January 26, 2007

Ontario Energy Board
26th Floor
2300 Yonge Street
Toronto, Ontario
M4P 1E4
ATT: Ms. Kirsten Walli, Secretary

Dear Ms. Walli,

ED-2002-0540

RP- 2005-0020 EB-2005-0388 (2006 EDR)

EB-2007-0551

2007 Electricity Distribution Rate Application

Lakeland Power Distribution Ltd.

In accordance with instructions released on December 20, 2006 of the Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation, and the 2006 Electricity Distribution Rate Handbook, Lakeland Power Distribution Ltd. requests a final order for the establishment of 2007 Tariff of Rates and Charges based on the 2007 IRM Model issued December 20, 2006 and including an application for a Z-factor related to a natural disaster as per 3.5 of the Board Report.

This application contains the following parts:

- Summary of the Application,
- Completed 2007 IRM Model
- Evidence for Z-factor including eligibility criteria and bill impact,

Three (3) hard copies of this application are enclosed, together with electronic copies of the application and attachments.

This application is respectfully submitted for the Board's consideration.

Yours truly,

Mr. Chris Litschko
President & CEO
Lakeland Power Distribution Ltd.

RP- 2005-0020
EB-2005-0388
2007 Electricity Distribution Rate Application
Lakeland Power Distribution Ltd.

SUMMARY OF APPLICATION

2007 IRM Rate Model

Lakeland Power Distribution Ltd. (LPDL) is filing a request for a 2007 Rate adjustment as per the Report of the Board dated December 20, 2006. We have provided the requisite inputs to the 2007 IRM Rate model.

Large Corporation Tax Allowance

LPDL did not have a Large Corporation Tax allowance approved in its 2006 distribution rates, and as such is not a factor in this application.

Incremental Approved 2006 CDM Funding

LPDL did not apply for 2006 CDM funding in excess of the third tranche of the Market Adjusted Revenue Requirement, and as such is not a factor in this application.

Price Cap Adjustment

The Board has determined that the GDP-IPI for the 2007 Rate Application is a current value of 1.92%. As such, LPDL has used the default value as found in the current version of the 2007 IRM model. LPDL is aware that this value will be updated with the final 2006 data published by Statistics Canada in late February 2007.

The Smart Meter Adder

LPDL currently includes $.25 per month per metered customer in its Monthly Service Charge in accordance with the Board's Decision of LPDL 2006 EDR decision. This has been removed then re-incorporated as per the IRM model.

Z-Factor Application

In addition to the IRM model, a model involving the calculation of a Z-factor has also been included with this application, including bill impacts.

The Z-factor being applied for involves storm damage incurred on August 2, 2006. This storm created a power outage for most of the customers in the LPDL area. Mutual Aid was enlisted from surrounding utilities in order to restore power as quickly and efficiently as possible. The average outage per customer was in excess of 12 hours due to the extreme nature of the damage. Outlying areas were restored within the week. The total costs incurred during the storm restoration were $217,870. Although storms are expected on occasion, this storm was extremely unusually with winds in excess of 100 mph. A second storm hit on September 24, 2006 and these related expenses are not included in the above costs.

The expenses for the August 2nd storm were outside of the base upon which the current rates were derived. This amount represents 6.34% of Total Distribution Expenses as calculated in the 2006 EDR model. LPDL is requesting a one year rate rider and requesting that these expenses may be included in account 1572, Extraordinary Event Costs.

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388
January 26, 2007

Storm Costs - Z-Factor Charge

Causation	Cost incurred for Storm Damage on August 4, 2006		Dollars
	Lakeland Power Labour	Regular hours	$7,133.63
		Overtime hours	$72,597.23
	Contract Labour	North Bay Hydro	$14,670.83
		Orillia Power	$22,511.31
		McNamara Powerline	$16,637.64
		Barkley Utilities	$9,090.00
		Muskoka Pole Line	$17,232.50
		The Treeman	$16,610.00
	Other	Material	$25,347.55
		Meals/Lodging	$3,760.98
		Trucks - on regular time	$1,665.40
		Trucks - on overtime	$10,612.93
		Total Storm Costs	$217,870.00
Materiality		Total Distribution expenses as per 2006 EDR model	$3,398,147.00
	if it exceeds .2%	Materiality %	6.41%

Prudence

Only repairs to damaged items are in above amounts and tree removal of those on lines in order to restore power as soon as possible. Mutual aid was enlisted in order to restore power as quickly and as efficiently as possible.

Customer Count as per 2006 EDR Model - Rate Impact		Monthly Charge	Annualized
Residential	7,300	$ 1.64	$ 19.74
General Service Less then 50 kW	1,474	$ 1.64	$ 19.74
General Service 50 to 4,999 kW	93	$ 1.64	$ 19.74
Unmetered Scattered Load	69	$ 1.64	$ 19.74
Sentinel Lighting	44	$ 1.64	$ 19.74
Street Lighting	2,058	$ 1.64	$ 19.74
Total	11,038		

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z-Factor Charge

Class	Monthly Service Charge		Add: Z-Factor Charge		2007 Final Monthly Service Charge	2007 Final Volumetric Charge kW / kWh	
Residential	$	14.92	$	1.64	$ 16.56	$	0.0132
General Service Less then 50 kW	$	30.17	$	1.64	$ 31.81	$	0.0097
General Service 50 to 4,999 kW	$ 501.61		$	1.64	$ 503.25	$	2.6619
Unmetered Scattered Load	$	14.96	$	1.64	$ 16.60	$	0.0097
Sentinel Lighting	$	1.26	$	1.64	$ 2.90	$	5.1570
Street Lighting	$	0.84	$	1.64	$ 2.48	$	3.5078

Watches and warnings
Environment Canada

Severe thunderstorm watch for: Parry Sound - Muskoka - Huntsville

SQUALL LINES THUNDERSTORMS TRACKING EASTWARD ACROSS SOUTHERN ONTARIO TONIGHT. MONITOR WEATHER CONDITIONS..LISTEN FOR UPDATED STATEMENTS. IF THREATENING WEATHER APPROACHES TAKE IMMEDIATE SAFETY PRECAUTIONS.

THE HOT..HUMID AND UNSTABLE AIR MASS REMAINS OVER SOUTHERN ONTARIO. THE COOL FRONT SPRAWLED WEST TO EAST ACROSS THE NORTHERN BRUCE PENINSULA WILL SLUMP VERY SLOWLY SOUTHEASTWARD OVERNIGHT. THUNDERSTORMS ARE DEVELOPING OVER MICHIGAN WEST OF LAKE HURON THIS AFTERNOON. SQUALL LINES OF THUNDERSTORMS ARE EXPECTED TO RACE EASTWARD ALONG THE COOL FRONT OVERNIGHT. DAMAGING DOWNBURSTS ARE THE MAIN THREAT WITH THESE THUNDERSTORMS. EASTERN ONTARIO WILL BE AFFECTED BY THESE THUNDERSTORMS AFTER MIDNIGHT. PLEASE REFER TO THE LATEST PUBLIC FORECASTS FOR FURTHER DETAILS.

ISSUED BY ENVIRONMENT CANADA
AT 10:03 PM EDT WEDNESDAY 2 AUGUST 2006

Press Release

Storm Causes Severe Damage To Lakeland Power Distribtution System Resulting In Service Interruption

For Immediate Release

At approximately 7:15 p.m. on Wednesday August 2, 2006 Hydro One's high voltage feed to Lakeland Power was lost due to a storm which resulted in the entire Town being left without electricity service. This severe thunderstorm which packed winds in excess of 90 kilometers per hour caused widespread damage to Lakeland Power's electricity distribution system. While most of the damage was confined to Bracebridge where 6,000 customers were left without electricity, smaller amounts of customers in Lakeland Power's Huntsville, Burk's Falls, Sundridge and Magnetawan areas were also affected.

Service started to be restored at midnight and while the electrical system is still being patrolled so far the following has been found: 20 distribution lines down, 25 broken hydro poles and 40 downed trees.

In an effort to restore service as soon as possible, all available Lakeland Power personnel were called in along with other staff from Lakeland Energy, Bracebridge Generation, local distribution companies and contractors.

While electricity distribution has been restored to most customers, Lakeland Power estimates that 2,000 customers remain without power and those in the Beaumont Drive – Stephens Bay Road area may not have their service restored until Friday.

Lakeland Power reminds the public to act in a safe manner by staying clear and reporting downed hydro lines.

Chris Litschko
President & CEO

Bill Impacts

Bill impact sheets for the rate application as per the IRM model as is as well as those including the Z-factor have been included in the application.

Summer – Bill Impact (no Z Factor)

Residential

Consumption	1,000 kWh 0 kW	Loss Factor	1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	1,000	$ 0.0131	$ 13.10	1,000	$ 0.0132	$ 13.20	$ 0.1000	0.76%	51.62%
Distribution (kW)	0	**$ -**	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	$ 0.0079	$ 7.90	1,000	$ 0.0079	$ 7.90	$ -	0.00%	30.89%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 35.79**			**$ 36.02**	**$ 0.23**	**0.64%**	**28.72%**
Other Charges (kWh)	1043	$ 0.0239	$ 24.92	1043	$ 0.0239	$ 24.92	$ -	0.00%	19.87%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	$ 0.0580	$ 34.80	600	$ 0.0580	$ 34.80	$ -	0.00%	27.75%
Cost of Power Commodity (kWh)	443	$ 0.0670	$ 29.67	443	$ 0.0670	$ 29.67	$ -	0.00%	23.66%
Total Bill before Taxes			**$ 125.18**			**$ 125.41**	**$ 0.23**	**0.18%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7.93**			**$ 7.52**	**-$ 0.40**	**- 5.09%**	
Total Bill after Taxes			**$ 133.11**			**$ 132.94**	**-$ 0.17**	**- 0.13%**	

Winter – Bill Impact (no Z-Factor)

Residential

Consumption	1,000 kWh 0 kW	Loss Factor	1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	1,000	$ 0.0131	$ 13.10	1,000	$ 0.0132	$ 13.20	$ 0.1000	0.76%	51.62%
Distribution (kW)	0	**$ -**	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	$ 0.0079	$ 7.90	1,000	$ 0.0079	$ 7.90	$ -	0.00%	30.89%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 35.79**			**$ 36.02**	**$ 0.23**	**0.64%**	**29.57%**
Other Charges (kWh)	1043	$ 0.0239	$ 24.92	1043	$ 0.0239	$ 24.92	$ -	0.00%	20.46%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	1,000	$ 0.0580	$ 58.00	1,000	$ 0.0580	$ 58.00	$ -	0.00%	47.61%
Cost of Power Commodity (kWh)	43	$ 0.0670	$ 2.87	43	$ 0.0670	$ 2.87	$ -	0.00%	2.35%
Total Bill before Taxes			**$ 121.58**			**$ 121.81**	**$ 0.23**	**0.19%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7.70**			**$ 7.31**	**-$ 0.39**	**- 5.08%**	
Total Bill after Taxes			**$ 129.28**			**$ 129.12**	**-$ 0.16**	**- 0.12%**	

Summer – Bill Impact (with Z Factor)

Residential

Consumption	1,000 kWh 0 kW		*Loss Factor*	*1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	1,000	$ 0.0131	$ 13.10	1,000	$ 0.0132	$ 13.20	$ 0.1000	0.76%	48.50%
Distribution (kW)	0	**$ -**	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000	$ 0.0079	$ 7.90	1,000	$ 0.0079	$ 7.90	$ -	0.00%	29.03%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 35.79**			**$ 37.66**	**$ 1.87**	**5.24%**	**29.64%**
Other Charges (kWh)	1043	$ 0.0239	$ 24.92	1043	$ 0.0239	$ 24.92	$ -	0.00%	19.62%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	$ 0.0580	$ 34.80	600	$ 0.0580	$ 34.80	$ -	0.00%	27.39%
Cost of Power Commodity (kWh)	443	$ 0.0670	$ 29.67	443	$ 0.0670	$ 29.67	$ -	0.00%	23.35%
Total Bill before Taxes			**$ 125.18**			**$ 127.06**	**$ 1.87**	**1.50%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7.93**			**$ 7.62**	**-$ 0.30**	**- 3.84%**	
Total Bill after Taxes			**$ 133.11**			**$ 134.68**	**$ 1.57**	**1.18%**	

Winter – Bill Impact (with Z factor)

Residential

Consumption	**1,000**	**kWh**	***Loss Factor***	***1.0428***
	0	**kW**		

	2006 BILL			**2007 BILL**			**IMPACT**		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82 %
Distribution (kWh)	1,000	$ 0.0131	$ 13.10	1,000	$ 0.0132	$ 13.20	$ 0.1000	0.76%	48.50 %
Distribution (kW)	0	**$ -**	$ -	0	$ -	$ -	$ -	0.00%	0.00 %
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04 %
Regulatory Assets (kWh)	1,000	$ 0.0079	$ 7.90	1,000	$ 0.0079	$ 7.90	$ -	0.00%	29.03 %
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00 %
Sub-Total			**$ 35.79**			**$ 37.66**	**$ 1.87**	**5.24%**	**30.51 %**
Other Charges (kWh)	1043	$ 0.0239	$ 24.92	1043	$ 0.0239	$ 24.92	$ -	0.00%	20.19 %
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00 %
Cost of Power Commodity (kWh)	1,000	$ 0.0580	$ 58.00	1,000	$ 0.0580	$ 58.00	$ -	0.00%	46.98 %
Cost of Power Commodity (kWh)	43	$ 0.0670	$ 2.87	43	$ 0.0670	$ 2.87	$ -	0.00%	2.32 %
Total Bill before Taxes			**$ 121.58**			**$ 123.46**	**$ 1.87**	**1.54%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7.70**			**$ 7.41**	**-$ 0.29**	**-3.80%**	
Total Bill after Taxes			**$ 129.28**			**$ 130.86**	**$ 1.58**	**1.22%**	

Ontario Energy Board

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Sheet 1 Utility Information Sheet

Legend:	Input Cell	Pull-Down Menu Option	Output Cell

Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC:	Lakeland Power Distribution Ltd.		
Licence Number:	ED-2002-0540		
IRM 2007 EB Number:	EB-2007-0551		
EDR 2006 RP Number:	RP-2005-0020	**EDR 2006 EB Number:**	EB-2005-0388
Date of Submission:	January 26, 2007	**Revision:**	0
Version:	1.0		

Contact Information

Name:	Margaret Maw
Title:	CFO
Phone Number:	705-789-5442
E-Mail Address:	mmaw@lakelandpower.on.ca

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Lakeland Power Distribution Ltd.
EB-2007-0551, EB-2005-0388
January 26, 2007
Sheet 2 - 2006 Rate Classes

Ontario

Instructions:
Step 1: Label the classes in column B exactly as indicated on your Board-Approved 2006 Tariff of Rates and Charges - this is found under sub-heading "Service Classifications". **Include correct spelling of classes as well as the order in which it appears in the tariff schedule.** Label the classes in column B with either a "Yes" or "No" by using the pull-down menu in column C.

	Service Classifications	Currently in Place
1	Residential	Yes
2	General Service Less then 50 kW	Yes
3	General Service 50 to 4,999 kW	Yes
4	Unmetered Scattered Load	Yes
5	Sentinel Lighting	Yes
6	Street Lighting	Yes
7	Service Class 7	No
8	Service Class 8	No
9	Service Class 9	No
10	Service Class 10	No
11	Service Class 11	No
12	Service Class 12	No
13	Service Class 13	No
14	Service Class 14	No
15	Service Class 15	No
16	Service Class 16	No

Step 2: (In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)
Label the classes in column F exactly as indicated on your Board-Approved 2006 Tariff of Rates and Charges - these are found under sub-heading "Monthly Rates and Charges". **Include correct spelling of classes as well as the order in which it appears in the tariff schedule.** Label the classes in column F with either a "Yes" or "No" by using the pull-down menu in column G.

Changes can be made to the Class names and will affect the rest of the model.
Upon completion, press the update button.

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less then 50 kW	Yes
3	General Service 50 to 4,999 kW	Yes
4	Unmetered Scattered Load	Yes
5	Sentinel Lighting	Yes
6	Street Lighting	Yes
7	Rate Class 7	No
8	Rate Class 8	No
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No

UPDATE BUTTON

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Lakeland Power Distribution Ltd.
EB-2007-0551, EB-2005-0388
January 26, 2007
Sheet 3 - 2006 Board-Approved Tariff of Rates and Charges

Instructions:
Enter your Board-Approved 2006 Tarrif of Rates and Charges, including the complete description of service classifcations as found in the Board-Approved 2006 Tariff of Rates and Charges.
In order to "Copy and Paste" the service classification descriptions from your MS Word or PDF document ensure that you have activated the input cells by double clicking within it before pasting.

SERVICE CLASSIFICATIONS

FOR OEB STAFF USE ONLY

Residential
This classification refers to the supply of electrical energy to residential customers residing in detached, semi detached, townhouse (freehold or condominium) dwelling units, duplexes or triplexes. Supply will be limited up to a maximum of 200 amp @240/120 volt. Further servicing details are available in our Condition of Service.

General Service Less then 50 kW
This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or is expected to be less than 50 kW. Further servicing details are available in our Condition of Service.

General Service 50 to 4,999 kW
This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is expected to be equal to or greater than 50 kW but less than 5,000 kW. Further servicing details are available in our Condition of Service.

Unmetered Scattered Load
This classification refers to a non-residential account taking electricity at 240/120 or 120 volts whose monthly peak demand is less than or expected to be less than 50 kW and is unmetered. A detailed calculation of the load will be calculated for billing purposes. Further servicing details are available in our Condition of Service.

Sentinel Lighting
This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in our Condition of Service.

Street Lighting
This classification refers to accounts concerning roadway lighting for a Municipality, Regional Municipality, and/or the Ministry of Transportation. This lighting will be controlled by photocells. The consumption for these customers will be based on the calculated connected load times as established in the approved OEB Street Lighting Load Shape Template. Further servicing details are available in our Condition of Service.

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Lakeland Power Distribution Ltd.
EB-2007-0551, EB-2005-0388
January 26, 2007
Sheet 3 - 2006 Board-Approved Tariff of Rates and Charges

Ontario

MONTHLY RATES AND CHARGES

Residential

Service Charge	$	14.79
Distribution Volumetric Rate	$/kWh	0.0131
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kWh	0.0079
Retail Transmission Rate – Network Service Rate	$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0050
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Lakeland Power Distribution Ltd.
EB-2007-0551, EB-2005-0388
January 26, 2007
Sheet 3 - 2006 Board-Approved Tariff of Rates and Charges

General Service Less then 50 kW

Service Charge	$	29.90
Distribution Volumetric Rate	$/kWh	0.0096
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kWh	0.0059
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0045
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

General Service 50 to 4,999 kW

Service Charge	$	497.04
Distribution Volumetric Rate	$/kW	2.6376
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kW	1.9115
Retail Transmission Rate – Network Service Rate	$/kW	2.1218
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.7882
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Unmetered Scattered Load

Service Charge	$	14.82
Distribution Volumetric Rate	$/kWh	0.0096
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kWh	0.0130
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0045
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Sentinel Lighting

Service Charge	$	1.25
Distribution Volumetric Rate	$/kW	5.1100
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kW	0.9154
Retail Transmission Rate – Network Service Rate	$/kW	1.6083
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.1411
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Street Lighting

Service Charge	$	0.83
Distribution Volumetric Rate	$/kW	3.4758
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kW	1.1016
Retail Transmission Rate – Network Service Rate	$/kW	1.6002
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.3824
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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Sheet 3 - 2006 Board-Approved Tariff of Rates and Charges

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Lakeland Power Distribution Ltd.
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Sheet 3 - 2006 Board-Approved Tariff of Rates and Charges

Specific Service Charges

Customer Administration

Arrears certificate	$	15.00
Statement of account	$	15.00
Request for other billing information	$	15.00
Income tax letter	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	$	30.00
Collection of account charge - no disconnection - after regular hours	$	165.00
Disconnect/Reconnect at meter - during regular hours	$	65.00
Disconnect/Reconnect at meter - after regular hours	$	185.00
Disconnect/Reconnect at pole - during regular hours	$	185.00
Disconnect/Reconnect at pole - after regular hours	$	415.00
	$	
	$	

Temporary service install & remove - overhead - no transformer	$	500.00
Install/Remove load control device - during regular hours	$	65.00
Install/Remove load control device - after regular hours	$	185.00
Specific Charge for Access to the Power Poles $/pole/year	$	22.35
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary metering allowance for transformer losses - applied to measured demand and energy	%	(1.00)
	$/kW	
	$/kW	

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW		1.0428
Total Loss Factor – Secondary Metered Customer > 5,000 kW		n/a
Total Loss Factor – Primary Metered Customer < 5,000 kW		1.0323
Total Loss Factor – Primary Metered Customer > 5,000 kW		n/a

2007 INCENTIVE RATE MECHANISM ADJUSTMENT

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Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers. This equates to an equivalent amount of $0.30 per month per residential customer for utilites that did not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2006 EDR model, Sheet 8-5, Column T. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

The adjusted smart meter rate adder for 2007 has yet to be determined (column F). When a decision is made, Board Staff will adjust the application to reflect the updated smart meter adder.

	Smart Meter Rate Adder	
	2006 EDR	2007 IRM
Residential	$ 0.25	
General Service Less then 50 kW	$ 0.25	
General Service 50 to 4,999 kW	$ 0.25	
Unmetered Scattered Load	$ -	
Sentinel Lighting	$ -	
Street Lighting	$ -	

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Sheet 5 - Removal of Smart Meter Charge from 2006 Rates

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge	Less: Smart Meter Charge	"Base" Monthly Service Charge	Unchanged Volumetric Rates from Sheet 2 *kW / kWh*	
Residential	$ 14.79	$ 0.25	$ 14.54	$ 0.0131	$/kWh
General Service Less then 50 kW	$ 29.90	$ 0.25	$ 29.65	$ 0.0096	$/kWh
General Service 50 to 4,999 kW	$ 497.04	$ 0.25	$ 496.79	$ 2.6376	$/kW
Unmetered Scattered Load	$ 14.82	$ -	$ 14.82	$ 0.0096	$/kWh
Sentinel Lighting	$ 1.25	$ -	$ 1.25	$ 5.1100	$/kW
Street Lighting	$ 0.83	$ -	$ 0.83	$ 3.4758	$/kW

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Sheet 6 - Conservation and Demand Management Adjustment

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2006?

☐ YES ☑ NO

2007 INCENTIVE RATE MECHANISM ADJUSTMENT

Lakeland Power Distribution Ltd.

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Sheet 7 - Large Corporation Tax Allowance

Did the applicant receive Board approval for Large Corporation Tax in 2006? ☐ YES ☑ NO

Ontario

Sheet 8 - Price Cap Adjustment to "Basic" Distribution Rates

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X
1.92%	1.00%	0.92%

	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
Residential	$14.54	$14.67	$ 0.0131	$0.0132
General Service Less then 50 kW	$29.65	$29.92	$ 0.0096	$0.0097
General Service 50 to 4,999 kW	$496.79	$501.36	$ 2.6376	$2.6619
Unmetered Scattered Load	$14.82	$14.96	$ 0.0096	$0.0097
Sentinel Lighting	$1.25	$1.26	$ 5.1100	$5.1570
Street Lighting	$0.83	$0.84	$ 3.4758	$3.5078

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Sheet 9 - Addback of Smart Meter Amounts

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge	Add: Smart Meter Charge	2007 Final Monthly Service Charge	2007 Final Volumetric Charge kW / kWh
Residential	$ 14.67	$ 0.25	$ 14.92	$ 0.0132
General Service Less then 50 kW	$ 29.92	$ 0.25	$ 30.17	$ 0.0097
General Service 50 to 4,999 kW	$ 501.36	$ 0.25	$ 501.61	$ 2.6619
Unmetered Scattered Load	$ 14.96	$ -	$ 14.96	$ 0.0097
Sentinel Lighting	$ 1.26	$ -	$ 1.26	$ 5.1570
Street Lighting	$ 0.84	$ -	$ 0.84	$ 3.5078

Lakeland Power Distribution Ltd.

Tariff OF RATES AND CHARGES
Effective May 1, 2007*
(*Except as otherwise noted)
This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0551

SERVICE CLASSIFICATIONS

FOR OEB STAFF USE ONLY

Residential

This classification refers to the supply of electrical energy to residential customers residing in detached, semi detached, townhouse (freehold or condominium) dwelling units, duplexes or triplexes. Supply will be limited up to a maximum of 200 amp @240/120 volt. Further servicing details are available in our Condition of Service.

General Service Less then 50 kW

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or is expected to be less than 50 kW. Further servicing details are available in our Condition of Service.

General Service 50 to 4,999 kW

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is expected to be equal to or greater than 50 kW but less than 5,000 kW. Further servicing details are available in our Condition of Service.

Unmetered Scattered Load

This classification refers to a non-residential account taking electricity at 240/120 or 120 volts whose monthly peak demand is less than or expected to be less than 50 kW and is unmetered. A detailed calculation of the load will be calculated for billing purposes. Further servicing details are available in our Condition of Service.

Sentinel Lighting

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in our Condition of Service.

Street Lighting

This classification refers to accounts concerning roadway lighting for a Municipality, Regional Municipality, and/or the Ministry of Transportation. This lighting will be controlled by photocells. The consumption for these customers will be based on the calculated connected load times as established in the approved OEB Street Lighting Load Shape Template. Further servicing details are available in our Condition of Service.

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Tariff OF RATES AND CHARGES

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MONTHLY RATES AND CHARGES

Residential

Service Charge	$	14.92
Distribution Volumetric Rate	$/kWh	0.0132
Regulatory Asset Recovery	$/kWh	0.0079
Retail Transmission Rate – Network Service Rate	$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0050
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

General Service Less then 50 kW

Service Charge	$	30.17
Distribution Volumetric Rate	$/kWh	0.0097
Regulatory Asset Recovery	$/kWh	0.0059
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0045
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

General Service 50 to 4,999 kW

Service Charge	$	501.61
Distribution Volumetric Rate	$/kW	2.6619
Regulatory Asset Recovery	$/kW	1.9115
Retail Transmission Rate – Network Service Rate	$/kW	2.1218
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.7882
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

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Unmetered Scattered Load

Service Charge	$	14.96
Distribution Volumetric Rate	$/kWh	0.0097
Regulatory Asset Recovery	$/kWh	0.0130
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0045
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Sentinel Lighting

Service Charge	$	1.26
Distribution Volumetric Rate	$/kW	5.1570
Regulatory Asset Recovery	$/kW	0.9154
Retail Transmission Rate – Network Service Rate	$/kW	1.6083
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.1411
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Street Lighting

Service Charge	$	0.84
Distribution Volumetric Rate	$/kW	3.5078
Regulatory Asset Recovery	$/kW	1.1016
Retail Transmission Rate – Network Service Rate	$/kW	1.6002
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.3824
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Lakeland Power Distribution Ltd.

Tariff OF RATES AND CHARGES

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Specific Service Charges

Customer Administration

Arrears certificate	$	15.00
Statement of account	$	15.00
Request for other billing information	$	15.00
Income tax letter	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	$	30.00
Collection of account charge - no disconnection - after regular hours	$	165.00
Disconnect/Reconnect at meter - during regular hours	$	65.00
Disconnect/Reconnect at meter - after regular hours	$	185.00
Disconnect/Reconnect at pole - during regular hours	$	185.00
Disconnect/Reconnect at pole - after regular hours	$	415.00

Temporary service install & remove - overhead - no transformer	$	500.00
Install/Remove load control device - during regular hours	$	65.00
Install/Remove load control device - after regular hours	$	185.00
Specific Charge for Access to the Power Poles $/pole/year	$	22.35

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	-0.60
Primary metering allowance for transformer losses - applied to measured demand and energy	%	-1.00

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0428
Total Loss Factor – Secondary Metered Customer > 5,000 kW	n/a
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0323
Total Loss Factor – Primary Metered Customer > 5,000 kW	n/a

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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January 26, 2007

Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption 100 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	100	$ 0.0131	$ 1.31	100	$ 0.0132	$ 1.32	$ 0.0100	0.76%	5.16%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	100	$ 0.0079	$ 0.79	100	$ 0.0079	$ 0.79	$ -	0.00%	3.09%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 16.89**			**$ 17.03**	**$ 0.14**	**0.83%**	**66.60%**
Other Charges (kWh)	104	$ 0.0239	$ 2.49	104	$ 0.0239	$ 2.49	$ -	0.00%	9.75%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	104	$ 0.0580	$ 6.05	104	$ 0.0580	$ 6.05	$ -	0.00%	23.65%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 25.43**			**$ 25.57**	**$ 0.14**	**0.55%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 1.61**			**$ 1.53**	**-$ 0.08**	**-4.74%**	
Total Bill after Taxes			**$ 27.04**			**$ 27.10**	**$ 0.06**	**0.24%**	

Residential

Consumption 250 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	250	$ 0.0131	$ 3.28	250	$ 0.0132	$ 3.30	$ 0.0250	0.76%	12.91%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	250	$ 0.0079	$ 1.98	250	$ 0.0079	$ 1.98	$ -	0.00%	7.72%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 20.04**			**$ 20.20**	**$ 0.16**	**0.77%**	**48.61%**
Other Charges (kWh)	261	$ 0.0239	$ 6.23	261	$ 0.0239	$ 6.23	$ -	0.00%	15.00%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	261	$ 0.0580	$ 15.12	261	$ 0.0580	$ 15.12	$ -	0.00%	36.39%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 41.39**			**$ 41.55**	**$ 0.16**	**0.37%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2.62**			**$ 2.49**	**-$ 0.13**	**-4.91%**	
Total Bill after Taxes			**$ 44.01**			**$ 44.04**	**$ 0.03**	**0.06%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	600	$	0.058	600	$	0.058
greater than	> 600	$	0.067	> 600	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Residential

Consumption 500 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	500	$ 0.0131	$ 6.55	500	$ 0.0132	$ 6.60	$ 0.0500	0.76%	25.81%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	500	$ 0.0079	$ 3.95	500	$ 0.0079	$ 3.95	$ -	0.00%	15.45%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 25.29**			**$ 25.47**	**$ 0.18**	**0.71%**	**37.36%**
Other Charges (kWh)	521	$ 0.0239	$ 12.46	521	$ 0.0239	$ 12.46	$ -	0.00%	18.28%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	521	$ 0.0580	$ 30.24	521	$ 0.0580	$ 30.24	$ -	0.00%	44.36%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 67.99**			**$ 68.17**	**$ 0.18**	**0.26%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 4.31**			**$ 4.09**	**-$ 0.22**	**-5.01%**	
Total Bill after Taxes			**$ 72.30**			**$ 72.26**	**-$ 0.04**	**-0.05%**	

Residential

Consumption 750 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	750	$ 0.0131	$ 9.83	750	$ 0.0132	$ 9.90	$ 0.0750	0.76%	38.72%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	750	$ 0.0079	$ 5.93	750	$ 0.0079	$ 5.93	$ -	0.00%	23.17%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 30.54**			**$ 30.75**	**$ 0.21**	**0.67%**	**31.88%**
Other Charges (kWh)	782	$ 0.0239	$ 18.69	782	$ 0.0239	$ 18.69	$ -	0.00%	19.38%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	$ 0.0580	$ 34.80	600	$ 0.0580	$ 34.80	$ -	0.00%	36.09%
Cost of Power Commodity (kWh)	182	$ 0.0670	$ 12.20	182	$ 0.0670	$ 12.20	$ -	0.00%	12.65%
Total Bill before Taxes			**$ 96.23**			**$ 96.44**	**$ 0.21**	**0.21%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6.09**			**$ 5.79**	**-$ 0.31**	**-5.06%**	
Total Bill after Taxes			**$ 102.33**			**$ 102.22**	**-$ 0.10**	**-0.10%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption	1,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	1,000	$ 0.0131	$ 13.10	1,000	$ 0.0132	$ 13.20	$ 0.1000	0.76%	51.62%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	$ 0.0079	$ 7.90	1,000	$ 0.0079	$ 7.90	$ -	0.00%	30.89%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 35.79**			**$ 36.02**	**$ 0.23**	**0.64%**	**28.72%**
Other Charges (kWh)	1043	$ 0.0239	$ 24.92	1043	$ 0.0239	$ 24.92	$ -	0.00%	19.87%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	$ 0.0580	$ 34.80	600	$ 0.0580	$ 34.80	$ -	0.00%	27.75%
Cost of Power Commodity (kWh)	443	$ 0.0670	$ 29.67	443	$ 0.0670	$ 29.67	$ -	0.00%	23.66%
Total Bill before Taxes			**$ 125.18**			**$ 125.41**	**$ 0.23**	**0.18%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7.93**			**$ 7.52**	**-$ 0.40**	**-5.09%**	
Total Bill after Taxes			**$ 133.11**			**$ 132.94**	**-$ 0.17**	**-0.13%**	

Residential

Consumption	1,500 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	1,500	$ 0.0131	$ 19.65	1,500	$ 0.0132	$ 19.80	$ 0.1500	0.76%	77.43%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,500	$ 0.0079	$ 11.85	1,500	$ 0.0079	$ 11.85	$ -	0.00%	46.34%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 46.29**			**$ 46.57**	**$ 0.28**	**0.60%**	**25.40%**
Other Charges (kWh)	1564	$ 0.0239	$ 37.38	1564	$ 0.0239	$ 37.38	$ -	0.00%	20.39%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	$ 0.0580	$ 34.80	600	$ 0.0580	$ 34.80	$ -	0.00%	18.98%
Cost of Power Commodity (kWh)	964	$ 0.0670	$ 64.60	964	$ 0.0670	$ 64.60	$ -	0.00%	35.23%
Total Bill before Taxes			**$ 183.08**			**$ 183.36**	**$ 0.28**	**0.15%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 11.59**			**$ 11.00**	**-$ 0.59**	**-5.12%**	
Total Bill after Taxes			**$ 194.67**			**$ 194.36**	**-$ 0.31**	**-0.16%**	

Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

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2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption 2,000 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	2,000	$ 0.0131	$ 26.20	2,000	$ 0.0132	$ 26.40	$ 0.2000	0.76%	103.24%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	$ 0.0079	$ 15.80	2,000	$ 0.0079	$ 15.80	$ -	0.00%	61.79%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 56.79**			**$ 57.12**	**$ 0.33**	**0.58%**	**23.67%**
Other Charges (kWh)	2086	$ 0.0239	$ 49.85	2086	$ 0.0239	$ 49.85	$ -	0.00%	20.66%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	$ 0.0580	$ 34.80	600	$ 0.0580	$ 34.80	$ -	0.00%	14.42%
Cost of Power Commodity (kWh)	1,486	$ 0.0670	$ 99.54	1,486	$ 0.0670	$ 99.54	$ -	0.00%	41.25%
Total Bill before Taxes			**$ 240.97**			**$ 241.30**	**$ 0.33**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.26**			**$ 14.48**	**-$ 0.78**	**-5.13%**	
Total Bill after Taxes			**$ 256.23**			**$ 255.78**	**-$ 0.45**	**-0.18%**	

General Service Less then 50 kW

Consumption 1,000 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	1,000	$ 0.0096	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.1000	1.04%	37.93%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	$ 0.0059	$ 5.90	1,000	$ 0.0059	$ 5.90	$ -	0.00%	23.07%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 45.40**			**$ 45.77**	**$ 0.37**	**0.81%**	**34.47%**
Other Charges (kWh)	1043	$ 0.0229	$ 23.88	1043	$ 0.0229	$ 23.88	$ -	0.00%	17.99%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	32.76%
Cost of Power Commodity (kWh)	293	$ 0.0670	$ 19.62	293	$ 0.0670	$ 19.62	$ -	0.00%	14.78%
Total Bill before Taxes			**$ 132.40**			**$ 132.77**	**$ 0.37**	**0.28%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 8.39**			**$ 7.97**	**-$ 0.42**	**-5.00%**	
Total Bill after Taxes			**$ 140.78**			**$ 140.73**	**-$ 0.05**	**-0.03%**	

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Lakeland Power Distribution Ltd.

