 Adjusted Taxable Income.
<b>Additions:</b>					
Interest and penalties on taxes	103		0	0	
Amortization of tangible assets 2-4 ADJUSTED ACCOUNTING DATA P489	104	8,932,722	8,932,722	0	
Amortization of intangible assets 2-4 ADJUSTED ACCOUNTING DATA P490	106		0	0	
Recapture of capital cost allowance from Schedule 8	107		0	0	
Gain on sale of eligible capital property from Schedule 10	108		0	0	
Income or loss for tax purposes- joint ventures or partnerships	109		0	0	
Loss in equity of subsidiaries and affiliates	110		0	0	
Loss on disposal of assets	111		6,171	-6,171	
Charitable donations	112		0	0	
Taxable Capital Gains	113		0	0	
Political Donations	114		0	0	
Deferred and prepaid expenses	116		0	0	
Scientific research expenditures deducted on financial statements	118		0	0	
Capitalized interest	119		0	0	
Non-deductible club dues and fees	120		0	0	
Non-deductible meals and entertainment expense	121	7,158	7,158	0	
Non-deductible automobile expenses	122		0	0	
Non-deductible life insurance premiums	123		0	0	
Non-deductible company pension plans	124		0	0	
Tax reserves beginning of year	125	0	0	0	
Reserves from financial statements- balance at end of year	126	0	11,955,417	-11,955,417	
Soft costs on construction and renovation of buildings	127		0	0	
Book loss on joint ventures or partnerships	205		0	0	
Capital items expensed	206		0	0	
Debt issue expense	208		0	0	
Development expenses claimed in current year	212		0	0	
Financing fees deducted in books	216	251,139	251,139	0	
Gain on settlement of debt	220		0	0	
Non-deductible advertising	226		0	0	
Non-deductible interest	227		0	0	
Non-deductible legal and accounting fees	228		0	0	
Recapture of SR&ED expenditures	231		0	0	
Share issue expense	235		0	0	
Write down of capital property	236		0	0	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237		0	0	
<i>Other Additions: (please explain in detail the nature of the item)</i>					
Interest Expensed on Capital Leases	290		0	0	
Realized Income from Deferred Credit Accounts	291		0	0	
Pensions	292		0	0	
Non-deductible penalties	293		0	0	
Adjustment to income for lease payments/c	294	952,425	864,165	88,260	
Change in regulatory assets	295	1,295,614	10,129,795	-8,834,181	
	296		0	0	
	297		0	0	
<b>Total Additions</b>		<b>11,439,058</b>	<b>32,146,567</b>	<b>-20,707,509</b>	



# Test Year Taxable Income

Name of Utility: Enwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

	T2 S1 line #	Test Year Taxable Income	2004 Adjusted Taxable Income	Variance	Explanation for Variance
<b>Deductions:</b>					
Gain on disposal of assets per financial statements	401		0	0	
Dividends not taxable under section 83	402		0	0	
Capital cost allowance from Schedule 8	403	8,395,262	9,226,186	-830,924	
Terminal loss from Schedule 8	404		0	0	
Cumulative eligible capital deduction from Schedule 10 CEC	405	677,553	728,551	-50,998	
Allowable business investment loss	406		0	0	
Deferred and prepaid expenses	409		0	0	
Scientific research expenses claimed in year	411		0	0	
Tax reserves end of year	413	0	0	0	
Reserves from financial statements - balance at beginning of year	414	0	11,552,011	-11,552,011	
Contributions to deferred income plans	416		0	0	
Book income of joint venture or partnership	305		0	0	
Equity in income from subsidiary or affiliates	306		0	0	
<i>Other deductions: (Please explain in detail the nature of the item)</i>					
Interest capitalized for accounting deducted for tax	390		0	0	
Capital Lease Payments	391		0	0	
Non-taxable imputed interest income on deferral and variance accounts	392		0	0	
Financing Fees	393	365,747	365,747	0	
Capital Tax per CT23	394	508,864	508,864	0	
Excess Interest (from Tab "Schedule 7-3")	395	490,656	0	490,656	Applicable to Test Year only
	396		0	0	
	397		0	0	
<b>Total Deductions</b>		<b>10,438,082</b>	<b>22,381,359</b>	<b>-11,943,277</b>	
<b>NET INCOME FOR TAX PURPOSES</b>		<b>7,395,324</b>	<b>5,289,164</b>	<b>2,106,160</b>	
Charitable donations	311		0	0	
Taxable dividends received under section 112 or 113	320		0	0	
Non-capital losses of preceding taxation years from Schedule 7-1	331	0	5,289,164	-5,289,164	
Net-capital losses of preceding taxation years (Please show calculation)	332	0	0	0	
Limited partnership losses of preceding taxation years from Schedule 4	335		0	0	
<b>TAXABLE INCOME (C/F to tab "Tax Provision)</b>		<b>7,395,324</b>	<b>0</b>	<b>7,395,324</b>	





