

Scorecard - Wasaga Distribution Inc.

9/24/2014

Performance Outcomes	Performance Categories	Measures	2009	2010	2011	2012	2013	Trend	Target		
									Industry	Distributor	
Customer Focus Services are provided in a manner that responds to identified customer preferences.	Service Quality	New Residential/Small Business Services Connected on Time	100.00%	100.00%	100.00%	100.00%	100.00%	→	90.00%		
		Scheduled Appointments Met On Time	100.00%	100.00%	100.00%	100.00%	100.00%	→	90.00%		
		Telephone Calls Answered On Time	100.00%	100.00%	100.00%	100.00%	100.00%	→	65.00%		
	Customer Satisfaction	First Contact Resolution									
		Billing Accuracy									
		Customer Satisfaction Survey Results									
Operational Effectiveness Continuous improvement in productivity and cost performance is achieved; and distributors deliver on system reliability and quality objectives.	Safety	Public Safety [measure to be determined]									
	System Reliability	Average Number of Hours that Power to a Customer is Interrupted	0.73	0.89	1.66	1.05	0.35	↓		at least within 0.73 - 1.66	
		Average Number of Times that Power to a Customer is Interrupted	0.69	0.50	1.58	1.25	0.41	↑		at least within 0.50 - 1.58	
	Asset Management	Distribution System Plan Implementation Progress									
	Cost Control	Efficiency Assessment				1	1				
		Total Cost per Customer ¹	\$366	\$379	\$384	\$407	\$407				
		Total Cost per Km of Line ¹	\$18,365	\$19,000	\$19,499	\$19,838	\$20,238				
Public Policy Responsiveness Distributors deliver on obligations mandated by government (e.g., in legislation and in regulatory requirements imposed further to Ministerial directives to the Board).	Conservation & Demand Management	Net Annual Peak Demand Savings (Percent of target achieved) ²			9.00%	14.00%	9.30%			1.34MW	
		Net Cumulative Energy Savings (Percent of target achieved)			28.00%	76.00%	87.10%			4.01GWh	
	Connection of Renewable Generation	Renewable Generation Connection Impact Assessments Completed On Time					100.00%				
		New Micro-embedded Generation Facilities Connected On Time					100.00%		90.00%		
Financial Performance Financial viability is maintained; and savings from operational effectiveness are sustainable.	Financial Ratios	Liquidity: Current Ratio (Current Assets/Current Liabilities)	7.66	3.46	3.49	3.22	2.27				
		Leverage: Total Debt (includes short-term and long-term debt) to Equity Ratio	0.41	0.38	0.36	0.35	0.35				
		Profitability: Regulatory Return on Equity			Deemed (included in rates)	9.00%	9.12%	9.12%			
					Achieved	17.30%	11.91%	2.90%			

Legend:

-  up
-  down
-  flat
-  target met
-  target not met

Notes:
 1. These figures were generated by the Board based on the total cost benchmarking analysis conducted by Pacific Economics Group Research, LLC and based on the distributor's annual reported information.
 2. The Conservation & Demand Management net annual peak demand savings do not include any persisting peak demand savings from the previous years.

Management Discussion and Analysis for Year 2013

Service Quality

Wasaga Distribution was subject to an OEB Audit regarding scorecard performance measures of: New Residential /Small Business Services Connected on Time, Scheduled Appointments Met on Time and Telephone Calls Answered on Time, for the years 2009-2013. For 2013 there was no accurate measuring and tracking of the three Service Quality Measures, therefore; WDI is working with the OEB audit team to establish processes to accurately measure, track and report the information on a go forward basis.

Customer Satisfaction

Safety

System Reliability

Asset Management

Cost Control

Conservation & Demand Management

Connection of Renewable Generation

Financial Ratios

Regarding WDI's achieved ROE. Our ROE is considerably lower than last year due to the fact that in 2012 we were allowed to make prior period adjustments and this year we were not, due to a change in methodology. If we had been allowed to make the same prior period adjustments our Achieved ROE would have been 6.5%. The other main affect of the difference in this ratio is the tax repayment to our Customers and the effect of our rate decrease to our Customers during our 2012 Cost of Service Rate Application.