

- 1 • The GDP-IPI price escalator factor of 1.92%;
- 2 • Less Productivity Gain of 1%;
- 3 • Less the impact of the elimination of the Large Corporation Tax (LCT) of
- 4 0.443%

5

6 Hydro One Networks is also seeking approval for an increase in the rate rider for
7 the implementation of smart meter infrastructure from \$0.27 per metered
8 customer per month to \$0.93 per metered customer per month commencing May
9 1, 2007. The resulting increase for the average residential customer total bill will
10 be 0.5% assuming non-distribution charges remain unchanged.

11

12 4. Hydro One Distribution received OEB approval for interim TOU rates as part of
13 its Conservation and Demand Management (C&DM) programs on November 10,
14 2004 as part of the RP-2004-0457/EB2004-0203 proceeding. The interim TOU
15 rates approval expires on September 30, 2007 at the same time as the C&DM
16 programs. Hydro One Networks is therefore seeking approval to extend the
17 Interim TOU rates until Hydro One Distribution files an application and is
18 allowed to implement a new set of Distribution rates as part of the Board's
19 rebasement process to establish future Distribution rates. The difference in charges
20 will be allocated to the C&DM program funds up to and including the amount
21 available in that account. If charges exceed the amount in the C&DM program
22 fund, Hydro One Distribution requests that a variance account be established
23 where any remaining difference in charges may be accrued.

24

25 5. Hydro One Distribution is also requesting a variance account to capture the cost
26 increases over the current revenue requirement associated with permit fees
27 assessed by municipalities. The assessment of these permit fees is consistent with
28 Ontario Regulation 584/06 made under the Municipal Act, 2001 approved on
29 December 21, 2006. These costs are assessed to Hydro One Distribution by

1 municipalities for issuing permits with respect to activities associated with the
2 construction and maintenance of distribution assets. The annual amount is
3 expected to be approximately \$5 million.

4
5 6. Hydro One Networks' service territory was affected by four major weather storms
6 during 2006 which met the natural disaster criteria for the Z-factor. As allowed
7 under the Board Guidelines for the Second Generation Incentive Rate Mechanism,
8 Hydro One Networks could apply for a Z-factor to recover these extraordinary
9 costs. The restoration effort was massive and expensive and it was described as
10 outstanding by the Edison Electric Institute, which recognized Hydro One
11 Networks with the award for Emergency Recovery. Hydro One Networks does
12 not plan to apply for this recovery in this application.

13
14 7. The written evidence filed with the Board may be amended from time to time
15 prior to the Board's final decision on the Application. Further, the Applicant may
16 seek meetings with Board staff in an attempt to identify and reach agreements to
17 settle issues arising out of this Application.

18
19 8. The persons affected by this Application are the ratepayers of Hydro One
20 Networks' Distribution business. It is impractical to set out their names and
21 addresses because they are too numerous.

22
23 9. Hydro One Networks' requests that a copy of all documents filed with the Board
24 by each party to this Application be served on the Applicant and the Applicant's
25 counsel as follows:

26

1 a) The Applicant:

2

3 Mr. Glen MacDonald

4 Senior Advisor – Regulatory Affairs

5 Hydro One Networks Inc.

6

7 Address for personal service: 8th Floor, South Tower

8 483 Bay Street

9 Toronto, ON M5G 2P5

10

11 Mailing Address: 8th Floor, South Tower

12 483 Bay Street

13 Toronto, ON M5G 2P5

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15 Telephone: (416) 345-5913

16 Fax: (416) 345-5866

17 Electronic access: glen.e.macdonald@HydroOne.com

18

19 b) The Applicant's counsel:

20

21 Mr. Michael Engelberg

22 Assistant General Counsel

23 Hydro One Networks Inc.

24

25 Address for personal service: 15th Floor, North Tower

26 483 Bay Street

27 Toronto, Ontario M5G 2P5

28 Mailing Address: 15th Floor, North Tower

29 483 Bay Street

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Telephone: (416) 345-6305

Fax: (416) 345-6972

Electronic access: mengelberg@HydroOne.com

DATED at Toronto, Ontario, this 19th day of February, 2007.

HYDRO ONE NETWORKS INC.

By its counsel,

Michael Engelberg

EXHIBIT LIST

1
2

Exh	Tab	Schedule	Contents
A			Administration
	1	1	Application
	2	1	Exhibit List
B			Distribution Rates for May 1, 2007
	1	1	Development of Distribution Rates for May 1, 2007
	1	2	Smart Meter Rate Rider
	1	3	Interim Time-of-Use (TOU) Rates
C			Rate Schedules for Retail Customers
	1	1	Introduction to Rate Schedules
		2	Current Rate Schedules for Retail Customers
		3	Proposed Rate Schedules for Retail Customers
		4	Rate Impacts for Retail Customers - summer
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D			Rate Schedules for Acquired LDC Customers
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		3	Rate Impacts for Ailsa Craig - summer
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	4	1	Current Rate Schedules for Arran-Elderslie
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8		1	Current Rate Schedules for Blandford-Blenheim
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		3	Rate Impacts for Blandford-Blenheim - summer
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9		1	Current Rate Schedules for Blyth
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	24	1	Current Rate Schedules for Dryden
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	25	1	Current Rate Schedules for Dundalk
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	26	1	Current Rate Schedules for Durham
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		3	Rate Impacts for Durham - summer
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	27	1	Current Rate Schedules for Eganville

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29		1	Current Rate Schedules for Exeter
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		3	Rate Impacts for Fenelon Falls - summer
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		3	Rate Impacts for Kirkfield - summer
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79	1	1	Current Rate Schedules for Thorndale
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80	1	1	Current Rate Schedules for Thorold
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81	1	1	Current Rate Schedules for Tweed
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83	1		Current Rate Schedules for Warkworth
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		3	Rate Impacts for Warkworth - summer
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		5	Rate Impacts for Warkworth - annualized
84	1		Current Rate Schedules for West Elgin
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85	1		Current Rate Schedules for Whitchurch-Stouffville
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		3	Rate Impacts for Woodville - summer
		4	Rate Impacts for Woodville - winter
		5	Rate Impacts for Woodville - annualized
	87	1	Current Rate Schedules for Wyoming
		2	Proposed Rate Schedules for Wyoming
		3	Rate Impacts for Wyoming - summer
		4	Rate Impacts for Wyoming - winter
		5	Rate Impacts for Wyoming - annualized
E			Low Voltage Facilities Charges
	1	1	Current Low Voltage Facilities Charges
		2	Proposed Low Voltage Facilities Charges