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	600	$	0.058	600	$	0.058
greater than	> 600	$	0.067	> 600	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

General Service Less then 50 kW

Consumption 2,000 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	2,000	$ 0.0096	$ 19.20	2,000	$ 0.0097	$ 19.40	$ 0.2000	1.04%	75.87%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	$ 0.0059	$ 11.80	2,000	$ 0.0059	$ 11.80	$ -	0.00%	46.15%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 60.90**			**$ 61.37**	**$ 0.47**	**0.77%**	**25.35%**
Other Charges (kWh)	2086	$ 0.0229	$ 47.76	2086	$ 0.0229	$ 47.76	$ -	0.00%	19.73%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	17.97%
Cost of Power Commodity (kWh)	1,336	$ 0.0670	$ 89.49	1,336	$ 0.0670	$ 89.49	$ -	0.00%	36.96%
Total Bill before Taxes			**$ 241.65**			**$ 242.12**	**$ 0.47**	**0.19%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.30**			**$ 14.53**	**-$ 0.78**	**-5.08%**	
Total Bill after Taxes			**$ 256.95**			**$ 256.64**	**-$ 0.31**	**-0.12%**	

General Service Less then 50 kW

Consumption 5,000 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	5,000	$ 0.0096	$ 48.00	5,000	$ 0.0097	$ 48.50	$ 0.5000	1.04%	189.67%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	5,000	$ 0.0059	$ 29.50	5,000	$ 0.0059	$ 29.50	$ -	0.00%	115.37%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 107.40**			**$ 108.17**	**$ 0.77**	**0.72%**	**18.97%**
Other Charges (kWh)	5214	$ 0.0229	$ 119.40	5214	$ 0.0229	$ 119.40	$ -	0.00%	20.94%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	7.63%
Cost of Power Commodity (kWh)	4,464	$ 0.0670	$ 299.09	4,464	$ 0.0670	$ 299.09	$ -	0.00%	52.46%
Total Bill before Taxes			**$ 569.39**			**$ 570.16**	**$ 0.77**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 36.06**			**$ 34.21**	**-$ 1.85**	**-5.14%**	
Total Bill after Taxes			**$ 605.45**			**$ 604.37**	**-$ 1.08**	**-0.18%**	

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

General Service Less then 50 kW

Consumption 10,000 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	10,000	$ 0.0096	$ 96.00	10,000	$ 0.0097	$ 97.00	$ 1.0000	1.04%	379.34%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	$ 0.0059	$ 59.00	10,000	$ 0.0059	$ 59.00	$ -	0.00%	230.73%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 184.90**			**$ 186.17**	**$ 1.27**	**0.69%**	**16.67%**
Other Charges (kWh)	10428	$ 0.0229	$ 238.80	10428	$ 0.0229	$ 238.80	$ -	0.00%	21.38%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.89%
Cost of Power Commodity (kWh)	9,678	$ 0.0670	$ 648.43	9,678	$ 0.0670	$ 648.43	$ -	0.00%	58.06%
Total Bill before Taxes			**$ 1,115.63**			**$ 1,116.90**	**$ 1.27**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 70.66**			**$ 67.01**	**-$ 3.64**	**-5.16%**	
Total Bill after Taxes			**$ 1,186.28**			**$ 1,183.91**	**-$ 2.37**	**-0.20%**	

General Service Less then 50 kW

Consumption 15,000 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	15,000	$ 0.0096	$ 144.00	15,000	$ 0.0097	$ 145.50	$ 1.5000	1.04%	569.01%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	$ 0.0059	$ 88.50	15,000	$ 0.0059	$ 88.50	$ -	0.00%	346.10%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 262.40**			**$ 264.17**	**$ 1.77**	**0.67%**	**15.88%**
Other Charges (kWh)	15642	$ 0.0229	$ 358.20	15642	$ 0.0229	$ 358.20	$ -	0.00%	21.53%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.61%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	59.97%
Total Bill before Taxes			**$ 1,661.87**			**$ 1,663.64**	**$ 1.77**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 105.25**			**$ 99.82**	**-$ 5.43**	**-5.16%**	
Total Bill after Taxes			**$ 1,767.12**			**$ 1,763.45**	**-$ 3.66**	**-0.21%**	

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Lakeland Power Distribution Ltd.

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	600	$	0.058	600	$	0.058
greater than	> 600	$	0.067	> 600	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

General Service 50 to 4,999 kW

Consumption 15,000 kWh 60 kW ***Loss Factor 1.0428***

	2006 BILL					2007 BILL					IMPACT			
	Volume	RATE $		CHARGE $		Volume	RATE $		CHARGE $		$		%	% of Total Bill
Monthly Service Charge				$	497.04				$	501.61	$	4.57	0.92%	1961.67%
Distribution (kWh)	15,000	$	-	$	-	15,000	$	-	$	-	$	-	0.00%	0.00%
Distribution (kW)	60	**$**	**2.6376**	$	158.26	60	$	2.6619	$	159.71	$	1.46	0.92%	624.60%
Regulatory Assets (kWh)	15,000	$	-	$	-	15,000	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kW)	60	$	1.9115	$	114.69	60	$	1.9115	$	114.69	$	-	0.00%	448.52%
Sub-Total				**$**	**769.99**				**$**	**776.01**	**$**	**6.03**	**0.78%**	**34.21%**
Other Charges (kWh)	15642	$	0.0132	$	206.47	15642	$	0.0132	$	206.47	$	-	0.00%	9.10%
Other Charges (kW)	63	$	3.9100	$	244.64	63	$	3.9100	$	244.64	$	-	0.00%	10.78%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	1.92%
Cost of Power Commodity (kWh)	14,892	$	0.0670	$	997.76	14,892	$	0.0670	$	997.76	$	-	0.00%	43.99%
Total Bill before Taxes				**$**	**2,262.37**				**$**	**2,268.39**	**$**	**6.03**	**0.27%**	**100%**
GST (2006 - 7%, 2007 - 6%)				**$**	**143.28**				**$**	**136.10**	**-$**	**7.18**	**-5.01%**	
Total Bill after Taxes				**$**	**2,405.65**				**$**	**2,404.50**	**-$**	**1.15**	**-0.05%**	

General Service 50 to 4,999 kW

Consumption 40,000 kWh 100 kW ***Loss Factor 1.0428***

	2006 BILL					2007 BILL					IMPACT			
	Volume	RATE $		CHARGE $		Volume	RATE $		CHARGE $		$		%	% of Total Bill
Monthly Service Charge				$	497.04				$	501.61	$	4.57	0.92%	1961.67%
Distribution (kWh)	40,000	$	-	$	-	40,000	$	-	$	-	$	-	0.00%	0.00%
Distribution (kW)	100	**$**	**2.6376**	$	263.76	100	$	2.6619	$	266.19	$	2.43	0.92%	1041.00%
Regulatory Assets (kWh)	40,000	$	-	$	-	40,000	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kW)	100	$	1.9115	$	191.15	100	$	1.9115	$	191.15	$	-	0.00%	747.54%
Sub-Total				**$**	**951.95**				**$**	**958.95**	**$**	**7.00**	**0.74%**	**20.38%**
Other Charges (kWh)	41712	$	0.0132	$	550.60	41712	$	0.0132	$	550.60	$	-	0.00%	11.70%
Other Charges (kW)	104	$	3.9100	$	407.73	104	$	3.9100	$	407.73	$	-	0.00%	8.67%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	0.92%
Cost of Power Commodity (kWh)	40,962	$	0.0670	$	2,744.45	40,962	$	0.0670	$	2,744.45	$	-	0.00%	58.33%
Total Bill before Taxes				**$**	**4,698.24**				**$**	**4,705.24**	**$**	**7.00**	**0.15%**	**100%**
GST (2006 - 7%, 2007 - 6%)				**$**	**297.56**				**$**	**282.31**	**-$**	**15.24**	**-5.12%**	
Total Bill after Taxes				**$**	**4,995.79**				**$**	**4,987.55**	**-$**	**8.24**	**-0.16%**	

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Lakeland Power Distribution Ltd.

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

General Service 50 to 4,999 kW

Consumption	100,000 kWh 500 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 2.6376**	$ 1,318.80	500	$ 2.6619	$ 1,330.95	$ 12.15	0.92%	5205.01%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.9115	$ 955.75	500	$ 1.9115	$ 955.75	$ -	0.00%	3737.70%
Sub-Total			**$ 2,771.59**			**$ 2,788.31**	**$ 16.72**	**0.60%**	**21.15%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.44%
Other Charges (kW)	521	$ 3.9100	$ 2,038.67	521	$ 3.9100	$ 2,038.67	$ -	0.00%	15.46%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.33%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	52.62%
Total Bill before Taxes			**$ 13,166.77**			**$ 13,183.49**	**$ 16.72**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 833.90**			**$ 791.01**	**-$ 42.89**	**-5.14%**	
Total Bill after Taxes			**$ 14,000.67**			**$ 13,974.50**	**-$ 26.17**	**-0.19%**	

General Service 50 to 4,999 kW

Consumption	400,000 kWh 1000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 2.6376**	$ 2,637.60	1,000	$ 2.6619	$ 2,661.90	$ 24.30	0.92%	10410.03%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.9115	$ 1,911.50	1,000	$ 1.9115	$ 1,911.50	$ -	0.00%	7475.40%
Sub-Total			**$ 5,046.14**			**$ 5,075.01**	**$ 28.87**	**0.57%**	**11.91%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.93%
Other Charges (kW)	1,043	$ 3.9100	$ 4,077.35	1,043	$ 3.9100	$ 4,077.35	$ -	0.00%	9.57%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.49%
Total Bill before Taxes			**$ 42,569.76**			**$ 42,598.63**	**$ 28.87**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,696.08**			**$ 2,555.92**	**-$ 140.17**	**-5.20%**	
Total Bill after Taxes			**$ 45,265.85**			**$ 45,154.55**	**-$ 111.30**	**-0.25%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

General Service 50 to 4,999 kW

Consumption 1,000,000 kWh 3000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 2.6376**	$ 7,912.80	3,000	$ 2.6619	$ 7,985.70	$ 72.90	0.92%	31230.09%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.9115	$ 5,734.50	3,000	$ 1.9115	$ 5,734.50	$ -	0.00%	22426.21%
Sub-Total			**$ 14,144.34**			**$ 14,221.81**	**$ 77.47**	**0.55%**	**12.92%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.50%
Other Charges (kW)	3,128	$ 3.9100	$ 12,232.04	3,128	$ 3.9100	$ 12,232.04	$ -	0.00%	11.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.42%
Total Bill before Taxes			**$ 110,002.19**			**$ 110,079.66**	**$ 77.47**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,966.81**			**$ 6,604.78**	**-$ 362.03**	**-5.20%**	
Total Bill after Taxes			**$ 116,969.00**			**$ 116,684.44**	**-$ 284.56**	**-0.24%**	

General Service 50 to 4,999 kW

Consumption 1,500,000 kWh 4000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 2.6376**	$ 10,550.40	4,000	$ 2.6619	$ 10,647.60	$ 97.20	0.92%	41640.12%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 1.9115	$ 7,646.00	4,000	$ 1.9115	$ 7,646.00	$ -	0.00%	29901.61%
Sub-Total			**$ 18,693.44**			**$ 18,795.21**	**$ 101.77**	**0.54%**	**11.71%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	12.86%
Other Charges (kW)	4,171	$ 3.9100	$ 16,309.39	4,171	$ 3.9100	$ 16,309.39	$ -	0.00%	10.16%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	65.25%
Total Bill before Taxes			**$ 160,444.92**			**$ 160,546.69**	**$ 101.77**	**0.06%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 10,161.51**			**$ 9,632.80**	**-$ 528.71**	**-5.20%**	
Total Bill after Taxes			**$ 170,606.43**			**$ 170,179.49**	**-$ 426.94**	**-0.25%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Unmetered Scattered Load

Consumption	15,000 kWh 60 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 0.0096**	$ 0.58	60	$ 0.0097	$ 0.58	$ 0.01	1.04%	2.28%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.0130	$ 0.78	60	$ 0.0130	$ 0.78	$ -	0.00%	3.05%
Sub-Total			**$ 16.18**			**$ 16.32**	**$ 0.15**	**0.90%**	**1.29%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	16.33%
Other Charges (kW)	63	$ 0.0097	$ 0.61	63	$ 0.0097	$ 0.61	$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.44%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	78.90%
Total Bill before Taxes			**$ 1,264.52**			**$ 1,264.67**	**$ 0.15**	**0.01%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 80.09**			**$ 75.88**	**-$ 4.21**	**-5.25%**	
Total Bill after Taxes			**$ 1,344.61**			**$ 1,340.55**	**-$ 4.06**	**-0.30%**	

Unmetered Scattered Load

Consumption	40,000 kWh 100 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 0.0096**	$ 0.96	100	$ 0.0097	$ 0.97	$ 0.01	1.04%	3.79%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.0130	$ 1.30	100	$ 0.0130	$ 1.30	$ -	0.00%	5.08%
Sub-Total			**$ 17.08**			**$ 17.23**	**$ 0.15**	**0.88%**	**0.51%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	16.40%
Other Charges (kW)	104	$ 0.0097	$ 1.01	104	$ 0.0097	$ 1.01	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.30%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	81.76%
Total Bill before Taxes			**$ 3,356.64**			**$ 3,356.79**	**$ 0.15**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 212.59**			**$ 201.41**	**-$ 11.18**	**-5.26%**	
Total Bill after Taxes			**$ 3,569.23**			**$ 3,558.20**	**-$ 11.03**	**-0.31%**	

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	600	$	0.058	600	$	0.058
greater than	> 600	$	0.067	> 600	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Unmetered Scattered Load

Consumption 100,000 kWh 500 kW ***Loss Factor 1.0428***

	2006 BILL					2007 BILL					IMPACT			
	Volume		RATE $		CHARGE $	Volume		RATE $		CHARGE $		$	%	% of Total Bill
Monthly Service Charge				$	14.82				$	14.96	$	0.14	0.94%	58.50%
Distribution (kWh)	100,000	$	-	$	-	100,000	$	-	$	-	$	-	0.00%	0.00%
Distribution (kW)	500	**$**	**0.0096**	$	4.80	500	$	0.0097	$	4.85	$	0.05	1.04%	18.97%
Regulatory Assets (kWh)	100,000	$	-	$	-	100,000	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kW)	500	$	0.0130	$	6.50	500	$	0.0130	$	6.50	$	-	0.00%	25.42%
Sub-Total				**$**	**26.12**				**$**	**26.31**	**$**	**0.19**	**0.73%**	**0.31%**
Other Charges (kWh)	104280	$	0.0132	$	1,376.50	104280	$	0.0132	$	1,376.50	$	-	0.00%	16.41%
Other Charges (kW)	521	$	0.0097	$	5.06	521	$	0.0097	$	5.06	$	-	0.00%	0.06%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	0.52%
Cost of Power Commodity (kWh)	103,530	$	0.0670	$	6,936.51	103,530	$	0.0670	$	6,936.51	$	-	0.00%	82.70%
Total Bill before Taxes				**$**	**8,387.68**				**$**	**8,387.87**	**$**	**0.19**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)				**$**	**531.22**				**$**	**503.27**	**-$**	**27.95**	**-5.26%**	
Total Bill after Taxes				**$**	**8,918.90**				**$**	**8,891.15**	**-$**	**27.76**	**-0.31%**	

Unmetered Scattered Load

Consumption 400,000 kWh 1000 kW ***Loss Factor 1.0428***

	2006 BILL					2007 BILL					IMPACT			
	Volume		RATE $		CHARGE $	Volume		RATE $		CHARGE $		$	%	% of Total Bill
Monthly Service Charge				$	14.82				$	14.96	$	0.14	0.94%	58.50%
Distribution (kWh)	400,000	$	-	$	-	400,000	$	-	$	-	$	-	0.00%	0.00%
Distribution (kW)	1,000	**$**	**0.0096**	$	9.60	1,000	$	0.0097	$	9.70	$	0.10	1.04%	37.93%
Regulatory Assets (kWh)	400,000	$	-	$	-	400,000	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kW)	1,000	$	0.0130	$	13.00	1,000	$	0.0130	$	13.00	$	-	0.00%	50.84%
Sub-Total				**$**	**37.42**				**$**	**37.66**	**$**	**0.24**	**0.64%**	**0.11%**
Other Charges (kWh)	417120	$	0.0132	$	5,505.98	417120	$	0.0132	$	5,505.98	$	-	0.00%	16.44%
Other Charges (kW)	1,043	$	0.0097	$	10.12	1,043	$	0.0097	$	10.12	$	-	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	0.13%
Cost of Power Commodity (kWh)	416,370	$	0.0670	$	27,896.79	416,370	$	0.0670	$	27,896.79	$	-	0.00%	83.29%
Total Bill before Taxes				**$**	**33,493.81**				**$**	**33,494.05**	**$**	**0.24**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)				**$**	**2,121.27**				**$**	**2,009.64**	**-$**	**111.63**	**-5.26%**	
Total Bill after Taxes				**$**	**35,615.08**				**$**	**35,503.69**	**-$**	**111.39**	**-0.31%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Lakeland Power Distribution Ltd.
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Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	600	$	0.058	600	$	0.058
greater than	> 600	$	0.067	> 600	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Unmetered Scattered Load

Consumption 1,000,000 kWh 3000 kW **Loss Factor 1.0428**

	2006 BILL					2007 BILL					IMPACT			
	Volume	RATE $		CHARGE $		Volume	RATE $		CHARGE $		$		%	% of Total Bill
Monthly Service Charge				$	14.82				$	14.96	$	0.14	0.94%	58.50%
Distribution (kWh)	1,000,000	$	-	$	-	1,000,000	$	-	$	-	$	-	0.00%	0.00%
Distribution (kW)	3,000	$	0.0096	$	28.80	3,000	$	0.0097	$	29.10	$	0.30	1.04%	113.80%
Regulatory Assets (kWh)	1,000,000	$	-	$	-	1,000,000	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kW)	3,000	$	0.0130	$	39.00	3,000	$	0.0130	$	39.00	$	-	0.00%	152.52%
Sub-Total				**$**	**82.62**				**$**	**83.06**	**$**	**0.44**	**0.53%**	**0.10%**
Other Charges (kWh)	1042800	$	0.0132	$	13,764.96	1042800	$	0.0132	$	13,764.96	$	-	0.00%	16.44%
Other Charges (kW)	3,128	$	0.0097	$	30.35	3,128	$	0.0097	$	30.35	$	-	0.00%	0.04%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	0.05%
Cost of Power Commodity (kWh)	1,042,050	$	0.0670	$	69,817.35	1,042,050	$	0.0670	$	69,817.35	$	-	0.00%	83.37%
Total Bill before Taxes				**$**	**83,738.78**				**$**	**83,739.22**	**$**	**0.44**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)				**$**	**5,303.46**				**$**	**5,024.35**	**-$**	**279.10**	**-5.26%**	
Total Bill after Taxes				**$**	**89,042.23**				**$**	**88,763.57**	**-$**	**278.66**	**-0.31%**	

Unmetered Scattered Load

Consumption 1,500,000 kWh 4000 kW **Loss Factor 1.0428**

	2006 BILL					2007 BILL					IMPACT			
	Volume	RATE $		CHARGE $		Volume	RATE $		CHARGE $		$		%	% of Total Bill
Monthly Service Charge				$	14.82				$	14.96	$	0.14	0.94%	58.50%
Distribution (kWh)	1,500,000	$	-	$	-	1,500,000	$	-	$	-	$	-	0.00%	0.00%
Distribution (kW)	4,000	$	0.0096	$	38.40	4,000	$	0.0097	$	38.80	$	0.40	1.04%	151.74%
Regulatory Assets (kWh)	1,500,000	$	-	$	-	1,500,000	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kW)	4,000	$	0.0130	$	52.00	4,000	$	0.0130	$	52.00	$	-	0.00%	203.36%
Sub-Total				**$**	**105.22**				**$**	**105.76**	**$**	**0.54**	**0.51%**	**0.08%**
Other Charges (kWh)	1564200	$	0.0132	$	20,647.44	1564200	$	0.0132	$	20,647.44	$	-	0.00%	16.44%
Other Charges (kW)	4,171	$	0.0097	$	40.46	4,171	$	0.0097	$	40.46	$	-	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$	0.0670	$	104,751.15	1,563,450	$	0.0670	$	104,751.15	$	-	0.00%	83.41%
Total Bill before Taxes				**$**	**125,587.77**				**$**	**125,588.31**	**$**	**0.54**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)				**$**	**7,953.89**				**$**	**7,535.30**	**-$**	**418.59**	**-5.26%**	
Total Bill after Taxes				**$**	**133,541.66**				**$**	**133,123.61**	**-$**	**418.05**	**-0.31%**	

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Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Sentinel Lighting

Consumption 15,000 kWh 60 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 5.1100**	$ 306.60	60	$ 5.1570	$ 309.42	$ 2.82	0.92%	1210.06%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.9154	$ 54.92	60	$ 0.9154	$ 54.92	$ -	0.00%	214.79%
Sub-Total			**$ 362.77**			**$ 365.60**	**$ 2.83**	**0.78%**	**20.48%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	11.56%
Other Charges (kW)	63	$ 2.7494	$ 172.02	63	$ 2.7494	$ 172.02	$ -	0.00%	9.64%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.44%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	55.89%
Total Bill before Taxes			**$ 1,782.54**			**$ 1,785.37**	**$ 2.83**	**0.16%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 112.89**			**$ 107.12**	**-$ 5.77**	**-5.11%**	
Total Bill after Taxes			**$ 1,895.43**			**$ 1,892.49**	**-$ 2.94**	**-0.16%**	

Sentinel Lighting

Consumption 40,000 kWh 100 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 5.1100**	$ 511.00	100	$ 5.1570	$ 515.70	$ 4.70	0.92%	2016.77%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.9154	$ 91.54	100	$ 0.9154	$ 91.54	$ -	0.00%	357.99%
Sub-Total			**$ 603.79**			**$ 608.50**	**$ 4.71**	**0.78%**	**14.37%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	13.00%
Other Charges (kW)	104	$ 2.7494	$ 286.71	104	$ 2.7494	$ 286.71	$ -	0.00%	6.77%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.03%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	64.82%
Total Bill before Taxes			**$ 4,229.05**			**$ 4,233.76**	**$ 4.71**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 267.84**			**$ 254.03**	**-$ 13.81**	**-5.16%**	
Total Bill after Taxes			**$ 4,496.89**			**$ 4,487.79**	**-$ 9.10**	**-0.20%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Sentinel Lighting

Consumption	100,000 kWh 500 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 5.1100**	$ 2,555.00	500	$ 5.1570	$ 2,578.50	$ 23.50	0.92%	10083.87%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.9154	$ 457.70	500	$ 0.9154	$ 457.70	$ -	0.00%	1789.95%
Sub-Total			**$ 3,013.95**			**$ 3,037.46**	**$ 23.51**	**0.78%**	**23.68%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.73%
Other Charges (kW)	521	$ 2.7494	$ 1,433.54	521	$ 2.7494	$ 1,433.54	$ -	0.00%	11.18%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.34%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	54.08%
Total Bill before Taxes			**$ 12,803.99**			**$ 12,827.50**	**$ 23.51**	**0.18%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 810.92**			**$ 769.65**	**-$ 41.27**	**-5.09%**	
Total Bill after Taxes			**$ 13,614.91**			**$ 13,597.15**	**-$ 17.76**	**-0.13%**	

Sentinel Lighting

Consumption	400,000 kWh 1000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 5.1100**	$ 5,110.00	1,000	$ 5.1570	$ 5,157.00	$ 47.00	0.92%	20167.75%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 0.9154	$ 915.40	1,000	$ 0.9154	$ 915.40	$ -	0.00%	3579.90%
Sub-Total			**$ 6,026.65**			**$ 6,073.66**	**$ 47.01**	**0.78%**	**14.33%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.99%
Other Charges (kW)	1,043	$ 2.7494	$ 2,867.07	1,043	$ 2.7494	$ 2,867.07	$ -	0.00%	6.76%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.81%
Total Bill before Taxes			**$ 42,340.00**			**$ 42,387.01**	**$ 47.01**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,681.53**			**$ 2,543.22**	**-$ 138.31**	**-5.16%**	
Total Bill after Taxes			**$ 45,021.53**			**$ 44,930.23**	**-$ 91.30**	**-0.20%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Sentinel Lighting

Consumption 1,000,000 kWh 3000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 5.1100**	$ 15,330.00	3,000	$ 5.1570	$ 15,471.00	$ 141.00	0.92%	60503.24%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.9154	$ 2,746.20	3,000	$ 0.9154	$ 2,746.20	$ -	0.00%	10739.71%
Sub-Total			**$ 18,077.45**			**$ 18,218.46**	**$ 141.01**	**0.78%**	**16.50%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.46%
Other Charges (kW)	3,128	$ 2.7494	$ 8,601.22	3,128	$ 2.7494	$ 8,601.22	$ -	0.00%	7.79%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.21%
Total Bill before Taxes			**$ 110,304.48**			**$ 110,445.49**	**$ 141.01**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,985.95**			**$ 6,626.73**	**-$ 359.22**	**-5.14%**	
Total Bill after Taxes			**$ 117,290.43**			**$ 117,072.22**	**-$ 218.21**	**-0.19%**	

Sentinel Lighting

Consumption 1,500,000 kWh 4000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 5.1100**	$ 20,440.00	4,000	$ 5.1570	$ 20,628.00	$ 188.00	0.92%	80670.98%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 0.9154	$ 3,661.60	4,000	$ 0.9154	$ 3,661.60	$ -	0.00%	14319.61%
Sub-Total			**$ 24,102.85**			**$ 24,290.86**	**$ 188.01**	**0.78%**	**15.07%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	12.81%
Other Charges (kW)	4,171	$ 2.7494	$ 11,468.30	4,171	$ 2.7494	$ 11,468.30	$ -	0.00%	7.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	64.98%
Total Bill before Taxes			**$ 161,013.24**			**$ 161,201.25**	**$ 188.01**	**0.12%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 10,197.51**			**$ 9,672.07**	**-$ 525.43**	**-5.15%**	
Total Bill after Taxes			**$ 171,210.74**			**$ 170,873.32**	**-$ 337.42**	**-0.20%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

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Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	600	$	0.058	600	$	0.058
greater than	> 600	$	0.067	> 600	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Street Lighting

Consumption 100,000 kWh 500 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 3.4758**	$ 1,737.90	500	$ 3.5078	$ 1,753.90	$ 16.00	0.92%	6859.07%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.1016	$ 550.80	500	$ 1.1016	$ 550.80	$ -	0.00%	2154.04%
Sub-Total			**$ 2,289.53**			**$ 2,305.54**	**$ 16.01**	**0.70%**	**18.87%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	11.27%
Other Charges (kW)	521	$ 2.9826	$ 1,555.13	521	$ 2.9826	$ 1,555.13	$ -	0.00%	12.73%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.36%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	56.78%
Total Bill before Taxes			**$ 12,201.16**			**$ 12,217.17**	**$ 16.01**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 772.74**			**$ 733.03**	**-$ 39.71**	**-5.14%**	
Total Bill after Taxes			**$ 12,973.90**			**$ 12,950.20**	**-$ 23.70**	**-0.18%**	

