

PARRY SOUND POWER

125 WILLIAM STREET, PARRY SOUND, ONTARIO P2A 1V9 TELEPHONE: (705) 746-5866 • FAX: (705) 746-7789

Email: info@pspower.ca



February 5, 2007

FEB - 6 2007

Ontario Energy Board 26th Floor 2300 Yonge Street Toronto, Ontario M4P 1E4



ATT: Ms. Kirsten Walli, Board Secretary

Re: Report of The board

Report of the Board on 2nd Generation Incentive Regulation for Ontario Electricity Distributors Addendum for Smart Metering Rates

Dear Ms. Walli,

AMENDMENT TO: EB - 2007 - 0569

ED - 2003 - 0006

2007 Incentive Rate Mechanism Adjustment Application Parry Sound Power Corporation

In accordance with instructions released January 29, 2007 Parry Sound Power Corporation would like to continue with the Smart Meter Rate Adder as approved in the 2006 EDR process as incorporated in the 2007 IRM Model. We will continue with this rate recovery mechanism until further instructions as offered by the Board.

Parry Sound Power also requests the "Smart Meter Rate Adder" be included in our EB-2007-0569 decision.

If you have any questions please contact Miles Thompson, Financial Officer, Parry Sound Power Corporation at (705) 746-5866, email: mthompson@pspower.ca

Thank you,

Mr. Calvin Epps

President

Parry Sound Power Corporation