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VIA E-MAIL AND WEB POSTING

December 7, 2009

To: All Licensed Electricity Distributors

Re: 2010 IRM Process Update # 4

The following items have been posted to the OEB website for the 2010 IRM rate applications.

1. Income Tax update for March 26, 2009 Ontario Budget

On Thursday, March 26, 2009, Ontario's Minister of Finance, Dwight Duncan, presented the province's 2009 budget. The budget included a series of reductions to the provincial tax rate schedule, as well as elimination of the Ontario surtax. The tax reduction item was not reflected in the IRM2 Rate Generator or IRM3 Supplemental Module Workform. Board staff will update filed application models as required reflecting current taxation calculations.

2. Updated version 2010 OEB IRM2 Rate Generator V2

This module has been updated to include Ontario Budget tax changes as discussed above.

3. Updated version 2010 OEB IRM3 Supplemental Module V3

This module has been updated to include Ontario Budget tax changes as discussed above.

4. 1588 – Global Adjustment Correction – Next step

Many applicants that have completed the review of their USoA 1588 – Global Adjustment sub-account as per the Boards Regulatory Accounting and Audit instructions have made inquiries with respect to submission of corrected Deferral Variance Account Workform. To avoid confusion applicants are encourage to withhold filing subject to completion and submission of the interrogatory phase of the proceeding.

5. Updated version Deferral Variance Account Workform V4

The Deferral Variance Account Workform has been updated to include a reconciliation of annual balances shown against the annual RRR filed amounts. In addition it has come to the Board's attention that during the nine month period January 1, 2009 through September 30, 2009 the Global Adjustment has significantly increased. An input sheet has been included to allow applicants to input detail of changes in the USoA 1588 –Power account for this period. This input is only for information purposes at this time.

Any applicants who have used an earlier version of the Deferral Variance Account Workform and have made subsequent corrections to 1588 Global Adjustment sub-account as per the Boards Regulatory Accounting and Audit instructions may contact their assigned case manager for assistance in file conversion.

Please go to [2010 Electricity Distribution Rate Applications](#)

Yours truly,

Original signed by

Kirsten Walli
Board Secretary