# Ontario Capital Tax, Large Corporation Tax

Name of Utility: Enwin Powerlines Ltd.  
License Number: ED-2002-0527  
File Numbers: EB-2005-0359, EB-2007-0522  
Name of Contact: Andrew Sasso Phone Number: (519) 255-2735

If Rate Base is proxy for paid-up capital, use Section A  
If using actual paid-up capital, use Section B  
Enter the LCT amount from either Section A or B in tab "Tax Provision" cell D28

## Section A

## Wires Only

### ONTARIO CAPITAL TAX

Rate Base	157,885,140
Less: Exemption	10,000,000
Deemed Taxable Capital	147,885,140
Rate in 2006	0.300%
Net Amount (Taxable Capital x Rate)	443,655

### FEDERAL LCT

Rate Base from	157,885,140
Less: Exemption	50,000,000
Deemed Taxable Capital	107,885,140
Rate in 2006	0.125%
Gross Amount (Taxable Capital x Rate)	134,856
Less: Federal Surtax	82,828
Net LCT	52,029
Grossed-up LCT	81,448



# Ontario Capital Tax, Large Corporation Tax

Name of Utility: Erwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso Phone Number: (519) 258-2735

## Section B

### Detailed Calculation of the Ontario Capital Tax

#### ONTARIO CAPITAL TAX

(From Ontario CT23)

#### PAID-UP CAPITAL

	From 2004 Tax Return	Non-Distribution Elimination	Wires Only
Paid-up capital stock	61,447,581		61,447,581
Retained earnings (if deficit, use negative sign)	-4,685,143		-4,685,143
Capital and other surplus excluding appraisal surplus	516,528		516,528
			0
Loans and advances	16,632,822		16,632,822
Bank loans	20,101,252		20,101,252
Bankers acceptances	25,054,400		25,054,400
Bonds and debentures payable	50,000,000		50,000,000
Mortgages payable			0
Lien notes payable			0
Deferred credits			0
Contingent, investment, inventory and similar reserves			0
Other reserves not allowed as deductions	11,955,417		11,955,417
Share of partnership(s), joint venture(s) paid-up capital			0
<b>Sub-total</b>	<b>181,022,857</b>	<b>0</b>	<b>181,022,857</b>

#### Subtract:

Amounts deducted for income tax purposes in excess of amounts booked

Deductible R&D expenditures and ONTTI costs deferred for income tax

#### Total (Net) Paid-up Capital

	2,638,370		2,638,370
			0
<b>Total (Net) Paid-up Capital</b>	<b>178,384,487</b>	<b>0</b>	<b>178,384,487</b>

#### ELIGIBLE INVESTMENTS

Bonds, lien notes, interest coupons  
 Mortgages due from other corporations  
 Shares in other corporations  
 Loans and advances to unrelated corporations  
 Eligible loans and advances to related corporations  
 Share of partnership(s) or joint venture(s) eligible investments

