



RP-2004-0064
EB-2004-0318

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by London Hydro Inc for an order or orders approving or fixing just and reasonable rates pertaining to the Final Recovery of Regulatory Assets - Phase 2.

BEFORE: Paul Vlahos
Presiding Member

Cynthia Chaplin
Member

ORDER

In s.9.0.13 of the December 9, 2004 Decision with Reasons regarding Phase 2 of the Review and Recovery of Regulatory Assets (“the Decision”), London Hydro Inc. (“London Hydro”) was directed to file revised information with the Board within 10 days of receiving the Board’s Order on Hydro One Networks Inc. (“Hydro One’s”) charges to its embedded distributors.

On December 20, 2004, Hydro One submitted its revised information in accordance with s.9.0.9 and s.9.0.10 of the Decision. On January 10, 2005, the Board issued its Order on Hydro One’s charges to its embedded distributors.

On January 13, 2005, London Hydro filed its revised balances. Intervenors were given 10 days to file submissions on this filing. The Board did not receive submissions from any of the other parties to this proceeding. Consequently, London Hydro did not file a reply submission.

The Board finds that the revised information filed by London Hydro is in accordance with the Board's Decision regarding the approved regulatory asset amounts and allocations to the customer classes. Therefore,

THE BOARD ORDERS THAT:

1. London Hydro is granted final approval for its regulatory asset account balances as filed on January 13, 2005. Approval is further granted for the recovery of the amounts allocated to customer classes and for this recovery to take place through the application of class specific rate riders beginning April 1, 2005 until April 30, 2008.
2. The rate schedule attached is approved on a final basis, to be included in the 2005 distribution rate adjustment process for an April 1, 2005 implementation.

DATED AT Toronto, March 14, 2005.

Ontario Energy Board

Peter H. O'Dell
Assistant Board Secretary