Street Lighting

Consumption 400,000 kWh 1000 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 3.4758**	$ 3,475.80	1,000	$ 3.5078	$ 3,507.80	$ 32.00	0.92%	13718.13%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.1016	$ 1,101.60	1,000	$ 1.1016	$ 1,101.60	$ -	0.00%	4308.08%
Sub-Total			**$ 4,578.23**			**$ 4,610.24**	**$ 32.01**	**0.70%**	**11.20%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	13.37%
Other Charges (kW)	1,043	$ 2.9826	$ 3,110.26	1,043	$ 2.9826	$ 3,110.26	$ -	0.00%	7.56%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.11%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	67.77%
Total Bill before Taxes			**$ 41,134.76**			**$ 41,166.77**	**$ 32.01**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,605.20**			**$ 2,470.01**	**-$ 135.20**	**-5.19%**	
Total Bill after Taxes			**$ 43,739.96**			**$ 43,636.78**	**-$ 103.19**	**-0.24%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	600	$	0.058	600	$	0.058
greater than	> 600	$	0.067	> 600	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Street Lighting

Consumption 1,000,000 kWh / 3000 kW — **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 3.4758**	$ 10,427.40	3,000	$ 3.5078	$ 10,523.40	$ 96.00	0.92%	41154.40%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.1016	$ 3,304.80	3,000	$ 1.1016	$ 3,304.80	$ -	0.00%	12924.25%
Sub-Total			**$ 13,733.03**			**$ 13,829.04**	**$ 96.01**	**0.70%**	**12.95%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.89%
Other Charges (kW)	3,128	$ 2.9826	$ 9,330.77	3,128	$ 2.9826	$ 9,330.77	$ -	0.00%	8.74%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	65.38%
Total Bill before Taxes			**$ 106,689.61**			**$ 106,785.62**	**$ 96.01**	**0.09%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,757.01**			**$ 6,407.14**	**-$ 349.87**	**-5.18%**	
Total Bill after Taxes			**$ 113,446.61**			**$ 113,192.75**	**-$ 253.86**	**-0.22%**	

Street Lighting

Consumption 1,500,000 kWh / 4000 kW — **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 3.4758**	$ 13,903.20	4,000	$ 3.5078	$ 14,031.20	$ 128.00	0.92%	54872.54%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 1.1016	$ 4,406.40	4,000	$ 1.1016	$ 4,406.40	$ -	0.00%	17232.34%
Sub-Total			**$ 18,310.43**			**$ 18,438.44**	**$ 128.01**	**0.70%**	**11.80%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	13.21%
Other Charges (kW)	4,171	$ 2.9826	$ 12,441.02	4,171	$ 2.9826	$ 12,441.02	$ -	0.00%	7.96%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	67.01%
Total Bill before Taxes			**$ 156,193.54**			**$ 156,321.55**	**$ 128.01**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 9,892.26**			**$ 9,379.29**	**-$ 512.96**	**-5.19%**	
Total Bill after Taxes			**$ 166,085.80**			**$ 165,700.84**	**-$ 384.95**	**-0.23%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

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Sheet 12 - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption	100 kWh 0 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	100	$ 0.0131	$ 1.31	100	$ 0.0132	$ 1.32	$ 0.0100	0.76%	5.16%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	100	$ 0.0079	$ 0.79	100	$ 0.0079	$ 0.79	$ -	0.00%	3.09%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 16.89**			**$ 17.03**	**$ 0.14**	**0.83%**	**66.60%**
Other Charges (kWh)	104	$ 0.0239	$ 2.49	104	$ 0.0239	$ 2.49	$ -	0.00%	9.75%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	104	$ 0.0580	$ 6.05	104	$ 0.0580	$ 6.05	$ -	0.00%	23.65%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 25.43**			**$ 25.57**	**$ 0.14**	**0.55%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 1.61**			**$ 1.53**	**-$ 0.08**	**-4.74%**	
Total Bill after Taxes			**$ 27.04**			**$ 27.10**	**$ 0.06**	**0.24%**	

Residential

Consumption	250 kWh 0 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	250	$ 0.0131	$ 3.28	250	$ 0.0132	$ 3.30	$ 0.0250	0.76%	12.91%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	250	$ 0.0079	$ 1.98	250	$ 0.0079	$ 1.98	$ -	0.00%	7.72%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 20.04**			**$ 20.20**	**$ 0.16**	**0.77%**	**48.61%**
Other Charges (kWh)	261	$ 0.0239	$ 6.23	261	$ 0.0239	$ 6.23	$ -	0.00%	15.00%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	261	$ 0.0580	$ 15.12	261	$ 0.0580	$ 15.12	$ -	0.00%	36.39%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 41.39**			**$ 41.55**	**$ 0.16**	**0.37%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2.62**			**$ 2.49**	**-$ 0.13**	**-4.91%**	
Total Bill after Taxes			**$ 44.01**			**$ 44.04**	**$ 0.03**	**0.06%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 12 - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption 500 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	500	$ 0.0131	$ 6.55	500	$ 0.0132	$ 6.60	$ 0.0500	0.76%	25.81%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	500	$ 0.0079	$ 3.95	500	$ 0.0079	$ 3.95	$ -	0.00%	15.45%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 25.29**			**$ 25.47**	**$ 0.18**	**0.71%**	**37.36%**
Other Charges (kWh)	521	$ 0.0239	$ 12.46	521	$ 0.0239	$ 12.46	$ -	0.00%	18.28%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	521	$ 0.0580	$ 30.24	521	$ 0.0580	$ 30.24	$ -	0.00%	44.36%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 67.99**			**$ 68.17**	**$ 0.18**	**0.26%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 4.31**			**$ 4.09**	**-$ 0.22**	**-5.01%**	
Total Bill after Taxes			**$ 72.30**			**$ 72.26**	**-$ 0.04**	**-0.05%**	

Residential

Consumption 750 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	750	$ 0.0131	$ 9.83	750	$ 0.0132	$ 9.90	$ 0.0750	0.76%	38.72%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	750	$ 0.0079	$ 5.93	750	$ 0.0079	$ 5.93	$ -	0.00%	23.17%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 30.54**			**$ 30.75**	**$ 0.21**	**0.67%**	**32.43%**
Other Charges (kWh)	782	$ 0.0239	$ 18.69	782	$ 0.0239	$ 18.69	$ -	0.00%	19.72%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	782	$ 0.0580	$ 45.36	782	$ 0.0580	$ 45.36	$ -	0.00%	47.85%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 94.59**			**$ 94.80**	**$ 0.21**	**0.22%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 5.99**			**$ 5.69**	**-$ 0.30**	**-5.06%**	
Total Bill after Taxes			**$ 100.58**			**$ 100.49**	**-$ 0.10**	**-0.10%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 12 - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	1000	$	0.058	1000	$	0.058
greater than	> 1000	$	0.067	> 1000	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Residential

Consumption	1,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	1,000	$ 0.0131	$ 13.10	1,000	$ 0.0132	$ 13.20	$ 0.1000	0.76%	51.62%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	$ 0.0079	$ 7.90	1,000	$ 0.0079	$ 7.90	$ -	0.00%	30.89%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 35.79**			**$ 36.02**	**$ 0.23**	**0.64%**	**29.57%**
Other Charges (kWh)	1043	$ 0.0239	$ 24.92	1043	$ 0.0239	$ 24.92	$ -	0.00%	20.46%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	1,000	$ 0.0580	$ 58.00	1,000	$ 0.0580	$ 58.00	$ -	0.00%	47.61%
Cost of Power Commodity (kWh)	43	$ 0.0670	$ 2.87	43	$ 0.0670	$ 2.87	$ -	0.00%	2.35%
Total Bill before Taxes			**$ 121.58**			**$ 121.81**	**$ 0.23**	**0.19%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7.70**			**$ 7.31**	**-$ 0.39**	**-5.08%**	
Total Bill after Taxes			**$ 129.28**			**$ 129.12**	**-$ 0.16**	**-0.12%**	

Residential

Consumption	1,500 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	1,500	$ 0.0131	$ 19.65	1,500	$ 0.0132	$ 19.80	$ 0.1500	0.76%	77.43%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,500	$ 0.0079	$ 11.85	1,500	$ 0.0079	$ 11.85	$ -	0.00%	46.34%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 46.29**			**$ 46.57**	**$ 0.28**	**0.60%**	**25.91%**
Other Charges (kWh)	1564	$ 0.0239	$ 37.38	1564	$ 0.0239	$ 37.38	$ -	0.00%	20.80%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	1,000	$ 0.0580	$ 58.00	1,000	$ 0.0580	$ 58.00	$ -	0.00%	32.27%
Cost of Power Commodity (kWh)	564	$ 0.0670	$ 37.80	564	$ 0.0670	$ 37.80	$ -	0.00%	21.03%
Total Bill before Taxes			**$ 179.48**			**$ 179.76**	**$ 0.28**	**0.16%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 11.37**			**$ 10.79**	**-$ 0.58**	**-5.12%**	

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 12 - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Total Bill after Taxes	**$ 190.84**		**$ 190.54**	**-$ 0.30**	**-0.16%**	

Residential

Consumption	**2,000 kWh** **0 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	2,000	$ 0.0131	$ 26.20	2,000	$ 0.0132	$ 26.40	$ 0.2000	0.76%	103.24%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	$ 0.0079	$ 15.80	2,000	$ 0.0079	$ 15.80	$ -	0.00%	61.79%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 56.79**			**$ 57.12**	**$ 0.33**	**0.58%**	**24.03%**
Other Charges (kWh)	2086	$ 0.0239	$ 49.85	2086	$ 0.0239	$ 49.85	$ -	0.00%	20.97%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	1,000	$ 0.0580	$ 58.00	1,000	$ 0.0580	$ 58.00	$ -	0.00%	24.40%
Cost of Power Commodity (kWh)	1,086	$ 0.0670	$ 72.74	1,086	$ 0.0670	$ 72.74	$ -	0.00%	30.60%
Total Bill before Taxes			**$ 237.37**			**$ 237.70**	**$ 0.33**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.03**			**$ 14.26**	**-$ 0.77**	**-5.13%**	
Total Bill after Taxes			**$ 252.40**			**$ 251.96**	**-$ 0.44**	**-0.17%**	

General Service Less then 50 kW

Consumption	**1,000 kWh** **0 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	1,000	$ 0.0096	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.1000	1.04%	37.93%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	$ 0.0059	$ 5.90	1,000	$ 0.0059	$ 5.90	$ -	0.00%	23.07%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 45.40**			**$ 45.77**	**$ 0.37**	**0.81%**	**34.47%**
Other Charges (kWh)	1043	$ 0.0229	$ 23.88	1043	$ 0.0229	$ 23.88	$ -	0.00%	17.99%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	32.76%
Cost of Power Commodity (kWh)	293	$ 0.0670	$ 19.62	293	$ 0.0670	$ 19.62	$ -	0.00%	14.78%
Total Bill before Taxes			**$ 132.40**			**$ 132.77**	**$ 0.37**	**0.28%**	**100%**

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 12 - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	1000	$	0.058	1000	$	0.058
greater than	> 1000	$	0.067	> 1000	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

GST (2006 - 7%, 2007 - 6%)	$	8.39		$	7.97	-$ 0.42	-5.00%	
Total Bill after Taxes	$	140.78		$	140.73	-$ 0.05	-0.03%	

General Service Less then 50 kW

Consumption	2,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL						2007 BILL						IMPACT		
	Volume	RATE $		CHARGE $		Volume	RATE $		CHARGE $		$		%	% of Total Bill
Monthly Service Charge				$	29.90				$	30.17	$	0.27	0.90%	117.99%
Distribution (kWh)	2,000	$	0.0096	$	19.20	2,000	$	0.0097	$	19.40	$	0.2000	1.04%	75.87%
Distribution (kW)	0	$	-	$	-	0	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kWh)	2,000	$	0.0059	$	11.80	2,000	$	0.0059	$	11.80	$	-	0.00%	46.15%
Regulatory Assets (kW)	0	$	-	$	-	0	$	-	$	-	$	-	0.00%	0.00%
Sub-Total				**$**	**60.90**				**$**	**61.37**	**$**	**0.47**	**0.77%**	**25.35%**
Other Charges (kWh)	2086	$	0.0229	$	47.76	2086	$	0.0229	$	47.76	$	-	0.00%	19.73%
Other Charges (kW)	0	$	-	$	-	0	$	-	$	-	$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	17.97%
Cost of Power Commodity (kWh)	1,336	$	0.0670	$	89.49	1,336	$	0.0670	$	89.49	$	-	0.00%	36.96%
Total Bill before Taxes				**$**	**241.65**				**$**	**242.12**	**$**	**0.47**	**0.19%**	**100%**
GST (2006 - 7%, 2007 - 6%)				**$**	**15.30**				**$**	**14.53**	**-$**	**0.78**	**-5.08%**	
Total Bill after Taxes				**$**	**256.95**				**$**	**256.64**	**-$**	**0.31**	**-0.12%**	

General Service Less then 50 kW

Consumption	5,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL						2007 BILL						IMPACT		
	Volume	RATE $		CHARGE $		Volume	RATE $		CHARGE $		$		%	% of Total Bill
Monthly Service Charge				$	29.90				$	30.17	$	0.27	0.90%	117.99%
Distribution (kWh)	5,000	$	0.0096	$	48.00	5,000	$	0.0097	$	48.50	$	0.5000	1.04%	189.67%
Distribution (kW)	0	$	-	$	-	0	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kWh)	5,000	$	0.0059	$	29.50	5,000	$	0.0059	$	29.50	$	-	0.00%	115.37%
Regulatory Assets (kW)	0	$	-	$	-	0	$	-	$	-	$	-	0.00%	0.00%
Sub-Total				**$**	**107.40**				**$**	**108.17**	**$**	**0.77**	**0.72%**	**18.97%**
Other Charges (kWh)	5214	$	0.0229	$	119.40	5214	$	0.0229	$	119.40	$	-	0.00%	20.94%
Other Charges (kW)	0	$	-	$	-	0	$	-	$	-	$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	7.63%
Cost of Power Commodity (kWh)	4,464	$	0.0670	$	299.09	4,464	$	0.0670	$	299.09	$	-	0.00%	52.46%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 12 - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Total Bill before Taxes	$ 569.39		$ 570.16	$ 0.77	0.14%	100%
GST (2006 - 7%, 2007 - 6%)	$ 36.06		$ 34.21	-$ 1.85	-5.14%	
Total Bill after Taxes	$ 605.45		$ 604.37	-$ 1.08	-0.18%	

General Service Less then 50 kW

Consumption 10,000 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	10,000	$ 0.0096	$ 96.00	10,000	$ 0.0097	$ 97.00	$ 1.0000	1.04%	379.34%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	$ 0.0059	$ 59.00	10,000	$ 0.0059	$ 59.00	$ -	0.00%	230.73%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 184.90**			**$ 186.17**	**$ 1.27**	**0.69%**	**16.67%**
Other Charges (kWh)	10428	$ 0.0229	$ 238.80	10428	$ 0.0229	$ 238.80	$ -	0.00%	21.38%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.89%
Cost of Power Commodity (kWh)	9,678	$ 0.0670	$ 648.43	9,678	$ 0.0670	$ 648.43	$ -	0.00%	58.06%
Total Bill before Taxes			**$ 1,115.63**			**$ 1,116.90**	**$ 1.27**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 70.66**			**$ 67.01**	**-$ 3.64**	**-5.16%**	
Total Bill after Taxes			**$ 1,186.28**			**$ 1,183.91**	**-$ 2.37**	**-0.20%**	

General Service Less then 50 kW

Consumption 15,000 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	15,000	$ 0.0096	$ 144.00	15,000	$ 0.0097	$ 145.50	$ 1.5000	1.04%	569.01%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	$ 0.0059	$ 88.50	15,000	$ 0.0059	$ 88.50	$ -	0.00%	346.10%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 262.40**			**$ 264.17**	**$ 1.77**	**0.67%**	**15.88%**
Other Charges (kWh)	15642	$ 0.0229	$ 358.20	15642	$ 0.0229	$ 358.20	$ -	0.00%	21.53%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.61%

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	1000	$	0.058	1000	$	0.058
greater than	> 1000	$	0.067	> 1000	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	59.97%
Total Bill before Taxes			**$ 1,661.87**			**$ 1,663.64**	**$ 1.77**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 105.25**			**$ 99.82**	**-$ 5.43**	**-5.16%**	
Total Bill after Taxes			**$ 1,767.12**			**$ 1,763.45**	**-$ 3.66**	**-0.21%**	

General Service 50 to 4,999 kW

Consumption **15,000 kWh** **60 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 2.6376**	$ 158.26	60	$ 2.6619	$ 159.71	$ 1.46	0.92%	624.60%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 1.9115	$ 114.69	60	$ 1.9115	$ 114.69	$ -	0.00%	448.52%
Sub-Total			**$ 769.99**			**$ 776.01**	**$ 6.03**	**0.78%**	**34.21%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	9.10%
Other Charges (kW)	63	$ 3.9100	$ 244.64	63	$ 3.9100	$ 244.64	$ -	0.00%	10.78%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.92%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	43.99%
Total Bill before Taxes			**$ 2,262.37**			**$ 2,268.39**	**$ 6.03**	**0.27%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 143.28**			**$ 136.10**	**-$ 7.18**	**-5.01%**	
Total Bill after Taxes			**$ 2,405.65**			**$ 2,404.50**	**-$ 1.15**	**-0.05%**	

General Service 50 to 4,999 kW

Consumption **40,000 kWh** **100 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 2.6376**	$ 263.76	100	$ 2.6619	$ 266.19	$ 2.43	0.92%	1041.00%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 1.9115	$ 191.15	100	$ 1.9115	$ 191.15	$ -	0.00%	747.54%
Sub-Total			**$ 951.95**			**$ 958.95**	**$ 7.00**	**0.74%**	**20.38%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	11.70%
Other Charges (kW)	104	$ 3.9100	$ 407.73	104	$ 3.9100	$ 407.73	$ -	0.00%	8.67%

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Sheet 12 - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.92%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	58.33%
Total Bill before Taxes			**$ 4,698.24**			**$ 4,705.24**	**$ 7.00**	**0.15%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 297.56**			**$ 282.31**	**-$ 15.24**	**-5.12%**	
Total Bill after Taxes			**$ 4,995.79**			**$ 4,987.55**	**-$ 8.24**	**-0.16%**	

General Service 50 to 4,999 kW

Consumption 100,000 kWh 500 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 2.6376**	$ 1,318.80	500	$ 2.6619	$ 1,330.95	$ 12.15	0.92%	5205.01%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.9115	$ 955.75	500	$ 1.9115	$ 955.75	$ -	0.00%	3737.70%
Sub-Total			**$ 2,771.59**			**$ 2,788.31**	**$ 16.72**	**0.60%**	**21.15%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.44%
Other Charges (kW)	521	$ 3.9100	$ 2,038.67	521	$ 3.9100	$ 2,038.67	$ -	0.00%	15.46%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.33%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	52.62%
Total Bill before Taxes			**$ 13,166.77**			**$ 13,183.49**	**$ 16.72**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 833.90**			**$ 791.01**	**-$ 42.89**	**-5.14%**	
Total Bill after Taxes			**$ 14,000.67**			**$ 13,974.50**	**-$ 26.17**	**-0.19%**	

General Service 50 to 4,999 kW

Consumption 400,000 kWh 1000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 2.6376**	$ 2,637.60	1,000	$ 2.6619	$ 2,661.90	$ 24.30	0.92%	10410.03%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.9115	$ 1,911.50	1,000	$ 1.9115	$ 1,911.50	$ -	0.00%	7475.40%
Sub-Total			**$ 5,046.14**			**$ 5,075.01**	**$ 28.87**	**0.57%**	**11.91%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.93%

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Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	1000	$	0.058	1000	$	0.058
greater than	> 1000	$	0.067	> 1000	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Other Charges (kW)	1,043	$ 3.9100	$ 4,077.35	1,043	$ 3.9100	$ 4,077.35	$ -	0.00%	9.57%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.49%
Total Bill before Taxes			**$ 42,569.76**			**$ 42,598.63**	**$ 28.87**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,696.08**			**$ 2,555.92**	**-$ 140.17**	**-5.20%**	
Total Bill after Taxes			**$ 45,265.85**			**$ 45,154.55**	**-$ 111.30**	**-0.25%**	

General Service 50 to 4,999 kW

Consumption **1,000,000 kWh** **3000 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 2.6376**	$ 7,912.80	3,000	$ 2.6619	$ 7,985.70	$ 72.90	0.92%	31230.09%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.9115	$ 5,734.50	3,000	$ 1.9115	$ 5,734.50	$ -	0.00%	22426.21%
Sub-Total			**$ 14,144.34**			**$ 14,221.81**	**$ 77.47**	**0.55%**	**12.92%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.50%
Other Charges (kW)	3,128	$ 3.9100	$ 12,232.04	3,128	$ 3.9100	$ 12,232.04	$ -	0.00%	11.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.42%
Total Bill before Taxes			**$ 110,002.19**			**$ 110,079.66**	**$ 77.47**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,966.81**			**$ 6,604.78**	**-$ 362.03**	**-5.20%**	
Total Bill after Taxes			**$ 116,969.00**			**$ 116,684.44**	**-$ 284.56**	**-0.24%**	

General Service 50 to 4,999 kW

Consumption **1,500,000 kWh** **4000 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 2.6376**	$ 10,550.40	4,000	$ 2.6619	$ 10,647.60	$ 97.20	0.92%	41640.12%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 1.9115	$ 7,646.00	4,000	$ 1.9115	$ 7,646.00	$ -	0.00%	29901.61%
Sub-Total			**$ 18,693.44**			**$ 18,795.21**	**$ 101.77**	**0.54%**	**11.71%**

Sheet 12 - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	12.86%
Other Charges (kW)	4,171	$ 3.9100	$ 16,309.39	4,171	$ 3.9100	$ 16,309.39	$ -	0.00%	10.16%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	65.25%
Total Bill before Taxes			**$ 160,444.92**			**$ 160,546.69**	**$ 101.77**	**0.06%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 10,161.51**			**$ 9,632.80**	**-$ 528.71**	**-5.20%**	
Total Bill after Taxes			**$ 170,606.43**			**$ 170,179.49**	**-$ 426.94**	**-0.25%**	

Unmetered Scattered Load

Consumption **15,000 kWh** **60 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 0.0096**	$ 0.58	60	$ 0.0097	$ 0.58	$ 0.01	1.04%	2.28%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.0130	$ 0.78	60	$ 0.0130	$ 0.78	$ -	0.00%	3.05%
Sub-Total			**$ 16.18**			**$ 16.32**	**$ 0.15**	**0.90%**	**1.29%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	16.33%
Other Charges (kW)	63	$ 0.0097	$ 0.61	63	$ 0.0097	$ 0.61	$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.44%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	78.90%
Total Bill before Taxes			**$ 1,264.52**			**$ 1,264.67**	**$ 0.15**	**0.01%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 80.09**			**$ 75.88**	**-$ 4.21**	**-5.25%**	
Total Bill after Taxes			**$ 1,344.61**			**$ 1,340.55**	**-$ 4.06**	**-0.30%**	

Unmetered Scattered Load

Consumption **40,000 kWh** **100 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 0.0096**	$ 0.96	100	$ 0.0097	$ 0.97	$ 0.01	1.04%	3.79%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.0130	$ 1.30	100	$ 0.0130	$ 1.30	$ -	0.00%	5.08%

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Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	1000	$	0.058	1000	$	0.058
greater than	> 1000	$	0.067	> 1000	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Sub-Total			**$ 17.08**			**$ 17.23**	**$ 0.15**	**0.88%**	**0.51%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	16.40%
Other Charges (kW)	104	$ 0.0097	$ 1.01	104	$ 0.0097	$ 1.01	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.30%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	81.76%
Total Bill before Taxes			**$ 3,356.64**			**$ 3,356.79**	**$ 0.15**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 212.59**			**$ 201.41**	**-$ 11.18**	**-5.26%**	
Total Bill after Taxes			**$ 3,569.23**			**$ 3,558.20**	**-$ 11.03**	**-0.31%**	

Unmetered Scattered Load

Consumption	**100,000 kWh 500 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 0.0096**	$ 4.80	500	$ 0.0097	$ 4.85	$ 0.05	1.04%	18.97%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.0130	$ 6.50	500	$ 0.0130	$ 6.50	$ -	0.00%	25.42%
Sub-Total			**$ 26.12**			**$ 26.31**	**$ 0.19**	**0.73%**	**0.31%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	16.41%
Other Charges (kW)	521	$ 0.0097	$ 5.06	521	$ 0.0097	$ 5.06	$ -	0.00%	0.06%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.52%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	82.70%
Total Bill before Taxes			**$ 8,387.68**			**$ 8,387.87**	**$ 0.19**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 531.22**			**$ 503.27**	**-$ 27.95**	**-5.26%**	
Total Bill after Taxes			**$ 8,918.90**			**$ 8,891.15**	**-$ 27.76**	**-0.31%**	

Unmetered Scattered Load

Consumption	**400,000 kWh 1000 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 0.0096**	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.10	1.04%	37.93%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%

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Sheet 12 - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Regulatory Assets (kW)	1,000	$ 0.0130	$ 13.00	1,000	$ 0.0130	$ 13.00	$ -	0.00%	50.84%
Sub-Total			**$ 37.42**			**$ 37.66**	**$ 0.24**	**0.64%**	**0.11%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	16.44%
Other Charges (kW)	1,043	$ 0.0097	$ 10.12	1,043	$ 0.0097	$ 10.12	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.13%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	83.29%
Total Bill before Taxes			**$ 33,493.81**			**$ 33,494.05**	**$ 0.24**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,121.27**			**$ 2,009.64**	**-$ 111.63**	**-5.26%**	
Total Bill after Taxes			**$ 35,615.08**			**$ 35,503.69**	**-$ 111.39**	**-0.31%**	

Unmetered Scattered Load

Consumption	**1,000,000 kWh** **3000 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 0.0096**	$ 28.80	3,000	$ 0.0097	$ 29.10	$ 0.30	1.04%	113.80%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.0130	$ 39.00	3,000	$ 0.0130	$ 39.00	$ -	0.00%	152.52%
Sub-Total			**$ 82.62**			**$ 83.06**	**$ 0.44**	**0.53%**	**0.10%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	16.44%
Other Charges (kW)	3,128	$ 0.0097	$ 30.35	3,128	$ 0.0097	$ 30.35	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	83.37%
Total Bill before Taxes			**$ 83,738.78**			**$ 83,739.22**	**$ 0.44**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 5,303.46**			**$ 5,024.35**	**-$ 279.10**	**-5.26%**	
Total Bill after Taxes			**$ 89,042.23**			**$ 88,763.57**	**-$ 278.66**	**-0.31%**	

Unmetered Scattered Load

Consumption	**1,500,000 kWh** **4000 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 0.0096**	$ 38.40	4,000	$ 0.0097	$ 38.80	$ 0.40	1.04%	151.74%

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Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	1000	$	0.058	1000	$	0.058
greater than	> 1000	$	0.067	> 1000	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 0.0130	$ 52.00	4,000	$ 0.0130	$ 52.00	$ -	0.00%	203.36%
Sub-Total			**$ 105.22**			**$ 105.76**	**$ 0.54**	**0.51%**	**0.08%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	16.44%
Other Charges (kW)	4,171	$ 0.0097	$ 40.46	4,171	$ 0.0097	$ 40.46	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	83.41%
Total Bill before Taxes			**$ 125,587.77**			**$ 125,588.31**	**$ 0.54**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7,953.89**			**$ 7,535.30**	**-$ 418.59**	**-5.26%**	
Total Bill after Taxes			**$ 133,541.66**			**$ 133,123.61**	**-$ 418.05**	**-0.31%**	

Sentinel Lighting

Consumption	15,000 kWh 60 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 5.1100**	$ 306.60	60	$ 5.1570	$ 309.42	$ 2.82	0.92%	1210.06%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.9154	$ 54.92	60	$ 0.9154	$ 54.92	$ -	0.00%	214.79%
Sub-Total			**$ 362.77**			**$ 365.60**	**$ 2.83**	**0.78%**	**20.48%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	11.56%
Other Charges (kW)	63	$ 2.7494	$ 172.02	63	$ 2.7494	$ 172.02	$ -	0.00%	9.64%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.44%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	55.89%
Total Bill before Taxes			**$ 1,782.54**			**$ 1,785.37**	**$ 2.83**	**0.16%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 112.89**			**$ 107.12**	**-$ 5.77**	**-5.11%**	
Total Bill after Taxes			**$ 1,895.43**			**$ 1,892.49**	**-$ 2.94**	**-0.16%**	

Sentinel Lighting

Consumption	40,000 kWh 100 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%

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Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Distribution (kW)	100	**$ 5.1100**	$ 511.00	100	$ 5.1570	$ 515.70	$ 4.70	0.92%	2016.77%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.9154	$ 91.54	100	$ 0.9154	$ 91.54	$ -	0.00%	357.99%
Sub-Total			**$ 603.79**			**$ 608.50**	**$ 4.71**	**0.78%**	**14.37%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	13.00%
Other Charges (kW)	104	$ 2.7494	$ 286.71	104	$ 2.7494	$ 286.71	$ -	0.00%	6.77%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.03%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	64.82%
Total Bill before Taxes			**$ 4,229.05**			**$ 4,233.76**	**$ 4.71**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 267.84**			**$ 254.03**	**-$ 13.81**	**-5.16%**	
Total Bill after Taxes			**$ 4,496.89**			**$ 4,487.79**	**-$ 9.10**	**-0.20%**	

Sentinel Lighting

Consumption	**100,000 kWh** **500 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 5.1100**	$ 2,555.00	500	$ 5.1570	$ 2,578.50	$ 23.50	0.92%	10083.87%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.9154	$ 457.70	500	$ 0.9154	$ 457.70	$ -	0.00%	1789.95%
Sub-Total			**$ 3,013.95**			**$ 3,037.46**	**$ 23.51**	**0.78%**	**23.68%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.73%
Other Charges (kW)	521	$ 2.7494	$ 1,433.54	521	$ 2.7494	$ 1,433.54	$ -	0.00%	11.18%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.34%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	54.08%
Total Bill before Taxes			**$ 12,803.99**			**$ 12,827.50**	**$ 23.51**	**0.18%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 810.92**			**$ 769.65**	**-$ 41.27**	**-5.09%**	
Total Bill after Taxes			**$ 13,614.91**			**$ 13,597.15**	**-$ 17.76**	**-0.13%**	

Sentinel Lighting

Consumption	**400,000 kWh** **1000 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%

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Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 5.1100**	$ 5,110.00	1,000	$ 5.1570	$ 5,157.00	$ 47.00	0.92%	20167.75%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 0.9154	$ 915.40	1,000	$ 0.9154	$ 915.40	$ -	0.00%	3579.90%
Sub-Total			**$ 6,026.65**			**$ 6,073.66**	**$ 47.01**	**0.78%**	**14.33%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.99%
Other Charges (kW)	1,043	$ 2.7494	$ 2,867.07	1,043	$ 2.7494	$ 2,867.07	$ -	0.00%	6.76%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.81%
Total Bill before Taxes			**$ 42,340.00**			**$ 42,387.01**	**$ 47.01**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,681.53**			**$ 2,543.22**	**-$ 138.31**	**-5.16%**	
Total Bill after Taxes			**$ 45,021.53**			**$ 44,930.23**	**-$ 91.30**	**-0.20%**	

