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VIA EMAIL AND WEB POSTING

October 19, 2011

To: All Licensed Electricity Distributors

Re: 2012 IRM Process

Today, the Board has issued an updated version of the 2012 IRM Rate Generator Model for distributors to complete as part of their 2012 IRM electricity rate applications. Distributors will find the model under the "Update" section on the Board's 2012 Electricity Distribution Rate Applications webpage at http://www.ontarioenergyboard.ca/OEB/Industry.

Updates were made to Sheet "21. Bill Impacts" in order to resolve issues related to the bill impact calculation for some rate classes. Specifically, the kW's are no longer being adjusted by the loss factor. In addition, certain cells that were linked incorrectly have been fixed.

Please note that Board staff will update the models for distributors that have already submitted their 2012 IRM electricity rate applications.

Yours truly

Original Signed by

Kirsten Walli Board Secretary