#### Total Eligible Investments

			0
			0
			0
			0
	5,522,661		5,522,661
			0
			0
<b>Total Eligible Investments</b>	<b>5,522,661</b>	<b>0</b>	<b>5,522,661</b>



# Ontario Capital Tax, Large Corporation Tax

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso Phone Number: (519) 255-2735

## TOTAL ASSETS

	From 2004 Tax Return	Non-Distribution Elimination	Wires Only
Total assets per balance sheet	205,437,942		205,437,942
Mortgages or other liabilities deducted from assets			0
Share of partnership(s)/ joint venture(s) total assets			0
Deduct			
Investment in partnership(s)/joint venture(s)			0
<b>Total assets as adjusted</b>	<b>205,437,942</b>	<b>0</b>	<b>205,437,942</b>
Add: (if deducted from assets)			
Contingent, investment, inventory and similar reserves			0
Other reserves not allowed as deductions			0
Deduct			
Amounts deducted for income tax purposes in excess of amounts booked	2,638,370		2,638,370
Deductible R&D expenditures and ONTTI costs deferred for income tax			0
Deduct			
Appraisal surplus if booked			0
Other adjustments (if deducting, use negative sign)			0
<b>Total Assets</b>	<b>202,799,572</b>	<b>0</b>	<b>202,799,572</b>
<b>Investment Allowance</b>	<b>4,857,787</b>	<b>0</b>	<b>4,857,787</b>
<b>Taxable Capital</b>			
Net paid-up capital	178,384,487	0	178,384,487
Investment Allowance	4,857,787	0	4,857,787
<b>Taxable Capital</b>	<b>173,526,700</b>	<b>0</b>	<b>173,526,700</b>
<b>Capital Tax Calculation</b>			
Deduction from taxable capital up to \$10,000,000	10,000,000		10,000,000
Net Taxable Capital			163,526,700
Rate			0.3000%
<b>Ontario Capital Tax (Deductible, not grossed-up)</b>			<b>490,580</b>



# Ontario Capital Tax, Large Corporation Tax

Name of Utility: Enwin Powerlines Ltd  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359 EB-2007-0522  
 Name of Contact: Andrew Sasso Phone Number: (519) 255-2735

## LARGE CORPORATION TAX (From Federal Schedule 33)

### CAPITAL

#### ADD:

Reserves that have not been deducted in computing income for the year under Part I  
 Capital stock  
 Retained earnings  
 Contributed surplus  
 Any other surpluses  
 Deferred unrealized foreign exchange gains  
 All loans and advances to the corporation  
 All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations

Any dividends declared but not paid  
 All other indebtedness outstanding for more than 365 days

#### Subtotal

#### DEDUCT:

Deferred tax debit balance  
 Any deficit deducted in computing shareholders' equity  
 Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above  
 Deferred unrealized foreign exchange losses

#### Subtotal

#### Capital for the year

	From 2004 Tax Return	Non-Distribution Elimination	Wires Only
	11,955,417		11,955,417
	61,447,581		61,447,581
			0
			0
	516,528		516,528
			0
			0
	111,788,474		111,788,474
			0
			0
<b>Subtotal</b>	<b>185,708,000</b>	<b>0</b>	<b>185,708,000</b>
			0
	4,685,143		4,685,143
			0
			0
			0
<b>Subtotal</b>	<b>4,685,143</b>	<b>0</b>	<b>4,685,143</b>
<b>Capital for the year</b>	<b>181,022,857</b>	<b>0</b>	<b>181,022,857</b>



# Ontario Capital Tax, Large Corporation Tax

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso Phone Number: (519) 255-2735

## INVESTMENT ALLOWANCE

Shares in another corporation  
 Loan or advance to another corporation  
 Bond, debenture, note, mortgage, or similar obligation of another corporation  
 Long term debt of financial institution  
 Dividend receivable from another corporation  
 Debts of corporate partnerships that were not exempt from tax under Part I.3  
 Interest in a partnership

From 2004 Tax Return	Non-Distribution Elimination	Wires Only
		0
5,522,661		5,522,661
		0
		0
		0
		0
		0
		0
5,522,661	0	5,522,661