Sentinel Lighting

Consumption	**1,000,000 kWh** **3000 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 5.1100**	$ 15,330.00	3,000	$ 5.1570	$ 15,471.00	$ 141.00	0.92%	60503.24%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.9154	$ 2,746.20	3,000	$ 0.9154	$ 2,746.20	$ -	0.00%	10739.71%
Sub-Total			**$ 18,077.45**			**$ 18,218.46**	**$ 141.01**	**0.78%**	**16.50%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.46%
Other Charges (kW)	3,128	$ 2.7494	$ 8,601.22	3,128	$ 2.7494	$ 8,601.22	$ -	0.00%	7.79%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.21%
Total Bill before Taxes			**$ 110,304.48**			**$ 110,445.49**	**$ 141.01**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,985.95**			**$ 6,626.73**	**-$ 359.22**	**-5.14%**	
Total Bill after Taxes			**$ 117,290.43**			**$ 117,072.22**	**-$ 218.21**	**-0.19%**	

Sentinel Lighting

Consumption	**1,500,000 kWh** **4000 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**

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Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	1000	$	0.058	1000	$	0.058
greater than	> 1000	$	0.067	> 1000	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 5.1100**	$ 20,440.00	4,000	$ 5.1570	$ 20,628.00	$ 188.00	0.92%	80670.98%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 0.9154	$ 3,661.60	4,000	$ 0.9154	$ 3,661.60	$ -	0.00%	14319.61%
Sub-Total			**$ 24,102.85**			**$ 24,290.86**	**$ 188.01**	**0.78%**	**15.07%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	12.81%
Other Charges (kW)	4,171	$ 2.7494	$ 11,468.30	4,171	$ 2.7494	$ 11,468.30	$ -	0.00%	7.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	64.98%
Total Bill before Taxes			**$ 161,013.24**			**$ 161,201.25**	**$ 188.01**	**0.12%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 10,197.51**			**$ 9,672.07**	**-$ 525.43**	**-5.15%**	
Total Bill after Taxes			**$ 171,210.74**			**$ 170,873.32**	**-$ 337.42**	**-0.20%**	

Street Lighting

Consumption	**100,000 kWh** **500 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 3.4758**	$ 1,737.90	500	$ 3.5078	$ 1,753.90	$ 16.00	0.92%	6859.07%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.1016	$ 550.80	500	$ 1.1016	$ 550.80	$ -	0.00%	2154.04%
Sub-Total			**$ 2,289.53**			**$ 2,305.54**	**$ 16.01**	**0.70%**	**18.87%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	11.27%
Other Charges (kW)	521	$ 2.9826	$ 1,555.13	521	$ 2.9826	$ 1,555.13	$ -	0.00%	12.73%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.36%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	56.78%
Total Bill before Taxes			**$ 12,201.16**			**$ 12,217.17**	**$ 16.01**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 772.74**			**$ 733.03**	**-$ 39.71**	**-5.14%**	
Total Bill after Taxes			**$ 12,973.90**			**$ 12,950.20**	**-$ 23.70**	**-0.18%**	

Street Lighting

Consumption	**400,000 kWh** **1000 kW**	***Loss Factor 1.0428***

2006 BILL	2007 BILL	IMPACT

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Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 3.4758**	$ 3,475.80	1,000	$ 3.5078	$ 3,507.80	$ 32.00	0.92%	13718.13%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.1016	$ 1,101.60	1,000	$ 1.1016	$ 1,101.60	$ -	0.00%	4308.08%
Sub-Total			**$ 4,578.23**			**$ 4,610.24**	**$ 32.01**	**0.70%**	**11.20%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	13.37%
Other Charges (kW)	1,043	$ 2.9826	$ 3,110.26	1,043	$ 2.9826	$ 3,110.26	$ -	0.00%	7.56%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.11%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	67.77%
Total Bill before Taxes			**$ 41,134.76**			**$ 41,166.77**	**$ 32.01**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,605.20**			**$ 2,470.01**	**-$ 135.20**	**-5.19%**	
Total Bill after Taxes			**$ 43,739.96**			**$ 43,636.78**	**-$ 103.19**	**-0.24%**	

Street Lighting

Consumption	**1,000,000 kWh** **3000 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 3.4758**	$ 10,427.40	3,000	$ 3.5078	$ 10,523.40	$ 96.00	0.92%	41154.40%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.1016	$ 3,304.80	3,000	$ 1.1016	$ 3,304.80	$ -	0.00%	12924.25%
Sub-Total			**$ 13,733.03**			**$ 13,829.04**	**$ 96.01**	**0.70%**	**12.95%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.89%
Other Charges (kW)	3,128	$ 2.9826	$ 9,330.77	3,128	$ 2.9826	$ 9,330.77	$ -	0.00%	8.74%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	65.38%
Total Bill before Taxes			**$ 106,689.61**			**$ 106,785.62**	**$ 96.01**	**0.09%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,757.01**			**$ 6,407.14**	**-$ 349.87**	**-5.18%**	
Total Bill after Taxes			**$ 113,446.61**			**$ 113,192.75**	**-$ 253.86**	**-0.22%**	

Street Lighting

Consumption	**1,500,000 kWh** **4000 kW**	***Loss Factor 1.0428***

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 12 - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 3.4758**	$ 13,903.20	4,000	$ 3.5078	$ 14,031.20	$ 128.00	0.92%	54872.54%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 1.1016	$ 4,406.40	4,000	$ 1.1016	$ 4,406.40	$ -	0.00%	17232.34%
Sub-Total			**$ 18,310.43**			**$ 18,438.44**	**$ 128.01**	**0.70%**	**11.80%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	13.21%
Other Charges (kW)	4,171	$ 2.9826	$ 12,441.02	4,171	$ 2.9826	$ 12,441.02	$ -	0.00%	7.96%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	67.01%
Total Bill before Taxes			**$ 156,193.54**			**$ 156,321.55**	**$ 128.01**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 9,892.26**			**$ 9,379.29**	**-$ 512.96**	**-5.19%**	
Total Bill after Taxes			**$ 166,085.80**			**$ 165,700.84**	**-$ 384.95**	**-0.23%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption 100 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	100	$ 0.0131	$ 1.31	100	$ 0.0132	$ 1.32	$ 0.0100	0.76%	5.16%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	100	$ 0.0079	$ 0.79	100	$ 0.0079	$ 0.79	$ -	0.00%	3.09%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 16.89**			**$ 17.03**	**$ 0.14**	**0.83%**	**66.60%**
Other Charges (kWh)	104	$ 0.0239	$ 2.49	104	$ 0.0239	$ 2.49	$ -	0.00%	9.75%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	104	$ 0.0580	$ 6.05	104	$ 0.0580	$ 6.05	$ -	0.00%	23.65%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 25.43**			**$ 25.57**	**$ 0.14**	**0.55%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 1.61**			**$ 1.53**	**-$ 0.08**	**-4.74%**	
Total Bill after Taxes			**$ 27.04**			**$ 27.10**	**$ 0.06**	**0.24%**	

Residential

Consumption 250 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	250	$ 0.0131	$ 3.28	250	$ 0.0132	$ 3.30	$ 0.0250	0.76%	12.91%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	250	$ 0.0079	$ 1.98	250	$ 0.0079	$ 1.98	$ -	0.00%	7.72%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 20.04**			**$ 20.20**	**$ 0.16**	**0.77%**	**48.61%**
Other Charges (kWh)	261	$ 0.0239	$ 6.23	261	$ 0.0239	$ 6.23	$ -	0.00%	15.00%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	261	$ 0.0580	$ 15.12	261	$ 0.0580	$ 15.12	$ -	0.00%	36.39%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 41.39**			**$ 41.55**	**$ 0.16**	**0.37%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2.62**			**$ 2.49**	**-$ 0.13**	**-4.91%**	
Total Bill after Taxes			**$ 44.01**			**$ 44.04**	**$ 0.03**	**0.06%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption 500 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	500	$ 0.0131	$ 6.55	500	$ 0.0132	$ 6.60	$ 0.0500	0.76%	25.81%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	500	$ 0.0079	$ 3.95	500	$ 0.0079	$ 3.95	$ -	0.00%	15.45%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 25.29**			**$ 25.47**	**$ 0.18**	**0.71%**	**37.36%**
Other Charges (kWh)	521	$ 0.0239	$ 12.46	521	$ 0.0239	$ 12.46	$ -	0.00%	18.28%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	521	$ 0.0580	$ 30.24	521	$ 0.0580	$ 30.24	$ -	0.00%	44.36%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 67.99**			**$ 68.17**	**$ 0.18**	**0.26%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 4.31**			**$ 4.09**	**-$ 0.22**	**-5.01%**	
Total Bill after Taxes			**$ 72.30**			**$ 72.26**	**-$ 0.04**	**-0.05%**	

Residential

Consumption 750 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	750	$ 0.0131	$ 9.83	750	$ 0.0132	$ 9.90	$ 0.0750	0.76%	38.72%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	750	$ 0.0079	$ 5.93	750	$ 0.0079	$ 5.93	$ -	0.00%	23.17%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 30.54**			**$ 30.75**	**$ 0.21**	**0.67%**	**32.43%**
Other Charges (kWh)	782	$ 0.0239	$ 18.69	782	$ 0.0239	$ 18.69	$ -	0.00%	19.72%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	782	$ 0.0580	$ 45.36	782	$ 0.0580	$ 45.36	$ -	0.00%	47.85%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 94.59**			**$ 94.80**	**$ 0.21**	**0.22%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 5.99**			**$ 5.69**	**-$ 0.30**	**-5.06%**	
Total Bill after Taxes			**$ 100.58**			**$ 100.49**	**-$ 0.10**	**-0.10%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption	1,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	1,000	$ 0.0131	$ 13.10	1,000	$ 0.0132	$ 13.20	$ 0.1000	0.76%	51.62%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	$ 0.0079	$ 7.90	1,000	$ 0.0079	$ 7.90	$ -	0.00%	30.89%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 35.79**			**$ 36.02**	**$ 0.23**	**0.64%**	**29.14%**
Other Charges (kWh)	1043	$ 0.0239	$ 24.92	1043	$ 0.0239	$ 24.92	$ -	0.00%	20.16%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	800	$ 0.0580	$ 46.40	800	$ 0.0580	$ 46.40	$ -	0.00%	37.54%
Cost of Power Commodity (kWh)	243	$ 0.0670	$ 16.27	243	$ 0.0670	$ 16.27	$ -	0.00%	13.16%
Total Bill before Taxes			**$ 123.38**			**$ 123.61**	**$ 0.23**	**0.19%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7.81**			**$ 7.42**	**-$ 0.40**	**-5.09%**	
Total Bill after Taxes			**$ 131.19**			**$ 131.03**	**-$ 0.17**	**-0.13%**	

Residential

Consumption	1,500 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	1,500	$ 0.0131	$ 19.65	1,500	$ 0.0132	$ 19.80	$ 0.1500	0.76%	77.43%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,500	$ 0.0079	$ 11.85	1,500	$ 0.0079	$ 11.85	$ -	0.00%	46.34%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 46.29**			**$ 46.57**	**$ 0.28**	**0.60%**	**25.65%**
Other Charges (kWh)	1564	$ 0.0239	$ 37.38	1564	$ 0.0239	$ 37.38	$ -	0.00%	20.59%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	800	$ 0.0580	$ 46.40	800	$ 0.0580	$ 46.40	$ -	0.00%	25.56%
Cost of Power Commodity (kWh)	764	$ 0.0670	$ 51.20	764	$ 0.0670	$ 51.20	$ -	0.00%	28.20%
Total Bill before Taxes			**$ 181.28**			**$ 181.56**	**$ 0.28**	**0.15%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 11.48**			**$ 10.89**	**-$ 0.59**	**-5.12%**	

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Total Bill after Taxes	**$ 192.76**		**$ 192.45**	**-$ 0.31**	**-0.16%**

Residential

Consumption	**2,000 kWh** **0 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	58.35%
Distribution (kWh)	2,000	$ 0.0131	$ 26.20	2,000	$ 0.0132	$ 26.40	$ 0.2000	0.76%	103.24%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	$ 0.0079	$ 15.80	2,000	$ 0.0079	$ 15.80	$ -	0.00%	61.79%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 56.79**			**$ 57.12**	**$ 0.33**	**0.58%**	**23.85%**
Other Charges (kWh)	2086	$ 0.0239	$ 49.85	2086	$ 0.0239	$ 49.85	$ -	0.00%	20.81%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	800	$ 0.0580	$ 46.40	800	$ 0.0580	$ 46.40	$ -	0.00%	19.37%
Cost of Power Commodity (kWh)	1,286	$ 0.0670	$ 86.14	1,286	$ 0.0670	$ 86.14	$ -	0.00%	35.96%
Total Bill before Taxes			**$ 239.17**			**$ 239.50**	**$ 0.33**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.15**			**$ 14.37**	**-$ 0.78**	**-5.13%**	
Total Bill after Taxes			**$ 254.32**			**$ 253.87**	**-$ 0.45**	**-0.18%**	

General Service Less then 50 kW

Consumption	**1,000 kWh** **0 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	1,000	$ 0.0096	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.1000	1.04%	37.93%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	$ 0.0059	$ 5.90	1,000	$ 0.0059	$ 5.90	$ -	0.00%	23.07%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 45.40**			**$ 45.77**	**$ 0.37**	**0.81%**	**34.47%**
Other Charges (kWh)	1043	$ 0.0229	$ 23.88	1043	$ 0.0229	$ 23.88	$ -	0.00%	17.99%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	32.76%
Cost of Power Commodity (kWh)	293	$ 0.0670	$ 19.62	293	$ 0.0670	$ 19.62	$ -	0.00%	14.78%
Total Bill before Taxes			**$ 132.40**			**$ 132.77**	**$ 0.37**	**0.28%**	**100%**

Ontario

Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

GST (2006 - 7%, 2007 - 6%)	$ 8.39		$ 7.97	-$ 0.42	-5.00%	
Total Bill after Taxes	**$ 140.78**		**$ 140.73**	**-$ 0.05**	**-0.03%**	

General Service Less then 50 kW

Consumption	2,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	2,000	$ 0.0096	$ 19.20	2,000	$ 0.0097	$ 19.40	$ 0.2000	1.04%	75.87%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	$ 0.0059	$ 11.80	2,000	$ 0.0059	$ 11.80	$ -	0.00%	46.15%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 60.90**			**$ 61.37**	**$ 0.47**	**0.77%**	**25.35%**
Other Charges (kWh)	2086	$ 0.0229	$ 47.76	2086	$ 0.0229	$ 47.76	$ -	0.00%	19.73%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	17.97%
Cost of Power Commodity (kWh)	1,336	$ 0.0670	$ 89.49	1,336	$ 0.0670	$ 89.49	$ -	0.00%	36.96%
Total Bill before Taxes			**$ 241.65**			**$ 242.12**	**$ 0.47**	**0.19%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.30**			**$ 14.53**	**-$ 0.78**	**-5.08%**	
Total Bill after Taxes			**$ 256.95**			**$ 256.64**	**-$ 0.31**	**-0.12%**	

General Service Less then 50 kW

Consumption	5,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	5,000	$ 0.0096	$ 48.00	5,000	$ 0.0097	$ 48.50	$ 0.5000	1.04%	189.67%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	5,000	$ 0.0059	$ 29.50	5,000	$ 0.0059	$ 29.50	$ -	0.00%	115.37%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 107.40**			**$ 108.17**	**$ 0.77**	**0.72%**	**18.97%**
Other Charges (kWh)	5214	$ 0.0229	$ 119.40	5214	$ 0.0229	$ 119.40	$ -	0.00%	20.94%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	7.63%
Cost of Power Commodity (kWh)	4,464	$ 0.0670	$ 299.09	4,464	$ 0.0670	$ 299.09	$ -	0.00%	52.46%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Total Bill before Taxes	**$ 569.39**		**$ 570.16**	**$ 0.77**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)	**$ 36.06**		**$ 34.21**	**-$ 1.85**	**-5.14%**	
Total Bill after Taxes	**$ 605.45**		**$ 604.37**	**-$ 1.08**	**-0.18%**	

General Service Less then 50 kW

Consumption 10,000 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	10,000	$ 0.0096	$ 96.00	10,000	$ 0.0097	$ 97.00	$ 1.0000	1.04%	379.34%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	$ 0.0059	$ 59.00	10,000	$ 0.0059	$ 59.00	$ -	0.00%	230.73%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 184.90**			**$ 186.17**	**$ 1.27**	**0.69%**	**16.67%**
Other Charges (kWh)	10428	$ 0.0229	$ 238.80	10428	$ 0.0229	$ 238.80	$ -	0.00%	21.38%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.89%
Cost of Power Commodity (kWh)	9,678	$ 0.0670	$ 648.43	9,678	$ 0.0670	$ 648.43	$ -	0.00%	58.06%
Total Bill before Taxes			**$ 1,115.63**			**$ 1,116.90**	**$ 1.27**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 70.66**			**$ 67.01**	**-$ 3.64**	**-5.16%**	
Total Bill after Taxes			**$ 1,186.28**			**$ 1,183.91**	**-$ 2.37**	**-0.20%**	

General Service Less then 50 kW

Consumption 15,000 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	117.99%
Distribution (kWh)	15,000	$ 0.0096	$ 144.00	15,000	$ 0.0097	$ 145.50	$ 1.5000	1.04%	569.01%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	$ 0.0059	$ 88.50	15,000	$ 0.0059	$ 88.50	$ -	0.00%	346.10%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 262.40**			**$ 264.17**	**$ 1.77**	**0.67%**	**15.88%**
Other Charges (kWh)	15642	$ 0.0229	$ 358.20	15642	$ 0.0229	$ 358.20	$ -	0.00%	21.53%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.61%

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

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Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	59.97%
Total Bill before Taxes			**$ 1,661.87**			**$ 1,663.64**	**$ 1.77**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 105.25**			**$ 99.82**	**-$ 5.43**	**-5.16%**	
Total Bill after Taxes			**$ 1,767.12**			**$ 1,763.45**	**-$ 3.66**	**-0.21%**	

General Service 50 to 4,999 kW

Consumption **15,000 kWh** **60 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 2.6376**	$ 158.26	60	$ 2.6619	$ 159.71	$ 1.46	0.92%	624.60%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 1.9115	$ 114.69	60	$ 1.9115	$ 114.69	$ -	0.00%	448.52%
Sub-Total			**$ 769.99**			**$ 776.01**	**$ 6.03**	**0.78%**	**34.21%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	9.10%
Other Charges (kW)	63	$ 3.9100	$ 244.64	63	$ 3.9100	$ 244.64	$ -	0.00%	10.78%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.92%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	43.99%
Total Bill before Taxes			**$ 2,262.37**			**$ 2,268.39**	**$ 6.03**	**0.27%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 143.28**			**$ 136.10**	**-$ 7.18**	**-5.01%**	
Total Bill after Taxes			**$ 2,405.65**			**$ 2,404.50**	**-$ 1.15**	**-0.05%**	

General Service 50 to 4,999 kW

Consumption **40,000 kWh** **100 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 2.6376**	$ 263.76	100	$ 2.6619	$ 266.19	$ 2.43	0.92%	1041.00%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 1.9115	$ 191.15	100	$ 1.9115	$ 191.15	$ -	0.00%	747.54%
Sub-Total			**$ 951.95**			**$ 958.95**	**$ 7.00**	**0.74%**	**20.38%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	11.70%
Other Charges (kW)	104	$ 3.9100	$ 407.73	104	$ 3.9100	$ 407.73	$ -	0.00%	8.67%

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Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

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Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

	2006 Volume	2006 Rate $	2006 Charge $	2007 Volume	2007 Rate $	2007 Charge $	Impact $	Impact %	% of Total Bill
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.92%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	58.33%
Total Bill before Taxes			**$ 4,698.24**			**$ 4,705.24**	**$ 7.00**	**0.15%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 297.56**			**$ 282.31**	**-$ 15.24**	**-5.12%**	
Total Bill after Taxes			**$ 4,995.79**			**$ 4,987.55**	**-$ 8.24**	**-0.16%**	

General Service 50 to 4,999 kW

Consumption **100,000 kWh** **500 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 2.6376**	$ 1,318.80	500	$ 2.6619	$ 1,330.95	$ 12.15	0.92%	5205.01%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.9115	$ 955.75	500	$ 1.9115	$ 955.75	$ -	0.00%	3737.70%
Sub-Total			**$ 2,771.59**			**$ 2,788.31**	**$ 16.72**	**0.60%**	**21.15%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.44%
Other Charges (kW)	521	$ 3.9100	$ 2,038.67	521	$ 3.9100	$ 2,038.67	$ -	0.00%	15.46%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.33%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	52.62%
Total Bill before Taxes			**$ 13,166.77**			**$ 13,183.49**	**$ 16.72**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 833.90**			**$ 791.01**	**-$ 42.89**	**-5.14%**	
Total Bill after Taxes			**$ 14,000.67**			**$ 13,974.50**	**-$ 26.17**	**-0.19%**	

General Service 50 to 4,999 kW

Consumption **400,000 kWh** **1000 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 2.6376**	$ 2,637.60	1,000	$ 2.6619	$ 2,661.90	$ 24.30	0.92%	10410.03%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.9115	$ 1,911.50	1,000	$ 1.9115	$ 1,911.50	$ -	0.00%	7475.40%
Sub-Total			**$ 5,046.14**			**$ 5,075.01**	**$ 28.87**	**0.57%**	**11.91%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.93%

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

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Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Other Charges (kW)	1,043	$ 3.9100	$ 4,077.35	1,043	$ 3.9100	$ 4,077.35	$ -	0.00%	9.57%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.49%
Total Bill before Taxes			**$ 42,569.76**			**$ 42,598.63**	**$ 28.87**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,696.08**			**$ 2,555.92**	**-$ 140.17**	**-5.20%**	
Total Bill after Taxes			**$ 45,265.85**			**$ 45,154.55**	**-$ 111.30**	**-0.25%**	

General Service 50 to 4,999 kW

Consumption 1,000,000 kWh
3000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 2.6376**	$ 7,912.80	3,000	$ 2.6619	$ 7,985.70	$ 72.90	0.92%	31230.09%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.9115	$ 5,734.50	3,000	$ 1.9115	$ 5,734.50	$ -	0.00%	22426.21%
Sub-Total			**$ 14,144.34**			**$ 14,221.81**	**$ 77.47**	**0.55%**	**12.92%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.50%
Other Charges (kW)	3,128	$ 3.9100	$ 12,232.04	3,128	$ 3.9100	$ 12,232.04	$ -	0.00%	11.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.42%
Total Bill before Taxes			**$ 110,002.19**			**$ 110,079.66**	**$ 77.47**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,966.81**			**$ 6,604.78**	**-$ 362.03**	**-5.20%**	
Total Bill after Taxes			**$ 116,969.00**			**$ 116,684.44**	**-$ 284.56**	**-0.24%**	

General Service 50 to 4,999 kW

Consumption 1,500,000 kWh
4000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1961.67%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 2.6376**	$ 10,550.40	4,000	$ 2.6619	$ 10,647.60	$ 97.20	0.92%	41640.12%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 1.9115	$ 7,646.00	4,000	$ 1.9115	$ 7,646.00	$ -	0.00%	29901.61%
Sub-Total			**$ 18,693.44**			**$ 18,795.21**	**$ 101.77**	**0.54%**	**11.71%**

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	800	$	0.058	800	$	0.058
greater than	> 800	$	0.067	> 800	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Other Charges (kWh)	1564200	$ 0.0132	$	20,647.44	1564200	$ 0.0132	$	20,647.44	$ -	0.00%	12.86%
Other Charges (kW)	4,171	$ 3.9100	$	16,309.39	4,171	$ 3.9100	$	16,309.39	$ -	0.00%	10.16%
Cost of Power Commodity (kWh)	750	$ 0.0580	$	43.50	750	$ 0.0580	$	43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$	104,751.15	1,563,450	$ 0.0670	$	104,751.15	$ -	0.00%	65.25%
Total Bill before Taxes			**$**	**160,444.92**			**$**	**160,546.69**	**$ 101.77**	**0.06%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$**	**10,161.51**			**$**	**9,632.80**	**-$ 528.71**	**-5.20%**	
Total Bill after Taxes			**$**	**170,606.43**			**$**	**170,179.49**	**-$ 426.94**	**-0.25%**	

Unmetered Scattered Load

Consumption **15,000 kWh** **60 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 0.0096**	$ 0.58	60	$ 0.0097	$ 0.58	$ 0.01	1.04%	2.28%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.0130	$ 0.78	60	$ 0.0130	$ 0.78	$ -	0.00%	3.05%
Sub-Total			**$ 16.18**			**$ 16.32**	**$ 0.15**	**0.90%**	**1.29%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	16.33%
Other Charges (kW)	63	$ 0.0097	$ 0.61	63	$ 0.0097	$ 0.61	$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.44%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	78.90%
Total Bill before Taxes			**$ 1,264.52**			**$ 1,264.67**	**$ 0.15**	**0.01%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 80.09**			**$ 75.88**	**-$ 4.21**	**-5.25%**	
Total Bill after Taxes			**$ 1,344.61**			**$ 1,340.55**	**-$ 4.06**	**-0.30%**	

Unmetered Scattered Load

Consumption **40,000 kWh** **100 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 0.0096**	$ 0.96	100	$ 0.0097	$ 0.97	$ 0.01	1.04%	3.79%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.0130	$ 1.30	100	$ 0.0130	$ 1.30	$ -	0.00%	5.08%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

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Sheet 13 - Bill Impact - May 1 to April 30

Ontario

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Sub-Total			**$ 17.08**			**$ 17.23**	**$ 0.15**	**0.88%**	**0.51%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	16.40%
Other Charges (kW)	104	$ 0.0097	$ 1.01	104	$ 0.0097	$ 1.01	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.30%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	81.76%
Total Bill before Taxes			**$ 3,356.64**			**$ 3,356.79**	**$ 0.15**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 212.59**			**$ 201.41**	**-$ 11.18**	**-5.26%**	
Total Bill after Taxes			**$ 3,569.23**			**$ 3,558.20**	**-$ 11.03**	**-0.31%**	

Unmetered Scattered Load

Consumption	100,000 kWh 500 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 0.0096**	$ 4.80	500	$ 0.0097	$ 4.85	$ 0.05	1.04%	18.97%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.0130	$ 6.50	500	$ 0.0130	$ 6.50	$ -	0.00%	25.42%
Sub-Total			**$ 26.12**			**$ 26.31**	**$ 0.19**	**0.73%**	**0.31%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	16.41%
Other Charges (kW)	521	$ 0.0097	$ 5.06	521	$ 0.0097	$ 5.06	$ -	0.00%	0.06%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.52%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	82.70%
Total Bill before Taxes			**$ 8,387.68**			**$ 8,387.87**	**$ 0.19**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 531.22**			**$ 503.27**	**-$ 27.95**	**-5.26%**	
Total Bill after Taxes			**$ 8,918.90**			**$ 8,891.15**	**-$ 27.76**	**-0.31%**	

Unmetered Scattered Load

Consumption	400,000 kWh 1000 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 0.0096**	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.10	1.04%	37.93%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

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Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Regulatory Assets (kW)	1,000	$ 0.0130	$ 13.00	1,000	$ 0.0130	$ 13.00	$ -	0.00%	50.84%
Sub-Total			**$ 37.42**			**$ 37.66**	**$ 0.24**	**0.64%**	**0.11%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	16.44%
Other Charges (kW)	1,043	$ 0.0097	$ 10.12	1,043	$ 0.0097	$ 10.12	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.13%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	83.29%
Total Bill before Taxes			**$ 33,493.81**			**$ 33,494.05**	**$ 0.24**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,121.27**			**$ 2,009.64**	**-$ 111.63**	**-5.26%**	
Total Bill after Taxes			**$ 35,615.08**			**$ 35,503.69**	**-$ 111.39**	**-0.31%**	

Unmetered Scattered Load

Consumption	1,000,000 kWh 3000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 0.0096**	$ 28.80	3,000	$ 0.0097	$ 29.10	$ 0.30	1.04%	113.80%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.0130	$ 39.00	3,000	$ 0.0130	$ 39.00	$ -	0.00%	152.52%
Sub-Total			**$ 82.62**			**$ 83.06**	**$ 0.44**	**0.53%**	**0.10%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	16.44%
Other Charges (kW)	3,128	$ 0.0097	$ 30.35	3,128	$ 0.0097	$ 30.35	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	83.37%
Total Bill before Taxes			**$ 83,738.78**			**$ 83,739.22**	**$ 0.44**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 5,303.46**			**$ 5,024.35**	**-$ 279.10**	**-5.26%**	
Total Bill after Taxes			**$ 89,042.23**			**$ 88,763.57**	**-$ 278.66**	**-0.31%**	

Unmetered Scattered Load

Consumption	1,500,000 kWh 4000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	58.50%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 0.0096**	$ 38.40	4,000	$ 0.0097	$ 38.80	$ 0.40	1.04%	151.74%

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Lakeland Power Distribution Ltd.

