

January 22, 2007

Ms. Kristen Walli
Ontario Energy Board
P. O. Box 2319
2300, Yonge Street
26th, Floor
Toronto, On
M4P 1E4

Dear Madame:

Subject: Application for Incentive Rate Mechanism Adjustment Model (IMR)
: EB-2007-0539, IRM-2007
: RP-2005-0020, EDR-2006
: EB-2005-0380, EDR-2006

Please find enclosed one electronic version and 3 hard copies of the following:

- 1- EB-2007-0539_Hydro2000_Letter_2007IRModel_20070126
- 2- EB-2007-0539_Hydro2000_ManagerSummary_2007IRModel_20070126
- 3- EB-2007-0539_Hydro2000_2007IRModel_20070126

Please contact the undersigned for any information.

Yours truly,

Rene Beaulne (Bone)
Manager/CEO
613-679-4093