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BY E-MAIL OR FACSIMILE

November 11, 2005

To: All Licensees

Re: Ontario Energy Board's Annual Registration Fee Invoice for Licensees

In March 2005, the Ontario Energy Board published its final Cost Assessment Model, informed by input from market participants.

The Cost Assessment Model called for an annual registration fee of \$800 for each license held. The Board explained its implementation of the annual registration fee in the Cost Assessment Model on page 2 and page 9. (The Cost Assessment Model can be viewed on the Board's website at http://www.oeb.gov.on.ca/documents/corporate_cam_160305.pdf.)

In September the Board issued its invoices to all licensees for the new annual registration fee.

Over the course of the last few months, the Board has received submissions from small generators requesting exemption from the annual registration fee. The generators have cited financial hardship due to their small size. After reviewing the concerns raised, the Board has decided to exempt generators of less than 0.5 megawatts in capacity from the fee.

The Board is currently researching further changes to the Cost Assessment Model, as it committed to do in the Model published in March 2005. These changes will be sent to all market participants for their review and input. Those generators who wish to provide input on the annual registration fee at that time are encouraged to do so.

Yours truly,

John Zych
Board Secretary