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Ontario

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 0.0130	$ 52.00	4,000	$ 0.0130	$ 52.00	$ -	0.00%	203.36%
Sub-Total			**$ 105.22**			**$ 105.76**	**$ 0.54**	**0.51%**	**0.08%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	16.44%
Other Charges (kW)	4,171	$ 0.0097	$ 40.46	4,171	$ 0.0097	$ 40.46	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	83.41%
Total Bill before Taxes			**$ 125,587.77**			**$ 125,588.31**	**$ 0.54**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7,953.89**			**$ 7,535.30**	**-$ 418.59**	**-5.26%**	
Total Bill after Taxes			**$ 133,541.66**			**$ 133,123.61**	**-$ 418.05**	**-0.31%**	

Sentinel Lighting

Consumption **15,000 kWh** **60 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 5.1100**	$ 306.60	60	$ 5.1570	$ 309.42	$ 2.82	0.92%	1210.06%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.9154	$ 54.92	60	$ 0.9154	$ 54.92	$ -	0.00%	214.79%
Sub-Total			**$ 362.77**			**$ 365.60**	**$ 2.83**	**0.78%**	**20.48%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	11.56%
Other Charges (kW)	63	$ 2.7494	$ 172.02	63	$ 2.7494	$ 172.02	$ -	0.00%	9.64%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.44%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	55.89%
Total Bill before Taxes			**$ 1,782.54**			**$ 1,785.37**	**$ 2.83**	**0.16%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 112.89**			**$ 107.12**	**-$ 5.77**	**-5.11%**	
Total Bill after Taxes			**$ 1,895.43**			**$ 1,892.49**	**-$ 2.94**	**-0.16%**	

Sentinel Lighting

Consumption **40,000 kWh** **100 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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Ontario

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Distribution (kW)	100	**$ 5.1100**	$ 511.00	100	$ 5.1570	$ 515.70	$ 4.70	0.92%	2016.77%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.9154	$ 91.54	100	$ 0.9154	$ 91.54	$ -	0.00%	357.99%
Sub-Total			**$ 603.79**			**$ 608.50**	**$ 4.71**	**0.78%**	**14.37%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	13.00%
Other Charges (kW)	104	$ 2.7494	$ 286.71	104	$ 2.7494	$ 286.71	$ -	0.00%	6.77%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.03%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	64.82%
Total Bill before Taxes			**$ 4,229.05**			**$ 4,233.76**	**$ 4.71**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 267.84**			**$ 254.03**	**-$ 13.81**	**-5.16%**	
Total Bill after Taxes			**$ 4,496.89**			**$ 4,487.79**	**-$ 9.10**	**-0.20%**	

Sentinel Lighting

Consumption **100,000 kWh** **500 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 5.1100**	$ 2,555.00	500	$ 5.1570	$ 2,578.50	$ 23.50	0.92%	10083.87%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.9154	$ 457.70	500	$ 0.9154	$ 457.70	$ -	0.00%	1789.95%
Sub-Total			**$ 3,013.95**			**$ 3,037.46**	**$ 23.51**	**0.78%**	**23.68%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.73%
Other Charges (kW)	521	$ 2.7494	$ 1,433.54	521	$ 2.7494	$ 1,433.54	$ -	0.00%	11.18%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.34%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	54.08%
Total Bill before Taxes			**$ 12,803.99**			**$ 12,827.50**	**$ 23.51**	**0.18%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 810.92**			**$ 769.65**	**-$ 41.27**	**-5.09%**	
Total Bill after Taxes			**$ 13,614.91**			**$ 13,597.15**	**-$ 17.76**	**-0.13%**	

Sentinel Lighting

Consumption **400,000 kWh** **1000 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%

Ontario

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Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 5.1100**	$ 5,110.00	1,000	$ 5.1570	$ 5,157.00	$ 47.00	0.92%	20167.75%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 0.9154	$ 915.40	1,000	$ 0.9154	$ 915.40	$ -	0.00%	3579.90%
Sub-Total			**$ 6,026.65**			**$ 6,073.66**	**$ 47.01**	**0.78%**	**14.33%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.99%
Other Charges (kW)	1,043	$ 2.7494	$ 2,867.07	1,043	$ 2.7494	$ 2,867.07	$ -	0.00%	6.76%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.81%
Total Bill before Taxes			**$ 42,340.00**			**$ 42,387.01**	**$ 47.01**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,681.53**			**$ 2,543.22**	**-$ 138.31**	**-5.16%**	
Total Bill after Taxes			**$ 45,021.53**			**$ 44,930.23**	**-$ 91.30**	**-0.20%**	

Sentinel Lighting

Consumption	1,000,000 kWh 3000 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 5.1100**	$ 15,330.00	3,000	$ 5.1570	$ 15,471.00	$ 141.00	0.92%	60503.24%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.9154	$ 2,746.20	3,000	$ 0.9154	$ 2,746.20	$ -	0.00%	10739.71%
Sub-Total			**$ 18,077.45**			**$ 18,218.46**	**$ 141.01**	**0.78%**	**16.50%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.46%
Other Charges (kW)	3,128	$ 2.7494	$ 8,601.22	3,128	$ 2.7494	$ 8,601.22	$ -	0.00%	7.79%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.21%
Total Bill before Taxes			**$ 110,304.48**			**$ 110,445.49**	**$ 141.01**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,985.95**			**$ 6,626.73**	**-$ 359.22**	**-5.14%**	
Total Bill after Taxes			**$ 117,290.43**			**$ 117,072.22**	**-$ 218.21**	**-0.19%**	

Sentinel Lighting

Consumption	1,500,000 kWh 4000 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill

Ontario

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	800	$	0.058	800	$	0.058
greater than	> 800	$	0.067	> 800	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.93%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 5.1100**	$ 20,440.00	4,000	$ 5.1570	$ 20,628.00	$ 188.00	0.92%	80670.98%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 0.9154	$ 3,661.60	4,000	$ 0.9154	$ 3,661.60	$ -	0.00%	14319.61%
Sub-Total			**$ 24,102.85**			**$ 24,290.86**	**$ 188.01**	**0.78%**	**15.07%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	12.81%
Other Charges (kW)	4,171	$ 2.7494	$ 11,468.30	4,171	$ 2.7494	$ 11,468.30	$ -	0.00%	7.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	64.98%
Total Bill before Taxes			**$ 161,013.24**			**$ 161,201.25**	**$ 188.01**	**0.12%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 10,197.51**			**$ 9,672.07**	**-$ 525.43**	**-5.15%**	
Total Bill after Taxes			**$ 171,210.74**			**$ 170,873.32**	**-$ 337.42**	**-0.20%**	

Street Lighting

Consumption	**100,000 kWh** **500 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 3.4758**	$ 1,737.90	500	$ 3.5078	$ 1,753.90	$ 16.00	0.92%	6859.07%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.1016	$ 550.80	500	$ 1.1016	$ 550.80	$ -	0.00%	2154.04%
Sub-Total			**$ 2,289.53**			**$ 2,305.54**	**$ 16.01**	**0.70%**	**18.87%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	11.27%
Other Charges (kW)	521	$ 2.9826	$ 1,555.13	521	$ 2.9826	$ 1,555.13	$ -	0.00%	12.73%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.36%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	56.78%
Total Bill before Taxes			**$ 12,201.16**			**$ 12,217.17**	**$ 16.01**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 772.74**			**$ 733.03**	**-$ 39.71**	**-5.14%**	
Total Bill after Taxes			**$ 12,973.90**			**$ 12,950.20**	**-$ 23.70**	**-0.18%**	

Street Lighting

Consumption	**400,000 kWh** **1000 kW**	***Loss Factor 1.0428***

2006 BILL	2007 BILL	IMPACT

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 3.4758**	$ 3,475.80	1,000	$ 3.5078	$ 3,507.80	$ 32.00	0.92%	13718.13%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.1016	$ 1,101.60	1,000	$ 1.1016	$ 1,101.60	$ -	0.00%	4308.08%
Sub-Total			**$ 4,578.23**			**$ 4,610.24**	**$ 32.01**	**0.70%**	**11.20%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	13.37%
Other Charges (kW)	1,043	$ 2.9826	$ 3,110.26	1,043	$ 2.9826	$ 3,110.26	$ -	0.00%	7.56%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.11%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	67.77%
Total Bill before Taxes			**$ 41,134.76**			**$ 41,166.77**	**$ 32.01**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,605.20**			**$ 2,470.01**	**-$ 135.20**	**-5.19%**	
Total Bill after Taxes			**$ 43,739.96**			**$ 43,636.78**	**-$ 103.19**	**-0.24%**	

Street Lighting

Consumption	1,000,000 kWh 3000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 3.4758**	$ 10,427.40	3,000	$ 3.5078	$ 10,523.40	$ 96.00	0.92%	41154.40%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.1016	$ 3,304.80	3,000	$ 1.1016	$ 3,304.80	$ -	0.00%	12924.25%
Sub-Total			**$ 13,733.03**			**$ 13,829.04**	**$ 96.01**	**0.70%**	**12.95%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.89%
Other Charges (kW)	3,128	$ 2.9826	$ 9,330.77	3,128	$ 2.9826	$ 9,330.77	$ -	0.00%	8.74%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	65.38%
Total Bill before Taxes			**$ 106,689.61**			**$ 106,785.62**	**$ 96.01**	**0.09%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,757.01**			**$ 6,407.14**	**-$ 349.87**	**-5.18%**	
Total Bill after Taxes			**$ 113,446.61**			**$ 113,192.75**	**-$ 253.86**	**-0.22%**	

Street Lighting

Consumption	1,500,000 kWh 4000 kW	Loss Factor 1.0428

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Sheet 13 - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.29%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 3.4758**	$ 13,903.20	4,000	$ 3.5078	$ 14,031.20	$ 128.00	0.92%	54872.54%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 1.1016	$ 4,406.40	4,000	$ 1.1016	$ 4,406.40	$ -	0.00%	17232.34%
Sub-Total			**$ 18,310.43**			**$ 18,438.44**	**$ 128.01**	**0.70%**	**11.80%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	13.21%
Other Charges (kW)	4,171	$ 2.9826	$ 12,441.02	4,171	$ 2.9826	$ 12,441.02	$ -	0.00%	7.96%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	67.01%
Total Bill before Taxes			**$ 156,193.54**			**$ 156,321.55**	**$ 128.01**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 9,892.26**			**$ 9,379.29**	**-$ 512.96**	**-5.19%**	
Total Bill after Taxes			**$ 166,085.80**			**$ 165,700.84**	**-$ 384.95**	**-0.23%**	

Sheet 3 - 2006 Board-Approved Tariff of Rates and Charges

SERVICE CLASSIFICATIONS

FOR OEB STAFF USE ONLY

Residential

This classification refers to the supply of electrical energy to residential customers residing in detached, semi detached, townhouse (freehold or condominium) dwelling units, duplexes or triplexes. Supply will be limited up to a maximum of 200 amp @240/120 volt. Further servicing details are available in our Condition of Service.

General Service Less then 50 kW

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or is expected to be less than 50 kW. Further servicing details are available in our Condition of Service.

General Service 50 to 4,999 kW

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is expected to be equal to or greater than 50 kW but less than 5,000 kW. Further servicing details are available in our Condition of Service.

Unmetered Scattered Load

This classification refers to a non-residential account taking electricity at 240/120 or 120 volts whose monthly peak demand is less than or expected to be less than 50 kW and is unmetered. A detailed calculation of the load will be calculated for billing purposes. Further servicing details are available in our Condition of Service.

Sentinel Lighting

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in our Condition of Service.

Street Lighting

This classification refers to accounts concerning roadway lighting for a Municipality, Regional Municipality, and/or the Ministry of Transportation. This lighting will be controlled by photocells. The consumption for these customers will be based on the calculated connected load times as established in the approved OEB Street Lighting Load Shape Template. Further servicing details are available in our Condition of Service.

MONTHLY RATES AND CHARGES

Residential

Service Charge	$	14.79
Distribution Volumetric Rate	$/kWh	0.0131
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kWh	0.0079
Retail Transmission Rate – Network Service Rate	$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0050
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

General Service Less then 50 kW

Service Charge	$	29.90
Distribution Volumetric Rate	$/kWh	0.0096
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kWh	0.0059
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0045
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

General Service 50 to 4,999 kW

Service Charge	$	497.04
Distribution Volumetric Rate	$/kW	2.6376
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kW	1.9115
Retail Transmission Rate – Network Service Rate	$/kW	2.1218
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.7882
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Unmetered Scattered Load

Service Charge	$	14.82
Distribution Volumetric Rate	$/kWh	0.0096
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kWh	0.0130
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0045
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010

Regulated Price Plan – Administration Charge	$	0.25

Sentinel Lighting

Service Charge	$	1.25
Distribution Volumetric Rate	$/kW	5.1100
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kW	0.9154
Retail Transmission Rate – Network Service Rate	$/kW	1.6083
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.1411
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Street Lighting

Service Charge	$	0.83
Distribution Volumetric Rate	$/kW	3.4758
Rate Rider 1 (if applicable)	$/kWh	0.0000
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kW	1.1016
Retail Transmission Rate – Network Service Rate	$/kW	1.6002
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.3824
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	$	15.00
Statement of account	$	15.00
Request for other billing information	$	15.00
Income tax letter	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	$	30.00
Collection of account charge - no disconnection - after regular hours	$	165.00
Disconnect/Reconnect at meter - during regular hours	$	65.00
Disconnect/Reconnect at meter - after regular hours	$	185.00
Disconnect/Reconnect at pole - during regular hours	$	185.00

Disconnect/Reconnect at pole - after regular hours	$	415.00
	$	
	$	

Temporary service install & remove - overhead - no transformer	$	500.00
Install/Remove load control device - during regular hours	$	65.00
Install/Remove load control device - after regular hours	$	185.00
Specific Charge for Access to the Power Poles $/pole/year	$	22.35
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary metering allowance for transformer losses - applied to measured demand and energy	%	(1.00)
	$/kW	
	$/kW	

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW		1.0428
Total Loss Factor – Secondary Metered Customer > 5,000 kW		n/a
Total Loss Factor – Primary Metered Customer < 5,000 kW		1.0323
Total Loss Factor – Primary Metered Customer > 5,000 kW		n/a

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388
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Storm Costs - Z-Factor Charge

Causation Cost incurred for Storm Damage on August 4, 2006

			Dollars
	Lakeland Power Labour	Regular hours	$7,133.63
		Overtime hours	$72,597.23
	Contract Labour	North Bay Hydro	$14,670.83
		Orillia Power	$22,511.31
		McNamara Powerline	$16,637.64
		Barkley Utilities	$9,090.00
		Muskoka Pole Line	$17,232.50
		The Treeman	$16,610.00
	Other	Material	$25,347.55
		Meals/Lodging	$3,760.98
		Trucks - on regular time	$1,665.40
		Trucks - on overtime	$10,612.93
		Total Storm Costs	$217,870.00
Materiality		Total Distribution expenses as per 2006 EDR model	$3,398,147.00
	if it exceeds .2%	Materiality %	6.41%

Prudence Only repairs to damaged items are in above amounts and tree removal of those on lines in order to restore power as soon as possible. Mutual aid was enlisted in order to restore power as quickly and as efficiently as possible.

Customer Count as per 2006 EDR Model - Rate Impact

		Monthly Charge	Annualized
Residential	7,300	$ 1.64	$ 19.74
General Service Less then 50 kW	1,474	$ 1.64	$ 19.74
General Service 50 to 4,999 kW	93	$ 1.64	$ 19.74
Unmetered Scattered Load	69	$ 1.64	$ 19.74
Sentinel Lighting	44	$ 1.64	$ 19.74
Street Lighting	2,058	$ 1.64	$ 19.74
Total	11,038		

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Lakeland Power Distribution Ltd.
EB-2007-0551, EB-2005-0388

January 26, 2007
Storm Costs - Z-Factor Charge

Class	Monthly Service Charge	Add: Z-Factor Charge	2007 Final Monthly Service Charge	2007 Final Volumetric Charge kW / kWh
Residential	$ 14.92	$ 1.64	$ 16.56	$ 0.0132
General Service Less then 50 kW	$ 30.17	$ 1.64	$ 31.81	$ 0.0097
General Service 50 to 4,999 kW	$ 501.61	$ 1.64	$ 503.25	$ 2.6619
Unmetered Scattered Load	$ 14.96	$ 1.64	$ 16.60	$ 0.0097
Sentinel Lighting	$ 1.26	$ 1.64	$ 2.90	$ 5.1570
Street Lighting	$ 0.84	$ 1.64	$ 2.48	$ 3.5078

Lakeland Power Distribution Ltd.

Tariff OF RATES AND CHARGES (with Z Factor)

Effective May 1, 2007*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0551

SERVICE CLASSIFICATIONS

FOR OEB STAFF USE ONLY

Residential

This classification refers to the supply of electrical energy to residential customers residing in detached, semi detached, townhouse (freehold or condominium) dwelling units, duplexes or triplexes. Supply will be limited up to a maximum of 200 amp @240/120 volt. Further servicing details are available in our Condition of Service.

General Service Less then 50 kW

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or is expected to be less than 50 kW. Further servicing details are available in our Condition of Service.

General Service 50 to 4,999 kW

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is expected to be equal to or greater than 50 kW but less than 5,000 kW. Further servicing details are available in our Condition of Service.

Unmetered Scattered Load

This classification refers to a non-residential account taking electricity at 240/120 or 120 volts whose monthly peak demand is less than or expected to be less than 50 kW and is unmetered. A detailed calculation of the load will be calculated for billing purposes. Further servicing details are available in our Condition of Service.

Sentinel Lighting

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in our Condition of Service.

Street Lighting

This classification refers to accounts concerning roadway lighting for a Municipality, Regional Municipality, and/or the Ministry of Transportation. This lighting will be controlled by photocells. The consumption for these customers will be based on the calculated connected load times as established in the approved OEB Street Lighting Load Shape Template. Further servicing details are available in our Condition of Service.

MONTHLY RATES AND CHARGES

Residential

Service Charge	$	14.92
Distribution Volumetric Rate	$/kWh	0.0132
Rate Rider 1 (if applicable)	$	1.64
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kWh	0.0079
Retail Transmission Rate – Network Service Rate	$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0050
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000

Lakeland Power Distribution Ltd.

Tariff OF RATES AND CHARGES (with Z Factor)
Effective May 1, 2007*
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EB-2007-0551

Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

General Service Less then 50 kW

Service Charge	$	30.17
Distribution Volumetric Rate	$/kWh	0.0097
Rate Rider 1 (if applicable)	$	1.64
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kWh	0.0059
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0045
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

General Service 50 to 4,999 kW

Service Charge	$	501.61
Distribution Volumetric Rate	$/kW	2.6619
Rate Rider 1 (if applicable)	$	1.64
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kW	1.9115
Retail Transmission Rate – Network Service Rate	$/kW	2.1218
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.7882
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Unmetered Scattered Load

Service Charge	$	14.96
Distribution Volumetric Rate	$/kWh	0.0097
Rate Rider 1 (if applicable)	$	1.64
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kWh	0.0130
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0045
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Sentinel Lighting

Service Charge	$	1.26
Distribution Volumetric Rate	$/kW	5.1570
Rate Rider 1 (if applicable)	$	1.64
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kW	0.9154
Retail Transmission Rate – Network Service Rate	$/kW	1.6083
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.1411
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Street Lighting

Service Charge	$	0.84
Distribution Volumetric Rate	$/kW	3.5078
Rate Rider 1 (if applicable)	$	1.64
Rate Rider 2 (if applicable)	$/kWh	0.0000
Regulatory Asset Recovery	$/kW	1.1016
Retail Transmission Rate – Network Service Rate	$/kW	1.6002
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.3824

Lakeland Power Distribution Ltd.

Tariff OF RATES AND CHARGES (with Z Factor)

Effective May 1, 2007*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0551

Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Regulated Price Plan – Administration Charge	$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	$	15.00
Statement of account	$	15.00
Request for other billing information	$	15.00
Income tax letter	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	$	30.00
Collection of account charge - no disconnection - after regular hours	$	165.00
Disconnect/Reconnect at meter - during regular hours	$	65.00
Disconnect/Reconnect at meter - after regular hours	$	185.00
Disconnect/Reconnect at pole - during regular hours	$	185.00
Disconnect/Reconnect at pole - after regular hours	$	415.00
	$	0.00
	$	0.00

Temporary service install & remove - overhead - no transformer	$	500.00
Install/Remove load control device - during regular hours	$	65.00
Install/Remove load control device - after regular hours	$	185.00
Specific Charge for Access to the Power Poles $/pole/year	$	22.35
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00
	$	0.00

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	-0.60
Primary metering allowance for transformer losses - applied to measured demand and energy	%	-1.00
	$/kW	0.00
	$/kW	0.00

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0428
Total Loss Factor – Secondary Metered Customer > 5,000 kW	n/a
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0323
Total Loss Factor – Primary Metered Customer > 5,000 kW	n/a
	0.0000

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption	100 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	100	$ 0.0131	$ 1.31	100	$ 0.0132	$ 1.32	$ 0.0100	0.76%	4.85%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100	$ 0.0079	$ 0.79	100	$ 0.0079	$ 0.79	$ -	0.00%	2.90%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 16.89**			**$ 18.67**	**$ 1.78**	**10.57%**	**68.62%**
Other Charges (kWh)	104	$ 0.0239	$ 2.49	104	$ 0.0239	$ 2.49	$ -	0.00%	9.16%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	104	$ 0.0580	$ 6.05	104	$ 0.0580	$ 6.05	$ -	0.00%	22.22%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 25.43**			**$ 27.22**	**$ 1.78**	**7.02%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 1.61**			**$ 1.63**	**$ 0.02**	**1.39%**	
Total Bill after Taxes			**$ 27.04**			**$ 28.85**	**$ 1.81**	**6.68%**	

Residential

Consumption	250 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	250	$ 0.0131	$ 3.28	250	$ 0.0132	$ 3.30	$ 0.0250	0.76%	12.13%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	250	$ 0.0079	$ 1.98	250	$ 0.0079	$ 1.98	$ -	0.00%	7.26%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 20.04**			**$ 21.84**	**$ 1.80**	**8.98%**	**50.57%**
Other Charges (kWh)	261	$ 0.0239	$ 6.23	261	$ 0.0239	$ 6.23	$ -	0.00%	14.43%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	261	$ 0.0580	$ 15.12	261	$ 0.0580	$ 15.12	$ -	0.00%	35.01%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 41.39**			**$ 43.19**	**$ 1.80**	**4.35%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2.62**			**$ 2.59**	**-$ 0.03**	**-1.14%**	
Total Bill after Taxes			**$ 44.01**			**$ 45.78**	**$ 1.77**	**4.02%**	

Residential

Consumption	500 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	500	$ 0.0131	$ 6.55	500	$ 0.0132	$ 6.60	$ 0.0500	0.76%	24.25%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	500	$ 0.0079	$ 3.95	500	$ 0.0079	$ 3.95	$ -	0.00%	14.51%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 25.29**			**$ 27.11**	**$ 1.82**	**7.22%**	**38.84%**
Other Charges (kWh)	521	$ 0.0239	$ 12.46	521	$ 0.0239	$ 12.46	$ -	0.00%	17.85%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	521	$ 0.0580	$ 30.24	521	$ 0.0580	$ 30.24	$ -	0.00%	43.31%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 67.99**			**$ 69.82**	**$ 1.82**	**2.68%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 4.31**			**$ 4.19**	**-$ 0.12**	**-2.72%**	
Total Bill after Taxes			**$ 72.30**			**$ 74.01**	**$ 1.71**	**2.36%**	

Residential

Consumption	750 kWh 0 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	750	$ 0.0131	$ 9.83	750	$ 0.0132	$ 9.90	$ 0.0750	0.76%	36.38%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	750	$ 0.0079	$ 5.93	750	$ 0.0079	$ 5.93	$ -	0.00%	21.77%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 30.54**			**$ 32.39**	**$ 1.85**	**6.06%**	**33.02%**
Other Charges (kWh)	782	$ 0.0239	$ 18.69	782	$ 0.0239	$ 18.69	$ -	0.00%	19.06%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	$ 0.0580	$ 34.80	600	$ 0.0580	$ 34.80	$ -	0.00%	35.48%
Cost of Power Commodity (kWh)	182	$ 0.0670	$ 12.20	182	$ 0.0670	$ 12.20	$ -	0.00%	12.44%
Total Bill before Taxes			**$ 96.23**			**$ 98.08**	**$ 1.85**	**1.92%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6.09**			**$ 5.88**	**-$ 0.21**	**-3.44%**	
Total Bill after Taxes			**$ 102.33**			**$ 103.97**	**$ 1.64**	**1.60%**	

Residential

Consumption	1,000 kWh 0 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	1,000	$ 0.0131	$ 13.10	1,000	$ 0.0132	$ 13.20	$ 0.1000	0.76%	48.50%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000	$ 0.0079	$ 7.90	1,000	$ 0.0079	$ 7.90	$ -	0.00%	29.03%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 35.79**			**$ 37.66**	**$ 1.87**	**5.24%**	**29.64%**
Other Charges (kWh)	1043	$ 0.0239	$ 24.92	1043	$ 0.0239	$ 24.92	$ -	0.00%	19.62%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	$ 0.0580	$ 34.80	600	$ 0.0580	$ 34.80	$ -	0.00%	27.39%
Cost of Power Commodity (kWh)	443	$ 0.0670	$ 29.67	443	$ 0.0670	$ 29.67	$ -	0.00%	23.35%
Total Bill before Taxes			**$ 125.18**			**$ 127.06**	**$ 1.87**	**1.50%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7.93**			**$ 7.62**	**-$ 0.30**	**-3.84%**	
Total Bill after Taxes			**$ 133.11**			**$ 134.68**	**$ 1.57**	**1.18%**	

Residential

Consumption	1,500 kWh 0 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	1,500	$ 0.0131	$ 19.65	1,500	$ 0.0132	$ 19.80	$ 0.1500	0.76%	72.75%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500	$ 0.0079	$ 11.85	1,500	$ 0.0079	$ 11.85	$ -	0.00%	43.54%

Storm Costs - Z factor - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 46.29**			**$ 48.21**	**$ 1.92**	**4.16%**	**26.06%**
Other Charges (kWh)	1564	$ 0.0239	$ 37.38	1564	$ 0.0239	$ 37.38	$ -	0.00%	20.21%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	$ 0.0580	$ 34.80	600	$ 0.0580	$ 34.80	$ -	0.00%	18.81%
Cost of Power Commodity (kWh)	964	$ 0.0670	$ 64.60	964	$ 0.0670	$ 64.60	$ -	0.00%	34.92%
Total Bill before Taxes			**$ 183.08**			**$ 185.00**	**$ 1.92**	**1.05%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 11.59**			**$ 11.10**	**-$ 0.49**	**-4.27%**	
Total Bill after Taxes			**$ 194.67**			**$ 196.10**	**$ 1.43**	**0.73%**	

Residential

Consumption 2,000 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	2,000	$ 0.0131	$ 26.20	2,000	$ 0.0132	$ 26.40	$ 0.2000	0.76%	97.00%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	2,000	$ 0.0079	$ 15.80	2,000	$ 0.0079	$ 15.80	$ -	0.00%	58.06%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 56.79**			**$ 58.76**	**$ 1.97**	**3.48%**	**24.19%**
Other Charges (kWh)	2086	$ 0.0239	$ 49.85	2086	$ 0.0239	$ 49.85	$ -	0.00%	20.52%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	$ 0.0580	$ 34.80	600	$ 0.0580	$ 34.80	$ -	0.00%	14.32%
Cost of Power Commodity (kWh)	1,486	$ 0.0670	$ 99.54	1,486	$ 0.0670	$ 99.54	$ -	0.00%	40.97%
Total Bill before Taxes			**$ 240.97**			**$ 242.95**	**$ 1.97**	**0.82%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.26**			**$ 14.58**	**-$ 0.68**	**-4.49%**	
Total Bill after Taxes			**$ 256.23**			**$ 257.52**	**$ 1.29**	**0.50%**	

General Service Less then 50 kW

Consumption 1,000 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	1,000	$ 0.0096	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.1000	1.04%	35.64%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000	$ 0.0059	$ 5.90	1,000	$ 0.0059	$ 5.90	$ -	0.00%	21.68%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 45.40**			**$ 47.41**	**$ 2.01**	**4.44%**	**35.28%**
Other Charges (kWh)	1043	$ 0.0229	$ 23.88	1043	$ 0.0229	$ 23.88	$ -	0.00%	17.77%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	32.36%
Cost of Power Commodity (kWh)	293	$ 0.0670	$ 19.62	293	$ 0.0670	$ 19.62	$ -	0.00%	14.60%
Total Bill before Taxes			**$ 132.40**			**$ 134.41**	**$ 2.01**	**1.52%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 8.39**			**$ 8.06**	**-$ 0.32**	**-3.82%**	
Total Bill after Taxes			**$ 140.78**			**$ 142.48**	**$ 1.69**	**1.20%**	

General Service Less then 50 kW

Consumption 2,000 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL	2007 BILL	IMPACT

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	2,000	$ 0.0096	$ 19.20	2,000	$ 0.0097	$ 19.40	$ 0.2000	1.04%	71.28%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	2,000	$ 0.0059	$ 11.80	2,000	$ 0.0059	$ 11.80	$ -	0.00%	43.36%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 60.90**			**$ 63.01**	**$ 2.11**	**3.47%**	**25.85%**
Other Charges (kWh)	2086	$ 0.0229	$ 47.76	2086	$ 0.0229	$ 47.76	$ -	0.00%	19.59%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	17.85%
Cost of Power Commodity (kWh)	1,336	$ 0.0670	$ 89.49	1,336	$ 0.0670	$ 89.49	$ -	0.00%	36.71%
Total Bill before Taxes			**$ 241.65**			**$ 243.76**	**$ 2.11**	**0.88%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.30**			**$ 14.63**	**-$ 0.68**	**-4.43%**	
Total Bill after Taxes			**$ 256.95**			**$ 258.39**	**$ 1.44**	**0.56%**	

General Service Less then 50 kW

Consumption	5,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	5,000	$ 0.0096	$ 48.00	5,000	$ 0.0097	$ 48.50	$ 0.5000	1.04%	178.21%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	5,000	$ 0.0059	$ 29.50	5,000	$ 0.0059	$ 29.50	$ -	0.00%	108.39%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 107.40**			**$ 109.81**	**$ 2.41**	**2.25%**	**19.20%**
Other Charges (kWh)	5214	$ 0.0229	$ 119.40	5214	$ 0.0229	$ 119.40	$ -	0.00%	20.88%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	7.61%
Cost of Power Commodity (kWh)	4,464	$ 0.0670	$ 299.09	4,464	$ 0.0670	$ 299.09	$ -	0.00%	52.31%
Total Bill before Taxes			**$ 569.39**			**$ 571.80**	**$ 2.41**	**0.42%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 36.06**			**$ 34.31**	**-$ 1.75**	**-4.86%**	
Total Bill after Taxes			**$ 605.45**			**$ 606.11**	**$ 0.66**	**0.11%**	

General Service Less then 50 kW

Consumption	10,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	10,000	$ 0.0096	$ 96.00	10,000	$ 0.0097	$ 97.00	$ 1.0000	1.04%	356.42%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	10,000	$ 0.0059	$ 59.00	10,000	$ 0.0059	$ 59.00	$ -	0.00%	216.79%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 184.90**			**$ 187.81**	**$ 2.91**	**1.58%**	**16.79%**
Other Charges (kWh)	10428	$ 0.0229	$ 238.80	10428	$ 0.0229	$ 238.80	$ -	0.00%	21.35%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.89%
Cost of Power Commodity (kWh)	9,678	$ 0.0670	$ 648.43	9,678	$ 0.0670	$ 648.43	$ -	0.00%	57.97%
Total Bill before Taxes			**$ 1,115.63**			**$ 1,118.54**	**$ 2.91**	**0.26%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 70.66**			**$ 67.11**	**-$ 3.54**	**-5.02%**	
Total Bill after Taxes			**$ 1,186.28**			**$ 1,185.65**	**-$ 0.63**	**-0.05%**	

General Service Less then 50 kW

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Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Consumption 15,000 kWh / 0 kW — **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	15,000	$ 0.0096	$ 144.00	15,000	$ 0.0097	$ 145.50	$ 1.5000	1.04%	534.62%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ 0.0059	$ 88.50	15,000	$ 0.0059	$ 88.50	$ -	0.00%	325.18%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 262.40**			**$ 265.81**	**$ 3.41**	**1.30%**	**15.96%**
Other Charges (kWh)	15642	$ 0.0229	$ 358.20	15642	$ 0.0229	$ 358.20	$ -	0.00%	21.51%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.61%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	59.92%
Total Bill before Taxes			**$ 1,661.87**			**$ 1,665.28**	**$ 3.41**	**0.21%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 105.25**			**$ 99.92**	**-$ 5.33**	**-5.07%**	
Total Bill after Taxes			**$ 1,767.12**			**$ 1,765.20**	**-$ 1.92**	**-0.11%**	

General Service 50 to 4,999 kW

Consumption 15,000 kWh / 60 kW — **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 2.6376**	$ 158.26	60	$ 2.6619	$ 159.71	$ 1.46	0.92%	586.85%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 1.9115	$ 114.69	60	$ 1.9115	$ 114.69	$ -	0.00%	421.42%
Sub-Total			**$ 769.99**			**$ 777.66**	**$ 7.67**	**1.00%**	**34.26%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	9.10%
Other Charges (kW)	63	$ 3.9100	$ 244.64	63	$ 3.9100	$ 244.64	$ -	0.00%	10.78%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.92%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	43.95%
Total Bill before Taxes			**$ 2,262.37**			**$ 2,270.04**	**$ 7.67**	**0.34%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 143.28**			**$ 136.20**	**-$ 7.08**	**-4.94%**	
Total Bill after Taxes			**$ 2,405.65**			**$ 2,406.24**	**$ 0.59**	**0.02%**	

