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VIA E-MAIL AND WEB POSTING

August 26, 2011

To: All Licensed Electricity Distributors

Re: 2012 IRM Process

Today, the Board has issued updated versions of the following Microsoft Excel workbooks for distributors to complete as part of their 2012 electricity rate applications. Distributors will find the models under the "Update" section on the Board's 2012 Electricity Distribution Rate Applications webpage at <http://www.oeb.gov.on.ca/OEB/Industry>.

- 2012 Tax Sharing Workform (version 1.1)
 - Updates were made to Sheet "5. Z-Factor Tax Changes" to correct macro errors.
- RTSR Adjustment Workform (version 2.1)
 - Updates were made to Sheet "6. Historical Wholesale" to unlock cells in columns E, I, and M for rows 24-35 and 43 to 54.

Yours truly

Original signed by

Kirsten Walli
Board Secretary