**Investment Allowance**

## TAXABLE CAPITAL

Capital for the year  
 Deduct: Investment allowance  
 Taxable Capital for taxation year  
 Deduct: Capital Deduction upto \$50,000,000

181,022,857	0	181,022,857
5,522,661	0	5,522,661
175,500,196	0	175,500,196
50,000,000		50,000,000
125,500,196	0	125,500,196

**Taxable Capital**

Rate	0.12500%
<b>Gross Part I.3 Tax - LCT</b>	156,875.25
Federal Surtax Rate	1.1200%
Less: Federal Surtax = Taxable Income x Surtax Rate	82,828
<b>Net Part I.3 Tax - LCT Payable (If surtax is greater than Gross LCT, then zero)</b>	74,048
<b>Net Part I.3 Tax - LCT Payable grossed-up (1 - 0.3612)</b>	115,917



# Test Year PILs/ Tax Provision

Name of Utility: Enzon Powerlines Ltd  
 License Number: SO 2002-0527  
 File Number: EB-2005-0353, EB-2007-0822  
 Name of Contact: Andrew Sasso

Phone Number: (519) 251-3738

**Wires Only**

**Regulatory Taxable Income - From 'Test Year Taxable Income'**

7,395,324

Corporate Income Tax Rate

36.12%

**Total Income Taxes**

2,671,191

2004 Actual

Variance

Explanation of Variance

Investment Tax Credits  
 Miscellaneous Tax Credits  
 Total Tax Credits

0

0

0


**Corporate PILs/Income Tax Provision for Test Year**  
**Ontario Capital Tax**  
 LCT

2,671,191  
 490,580  
 74,048

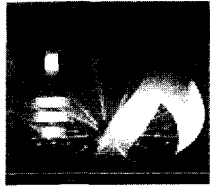
**INCLUSION IN RATES**

Income Tax (grossed-up)  
 Ontario Capital Tax (not grossed-up)  
 LCT (grossed-up)

4,181,576  
 490,580  
 115,917

**Tax Provision for 2006 EDR Model Rate Recovery (EDR Model Tab "4-2 OUTPUT from PILS MODEL" cell E15)**

4,788,073



# PILs VARIANCE

Name of Utility: Enwin Powerlines Ltd.

License Number: ED-2002-0527

File Numbers: EB-2005-0359, EB-2007-0522

Name of Contact: Andrew Sasso

Phone Number: (519) 255-2735

		<u>Income Taxes</u>	<u>OCT</u>	<u>LCT</u>	<u>TOTAL</u>
Actual PILs/Taxes Paid by the Utility <sup>1</sup>	2002		555,991	434,261	990,252
	2003		513,941	402,773	916,714
	2004		508,864	326,984	835,848
Test Year PILs/Taxes <sup>2</sup>	2006	4,181,576	490,580	115,917	4,788,073
Variance (2006 vs. 2004)		4,181,576 -	18,284 -	211,067	3,952,225
Percentage Variance between Actual 2004 and 2006 Proxy					83%

*If Cell K18 exceeds 25%, a narrative description of this variance shall be included in the Manager's Summary*

**Comments:**

<sup>1</sup> Actual Wires-Only PILs/ Taxes paid includes income taxes, Ontario Capital Tax and Large Corporation Tax. These values are available from your annual filings - SIMPIL model TaxRec

<sup>2</sup> Test Year PILs/Taxes include the grossed-up amounts for income taxes and Large Corporation Tax, plus Ontario Capital Tax.