General Service 50 to 4,999 kW

Consumption 40,000 kWh / 100 kW — **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 2.6376**	$ 263.76	100	$ 2.6619	$ 266.19	$ 2.43	0.92%	978.09%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 1.9115	$ 191.15	100	$ 1.9115	$ 191.15	$ -	0.00%	702.36%
Sub-Total			**$ 951.95**			**$ 960.59**	**$ 8.64**	**0.91%**	**20.41%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	11.70%
Other Charges (kW)	104	$ 3.9100	$ 407.73	104	$ 3.9100	$ 407.73	$ -	0.00%	8.66%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.92%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	58.31%
Total Bill before Taxes			**$ 4,698.24**			**$ 4,706.88**	**$ 8.64**	**0.18%**	**100%**

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Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

GST (2006 - 7%, 2007 - 6%)	$ 297.56		$ 282.41	-$ 15.14	-5.09%
Total Bill after Taxes	$ 4,995.79		$ 4,989.29	-$ 6.50	-0.13%

General Service 50 to 4,999 kW

Consumption	100,000 kWh 500 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 2.6376**	$ 1,318.80	500	$ 2.6619	$ 1,330.95	$ 12.15	0.92%	4890.43%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.9115	$ 955.75	500	$ 1.9115	$ 955.75	$ -	0.00%	3511.80%
Sub-Total			**$ 2,771.59**			**$ 2,789.95**	**$ 18.36**	**0.66%**	**21.16%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.44%
Other Charges (kW)	521	$ 3.9100	$ 2,038.67	521	$ 3.9100	$ 2,038.67	$ -	0.00%	15.46%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.33%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	52.61%
Total Bill before Taxes			**$ 13,166.77**			**$ 13,185.13**	**$ 18.36**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 833.90**			**$ 791.11**	**-$ 42.79**	**-5.13%**	
Total Bill after Taxes			**$ 14,000.67**			**$ 13,976.24**	**-$ 24.42**	**-0.17%**	

General Service 50 to 4,999 kW

Consumption	400,000 kWh 1000 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 2.6376**	$ 2,637.60	1,000	$ 2.6619	$ 2,661.90	$ 24.30	0.92%	9780.87%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.9115	$ 1,911.50	1,000	$ 1.9115	$ 1,911.50	$ -	0.00%	7023.60%
Sub-Total			**$ 5,046.14**			**$ 5,076.65**	**$ 30.51**	**0.60%**	**11.92%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.92%
Other Charges (kW)	1,043	$ 3.9100	$ 4,077.35	1,043	$ 3.9100	$ 4,077.35	$ -	0.00%	9.57%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.48%
Total Bill before Taxes			**$ 42,569.76**			**$ 42,600.28**	**$ 30.51**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,696.08**			**$ 2,556.02**	**-$ 140.07**	**-5.20%**	
Total Bill after Taxes			**$ 45,265.85**			**$ 45,156.29**	**-$ 109.55**	**-0.24%**	

General Service 50 to 4,999 kW

Consumption	1,000,000 kWh 3000 kW	*Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 2.6376**	$ 7,912.80	3,000	$ 2.6619	$ 7,985.70	$ 72.90	0.92%	29342.60%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.9115	$ 5,734.50	3,000	$ 1.9115	$ 5,734.50	$ -	0.00%	21070.81%
Sub-Total			**$ 14,144.34**			**$ 14,223.45**	**$ 79.11**	**0.56%**	**12.92%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.50%

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Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	600	$	0.058	600	$	0.058
greater than	> 600	$	0.067	> 600	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

	2006 Volume	2006 Rate $	2006 Charge $	2007 Volume	2007 Rate $	2007 Charge $	Impact $	Impact %	% of Total Bill
Other Charges (kW)	3,128	$ 3.9100	$ 12,232.04	3,128	$ 3.9100	$ 12,232.04	$ -	0.00%	11.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.42%
Total Bill before Taxes			**$ 110,002.19**			**$ 110,081.31**	**$ 79.11**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,966.81**			**$ 6,604.88**	**-$ 361.93**	**-5.20%**	
Total Bill after Taxes			**$ 116,969.00**			**$ 116,686.19**	**-$ 282.81**	**-0.24%**	

General Service 50 to 4,999 kW

Consumption **1,500,000 kWh** **4000 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 2.6376**	$ 10,550.40	4,000	$ 2.6619	$ 10,647.60	$ 97.20	0.92%	39123.47%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 1.9115	$ 7,646.00	4,000	$ 1.9115	$ 7,646.00	$ -	0.00%	28094.41%
Sub-Total			**$ 18,693.44**			**$ 18,796.85**	**$ 103.41**	**0.55%**	**11.71%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	12.86%
Other Charges (kW)	4,171	$ 3.9100	$ 16,309.39	4,171	$ 3.9100	$ 16,309.39	$ -	0.00%	10.16%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	65.25%
Total Bill before Taxes			**$ 160,444.92**			**$ 160,548.34**	**$ 103.41**	**0.06%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 10,161.51**			**$ 9,632.90**	**-$ 528.61**	**-5.20%**	
Total Bill after Taxes			**$ 170,606.43**			**$ 170,181.24**	**-$ 425.20**	**-0.25%**	

Unmetered Scattered Load

Consumption **15,000 kWh** **60 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 0.0096**	$ 0.58	60	$ 0.0097	$ 0.58	$ 0.01	1.04%	2.14%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.0130	$ 0.78	60	$ 0.0130	$ 0.78	$ -	0.00%	2.87%
Sub-Total			**$ 16.18**			**$ 17.97**	**$ 1.79**	**11.07%**	**1.42%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	16.31%
Other Charges (kW)	63	$ 0.0097	$ 0.61	63	$ 0.0097	$ 0.61	$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.44%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	78.79%
Total Bill before Taxes			**$ 1,264.52**			**$ 1,266.31**	**$ 1.79**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 80.09**			**$ 75.98**	**-$ 4.11**	**-5.13%**	
Total Bill after Taxes			**$ 1,344.61**			**$ 1,342.29**	**-$ 2.32**	**-0.17%**	

Unmetered Scattered Load

Consumption **40,000 kWh** **100 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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Storm Costs - Z factor - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Distribution (kW)	100	$ 0.0096	$ 0.96	100	$ 0.0097	$ 0.97	$ 0.01	1.04%	3.56%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.0130	$ 1.30	100	$ 0.0130	$ 1.30	$ -	0.00%	4.78%
Sub-Total			**$ 17.08**			**$ 18.87**	**$ 1.79**	**10.51%**	**0.56%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	16.39%
Other Charges (kW)	104	$ 0.0097	$ 1.01	104	$ 0.0097	$ 1.01	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.30%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	81.72%
Total Bill before Taxes			**$ 3,356.64**			**$ 3,358.44**	**$ 1.79**	**0.05%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 212.59**			**$ 201.51**	**-$ 11.08**	**-5.21%**	
Total Bill after Taxes			**$ 3,569.23**			**$ 3,559.95**	**-$ 9.29**	**-0.26%**	

Unmetered Scattered Load

Consumption	100,000 kWh 500 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	$ 0.0096	$ 4.80	500	$ 0.0097	$ 4.85	$ 0.05	1.04%	17.82%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.0130	$ 6.50	500	$ 0.0130	$ 6.50	$ -	0.00%	23.88%
Sub-Total			**$ 26.12**			**$ 27.95**	**$ 1.83**	**7.02%**	**0.33%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	16.41%
Other Charges (kW)	521	$ 0.0097	$ 5.06	521	$ 0.0097	$ 5.06	$ -	0.00%	0.06%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.52%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	82.68%
Total Bill before Taxes			**$ 8,387.68**			**$ 8,389.52**	**$ 1.83**	**0.02%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 531.22**			**$ 503.37**	**-$ 27.85**	**-5.24%**	
Total Bill after Taxes			**$ 8,918.90**			**$ 8,892.89**	**-$ 26.01**	**-0.29%**	

Unmetered Scattered Load

Consumption	400,000 kWh 1000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	$ 0.0096	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.10	1.04%	35.64%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 0.0130	$ 13.00	1,000	$ 0.0130	$ 13.00	$ -	0.00%	47.77%
Sub-Total			**$ 37.42**			**$ 39.30**	**$ 1.88**	**5.04%**	**0.12%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	16.44%
Other Charges (kW)	1,043	$ 0.0097	$ 10.12	1,043	$ 0.0097	$ 10.12	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.13%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	83.28%
Total Bill before Taxes			**$ 33,493.81**			**$ 33,495.69**	**$ 1.88**	**0.01%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,121.27**			**$ 2,009.74**	**-$ 111.53**	**-5.26%**	
Total Bill after Taxes			**$ 35,615.08**			**$ 35,505.44**	**-$ 109.65**	**-0.31%**	

Unmetered Scattered Load

Consumption	1,000,000 kWh 3000 kW	Loss Factor 1.0428

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 0.0096**	$ 28.80	3,000	$ 0.0097	$ 29.10	$ 0.30	1.04%	106.92%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.0130	$ 39.00	3,000	$ 0.0130	$ 39.00	$ -	0.00%	143.30%
Sub-Total			**$ 82.62**			**$ 84.70**	**$ 2.08**	**2.52%**	**0.10%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	16.44%
Other Charges (kW)	3,128	$ 0.0097	$ 30.35	3,128	$ 0.0097	$ 30.35	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	83.37%
Total Bill before Taxes			**$ 83,738.78**			**$ 83,740.86**	**$ 2.08**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 5,303.46**			**$ 5,024.45**	**-$ 279.00**	**-5.26%**	
Total Bill after Taxes			**$ 89,042.23**			**$ 88,765.31**	**-$ 276.92**	**-0.31%**	

Unmetered Scattered Load

Consumption **1,500,000 kWh** **4000 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 0.0096**	$ 38.40	4,000	$ 0.0097	$ 38.80	$ 0.40	1.04%	142.57%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 0.0130	$ 52.00	4,000	$ 0.0130	$ 52.00	$ -	0.00%	191.07%
Sub-Total			**$ 105.22**			**$ 107.40**	**$ 2.18**	**2.08%**	**0.09%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	16.44%
Other Charges (kW)	4,171	$ 0.0097	$ 40.46	4,171	$ 0.0097	$ 40.46	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	83.41%
Total Bill before Taxes			**$ 125,587.77**			**$ 125,589.96**	**$ 2.18**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7,953.89**			**$ 7,535.40**	**-$ 418.49**	**-5.26%**	
Total Bill after Taxes			**$ 133,541.66**			**$ 133,125.35**	**-$ 416.31**	**-0.31%**	

Sentinel Lighting

Consumption **15,000 kWh** **60 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 5.1100**	$ 306.60	60	$ 5.1570	$ 309.42	$ 2.82	0.92%	1136.93%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.9154	$ 54.92	60	$ 0.9154	$ 54.92	$ -	0.00%	201.81%
Sub-Total			**$ 362.77**			**$ 367.25**	**$ 4.47**	**1.23%**	**20.55%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	11.55%
Other Charges (kW)	63	$ 2.7494	$ 172.02	63	$ 2.7494	$ 172.02	$ -	0.00%	9.63%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.43%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	55.83%
Total Bill before Taxes			**$ 1,782.54**			**$ 1,787.01**	**$ 4.47**	**0.25%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 112.89**			**$ 107.22**	**-$ 5.67**	**-5.03%**	
Total Bill after Taxes			**$ 1,895.43**			**$ 1,894.23**	**-$ 1.20**	**-0.06%**	

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Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Sentinel Lighting

Consumption 40,000 kWh / 100 kW — **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	$ 5.1100	$ 511.00	100	$ 5.1570	$ 515.70	$ 4.70	0.92%	1894.88%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.9154	$ 91.54	100	$ 0.9154	$ 91.54	$ -	0.00%	336.35%
Sub-Total			**$ 603.79**			**$ 610.14**	**$ 6.35**	**1.05%**	**14.41%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	13.00%
Other Charges (kW)	104	$ 2.7494	$ 286.71	104	$ 2.7494	$ 286.71	$ -	0.00%	6.77%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.03%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	64.80%
Total Bill before Taxes			**$ 4,229.05**			**$ 4,235.40**	**$ 6.35**	**0.15%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 267.84**			**$ 254.12**	**-$ 13.72**	**-5.12%**	
Total Bill after Taxes			**$ 4,496.89**			**$ 4,489.53**	**-$ 7.36**	**-0.16%**	

Sentinel Lighting

Consumption 100,000 kWh / 500 kW — **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	$ 5.1100	$ 2,555.00	500	$ 5.1570	$ 2,578.50	$ 23.50	0.92%	9474.42%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.9154	$ 457.70	500	$ 0.9154	$ 457.70	$ -	0.00%	1681.77%
Sub-Total			**$ 3,013.95**			**$ 3,039.10**	**$ 25.15**	**0.83%**	**23.69%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.73%
Other Charges (kW)	521	$ 2.7494	$ 1,433.54	521	$ 2.7494	$ 1,433.54	$ -	0.00%	11.17%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.34%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	54.07%
Total Bill before Taxes			**$ 12,803.99**			**$ 12,829.15**	**$ 25.15**	**0.20%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 810.92**			**$ 769.75**	**-$ 41.17**	**-5.08%**	
Total Bill after Taxes			**$ 13,614.91**			**$ 13,598.90**	**-$ 16.02**	**-0.12%**	

Sentinel Lighting

Consumption 400,000 kWh / 1000 kW — **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	$ 5.1100	$ 5,110.00	1,000	$ 5.1570	$ 5,157.00	$ 47.00	0.92%	18948.84%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 0.9154	$ 915.40	1,000	$ 0.9154	$ 915.40	$ -	0.00%	3363.54%
Sub-Total			**$ 6,026.65**			**$ 6,075.30**	**$ 48.65**	**0.81%**	**14.33%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.99%
Other Charges (kW)	1,043	$ 2.7494	$ 2,867.07	1,043	$ 2.7494	$ 2,867.07	$ -	0.00%	6.76%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

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Storm Costs - Z factor - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	600	$	0.058	600	$	0.058
greater than	> 600	$	0.067	> 600	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.81%
Total Bill before Taxes			**$ 42,340.00**			**$ 42,388.65**	**$ 48.65**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,681.53**			**$ 2,543.32**	**-$ 138.21**	**-5.15%**	
Total Bill after Taxes			**$ 45,021.53**			**$ 44,931.97**	**-$ 89.56**	**-0.20%**	

Sentinel Lighting

Consumption 1,000,000 kWh 3000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 5.1100**	$ 15,330.00	3,000	$ 5.1570	$ 15,471.00	$ 141.00	0.92%	56846.53%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.9154	$ 2,746.20	3,000	$ 0.9154	$ 2,746.20	$ -	0.00%	10090.62%
Sub-Total			**$ 18,077.45**			**$ 18,220.10**	**$ 142.65**	**0.79%**	**16.50%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.46%
Other Charges (kW)	3,128	$ 2.7494	$ 8,601.22	3,128	$ 2.7494	$ 8,601.22	$ -	0.00%	7.79%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.21%
Total Bill before Taxes			**$ 110,304.48**			**$ 110,447.14**	**$ 142.65**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,985.95**			**$ 6,626.83**	**-$ 359.12**	**-5.14%**	
Total Bill after Taxes			**$ 117,290.43**			**$ 117,073.97**	**-$ 216.47**	**-0.18%**	

Sentinel Lighting

Consumption 1,500,000 kWh 4000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 5.1100**	$ 20,440.00	4,000	$ 5.1570	$ 20,628.00	$ 188.00	0.92%	75795.38%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 0.9154	$ 3,661.60	4,000	$ 0.9154	$ 3,661.60	$ -	0.00%	13454.16%
Sub-Total			**$ 24,102.85**			**$ 24,292.50**	**$ 189.65**	**0.79%**	**15.07%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	12.81%
Other Charges (kW)	4,171	$ 2.7494	$ 11,468.30	4,171	$ 2.7494	$ 11,468.30	$ -	0.00%	7.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	64.98%
Total Bill before Taxes			**$ 161,013.24**			**$ 161,202.89**	**$ 189.65**	**0.12%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 10,197.51**			**$ 9,672.17**	**-$ 525.33**	**-5.15%**	
Total Bill after Taxes			**$ 171,210.74**			**$ 170,875.07**	**-$ 335.68**	**-0.20%**	

Street Lighting

Consumption 100,000 kWh 500 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 3.4758**	$ 1,737.90	500	$ 3.5078	$ 1,753.90	$ 16.00	0.92%	6444.52%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

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Storm Costs - Z factor - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	600	$ 0.058	600	$ 0.058
greater than	> 600	$ 0.067	> 600	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Regulatory Assets (kW)	500	$ 1.1016	$ 550.80	500	$ 1.1016	$ 550.80	$ -	0.00%	2023.86%
Sub-Total			**$ 2,289.53**			**$ 2,307.18**	**$ 17.65**	**0.77%**	**18.88%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	11.27%
Other Charges (kW)	521	$ 2.9826	$ 1,555.13	521	$ 2.9826	$ 1,555.13	$ -	0.00%	12.73%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.36%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	56.77%
Total Bill before Taxes			**$ 12,201.16**			**$ 12,218.82**	**$ 17.65**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 772.74**			**$ 733.13**	**-$ 39.61**	**-5.13%**	
Total Bill after Taxes			**$ 12,973.90**			**$ 12,951.95**	**-$ 21.96**	**-0.17%**	

Street Lighting

Consumption	400,000 kWh 1000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 3.4758**	$ 3,475.80	1,000	$ 3.5078	$ 3,507.80	$ 32.00	0.92%	12889.04%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.1016	$ 1,101.60	1,000	$ 1.1016	$ 1,101.60	$ -	0.00%	4047.71%
Sub-Total			**$ 4,578.23**			**$ 4,611.88**	**$ 33.65**	**0.74%**	**11.20%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	13.37%
Other Charges (kW)	1,043	$ 2.9826	$ 3,110.26	1,043	$ 2.9826	$ 3,110.26	$ -	0.00%	7.55%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.11%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	67.76%
Total Bill before Taxes			**$ 41,134.76**			**$ 41,168.41**	**$ 33.65**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,605.20**			**$ 2,470.10**	**-$ 135.10**	**-5.19%**	
Total Bill after Taxes			**$ 43,739.96**			**$ 43,638.52**	**-$ 101.44**	**-0.23%**	

Street Lighting

Consumption	1,000,000 kWh 3000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 3.4758**	$ 10,427.40	3,000	$ 3.5078	$ 10,523.40	$ 96.00	0.92%	38667.11%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.1016	$ 3,304.80	3,000	$ 1.1016	$ 3,304.80	$ -	0.00%	12143.13%
Sub-Total			**$ 13,733.03**			**$ 13,830.68**	**$ 97.65**	**0.71%**	**12.95%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.89%
Other Charges (kW)	3,128	$ 2.9826	$ 9,330.77	3,128	$ 2.9826	$ 9,330.77	$ -	0.00%	8.74%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	65.38%
Total Bill before Taxes			**$ 106,689.61**			**$ 106,787.26**	**$ 97.65**	**0.09%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,757.01**			**$ 6,407.24**	**-$ 349.77**	**-5.18%**	
Total Bill after Taxes			**$ 113,446.61**			**$ 113,194.50**	**-$ 252.12**	**-0.22%**	

Street Lighting

Consumption	1,500,000 kWh 4000 kW	Loss Factor 1.0428

2006 BILL	2007 BILL	IMPACT

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Storm Costs - Z factor - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	600	$	0.058	600	$	0.058
greater than	> 600	$	0.067	> 600	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 3.4758**	$ 13,903.20	4,000	$ 3.5078	$ 14,031.20	$ 128.00	0.92%	51556.14%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 1.1016	$ 4,406.40	4,000	$ 1.1016	$ 4,406.40	$ -	0.00%	16190.84%
Sub-Total			**$ 18,310.43**			**$ 18,440.08**	**$ 129.65**	**0.71%**	**11.80%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	13.21%
Other Charges (kW)	4,171	$ 2.9826	$ 12,441.02	4,171	$ 2.9826	$ 12,441.02	$ -	0.00%	7.96%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	67.01%
Total Bill before Taxes			**$ 156,193.54**			**$ 156,323.20**	**$ 129.65**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 9,892.26**			**$ 9,379.39**	**-$ 512.87**	**-5.18%**	
Total Bill after Taxes			**$ 166,085.80**			**$ 165,702.59**	**-$ 383.21**	**-0.23%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

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Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption 100 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	100	$ 0.0131	$ 1.31	100	$ 0.0132	$ 1.32	$ 0.0100	0.76%	4.85%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100	$ 0.0079	$ 0.79	100	$ 0.0079	$ 0.79	$ -	0.00%	2.90%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 16.89**			**$ 18.67**	**$ 1.78**	**10.57%**	**68.62%**
Other Charges (kWh)	104	$ 0.0239	$ 2.49	104	$ 0.0239	$ 2.49	$ -	0.00%	9.16%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	104	$ 0.0580	$ 6.05	104	$ 0.0580	$ 6.05	$ -	0.00%	22.22%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 25.43**			**$ 27.22**	**$ 1.78**	**7.02%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 1.61**			**$ 1.63**	**$ 0.02**	**1.39%**	
Total Bill after Taxes			**$ 27.04**			**$ 28.85**	**$ 1.81**	**6.68%**	

Residential

Consumption 250 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	250	$ 0.0131	$ 3.28	250	$ 0.0132	$ 3.30	$ 0.0250	0.76%	12.13%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	250	$ 0.0079	$ 1.98	250	$ 0.0079	$ 1.98	$ -	0.00%	7.26%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 20.04**			**$ 21.84**	**$ 1.80**	**8.98%**	**50.57%**
Other Charges (kWh)	261	$ 0.0239	$ 6.23	261	$ 0.0239	$ 6.23	$ -	0.00%	14.43%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	261	$ 0.0580	$ 15.12	261	$ 0.0580	$ 15.12	$ -	0.00%	35.01%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 41.39**			**$ 43.19**	**$ 1.80**	**4.35%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2.62**			**$ 2.59**	**-$ 0.03**	**-1.14%**	
Total Bill after Taxes			**$ 44.01**			**$ 45.78**	**$ 1.77**	**4.02%**	

Residential

Consumption 500 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	500	$ 0.0131	$ 6.55	500	$ 0.0132	$ 6.60	$ 0.0500	0.76%	24.25%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	500	$ 0.0079	$ 3.95	500	$ 0.0079	$ 3.95	$ -	0.00%	14.51%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 25.29**			**$ 27.11**	**$ 1.82**	**7.22%**	**38.84%**
Other Charges (kWh)	521	$ 0.0239	$ 12.46	521	$ 0.0239	$ 12.46	$ -	0.00%	17.85%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	521	$ 0.0580	$ 30.24	521	$ 0.0580	$ 30.24	$ -	0.00%	43.31%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 67.99**			**$ 69.82**	**$ 1.82**	**2.68%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 4.31**			**$ 4.19**	**-$ 0.12**	**-2.72%**	
Total Bill after Taxes			**$ 72.30**			**$ 74.01**	**$ 1.71**	**2.36%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption 750 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	750	$ 0.0131	$ 9.83	750	$ 0.0132	$ 9.90	$ 0.0750	0.76%	36.38%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	750	$ 0.0079	$ 5.93	750	$ 0.0079	$ 5.93	$ -	0.00%	21.77%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 30.54**			**$ 32.39**	**$ 1.85**	**6.06%**	**33.58%**
Other Charges (kWh)	782	$ 0.0239	$ 18.69	782	$ 0.0239	$ 18.69	$ -	0.00%	19.38%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	782	$ 0.0580	$ 45.36	782	$ 0.0580	$ 45.36	$ -	0.00%	47.03%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 94.59**			**$ 96.44**	**$ 1.85**	**1.96%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 5.99**			**$ 5.79**	**-$ 0.20**	**-3.41%**	
Total Bill after Taxes			**$ 100.58**			**$ 102.23**	**$ 1.65**	**1.64%**	

Residential

Consumption 1,000 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	1,000	$ 0.0131	$ 13.10	1,000	$ 0.0132	$ 13.20	$ 0.1000	0.76%	48.50%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000	$ 0.0079	$ 7.90	1,000	$ 0.0079	$ 7.90	$ -	0.00%	29.03%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 35.79**			**$ 37.66**	**$ 1.87**	**5.24%**	**30.51%**
Other Charges (kWh)	1043	$ 0.0239	$ 24.92	1043	$ 0.0239	$ 24.92	$ -	0.00%	20.19%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	1,000	$ 0.0580	$ 58.00	1,000	$ 0.0580	$ 58.00	$ -	0.00%	46.98%
Cost of Power Commodity (kWh)	43	$ 0.0670	$ 2.87	43	$ 0.0670	$ 2.87	$ -	0.00%	2.32%
Total Bill before Taxes			**$ 121.58**			**$ 123.46**	**$ 1.87**	**1.54%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7.70**			**$ 7.41**	**-$ 0.29**	**-3.80%**	
Total Bill after Taxes			**$ 129.28**			**$ 130.86**	**$ 1.58**	**1.22%**	

Residential

Consumption 1,500 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	1,500	$ 0.0131	$ 19.65	1,500	$ 0.0132	$ 19.80	$ 0.1500	0.76%	72.75%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500	$ 0.0079	$ 11.85	1,500	$ 0.0079	$ 11.85	$ -	0.00%	43.54%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 46.29**			**$ 48.21**	**$ 1.92**	**4.16%**	**26.58%**
Other Charges (kWh)	1564	$ 0.0239	$ 37.38	1564	$ 0.0239	$ 37.38	$ -	0.00%	20.61%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	1,000	$ 0.0580	$ 58.00	1,000	$ 0.0580	$ 58.00	$ -	0.00%	31.97%
Cost of Power Commodity (kWh)	564	$ 0.0670	$ 37.80	564	$ 0.0670	$ 37.80	$ -	0.00%	20.84%
Total Bill before Taxes			**$ 179.48**			**$ 181.40**	**$ 1.92**	**1.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 11.37**			**$ 10.88**	**-$ 0.48**	**-4.25%**	
Total Bill after Taxes			**$ 190.84**			**$ 192.28**	**$ 1.44**	**0.76%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption 2,000 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	2,000	$ 0.0131	$ 26.20	2,000	$ 0.0132	$ 26.40	$ 0.2000	0.76%	97.00%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	2,000	$ 0.0079	$ 15.80	2,000	$ 0.0079	$ 15.80	$ -	0.00%	58.06%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 56.79**			**$ 58.76**	**$ 1.97**	**3.48%**	**24.55%**
Other Charges (kWh)	2086	$ 0.0239	$ 49.85	2086	$ 0.0239	$ 49.85	$ -	0.00%	20.83%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	1,000	$ 0.0580	$ 58.00	1,000	$ 0.0580	$ 58.00	$ -	0.00%	24.23%
Cost of Power Commodity (kWh)	1,086	$ 0.0670	$ 72.74	1,086	$ 0.0670	$ 72.74	$ -	0.00%	30.39%
Total Bill before Taxes			**$ 237.37**			**$ 239.35**	**$ 1.97**	**0.83%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.03**			**$ 14.36**	**-$ 0.67**	**-4.47%**	
Total Bill after Taxes			**$ 252.40**			**$ 253.71**	**$ 1.30**	**0.52%**	

General Service Less then 50 kW

Consumption 1,000 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	1,000	$ 0.0096	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.1000	1.04%	35.64%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000	$ 0.0059	$ 5.90	1,000	$ 0.0059	$ 5.90	$ -	0.00%	21.68%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 45.40**			**$ 47.41**	**$ 2.01**	**4.44%**	**35.28%**
Other Charges (kWh)	1043	$ 0.0229	$ 23.88	1043	$ 0.0229	$ 23.88	$ -	0.00%	17.77%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	32.36%
Cost of Power Commodity (kWh)	293	$ 0.0670	$ 19.62	293	$ 0.0670	$ 19.62	$ -	0.00%	14.60%
Total Bill before Taxes			**$ 132.40**			**$ 134.41**	**$ 2.01**	**1.52%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 8.39**			**$ 8.06**	**-$ 0.32**	**-3.82%**	
Total Bill after Taxes			**$ 140.78**			**$ 142.48**	**$ 1.69**	**1.20%**	

General Service Less then 50 kW

Consumption 2,000 kWh 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	2,000	$ 0.0096	$ 19.20	2,000	$ 0.0097	$ 19.40	$ 0.2000	1.04%	71.28%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	2,000	$ 0.0059	$ 11.80	2,000	$ 0.0059	$ 11.80	$ -	0.00%	43.36%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 60.90**			**$ 63.01**	**$ 2.11**	**3.47%**	**25.85%**
Other Charges (kWh)	2086	$ 0.0229	$ 47.76	2086	$ 0.0229	$ 47.76	$ -	0.00%	19.59%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	17.85%
Cost of Power Commodity (kWh)	1,336	$ 0.0670	$ 89.49	1,336	$ 0.0670	$ 89.49	$ -	0.00%	36.71%
Total Bill before Taxes			**$ 241.65**			**$ 243.76**	**$ 2.11**	**0.88%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.30**			**$ 14.63**	**-$ 0.68**	**-4.43%**	
Total Bill after Taxes			**$ 256.95**			**$ 258.39**	**$ 1.44**	**0.56%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

General Service Less then 50 kW

Consumption **5,000 kWh** **0 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	5,000	$ 0.0096	$ 48.00	5,000	$ 0.0097	$ 48.50	$ 0.5000	1.04%	178.21%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	5,000	$ 0.0059	$ 29.50	5,000	$ 0.0059	$ 29.50	$ -	0.00%	108.39%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 107.40**			**$ 109.81**	**$ 2.41**	**2.25%**	**19.20%**
Other Charges (kWh)	5214	$ 0.0229	$ 119.40	5214	$ 0.0229	$ 119.40	$ -	0.00%	20.88%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	7.61%
Cost of Power Commodity (kWh)	4,464	$ 0.0670	$ 299.09	4,464	$ 0.0670	$ 299.09	$ -	0.00%	52.31%
Total Bill before Taxes			**$ 569.39**			**$ 571.80**	**$ 2.41**	**0.42%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 36.06**			**$ 34.31**	**-$ 1.75**	**-4.86%**	
Total Bill after Taxes			**$ 605.45**			**$ 606.11**	**$ 0.66**	**0.11%**	

General Service Less then 50 kW

Consumption **10,000 kWh** **0 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	10,000	$ 0.0096	$ 96.00	10,000	$ 0.0097	$ 97.00	$ 1.0000	1.04%	356.42%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	10,000	$ 0.0059	$ 59.00	10,000	$ 0.0059	$ 59.00	$ -	0.00%	216.79%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 184.90**			**$ 187.81**	**$ 2.91**	**1.58%**	**16.79%**
Other Charges (kWh)	10428	$ 0.0229	$ 238.80	10428	$ 0.0229	$ 238.80	$ -	0.00%	21.35%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.89%
Cost of Power Commodity (kWh)	9,678	$ 0.0670	$ 648.43	9,678	$ 0.0670	$ 648.43	$ -	0.00%	57.97%
Total Bill before Taxes			**$ 1,115.63**			**$ 1,118.54**	**$ 2.91**	**0.26%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 70.66**			**$ 67.11**	**-$ 3.54**	**-5.02%**	
Total Bill after Taxes			**$ 1,186.28**			**$ 1,185.65**	**-$ 0.63**	**-0.05%**	

