



RP-2004-0117  
RP-2004-0118  
EB-2004-0371

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

**AND IN THE MATTER OF** an Application by Hydro One Networks Inc. for an order or orders approving or fixing just and reasonable rates pertaining to the Final Recovery of Regulatory Assets - Phase 2.

**BEFORE:** Paul Vlahos  
Presiding Member

Cynthia Chaplin  
Member

## ORDER

In s.9.0.13 of the December 9, 2004 Decision with Reasons regarding Phase 2 of the Review and Recovery of Regulatory Assets ("the Decision"), Hydro One Networks Inc. ("Hydro One") was directed to file revised information with the Board within 10 days of receiving the Board's Order on its charges to its embedded distributor's.

On December 20, 2004, Hydro One submitted its revised information in accordance with s.9.0.9 and s.9.0.10 of the Decision. On January 10, 2005, the Board issued its Order on Hydro One's charges to its embedded distributor's.

On January 20, 2005, Hydro One filed its revised balances in accordance with s.9.0.12 and s.9.0.13 of the Decision. On January 26, 2005 Hydro One submitted a confidential supplemental filing providing a breakdown of the approved charges allocated to its embedded direct customer class. Intervenors were given 10 days to file submissions on these filings. The Board did not receive submissions from any of the other parties to this proceeding. Consequently, Hydro One did not file a reply submission.

The Board finds that the revised information filed by Hydro One is in accordance with the Board's Decision regarding the approved regulatory asset amounts and allocations to the customer classes. Therefore,

**THE BOARD ORDERS THAT:**

1. Hydro One is granted final approval for its regulatory asset account balances as filed on January 20, 2005. Approval is further granted for the recovery of the amounts allocated to customer classes and for this recovery to take place through the application of class specific rate riders beginning April 1, 2005 until April 30, 2008.
2. Hydro One is granted approval for its regulatory asset specific charges to the embedded direct customers to recover the approved aggregate amount of \$5,746,514, or \$1,915,505 per year, over a three year period beginning on April 1, 2005.
3. The rate schedules attached are approved on a final basis, to be included in the 2005 distribution rate adjustment process for an April 1, 2005 implementation.

**DATED AT** Toronto, March 14, 2005.

Ontario Energy Board

*Original Signed By*

Peter H. O'Dell  
Assistant Board Secretary