# 2001 Fair Market Value (FMV) Bump

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso  
 Phone Number:

	CCA Class	October 1, 2001 FMV Bump	FMV Bump Non-Distribution	Utility FMV Bump
1620	Buildings and Fixtures	1	0	0
1635	Boiler Plant Equipment	1	0	0
1650	Reservoirs, Dams and Waterways	1	0	0
1660	Roads, Railroads and Bridges	1	0	0
1708	Buildings and Fixtures	1	0	0
1715	Station Equipment	1	0	0
1720	Towers and Fixtures	1	0	0
1725	Poles and Fixtures	1	0	0
1730	Overhead Conductors and Devices	1	0	0
1735	Underground Conduit	1	0	0
1740	Underground Conductors and Devices	1	0	0
1745	Roads and Trails	1	0	0
1808	Buildings and Fixtures	1	0	0
1815	Transformer Station Equipment - Normally Primary above 50 kV	1	0	0
1820	Distribution Station Equipment - Normally Primary below 50 kV	1	0	0
1825	Storage Battery Equipment	1	0	0
1830	Poles, Towers and Fixtures	1	0	0
1835	Overhead Conductors and Devices	1	0	0
1840	Underground Conduit	1	0	0
1845	Underground Conductors and Devices	1	0	0
1850	Line Transformers	1	0	0
1855	Services	1	0	0
1860	Meters	1	0	0
1865	Other Installations on Customer's Premises	1	0	0
1870	Leased Property on Customer Premises	1	0	0
1908	Buildings and Fixtures	1	0	0
1995	Contributions and Grants - Credit	1	0	0
2010	Electric Plant Purchased or Sold	1	0	0
2020	Experimental Electric Plant Unclassified	1	0	0
2030	Electric Plant and Equipment Leased to Others	1	0	0
2040	Electric Plant Held for Future Use	1	0	0
2050	Completed Construction Not Classified-- Electric	1	0	0
2070	Other Utility Plant	1	14,117,021	14,117,021
xxx1	Fixed Assets for Conservation and Demand Management	1	0	0
xxx2	Smart Meters	1	0	0
<b>SUBTOTAL - CLASS 1</b>			<b>14,117,021</b>	<b>14,117,021</b>





# 2001 Fair Market Value (FMV) Bump

Name of Utility: Enwin Powerlines Ltd.  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso  
 Phone Number:

	CCA Class	October 1, 2001 FMV Bump	FMV Bump Non-Distribution	Utility FMV Bump
1620	Buildings and Fixtures	2	0	0
1635	Boiler Plant Equipment	2	0	0
1650	Reservoirs, Dams and Waterways	2	0	0
1660	Roads, Railroads and Bridges	2	0	0
1708	Buildings and Fixtures	2	0	0
1715	Station Equipment	2	0	0
1720	Towers and Fixtures	2	0	0
1725	Poles and Fixtures	2	0	0
1730	Overhead Conductors and Devices	2	0	0
1735	Underground Conduit	2	0	0
1740	Underground Conductors and Devices	2	0	0
1745	Roads and Trails	2	0	0
1808	Buildings and Fixtures	2	0	0
1815	Transformer Station Equipment - Normally Primary above 50 kV	2	0	0
1820	Distribution Station Equipment - Normally Primary below 50 kV	2	0	0
1825	Storage Battery Equipment	2	0	0
1830	Poles, Towers and Fixtures	2	0	0
1835	Overhead Conductors and Devices	2	0	0
1840	Underground Conduit	2	0	0
1845	Underground Conductors and Devices	2	0	0
1850	Line Transformers	2	0	0
1855	Services	2	0	0
1860	Meters	2	0	0
1865	Other Installations on Customer's Premises	2	0	0
1870	Leased Property on Customer Premises	2	0	0
1908	Buildings and Fixtures	2	0	0
1995	Contributions and Grants - Credit	2	0	0
2010	Electric Plant Purchased or Sold	2	0	0
2020	Experimental Electric Plant Unclassified	2	0	0
2030	Electric Plant and Equipment Leased to Others	2	0	0
2040	Electric Plant Held for Future Use	2	0	0
2050	Completed Construction Not Classified-- Electric	2	0	0
2070	Other Utility Plant	2	11,439,201	11,439,201
xxx1	Fixed Assets for Conservation and Demand Management	2	0	0
xxx2	Smart Meters	2	0	0
<b>SUBTOTAL - CLASS 2</b>			<b>11,439,201</b>	<b>11,439,201</b>