General Service Less then 50 kW

Consumption **15,000 kWh** **0 kW** ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	15,000	$ 0.0096	$ 144.00	15,000	$ 0.0097	$ 145.50	$ 1.5000	1.04%	534.62%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ 0.0059	$ 88.50	15,000	$ 0.0059	$ 88.50	$ -	0.00%	325.18%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 262.40**			**$ 265.81**	**$ 3.41**	**1.30%**	**15.96%**
Other Charges (kWh)	15642	$ 0.0229	$ 358.20	15642	$ 0.0229	$ 358.20	$ -	0.00%	21.51%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.61%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	59.92%
Total Bill before Taxes			**$ 1,661.87**			**$ 1,665.28**	**$ 3.41**	**0.21%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 105.25**			**$ 99.92**	**-$ 5.33**	**-5.07%**	
Total Bill after Taxes			**$ 1,767.12**			**$ 1,765.20**	**-$ 1.92**	**-0.11%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

General Service 50 to 4,999 kW

Consumption 15,000 kWh 60 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 2.6376**	$ 158.26	60	$ 2.6619	$ 159.71	$ 1.46	0.92%	586.85%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 1.9115	$ 114.69	60	$ 1.9115	$ 114.69	$ -	0.00%	421.42%
Sub-Total			**$ 769.99**			**$ 777.66**	**$ 7.67**	**1.00%**	**34.26%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	9.10%
Other Charges (kW)	63	$ 3.9100	$ 244.64	63	$ 3.9100	$ 244.64	$ -	0.00%	10.78%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.92%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	43.95%
Total Bill before Taxes			**$ 2,262.37**			**$ 2,270.04**	**$ 7.67**	**0.34%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 143.28**			**$ 136.20**	**-$ 7.08**	**-4.94%**	
Total Bill after Taxes			**$ 2,405.65**			**$ 2,406.24**	**$ 0.59**	**0.02%**	

General Service 50 to 4,999 kW

Consumption 40,000 kWh 100 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 2.6376**	$ 263.76	100	$ 2.6619	$ 266.19	$ 2.43	0.92%	978.09%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 1.9115	$ 191.15	100	$ 1.9115	$ 191.15	$ -	0.00%	702.36%
Sub-Total			**$ 951.95**			**$ 960.59**	**$ 8.64**	**0.91%**	**20.41%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	11.70%
Other Charges (kW)	104	$ 3.9100	$ 407.73	104	$ 3.9100	$ 407.73	$ -	0.00%	8.66%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.92%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	58.31%
Total Bill before Taxes			**$ 4,698.24**			**$ 4,706.88**	**$ 8.64**	**0.18%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 297.56**			**$ 282.41**	**-$ 15.14**	**-5.09%**	
Total Bill after Taxes			**$ 4,995.79**			**$ 4,989.29**	**-$ 6.50**	**-0.13%**	

General Service 50 to 4,999 kW

Consumption 100,000 kWh 500 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 2.6376**	$ 1,318.80	500	$ 2.6619	$ 1,330.95	$ 12.15	0.92%	4890.43%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.9115	$ 955.75	500	$ 1.9115	$ 955.75	$ -	0.00%	3511.80%
Sub-Total			**$ 2,771.59**			**$ 2,789.95**	**$ 18.36**	**0.66%**	**21.16%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.44%
Other Charges (kW)	521	$ 3.9100	$ 2,038.67	521	$ 3.9100	$ 2,038.67	$ -	0.00%	15.46%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.33%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	52.61%
Total Bill before Taxes			**$ 13,166.77**			**$ 13,185.13**	**$ 18.36**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 833.90**			**$ 791.11**	**-$ 42.79**	**-5.13%**	
Total Bill after Taxes			**$ 14,000.67**			**$ 13,976.24**	**-$ 24.42**	**-0.17%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

General Service 50 to 4,999 kW

Consumption 400,000 kWh / 1000 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	$ 2.6376	$ 2,637.60	1,000	$ 2.6619	$ 2,661.90	$ 24.30	0.92%	9780.87%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.9115	$ 1,911.50	1,000	$ 1.9115	$ 1,911.50	$ -	0.00%	7023.60%
Sub-Total			**$ 5,046.14**			**$ 5,076.65**	**$ 30.51**	**0.60%**	**11.92%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.92%
Other Charges (kW)	1,043	$ 3.9100	$ 4,077.35	1,043	$ 3.9100	$ 4,077.35	$ -	0.00%	9.57%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.48%
Total Bill before Taxes			**$ 42,569.76**			**$ 42,600.28**	**$ 30.51**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,696.08**			**$ 2,556.02**	**-$ 140.07**	**-5.20%**	
Total Bill after Taxes			**$ 45,265.85**			**$ 45,156.29**	**-$ 109.55**	**-0.24%**	

General Service 50 to 4,999 kW

Consumption 1,000,000 kWh / 3000 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	$ 2.6376	$ 7,912.80	3,000	$ 2.6619	$ 7,985.70	$ 72.90	0.92%	29342.60%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.9115	$ 5,734.50	3,000	$ 1.9115	$ 5,734.50	$ -	0.00%	21070.81%
Sub-Total			**$ 14,144.34**			**$ 14,223.45**	**$ 79.11**	**0.56%**	**12.92%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.50%
Other Charges (kW)	3,128	$ 3.9100	$ 12,232.04	3,128	$ 3.9100	$ 12,232.04	$ -	0.00%	11.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.42%
Total Bill before Taxes			**$ 110,002.19**			**$ 110,081.31**	**$ 79.11**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,966.81**			**$ 6,604.88**	**-$ 361.93**	**-5.20%**	
Total Bill after Taxes			**$ 116,969.00**			**$ 116,686.19**	**-$ 282.81**	**-0.24%**	

General Service 50 to 4,999 kW

Consumption 1,500,000 kWh / 4000 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	$ 2.6376	$ 10,550.40	4,000	$ 2.6619	$ 10,647.60	$ 97.20	0.92%	39123.47%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 1.9115	$ 7,646.00	4,000	$ 1.9115	$ 7,646.00	$ -	0.00%	28094.41%
Sub-Total			**$ 18,693.44**			**$ 18,796.85**	**$ 103.41**	**0.55%**	**11.71%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	12.86%
Other Charges (kW)	4,171	$ 3.9100	$ 16,309.39	4,171	$ 3.9100	$ 16,309.39	$ -	0.00%	10.16%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	65.25%
Total Bill before Taxes			**$ 160,444.92**			**$ 160,548.34**	**$ 103.41**	**0.06%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 10,161.51**			**$ 9,632.90**	**-$ 528.61**	**-5.20%**	
Total Bill after Taxes			**$ 170,606.43**			**$ 170,181.24**	**-$ 425.20**	**-0.25%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Unmetered Scattered Load

Consumption 15,000 kWh 60 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	$ 0.0096	$ 0.58	60	$ 0.0097	$ 0.58	$ 0.01	1.04%	2.14%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.0130	$ 0.78	60	$ 0.0130	$ 0.78	$ -	0.00%	2.87%
Sub-Total			**$ 16.18**			**$ 17.97**	**$ 1.79**	**11.07%**	**1.42%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	16.31%
Other Charges (kW)	63	$ 0.0097	$ 0.61	63	$ 0.0097	$ 0.61	$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.44%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	78.79%
Total Bill before Taxes			**$ 1,264.52**			**$ 1,266.31**	**$ 1.79**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 80.09**			**$ 75.98**	**-$ 4.11**	**-5.13%**	
Total Bill after Taxes			**$ 1,344.61**			**$ 1,342.29**	**-$ 2.32**	**-0.17%**	

Unmetered Scattered Load

Consumption 40,000 kWh 100 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	$ 0.0096	$ 0.96	100	$ 0.0097	$ 0.97	$ 0.01	1.04%	3.56%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.0130	$ 1.30	100	$ 0.0130	$ 1.30	$ -	0.00%	4.78%
Sub-Total			**$ 17.08**			**$ 18.87**	**$ 1.79**	**10.51%**	**0.56%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	16.39%
Other Charges (kW)	104	$ 0.0097	$ 1.01	104	$ 0.0097	$ 1.01	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.30%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	81.72%
Total Bill before Taxes			**$ 3,356.64**			**$ 3,358.44**	**$ 1.79**	**0.05%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 212.59**			**$ 201.51**	**-$ 11.08**	**-5.21%**	
Total Bill after Taxes			**$ 3,569.23**			**$ 3,559.95**	**-$ 9.29**	**-0.26%**	

Unmetered Scattered Load

Consumption 100,000 kWh 500 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	$ 0.0096	$ 4.80	500	$ 0.0097	$ 4.85	$ 0.05	1.04%	17.82%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.0130	$ 6.50	500	$ 0.0130	$ 6.50	$ -	0.00%	23.88%
Sub-Total			**$ 26.12**			**$ 27.95**	**$ 1.83**	**7.02%**	**0.33%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	16.41%
Other Charges (kW)	521	$ 0.0097	$ 5.06	521	$ 0.0097	$ 5.06	$ -	0.00%	0.06%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.52%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	82.68%
Total Bill before Taxes			**$ 8,387.68**			**$ 8,389.52**	**$ 1.83**	**0.02%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 531.22**			**$ 503.37**	**-$ 27.85**	**-5.24%**	
Total Bill after Taxes			**$ 8,918.90**			**$ 8,892.89**	**-$ 26.01**	**-0.29%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Unmetered Scattered Load

Consumption 400,000 kWh 1000 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	$ 0.0096	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.10	1.04%	35.64%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 0.0130	$ 13.00	1,000	$ 0.0130	$ 13.00	$ -	0.00%	47.77%
Sub-Total			**$ 37.42**			**$ 39.30**	**$ 1.88**	**5.04%**	**0.12%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	16.44%
Other Charges (kW)	1,043	$ 0.0097	$ 10.12	1,043	$ 0.0097	$ 10.12	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.13%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	83.28%
Total Bill before Taxes			**$ 33,493.81**			**$ 33,495.69**	**$ 1.88**	**0.01%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,121.27**			**$ 2,009.74**	**-$ 111.53**	**-5.26%**	
Total Bill after Taxes			**$ 35,615.08**			**$ 35,505.44**	**-$ 109.65**	**-0.31%**	

Unmetered Scattered Load

Consumption 1,000,000 kWh 3000 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	$ 0.0096	$ 28.80	3,000	$ 0.0097	$ 29.10	$ 0.30	1.04%	106.92%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.0130	$ 39.00	3,000	$ 0.0130	$ 39.00	$ -	0.00%	143.30%
Sub-Total			**$ 82.62**			**$ 84.70**	**$ 2.08**	**2.52%**	**0.10%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	16.44%
Other Charges (kW)	3,128	$ 0.0097	$ 30.35	3,128	$ 0.0097	$ 30.35	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	83.37%
Total Bill before Taxes			**$ 83,738.78**			**$ 83,740.86**	**$ 2.08**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 5,303.46**			**$ 5,024.45**	**-$ 279.00**	**-5.26%**	
Total Bill after Taxes			**$ 89,042.23**			**$ 88,765.31**	**-$ 276.92**	**-0.31%**	

Unmetered Scattered Load

Consumption 1,500,000 kWh 4000 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	$ 0.0096	$ 38.40	4,000	$ 0.0097	$ 38.80	$ 0.40	1.04%	142.57%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 0.0130	$ 52.00	4,000	$ 0.0130	$ 52.00	$ -	0.00%	191.07%
Sub-Total			**$ 105.22**			**$ 107.40**	**$ 2.18**	**2.08%**	**0.09%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	16.44%
Other Charges (kW)	4,171	$ 0.0097	$ 40.46	4,171	$ 0.0097	$ 40.46	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	83.41%
Total Bill before Taxes			**$ 125,587.77**			**$ 125,589.96**	**$ 2.18**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7,953.89**			**$ 7,535.40**	**-$ 418.49**	**-5.26%**	
Total Bill after Taxes			**$ 133,541.66**			**$ 133,125.35**	**-$ 416.31**	**-0.31%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Sentinel Lighting

Consumption 15,000 kWh / 60 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 5.1100**	$ 306.60	60	$ 5.1570	$ 309.42	$ 2.82	0.92%	1136.93%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.9154	$ 54.92	60	$ 0.9154	$ 54.92	$ -	0.00%	201.81%
Sub-Total			**$ 362.77**			**$ 367.25**	**$ 4.47**	**1.23%**	**20.55%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	11.55%
Other Charges (kW)	63	$ 2.7494	$ 172.02	63	$ 2.7494	$ 172.02	$ -	0.00%	9.63%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.43%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	55.83%
Total Bill before Taxes			**$ 1,782.54**			**$ 1,787.01**	**$ 4.47**	**0.25%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 112.89**			**$ 107.22**	**-$ 5.67**	**-5.03%**	
Total Bill after Taxes			**$ 1,895.43**			**$ 1,894.23**	**-$ 1.20**	**-0.06%**	

Sentinel Lighting

Consumption 40,000 kWh / 100 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 5.1100**	$ 511.00	100	$ 5.1570	$ 515.70	$ 4.70	0.92%	1894.88%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.9154	$ 91.54	100	$ 0.9154	$ 91.54	$ -	0.00%	336.35%
Sub-Total			**$ 603.79**			**$ 610.14**	**$ 6.35**	**1.05%**	**14.41%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	13.00%
Other Charges (kW)	104	$ 2.7494	$ 286.71	104	$ 2.7494	$ 286.71	$ -	0.00%	6.77%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.03%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	64.80%
Total Bill before Taxes			**$ 4,229.05**			**$ 4,235.40**	**$ 6.35**	**0.15%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 267.84**			**$ 254.12**	**-$ 13.72**	**-5.12%**	
Total Bill after Taxes			**$ 4,496.89**			**$ 4,489.53**	**-$ 7.36**	**-0.16%**	

Sentinel Lighting

Consumption 100,000 kWh / 500 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 5.1100**	$ 2,555.00	500	$ 5.1570	$ 2,578.50	$ 23.50	0.92%	9474.42%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.9154	$ 457.70	500	$ 0.9154	$ 457.70	$ -	0.00%	1681.77%
Sub-Total			**$ 3,013.95**			**$ 3,039.10**	**$ 25.15**	**0.83%**	**23.69%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.73%
Other Charges (kW)	521	$ 2.7494	$ 1,433.54	521	$ 2.7494	$ 1,433.54	$ -	0.00%	11.17%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.34%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	54.07%
Total Bill before Taxes			**$ 12,803.99**			**$ 12,829.15**	**$ 25.15**	**0.20%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 810.92**			**$ 769.75**	**-$ 41.17**	**-5.08%**	
Total Bill after Taxes			**$ 13,614.91**			**$ 13,598.90**	**-$ 16.02**	**-0.12%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Sentinel Lighting

Consumption 400,000 kWh 1000 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 5.1100**	$ 5,110.00	1,000	$ 5.1570	$ 5,157.00	$ 47.00	0.92%	18948.84%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 0.9154	$ 915.40	1,000	$ 0.9154	$ 915.40	$ -	0.00%	3363.54%
Sub-Total			**$ 6,026.65**			**$ 6,075.30**	**$ 48.65**	**0.81%**	**14.33%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.99%
Other Charges (kW)	1,043	$ 2.7494	$ 2,867.07	1,043	$ 2.7494	$ 2,867.07	$ -	0.00%	6.76%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.81%
Total Bill before Taxes			**$ 42,340.00**			**$ 42,388.65**	**$ 48.65**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,681.53**			**$ 2,543.32**	**-$ 138.21**	**-5.15%**	
Total Bill after Taxes			**$ 45,021.53**			**$ 44,931.97**	**-$ 89.56**	**-0.20%**	

Sentinel Lighting

Consumption 1,000,000 kWh 3000 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 5.1100**	$ 15,330.00	3,000	$ 5.1570	$ 15,471.00	$ 141.00	0.92%	56846.53%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.9154	$ 2,746.20	3,000	$ 0.9154	$ 2,746.20	$ -	0.00%	10090.62%
Sub-Total			**$ 18,077.45**			**$ 18,220.10**	**$ 142.65**	**0.79%**	**16.50%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.46%
Other Charges (kW)	3,128	$ 2.7494	$ 8,601.22	3,128	$ 2.7494	$ 8,601.22	$ -	0.00%	7.79%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.21%
Total Bill before Taxes			**$ 110,304.48**			**$ 110,447.14**	**$ 142.65**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,985.95**			**$ 6,626.83**	**-$ 359.12**	**-5.14%**	
Total Bill after Taxes			**$ 117,290.43**			**$ 117,073.97**	**-$ 216.47**	**-0.18%**	

Sentinel Lighting

Consumption 1,500,000 kWh 4000 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 5.1100**	$ 20,440.00	4,000	$ 5.1570	$ 20,628.00	$ 188.00	0.92%	75795.38%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 0.9154	$ 3,661.60	4,000	$ 0.9154	$ 3,661.60	$ -	0.00%	13454.16%
Sub-Total			**$ 24,102.85**			**$ 24,292.50**	**$ 189.65**	**0.79%**	**15.07%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	12.81%
Other Charges (kW)	4,171	$ 2.7494	$ 11,468.30	4,171	$ 2.7494	$ 11,468.30	$ -	0.00%	7.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	64.98%
Total Bill before Taxes			**$ 161,013.24**			**$ 161,202.89**	**$ 189.65**	**0.12%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 10,197.51**			**$ 9,672.17**	**-$ 525.33**	**-5.15%**	
Total Bill after Taxes			**$ 171,210.74**			**$ 170,875.07**	**-$ 335.68**	**-0.20%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	1000	$ 0.058	1000	$ 0.058
greater than	> 1000	$ 0.067	> 1000	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Street Lighting

Consumption 100,000 kWh 500 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 3.4758**	$ 1,737.90	500	$ 3.5078	$ 1,753.90	$ 16.00	0.92%	6444.52%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.1016	$ 550.80	500	$ 1.1016	$ 550.80	$ -	0.00%	2023.86%
Sub-Total			**$ 2,289.53**			**$ 2,307.18**	**$ 17.65**	**0.77%**	**18.88%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	11.27%
Other Charges (kW)	521	$ 2.9826	$ 1,555.13	521	$ 2.9826	$ 1,555.13	$ -	0.00%	12.73%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.36%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	56.77%
Total Bill before Taxes			**$ 12,201.16**			**$ 12,218.82**	**$ 17.65**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 772.74**			**$ 733.13**	**-$ 39.61**	**-5.13%**	
Total Bill after Taxes			**$ 12,973.90**			**$ 12,951.95**	**-$ 21.96**	**-0.17%**	

Street Lighting

Consumption 400,000 kWh 1000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 3.4758**	$ 3,475.80	1,000	$ 3.5078	$ 3,507.80	$ 32.00	0.92%	12889.04%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.1016	$ 1,101.60	1,000	$ 1.1016	$ 1,101.60	$ -	0.00%	4047.71%
Sub-Total			**$ 4,578.23**			**$ 4,611.88**	**$ 33.65**	**0.74%**	**11.20%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	13.37%
Other Charges (kW)	1,043	$ 2.9826	$ 3,110.26	1,043	$ 2.9826	$ 3,110.26	$ -	0.00%	7.55%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.11%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	67.76%
Total Bill before Taxes			**$ 41,134.76**			**$ 41,168.41**	**$ 33.65**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,605.20**			**$ 2,470.10**	**-$ 135.10**	**-5.19%**	
Total Bill after Taxes			**$ 43,739.96**			**$ 43,638.52**	**-$ 101.44**	**-0.23%**	

Street Lighting

Consumption 1,000,000 kWh 3000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 3.4758**	$ 10,427.40	3,000	$ 3.5078	$ 10,523.40	$ 96.00	0.92%	38667.11%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.1016	$ 3,304.80	3,000	$ 1.1016	$ 3,304.80	$ -	0.00%	12143.13%
Sub-Total			**$ 13,733.03**			**$ 13,830.68**	**$ 97.65**	**0.71%**	**12.95%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.89%
Other Charges (kW)	3,128	$ 2.9826	$ 9,330.77	3,128	$ 2.9826	$ 9,330.77	$ -	0.00%	8.74%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	65.38%
Total Bill before Taxes			**$ 106,689.61**			**$ 106,787.26**	**$ 97.65**	**0.09%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,757.01**			**$ 6,407.24**	**-$ 349.77**	**-5.18%**	
Total Bill after Taxes			**$ 113,446.61**			**$ 113,194.50**	**-$ 252.12**	**-0.22%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z Factor - Bill Impact - Nov 1 to April 30

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	1000	$	0.058	1000	$	0.058
greater than	> 1000	$	0.067	> 1000	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Street Lighting

Consumption	1,500,000 kWh 4000 kW	Loss Factor 1.0428

	2006 BILL					2007 BILL					IMPACT			
	Volume	RATE $		CHARGE $		Volume	RATE $		CHARGE $		$		%	% of Total Bill
Monthly Service Charge				$	0.83				$	0.84	$	0.01	1.20%	3.09%
Distribution (kWh)	1,500,000	$	-	$	-	1,500,000	$	-	$	-	$	-	0.00%	0.00%
Distribution (kW)	4,000	**$**	**3.4758**	$	13,903.20	4,000	$	3.5078	$	14,031.20	$	128.00	0.92%	51556.14%
Rate Rider - Z-Factor ($)		$	-	$	-	0	$	-	$	1.64	$	1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$	-	$	-	1,500,000	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kW)	4,000	$	1.1016	$	4,406.40	4,000	$	1.1016	$	4,406.40	$	-	0.00%	16190.84%
Sub-Total				**$**	**18,310.43**				**$**	**18,440.08**	**$**	**129.65**	**0.71%**	**11.80%**
Other Charges (kWh)	1564200	$	0.0132	$	20,647.44	1564200	$	0.0132	$	20,647.44	$	-	0.00%	13.21%
Other Charges (kW)	4,171	$	2.9826	$	12,441.02	4,171	$	2.9826	$	12,441.02	$	-	0.00%	7.96%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$	0.0670	$	104,751.15	1,563,450	$	0.0670	$	104,751.15	$	-	0.00%	67.01%
Total Bill before Taxes				**$**	**156,193.54**				**$**	**156,323.20**	**$**	**129.65**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)				**$**	**9,892.26**				**$**	**9,379.39**	**-$**	**512.87**	**-5.18%**	
Total Bill after Taxes				**$**	**166,085.80**				**$**	**165,702.59**	**-$**	**383.21**	**-0.23%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption 100 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	100	$ 0.0131	$ 1.31	100	$ 0.0132	$ 1.32	$ 0.0100	0.76%	4.85%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100	$ 0.0079	$ 0.79	100	$ 0.0079	$ 0.79	$ -	0.00%	2.90%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 16.89**			**$ 18.67**	**$ 1.78**	**10.57%**	**68.62%**
Other Charges (kWh)	104	$ 0.0239	$ 2.49	104	$ 0.0239	$ 2.49	$ -	0.00%	9.16%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	104	$ 0.0580	$ 6.05	104	$ 0.0580	$ 6.05	$ -	0.00%	22.22%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 25.43**			**$ 27.22**	**$ 1.78**	**7.02%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 1.61**			**$ 1.63**	**$ 0.02**	**1.39%**	
Total Bill after Taxes			**$ 27.04**			**$ 28.85**	**$ 1.81**	**6.68%**	

Residential

Consumption 250 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	250	$ 0.0131	$ 3.28	250	$ 0.0132	$ 3.30	$ 0.0250	0.76%	12.13%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	250	$ 0.0079	$ 1.98	250	$ 0.0079	$ 1.98	$ -	0.00%	7.26%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 20.04**			**$ 21.84**	**$ 1.80**	**8.98%**	**50.57%**
Other Charges (kWh)	261	$ 0.0239	$ 6.23	261	$ 0.0239	$ 6.23	$ -	0.00%	14.43%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	261	$ 0.0580	$ 15.12	261	$ 0.0580	$ 15.12	$ -	0.00%	35.01%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 41.39**			**$ 43.19**	**$ 1.80**	**4.35%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2.62**			**$ 2.59**	**-$ 0.03**	**-1.14%**	
Total Bill after Taxes			**$ 44.01**			**$ 45.78**	**$ 1.77**	**4.02%**	

Residential

Consumption 500 kWh 0 kW **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	500	$ 0.0131	$ 6.55	500	$ 0.0132	$ 6.60	$ 0.0500	0.76%	24.25%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	800	$	0.058	800	$	0.058
greater than	> 800	$	0.067	> 800	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Regulatory Assets (kWh)	500	$ 0.0079	$ 3.95	500	$ 0.0079	$ 3.95	$ -	0.00%	14.51%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 25.29**			**$ 27.11**	**$ 1.82**	**7.22%**	**38.84%**
Other Charges (kWh)	521	$ 0.0239	$ 12.46	521	$ 0.0239	$ 12.46	$ -	0.00%	17.85%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	521	$ 0.0580	$ 30.24	521	$ 0.0580	$ 30.24	$ -	0.00%	43.31%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 67.99**			**$ 69.82**	**$ 1.82**	**2.68%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 4.31**			**$ 4.19**	**-$ 0.12**	**-2.72%**	
Total Bill after Taxes			**$ 72.30**			**$ 74.01**	**$ 1.71**	**2.36%**	

Residential

Consumption	**750 kWh** **0 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	750	$ 0.0131	$ 9.83	750	$ 0.0132	$ 9.90	$ 0.0750	0.76%	36.38%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	750	$ 0.0079	$ 5.93	750	$ 0.0079	$ 5.93	$ -	0.00%	21.77%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 30.54**			**$ 32.39**	**$ 1.85**	**6.06%**	**33.58%**
Other Charges (kWh)	782	$ 0.0239	$ 18.69	782	$ 0.0239	$ 18.69	$ -	0.00%	19.38%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	782	$ 0.0580	$ 45.36	782	$ 0.0580	$ 45.36	$ -	0.00%	47.03%
Cost of Power Commodity (kWh)	0	$ 0.0670	$ -	0	$ 0.0670	$ -	$ -	0.00%	0.00%
Total Bill before Taxes			**$ 94.59**			**$ 96.44**	**$ 1.85**	**1.96%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 5.99**			**$ 5.79**	**-$ 0.20**	**-3.41%**	
Total Bill after Taxes			**$ 100.58**			**$ 102.23**	**$ 1.65**	**1.64%**	

Residential

Consumption	**1,000 kWh** **0 kW**	***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	1,000	$ 0.0131	$ 13.10	1,000	$ 0.0132	$ 13.20	$ 0.1000	0.76%	48.50%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000	$ 0.0079	$ 7.90	1,000	$ 0.0079	$ 7.90	$ -	0.00%	29.03%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 35.79**			**$ 37.66**	**$ 1.87**	**5.24%**	**30.07%**
Other Charges (kWh)	1043	$ 0.0239	$ 24.92	1043	$ 0.0239	$ 24.92	$ -	0.00%	19.90%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	800	$ 0.0580	$ 46.40	800	$ 0.0580	$ 46.40	$ -	0.00%	37.04%
Cost of Power Commodity (kWh)	243	$ 0.0670	$ 16.27	243	$ 0.0670	$ 16.27	$ -	0.00%	12.99%
Total Bill before Taxes			**$ 123.38**			**$ 125.26**	**$ 1.87**	**1.52%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7.81**			**$ 7.52**	**-$ 0.30**	**-3.82%**	
Total Bill after Taxes			**$ 131.19**			**$ 132.77**	**$ 1.58**	**1.20%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Residential

Consumption	1,500 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	1,500	$ 0.0131	$ 19.65	1,500	$ 0.0132	$ 19.80	$ 0.1500	0.76%	72.75%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500	$ 0.0079	$ 11.85	1,500	$ 0.0079	$ 11.85	$ -	0.00%	43.54%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 46.29**			**$ 48.21**	**$ 1.92**	**4.16%**	**26.32%**
Other Charges (kWh)	1564	$ 0.0239	$ 37.38	1564	$ 0.0239	$ 37.38	$ -	0.00%	20.41%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	800	$ 0.0580	$ 46.40	800	$ 0.0580	$ 46.40	$ -	0.00%	25.33%
Cost of Power Commodity (kWh)	764	$ 0.0670	$ 51.20	764	$ 0.0670	$ 51.20	$ -	0.00%	27.95%
Total Bill before Taxes			**$ 181.28**			**$ 183.20**	**$ 1.92**	**1.06%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 11.48**			**$ 10.99**	**-$ 0.49**	**-4.26%**	
Total Bill after Taxes			**$ 192.76**			**$ 194.19**	**$ 1.44**	**0.75%**	

Residential

Consumption	2,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.79			$ 14.92	$ 0.13	0.88%	54.82%
Distribution (kWh)	2,000	$ 0.0131	$ 26.20	2,000	$ 0.0132	$ 26.40	$ 0.2000	0.76%	97.00%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	2,000	$ 0.0079	$ 15.80	2,000	$ 0.0079	$ 15.80	$ -	0.00%	58.06%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 56.79**			**$ 58.76**	**$ 1.97**	**3.48%**	**24.37%**
Other Charges (kWh)	2086	$ 0.0239	$ 49.85	2086	$ 0.0239	$ 49.85	$ -	0.00%	20.67%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	800	$ 0.0580	$ 46.40	800	$ 0.0580	$ 46.40	$ -	0.00%	19.24%
Cost of Power Commodity (kWh)	1,286	$ 0.0670	$ 86.14	1,286	$ 0.0670	$ 86.14	$ -	0.00%	35.72%
Total Bill before Taxes			**$ 239.17**			**$ 241.15**	**$ 1.97**	**0.83%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.15**			**$ 14.47**	**-$ 0.68**	**-4.48%**	
Total Bill after Taxes			**$ 254.32**			**$ 255.61**	**$ 1.30**	**0.51%**	

General Service Less then 50 kW

Consumption	1,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	1,000	$ 0.0096	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.1000	1.04%	35.64%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000	$ 0.0059	$ 5.90	1,000	$ 0.0059	$ 5.90	$ -	0.00%	21.68%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 45.40**			**$ 47.41**	**$ 2.01**	**4.44%**	**35.28%**
Other Charges (kWh)	1043	$ 0.0229	$ 23.88	1043	$ 0.0229	$ 23.88	$ -	0.00%	17.77%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	32.36%
Cost of Power Commodity (kWh)	293	$ 0.0670	$ 19.62	293	$ 0.0670	$ 19.62	$ -	0.00%	14.60%
Total Bill before Taxes			**$ 132.40**			**$ 134.41**	**$ 2.01**	**1.52%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 8.39**			**$ 8.06**	**-$ 0.32**	**-3.82%**	
Total Bill after Taxes			**$ 140.78**			**$ 142.48**	**$ 1.69**	**1.20%**	

General Service Less then 50 kW

Consumption 2,000 kWh / 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	2,000	$ 0.0096	$ 19.20	2,000	$ 0.0097	$ 19.40	$ 0.2000	1.04%	71.28%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	2,000	$ 0.0059	$ 11.80	2,000	$ 0.0059	$ 11.80	$ -	0.00%	43.36%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 60.90**			**$ 63.01**	**$ 2.11**	**3.47%**	**25.85%**
Other Charges (kWh)	2086	$ 0.0229	$ 47.76	2086	$ 0.0229	$ 47.76	$ -	0.00%	19.59%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	17.85%
Cost of Power Commodity (kWh)	1,336	$ 0.0670	$ 89.49	1,336	$ 0.0670	$ 89.49	$ -	0.00%	36.71%
Total Bill before Taxes			**$ 241.65**			**$ 243.76**	**$ 2.11**	**0.88%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 15.30**			**$ 14.63**	**-$ 0.68**	**-4.43%**	
Total Bill after Taxes			**$ 256.95**			**$ 258.39**	**$ 1.44**	**0.56%**	

