

**Date:** September 30, 2015

**To:** Northern Ontario Wires Inc.

**From:** Independent Electricity System Operator (the “**IESO**”)

**Re:** Request for adjustments to Northern Ontario Wires 2011-2014 Final Results Report pursuant to Section 8.2 of the Master CDM Program Agreement (“**Master Agreement**”) dated as of January 1, 2011 between the IESO and the LDC, as amended.

We have received your 2011-2014 Final Results Report adjustments request dated September 23, 2015 to adjust Northern Ontario Wires 2011-2014 Final Results Report pursuant to Section 8.2 of the Master Agreement.

The IESO and Northern Ontario Wires agree that the following projects qualify for additional energy savings and peak demand savings arising from registered initiatives delivered by Northern Ontario Wires:

Initiative	Unit	Incremental Activity	Net Incremental Peak Demand Savings (kW)	Net Incremental Energy Savings (kWh)
Program Enabled Savings	Projects	1	17.5	167,300.0

The IESO estimates an additional 1.7% of peak demand and 2.8% of energy savings to Northern Ontario Wires’ achievement against target as a result of the abovementioned projects. This is further detailed in Appendix A, as updates to Table 4: Net Peak Demand Savings at the End User Level (MW) (Scenario 1) and Table 5: Net Energy Savings at the End User Level (GWh) of your 2011-2014 Final Results Report.

While the IESO will not reissue a 2011-2014 Final Results Report, Northern Ontario Wires may include these additional energy savings and peak demand savings at your discretion in your Annual Report to the Ontario Energy Board.

Regards,



Nik Schruder  
Manager, Program Delivery & Partner Services, Conservation

Cc: Josh Wasylyk, Ontario Energy Board

## Appendix A

Table 4: Net Peak Demand Savings at the End User Level (MW) (Scenario 1)

Implementation Period	Annual			
	2011	2012	2013	2014
<b>2011 - Verified</b>	0.1	0.1	0.1	0.1
<b>2012 - Verified†</b>	0.0	0.1	0.1	0.1
<b>2013 - Verified†</b>	0.0	0.0	0.1	0.1
<b>2014 - Verified†</b>	0.0	0.0	0.0	0.2
<b>Verified Net Annual Peak Demand Savings Persisting in 2014:</b>				<b>0.6</b>
<b>Northern Ontario Wires Inc. 2014 Annual CDM Capacity Target:</b>				<b>1.1</b>
<b>Verified Portion of Peak Demand Savings Target Achieved in 2014 (%):</b>				<b>54.4%</b>

Table 5: Net Energy Savings at the End User Level (GWh)

Implementation Period	Annual				Cumulative
	2011	2012	2013	2014	2011-2014
<b>2011 - Verified</b>	0.5	0.5	0.5	0.4	1.9
<b>2012 - Verified†</b>	0.0	0.5	0.5	0.5	1.4
<b>2013 - Verified†</b>	0.0	0.0	0.7	0.7	1.4
<b>2014 - Verified†</b>	0.0	0.0	0.03	1.2	1.2
<b>Verified Net Cumulative Energy Savings 2011-2014:</b>					<b>5.9</b>
<b>Northern Ontario Wires Inc. 2011-2014 Annual CDM Energy Target:</b>					<b>5.9</b>
<b>Verified Portion of Cumulative Energy Target Achieved in 2014 (%):</b>					<b>100.5%</b>

†Includes adjustments to previous years' verified results

Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year