# 2001 Fair Market Value (FMV) Bump

Name of Utility: Enwin Powerlines Ltd  
 License Number: ED-2002-0527  
 File Numbers: EB-2005-0359, EB-2007-0522  
 Name of Contact: Andrew Sasso  
 Phone Number:

	CCA Class	October 1, 2001 FMV Bump	FMV Bump Non-Distribution	Utility FMV Bump
1875	Street Lighting and Signal Systems	8	0	0
1915	Office Furniture and Equipment	8	0	0
1935	Stores Equipment	8	0	0
1940	Tools, Shop and Garage Equipment	8	0	0
1945	Measurement and Testing Equipment	8	0	0
1950	Power Operated Equipment	8	0	0
1955	Communication Equipment	8	0	0
1960	Miscellaneous Equipment	8	0	0
1965	Water Heater Rental Units	8	0	0
1970	Load Management Controls - Customer Premises	8	0	0
1975	Load Management Controls - Utility Premises	8	0	0
1980	System Supervisory Equipment	8	0	0
1985	Sentinel Lighting Rental Units	8	0	0
1990	Other Tangible Property	8	1,120,669	1,120,669
<b>SUBTOTAL - CLASS 8</b>			<b>1,120,669</b>	<b>1,120,669</b>
1920	Computer Equipment - Hardware	45	0	0
<b>SUBTOTAL - CLASS 45</b>			<b>0</b>	<b>0</b>
1930	Transportation Equipment	10	0	0
<b>SUBTOTAL - CLASS 10</b>			<b>0</b>	<b>0</b>
1925	Computer Software - CL12	12	0	0
<b>SUBTOTAL - CLASS 12</b>			<b>0</b>	<b>0</b>
1630	Leasehold Improvements	13 <sub>1</sub>	0	0
1710	Leasehold Improvements	13 <sub>2</sub>	0	0
1810	Leasehold Improvements	13 <sub>3</sub>	0	0
1910	Leasehold Improvements	13 <sub>4</sub>	0	0
<b>SUBTOTAL - CLASS 13</b>			<b>0</b>	<b>0</b>
1640	Engines and Engine-Driven Generators	43.1	0	0
1645	Turbogenerator Units	43.1	0	0
1655	Water Wheels, Turbines and Generators	43.1	0	0
1665	Fuel Holders, Producers and Accessories	43.1	0	0
1670	Prime Movers	43.1	0	0
1675	Generators	43.1	0	0
1680	Accessory Electric Equipment	43.1	0	0
1685	Miscellaneous Power Plant Equipment	43.1	0	0
<b>SUBTOTAL - Generating Equipment</b>			<b>0</b>	<b>0</b>
2005	Property Under Capital Leases	CL	0	0
2075	Non-Utility Property Owned or Under Capital Leases	CL	0	0
<b>SUBTOTAL - Capital Leases</b>			<b>0</b>	<b>0</b>
1606	Organization	ECP	0	0
1610	Miscellaneous Intangible Plant	ECP	0	0
1616	Land Rights	ECP	0	0
1706	Land Rights	ECP	0	0
1806	Land Rights	ECP	0	0
1906	Land Rights	ECP	0	0
2060	Electric Plant Acquisition Adjustment	ECP	0	0
2065	Other Electric Plant Adjustment	ECP	0	0
1608	Franchises and Consents	14	0	0
<b>SUBTOTAL - Eligible Capital Property</b>			<b>0</b>	<b>0</b>
1615	Land	LAND	0	0
1705	Land	LAND	0	0
1805	Land	LAND	0	0
1905	Land	LAND	0	0
<b>SUBTOTAL - Land</b>			<b>0</b>	<b>0</b>
2055	Construction Work in Progress--Electric	WIP	0	0
			0	0
<b>Total FMV Bump-up</b>			<b>26,676,891</b>	<b>26,676,891</b>