General Service Less then 50 kW

Consumption 5,000 kWh / 0 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	5,000	$ 0.0096	$ 48.00	5,000	$ 0.0097	$ 48.50	$ 0.5000	1.04%	178.21%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	5,000	$ 0.0059	$ 29.50	5,000	$ 0.0059	$ 29.50	$ -	0.00%	108.39%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 107.40**			**$ 109.81**	**$ 2.41**	**2.25%**	**19.20%**
Other Charges (kWh)	5214	$ 0.0229	$ 119.40	5214	$ 0.0229	$ 119.40	$ -	0.00%	20.88%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	7.61%
Cost of Power Commodity (kWh)	4,464	$ 0.0670	$ 299.09	4,464	$ 0.0670	$ 299.09	$ -	0.00%	52.31%
Total Bill before Taxes			**$ 569.39**			**$ 571.80**	**$ 2.41**	**0.42%**	**100%**

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

GST (2006 - 7%, 2007 - 6%)	$ 36.06		$ 34.31	-$ 1.75	-4.86%	
Total Bill after Taxes	$ 605.45		$ 606.11	$ 0.66	0.11%	

General Service Less then 50 kW

Consumption	10,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	10,000	$ 0.0096	$ 96.00	10,000	$ 0.0097	$ 97.00	$ 1.0000	1.04%	356.42%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	10,000	$ 0.0059	$ 59.00	10,000	$ 0.0059	$ 59.00	$ -	0.00%	216.79%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 184.90**			**$ 187.81**	**$ 2.91**	**1.58%**	**16.79%**
Other Charges (kWh)	10428	$ 0.0229	$ 238.80	10428	$ 0.0229	$ 238.80	$ -	0.00%	21.35%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	3.89%
Cost of Power Commodity (kWh)	9,678	$ 0.0670	$ 648.43	9,678	$ 0.0670	$ 648.43	$ -	0.00%	57.97%
Total Bill before Taxes			**$ 1,115.63**			**$ 1,118.54**	**$ 2.91**	**0.26%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 70.66**			**$ 67.11**	**-$ 3.54**	**-5.02%**	
Total Bill after Taxes			**$ 1,186.28**			**$ 1,185.65**	**-$ 0.63**	**-0.05%**	

General Service Less then 50 kW

Consumption	15,000 kWh 0 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 29.90			$ 30.17	$ 0.27	0.90%	110.86%
Distribution (kWh)	15,000	$ 0.0096	$ 144.00	15,000	$ 0.0097	$ 145.50	$ 1.5000	1.04%	534.62%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ 0.0059	$ 88.50	15,000	$ 0.0059	$ 88.50	$ -	0.00%	325.18%
Regulatory Assets (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Sub-Total			**$ 262.40**			**$ 265.81**	**$ 3.41**	**1.30%**	**15.96%**
Other Charges (kWh)	15642	$ 0.0229	$ 358.20	15642	$ 0.0229	$ 358.20	$ -	0.00%	21.51%
Other Charges (kW)	0	$ -	$ -	0	$ -	$ -	$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.61%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	59.92%
Total Bill before Taxes			**$ 1,661.87**			**$ 1,665.28**	**$ 3.41**	**0.21%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 105.25**			**$ 99.92**	**-$ 5.33**	**-5.07%**	
Total Bill after Taxes			**$ 1,767.12**			**$ 1,765.20**	**-$ 1.92**	**-0.11%**	

General Service 50 to 4,999 kW

Consumption	15,000 kWh 60 kW	Loss Factor 1.0428

2006 BILL	2007 BILL	IMPACT

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	800	$	0.058	800	$	0.058
greater than	> 800	$	0.067	> 800	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 2.6376**	$ 158.26	60	$ 2.6619	$ 159.71	$ 1.46	0.92%	586.85%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 1.9115	$ 114.69	60	$ 1.9115	$ 114.69	$ -	0.00%	421.42%
Sub-Total			**$ 769.99**			**$ 777.66**	**$ 7.67**	**1.00%**	**34.26%**
Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	9.10%
Other Charges (kW)	63	$ 3.9100	$ 244.64	63	$ 3.9100	$ 244.64	$ -	0.00%	10.78%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.92%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	43.95%
Total Bill before Taxes			**$ 2,262.37**			**$ 2,270.04**	**$ 7.67**	**0.34%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 143.28**			**$ 136.20**	**-$ 7.08**	**-4.94%**	
Total Bill after Taxes			**$ 2,405.65**			**$ 2,406.24**	**$ 0.59**	**0.02%**	

General Service 50 to 4,999 kW

Consumption	40,000 kWh 100 kW	**Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 2.6376**	$ 263.76	100	$ 2.6619	$ 266.19	$ 2.43	0.92%	978.09%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 1.9115	$ 191.15	100	$ 1.9115	$ 191.15	$ -	0.00%	702.36%
Sub-Total			**$ 951.95**			**$ 960.59**	**$ 8.64**	**0.91%**	**20.41%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	11.70%
Other Charges (kW)	104	$ 3.9100	$ 407.73	104	$ 3.9100	$ 407.73	$ -	0.00%	8.66%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.92%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	58.31%
Total Bill before Taxes			**$ 4,698.24**			**$ 4,706.88**	**$ 8.64**	**0.18%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 297.56**			**$ 282.41**	**-$ 15.14**	**-5.09%**	
Total Bill after Taxes			**$ 4,995.79**			**$ 4,989.29**	**-$ 6.50**	**-0.13%**	

General Service 50 to 4,999 kW

Consumption	100,000 kWh 500 kW	**Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 2.6376**	$ 1,318.80	500	$ 2.6619	$ 1,330.95	$ 12.15	0.92%	4890.43%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.9115	$ 955.75	500	$ 1.9115	$ 955.75	$ -	0.00%	3511.80%
Sub-Total			**$ 2,771.59**			**$ 2,789.95**	**$ 18.36**	**0.66%**	**21.16%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.44%
Other Charges (kW)	521	$ 3.9100	$ 2,038.67	521	$ 3.9100	$ 2,038.67	$ -	0.00%	15.46%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.33%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	800	$	0.058	800	$	0.058
greater than	> 800	$	0.067	> 800	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	52.61%
Total Bill before Taxes			**$ 13,166.77**			**$ 13,185.13**	**$ 18.36**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 833.90**			**$ 791.11**	**-$ 42.79**	**-5.13%**	
Total Bill after Taxes			**$ 14,000.67**			**$ 13,976.24**	**-$ 24.42**	**-0.17%**	

General Service 50 to 4,999 kW

Consumption 400,000 kWh 1000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 2.6376**	$ 2,637.60	1,000	$ 2.6619	$ 2,661.90	$ 24.30	0.92%	9780.87%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.9115	$ 1,911.50	1,000	$ 1.9115	$ 1,911.50	$ -	0.00%	7023.60%
Sub-Total			**$ 5,046.14**			**$ 5,076.65**	**$ 30.51**	**0.60%**	**11.92%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.92%
Other Charges (kW)	1,043	$ 3.9100	$ 4,077.35	1,043	$ 3.9100	$ 4,077.35	$ -	0.00%	9.57%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.48%
Total Bill before Taxes			**$ 42,569.76**			**$ 42,600.28**	**$ 30.51**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,696.08**			**$ 2,556.02**	**-$ 140.07**	**-5.20%**	
Total Bill after Taxes			**$ 45,265.85**			**$ 45,156.29**	**-$ 109.55**	**-0.24%**	

General Service 50 to 4,999 kW

Consumption 1,000,000 kWh 3000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 497.04			$ 501.61	$ 4.57	0.92%	1843.11%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 2.6376**	$ 7,912.80	3,000	$ 2.6619	$ 7,985.70	$ 72.90	0.92%	29342.60%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.9115	$ 5,734.50	3,000	$ 1.9115	$ 5,734.50	$ -	0.00%	21070.81%
Sub-Total			**$ 14,144.34**			**$ 14,223.45**	**$ 79.11**	**0.56%**	**12.92%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.50%
Other Charges (kW)	3,128	$ 3.9100	$ 12,232.04	3,128	$ 3.9100	$ 12,232.04	$ -	0.00%	11.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.42%
Total Bill before Taxes			**$ 110,002.19**			**$ 110,081.31**	**$ 79.11**	**0.07%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,966.81**			**$ 6,604.88**	**-$ 361.93**	**-5.20%**	
Total Bill after Taxes			**$ 116,969.00**			**$ 116,686.19**	**-$ 282.81**	**-0.24%**	

General Service 50 to 4,999 kW

Consumption 1,500,000 kWh 4000 kW ***Loss Factor 1.0428***

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Lakeland Power Distribution Ltd.
EB-2007-0551, EB-2005-0388
January 26, 2007
Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	800	$	0.058	800	$	0.058
greater than	> 800	$	0.067	> 800	$	0.067

Regulated Price Plan Non-Residential	2006 Threshold		2006 $ / kWh	2007 Threshold		2007 $ / kWh
less than or equal to	750	$	0.058	750	$	0.058
greater than	> 750	$	0.067	> 750	$	0.067

	2006 BILL					2007 BILL					IMPACT			
	Volume		RATE $		CHARGE $	Volume		RATE $		CHARGE $		$	%	% of Total Bill
Monthly Service Charge				$	497.04				$	501.61	$	4.57	0.92%	1843.11%
Distribution (kWh)	1,500,000	$	-	$	-	1,500,000	$	-	$	-	$	-	0.00%	0.00%
Distribution (kW)	4,000	$	**2.6376**	$	10,550.40	4,000	$	2.6619	$	10,647.60	$	97.20	0.92%	39123.47%
Rate Rider - Z-Factor ($)		$	-	$	-	0	$	-	$	1.64	$	1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$	-	$	-	1,500,000	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kW)	4,000	$	1.9115	$	7,646.00	4,000	$	1.9115	$	7,646.00	$	-	0.00%	28094.41%
Sub-Total				**$**	**18,693.44**				**$**	**18,796.85**	**$**	**103.41**	**0.55%**	**11.71%**
Other Charges (kWh)	1564200	$	0.0132	$	20,647.44	1564200	$	0.0132	$	20,647.44	$	-	0.00%	12.86%
Other Charges (kW)	4,171	$	3.9100	$	16,309.39	4,171	$	3.9100	$	16,309.39	$	-	0.00%	10.16%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$	0.0670	$	104,751.15	1,563,450	$	0.0670	$	104,751.15	$	-	0.00%	65.25%
Total Bill before Taxes				**$**	**160,444.92**				**$**	**160,548.34**	**$**	**103.41**	**0.06%**	**100%**
GST (2006 - 7%, 2007 - 6%)				**$**	**10,161.51**				**$**	**9,632.90**	**-$**	**528.61**	**-5.20%**	
Total Bill after Taxes				**$**	**170,606.43**				**$**	**170,181.24**	**-$**	**425.20**	**-0.25%**	

Unmetered Scattered Load

Consumption	15,000 kWh 60 kW	Loss Factor 1.0428

	2006 BILL					2007 BILL					IMPACT			
	Volume		RATE $		CHARGE $	Volume		RATE $		CHARGE $		$	%	% of Total Bill
Monthly Service Charge				$	14.82				$	14.96	$	0.14	0.94%	54.97%
Distribution (kWh)	15,000	$	-	$	-	15,000	$	-	$	-	$	-	0.00%	0.00%
Distribution (kW)	60	$	**0.0096**	$	0.58	60	$	0.0097	$	0.58	$	0.01	1.04%	2.14%
Rate Rider - Z-Factor ($)		$	-	$	-	0	$	-	$	1.64	$	1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$	-	$	-	15,000	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kW)	60	$	0.0130	$	0.78	60	$	0.0130	$	0.78	$	-	0.00%	2.87%
Sub-Total				**$**	**16.18**				**$**	**17.97**	**$**	**1.79**	**11.07%**	**1.42%**
Other Charges (kWh)	15642	$	0.0132	$	206.47	15642	$	0.0132	$	206.47	$	-	0.00%	16.31%
Other Charges (kW)	63	$	0.0097	$	0.61	63	$	0.0097	$	0.61	$	-	0.00%	0.05%
Cost of Power Commodity (kWh)	750	$	0.0580	$	43.50	750	$	0.0580	$	43.50	$	-	0.00%	3.44%
Cost of Power Commodity (kWh)	14,892	$	0.0670	$	997.76	14,892	$	0.0670	$	997.76	$	-	0.00%	78.79%
Total Bill before Taxes				**$**	**1,264.52**				**$**	**1,266.31**	**$**	**1.79**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)				**$**	**80.09**				**$**	**75.98**	**-$**	**4.11**	**-5.13%**	
Total Bill after Taxes				**$**	**1,344.61**				**$**	**1,342.29**	**-$**	**2.32**	**-0.17%**	

Unmetered Scattered Load

Consumption	40,000 kWh 100 kW	Loss Factor 1.0428

	2006 BILL					2007 BILL					IMPACT			
	Volume		RATE $		CHARGE $	Volume		RATE $		CHARGE $		$	%	% of Total Bill
Monthly Service Charge				$	14.82				$	14.96	$	0.14	0.94%	54.97%
Distribution (kWh)	40,000	$	-	$	-	40,000	$	-	$	-	$	-	0.00%	0.00%
Distribution (kW)	100	$	**0.0096**	$	0.96	100	$	0.0097	$	0.97	$	0.01	1.04%	3.56%
Rate Rider - Z-Factor ($)		$	-	$	-	0	$	-	$	1.64	$	1.64	0.00%	6.04%
Regulatory Assets (kWh)	40,000	$	-	$	-	40,000	$	-	$	-	$	-	0.00%	0.00%
Regulatory Assets (kW)	100	$	0.0130	$	1.30	100	$	0.0130	$	1.30	$	-	0.00%	4.78%
Sub-Total				**$**	**17.08**				**$**	**18.87**	**$**	**1.79**	**10.51%**	**0.56%**
Other Charges (kWh)	41712	$	0.0132	$	550.60	41712	$	0.0132	$	550.60	$	-	0.00%	16.39%
Other Charges (kW)	104	$	0.0097	$	1.01	104	$	0.0097	$	1.01	$	-	0.00%	0.03%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.30%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	81.72%
Total Bill before Taxes			**$ 3,356.64**			**$ 3,358.44**	**$ 1.79**	**0.05%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 212.59**			**$ 201.51**	**-$ 11.08**	**-5.21%**	
Total Bill after Taxes			**$ 3,569.23**			**$ 3,559.95**	**-$ 9.29**	**-0.26%**	

Unmetered Scattered Load

Consumption	100,000 kWh 500 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 0.0096**	$ 4.80	500	$ 0.0097	$ 4.85	$ 0.05	1.04%	17.82%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.0130	$ 6.50	500	$ 0.0130	$ 6.50	$ -	0.00%	23.88%
Sub-Total			**$ 26.12**			**$ 27.95**	**$ 1.83**	**7.02%**	**0.33%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	16.41%
Other Charges (kW)	521	$ 0.0097	$ 5.06	521	$ 0.0097	$ 5.06	$ -	0.00%	0.06%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.52%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	82.68%
Total Bill before Taxes			**$ 8,387.68**			**$ 8,389.52**	**$ 1.83**	**0.02%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 531.22**			**$ 503.37**	**-$ 27.85**	**-5.24%**	
Total Bill after Taxes			**$ 8,918.90**			**$ 8,892.89**	**-$ 26.01**	**-0.29%**	

Unmetered Scattered Load

Consumption	400,000 kWh 1000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 0.0096**	$ 9.60	1,000	$ 0.0097	$ 9.70	$ 0.10	1.04%	35.64%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 0.0130	$ 13.00	1,000	$ 0.0130	$ 13.00	$ -	0.00%	47.77%
Sub-Total			**$ 37.42**			**$ 39.30**	**$ 1.88**	**5.04%**	**0.12%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	16.44%
Other Charges (kW)	1,043	$ 0.0097	$ 10.12	1,043	$ 0.0097	$ 10.12	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.13%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	83.28%
Total Bill before Taxes			**$ 33,493.81**			**$ 33,495.69**	**$ 1.88**	**0.01%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,121.27**			**$ 2,009.74**	**-$ 111.53**	**-5.26%**	
Total Bill after Taxes			**$ 35,615.08**			**$ 35,505.44**	**-$ 109.65**	**-0.31%**	

Unmetered Scattered Load

Consumption	1,000,000 kWh	Loss Factor 1.0428

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Consumption 3000 kW *Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 0.0096**	$ 28.80	3,000	$ 0.0097	$ 29.10	$ 0.30	1.04%	106.92%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.0130	$ 39.00	3,000	$ 0.0130	$ 39.00	$ -	0.00%	143.30%
Sub-Total			**$ 82.62**			**$ 84.70**	**$ 2.08**	**2.52%**	**0.10%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	16.44%
Other Charges (kW)	3,128	$ 0.0097	$ 30.35	3,128	$ 0.0097	$ 30.35	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	83.37%
Total Bill before Taxes			**$ 83,738.78**			**$ 83,740.86**	**$ 2.08**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 5,303.46**			**$ 5,024.45**	**-$ 279.00**	**-5.26%**	
Total Bill after Taxes			**$ 89,042.23**			**$ 88,765.31**	**-$ 276.92**	**-0.31%**	

Unmetered Scattered Load

Consumption 1,500,000 kWh 4000 kW *Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 14.82			$ 14.96	$ 0.14	0.94%	54.97%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 0.0096**	$ 38.40	4,000	$ 0.0097	$ 38.80	$ 0.40	1.04%	142.57%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 0.0130	$ 52.00	4,000	$ 0.0130	$ 52.00	$ -	0.00%	191.07%
Sub-Total			**$ 105.22**			**$ 107.40**	**$ 2.18**	**2.08%**	**0.09%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	16.44%
Other Charges (kW)	4,171	$ 0.0097	$ 40.46	4,171	$ 0.0097	$ 40.46	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	83.41%
Total Bill before Taxes			**$ 125,587.77**			**$ 125,589.96**	**$ 2.18**	**0.00%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 7,953.89**			**$ 7,535.40**	**-$ 418.49**	**-5.26%**	
Total Bill after Taxes			**$ 133,541.66**			**$ 133,125.35**	**-$ 416.31**	**-0.31%**	

Sentinel Lighting

Consumption 15,000 kWh 60 kW *Loss Factor 1.0428*

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	60	**$ 5.1100**	$ 306.60	60	$ 5.1570	$ 309.42	$ 2.82	0.92%	1136.93%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	15,000	$ -	$ -	15,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	60	$ 0.9154	$ 54.92	60	$ 0.9154	$ 54.92	$ -	0.00%	201.81%
Sub-Total			**$ 362.77**			**$ 367.25**	**$ 4.47**	**1.23%**	**20.55%**

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Other Charges (kWh)	15642	$ 0.0132	$ 206.47	15642	$ 0.0132	$ 206.47	$ -	0.00%	11.55%
Other Charges (kW)	63	$ 2.7494	$ 172.02	63	$ 2.7494	$ 172.02	$ -	0.00%	9.63%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	2.43%
Cost of Power Commodity (kWh)	14,892	$ 0.0670	$ 997.76	14,892	$ 0.0670	$ 997.76	$ -	0.00%	55.83%
Total Bill before Taxes			**$ 1,782.54**			**$ 1,787.01**	**$ 4.47**	**0.25%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 112.89**			**$ 107.22**	**-$ 5.67**	**-5.03%**	
Total Bill after Taxes			**$ 1,895.43**			**$ 1,894.23**	**-$ 1.20**	**-0.06%**	

Sentinel Lighting

Consumption 40,000 kWh 100 kW — **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	100	**$ 5.1100**	$ 511.00	100	$ 5.1570	$ 515.70	$ 4.70	0.92%	1894.88%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	40,000	$ -	$ -	40,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	100	$ 0.9154	$ 91.54	100	$ 0.9154	$ 91.54	$ -	0.00%	336.35%
Sub-Total			**$ 603.79**			**$ 610.14**	**$ 6.35**	**1.05%**	**14.41%**
Other Charges (kWh)	41712	$ 0.0132	$ 550.60	41712	$ 0.0132	$ 550.60	$ -	0.00%	13.00%
Other Charges (kW)	104	$ 2.7494	$ 286.71	104	$ 2.7494	$ 286.71	$ -	0.00%	6.77%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	1.03%
Cost of Power Commodity (kWh)	40,962	$ 0.0670	$ 2,744.45	40,962	$ 0.0670	$ 2,744.45	$ -	0.00%	64.80%
Total Bill before Taxes			**$ 4,229.05**			**$ 4,235.40**	**$ 6.35**	**0.15%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 267.84**			**$ 254.12**	**-$ 13.72**	**-5.12%**	
Total Bill after Taxes			**$ 4,496.89**			**$ 4,489.53**	**-$ 7.36**	**-0.16%**	

Sentinel Lighting

Consumption 100,000 kWh 500 kW — **Loss Factor 1.0428**

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 5.1100**	$ 2,555.00	500	$ 5.1570	$ 2,578.50	$ 23.50	0.92%	9474.42%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 0.9154	$ 457.70	500	$ 0.9154	$ 457.70	$ -	0.00%	1681.77%
Sub-Total			**$ 3,013.95**			**$ 3,039.10**	**$ 25.15**	**0.83%**	**23.69%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	10.73%
Other Charges (kW)	521	$ 2.7494	$ 1,433.54	521	$ 2.7494	$ 1,433.54	$ -	0.00%	11.17%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.34%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	54.07%
Total Bill before Taxes			**$ 12,803.99**			**$ 12,829.15**	**$ 25.15**	**0.20%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 810.92**			**$ 769.75**	**-$ 41.17**	**-5.08%**	
Total Bill after Taxes			**$ 13,614.91**			**$ 13,598.90**	**-$ 16.02**	**-0.12%**	

Sentinel Lighting

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Consumption	400,000 kWh 1000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 5.1100**	$ 5,110.00	1,000	$ 5.1570	$ 5,157.00	$ 47.00	0.92%	18948.84%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 0.9154	$ 915.40	1,000	$ 0.9154	$ 915.40	$ -	0.00%	3363.54%
Sub-Total			**$ 6,026.65**			**$ 6,075.30**	**$ 48.65**	**0.81%**	**14.33%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	12.99%
Other Charges (kW)	1,043	$ 2.7494	$ 2,867.07	1,043	$ 2.7494	$ 2,867.07	$ -	0.00%	6.76%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.10%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	65.81%
Total Bill before Taxes			**$ 42,340.00**			**$ 42,388.65**	**$ 48.65**	**0.11%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,681.53**			**$ 2,543.32**	**-$ 138.21**	**-5.15%**	
Total Bill after Taxes			**$ 45,021.53**			**$ 44,931.97**	**-$ 89.56**	**-0.20%**	

Sentinel Lighting

Consumption	1,000,000 kWh 3000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 5.1100**	$ 15,330.00	3,000	$ 5.1570	$ 15,471.00	$ 141.00	0.92%	56846.53%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 0.9154	$ 2,746.20	3,000	$ 0.9154	$ 2,746.20	$ -	0.00%	10090.62%
Sub-Total			**$ 18,077.45**			**$ 18,220.10**	**$ 142.65**	**0.79%**	**16.50%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.46%
Other Charges (kW)	3,128	$ 2.7494	$ 8,601.22	3,128	$ 2.7494	$ 8,601.22	$ -	0.00%	7.79%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	63.21%
Total Bill before Taxes			**$ 110,304.48**			**$ 110,447.14**	**$ 142.65**	**0.13%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,985.95**			**$ 6,626.83**	**-$ 359.12**	**-5.14%**	
Total Bill after Taxes			**$ 117,290.43**			**$ 117,073.97**	**-$ 216.47**	**-0.18%**	

Sentinel Lighting

Consumption	1,500,000 kWh 4000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 1.25			$ 1.26	$ 0.01	0.80%	4.63%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 5.1100**	$ 20,440.00	4,000	$ 5.1570	$ 20,628.00	$ 188.00	0.92%	75795.38%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Regulatory Assets (kW)	4,000	$ 0.9154	$ 3,661.60	4,000	$ 0.9154	$ 3,661.60	$ -	0.00%	13454.16%
Sub-Total			**$ 24,102.85**			**$ 24,292.50**	**$ 189.65**	**0.79%**	**15.07%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	12.81%
Other Charges (kW)	4,171	$ 2.7494	$ 11,468.30	4,171	$ 2.7494	$ 11,468.30	$ -	0.00%	7.11%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	64.98%
Total Bill before Taxes			**$ 161,013.24**			**$ 161,202.89**	**$ 189.65**	**0.12%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 10,197.51**			**$ 9,672.17**	**-$ 525.33**	**-5.15%**	
Total Bill after Taxes			**$ 171,210.74**			**$ 170,875.07**	**-$ 335.68**	**-0.20%**	

Street Lighting

Consumption	100,000 kWh 500 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	500	**$ 3.4758**	$ 1,737.90	500	$ 3.5078	$ 1,753.90	$ 16.00	0.92%	6444.52%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	100,000	$ -	$ -	100,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	500	$ 1.1016	$ 550.80	500	$ 1.1016	$ 550.80	$ -	0.00%	2023.86%
Sub-Total			**$ 2,289.53**			**$ 2,307.18**	**$ 17.65**	**0.77%**	**18.88%**
Other Charges (kWh)	104280	$ 0.0132	$ 1,376.50	104280	$ 0.0132	$ 1,376.50	$ -	0.00%	11.27%
Other Charges (kW)	521	$ 2.9826	$ 1,555.13	521	$ 2.9826	$ 1,555.13	$ -	0.00%	12.73%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.36%
Cost of Power Commodity (kWh)	103,530	$ 0.0670	$ 6,936.51	103,530	$ 0.0670	$ 6,936.51	$ -	0.00%	56.77%
Total Bill before Taxes			**$ 12,201.16**			**$ 12,218.82**	**$ 17.65**	**0.14%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 772.74**			**$ 733.13**	**-$ 39.61**	**-5.13%**	
Total Bill after Taxes			**$ 12,973.90**			**$ 12,951.95**	**-$ 21.96**	**-0.17%**	

Street Lighting

Consumption	400,000 kWh 1000 kW	Loss Factor 1.0428

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	1,000	**$ 3.4758**	$ 3,475.80	1,000	$ 3.5078	$ 3,507.80	$ 32.00	0.92%	12889.04%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	400,000	$ -	$ -	400,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	$ 1.1016	$ 1,101.60	1,000	$ 1.1016	$ 1,101.60	$ -	0.00%	4047.71%
Sub-Total			**$ 4,578.23**			**$ 4,611.88**	**$ 33.65**	**0.74%**	**11.20%**
Other Charges (kWh)	417120	$ 0.0132	$ 5,505.98	417120	$ 0.0132	$ 5,505.98	$ -	0.00%	13.37%
Other Charges (kW)	1,043	$ 2.9826	$ 3,110.26	1,043	$ 2.9826	$ 3,110.26	$ -	0.00%	7.55%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.11%
Cost of Power Commodity (kWh)	416,370	$ 0.0670	$ 27,896.79	416,370	$ 0.0670	$ 27,896.79	$ -	0.00%	67.76%
Total Bill before Taxes			**$ 41,134.76**			**$ 41,168.41**	**$ 33.65**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 2,605.20**			**$ 2,470.10**	**-$ 135.10**	**-5.19%**	
Total Bill after Taxes			**$ 43,739.96**			**$ 43,638.52**	**-$ 101.44**	**-0.23%**	

2007 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Lakeland Power Distribution Ltd.

EB-2007-0551, EB-2005-0388

January 26, 2007

Storm Costs - Z factor - Bill Impact - May 1 to April 30

Regulated Price Plan Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	800	$ 0.058	800	$ 0.058
greater than	> 800	$ 0.067	> 800	$ 0.067

Regulated Price Plan Non-Residential	2006 Threshold	2006 $ / kWh	2007 Threshold	2007 $ / kWh
less than or equal to	750	$ 0.058	750	$ 0.058
greater than	> 750	$ 0.067	> 750	$ 0.067

Street Lighting

Consumption 1,000,000 kWh 3000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	3,000	**$ 3.4758**	$ 10,427.40	3,000	$ 3.5078	$ 10,523.40	$ 96.00	0.92%	38667.11%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,000,000	$ -	$ -	1,000,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	$ 1.1016	$ 3,304.80	3,000	$ 1.1016	$ 3,304.80	$ -	0.00%	12143.13%
Sub-Total			**$ 13,733.03**			**$ 13,830.68**	**$ 97.65**	**0.71%**	**12.95%**
Other Charges (kWh)	1042800	$ 0.0132	$ 13,764.96	1042800	$ 0.0132	$ 13,764.96	$ -	0.00%	12.89%
Other Charges (kW)	3,128	$ 2.9826	$ 9,330.77	3,128	$ 2.9826	$ 9,330.77	$ -	0.00%	8.74%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,050	$ 0.0670	$ 69,817.35	1,042,050	$ 0.0670	$ 69,817.35	$ -	0.00%	65.38%
Total Bill before Taxes			**$ 106,689.61**			**$ 106,787.26**	**$ 97.65**	**0.09%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 6,757.01**			**$ 6,407.24**	**-$ 349.77**	**-5.18%**	
Total Bill after Taxes			**$ 113,446.61**			**$ 113,194.50**	**-$ 252.12**	**-0.22%**	

Street Lighting

Consumption 1,500,000 kWh 4000 kW ***Loss Factor 1.0428***

	2006 BILL			2007 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Monthly Service Charge			$ 0.83			$ 0.84	$ 0.01	1.20%	3.09%
Distribution (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Distribution (kW)	4,000	**$ 3.4758**	$ 13,903.20	4,000	$ 3.5078	$ 14,031.20	$ 128.00	0.92%	51556.14%
Rate Rider - Z-Factor ($)		$ -	$ -	0	$ -	$ 1.64	$ 1.64	0.00%	6.04%
Regulatory Assets (kWh)	1,500,000	$ -	$ -	1,500,000	$ -	$ -	$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	$ 1.1016	$ 4,406.40	4,000	$ 1.1016	$ 4,406.40	$ -	0.00%	16190.84%
Sub-Total			**$ 18,310.43**			**$ 18,440.08**	**$ 129.65**	**0.71%**	**11.80%**
Other Charges (kWh)	1564200	$ 0.0132	$ 20,647.44	1564200	$ 0.0132	$ 20,647.44	$ -	0.00%	13.21%
Other Charges (kW)	4,171	$ 2.9826	$ 12,441.02	4,171	$ 2.9826	$ 12,441.02	$ -	0.00%	7.96%
Cost of Power Commodity (kWh)	750	$ 0.0580	$ 43.50	750	$ 0.0580	$ 43.50	$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,450	$ 0.0670	$ 104,751.15	1,563,450	$ 0.0670	$ 104,751.15	$ -	0.00%	67.01%
Total Bill before Taxes			**$ 156,193.54**			**$ 156,323.20**	**$ 129.65**	**0.08%**	**100%**
GST (2006 - 7%, 2007 - 6%)			**$ 9,892.26**			**$ 9,379.39**	**-$ 512.87**	**-5.18%**	
Total Bill after Taxes			**$ 166,085.80**			**$ 165,702.59**	**-$ 383.21**	**-0.23%**	