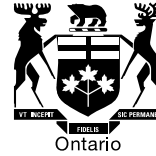


**Ontario Energy
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March 20, 2006

To: All Licensees

Re: Ontario Energy Board's Annual Registration Fee Invoice for Licensees

As you were informed in the November 11, 2005 letter from John Zych, Board Secretary, the Board decided to exempt generators of less than 0.5 megawatts in capacity from the annual registration fee for the period April 1, 2005 to March 31, 2006.

The Board has been conducting research to further changes to the Cost Assessment Model, as it committed to do in the Model published in March 2005. The Cost Assessment Model can be viewed on the Board's website at:

<http://www.oeb.gov.on.ca/html/en/abouttheoeb/corporate.htm>.

It has been concluded that electricity generators of less than 5.0 megawatts in capacity experience some financial hardship from the annual registration fee. The Board has decided to increase the threshold for exemption from the fee from less than 0.5 megawatts in capacity to less than 5.0 megawatts in capacity. This exemption will be retroactive to the 2005-06 and the exemption will continue on an ongoing basis.

If your combined installed capacity is under the 5.0 megawatts threshold, please complete and sign the attached form by March 28, 2006 indicating your capacity. We will then cancel the 2005-06 Annual Registration Invoice that you received in September 2005 and we will exclude you from the 2006-07 invoice process.

For questions or changes regarding your licence, please contact the Market Operations Hotline by telephone at 416-440-7604 or 1-888-632-6273 or e-mail at market.operations@oeb.gov.on.ca.

Yours truly,

A handwritten signature in black ink, appearing to read "John Zych".

John Zych
Board Secretary