



EB-2015-0019

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c. 15 (Schedule B);

AND IN THE MATTER OF a Notice of Intention to Make
an Order under section 112.4 of the *Ontario Energy Board
Act, 1998* for Revocation of a Licence against Freepoint
Commodities LLC, Licence Number EW-2013-0444.

DECISION

March 5, 2015

The Ontario Energy Board (the "Board"), on its own motion under section 112.2 of the *Ontario Energy Board Act, 1998* (the Act), issued a Notice of Intention to make an Order under section 112.4 of the Act to revoke electricity wholesaler licence EW-2013-0444 (the "Licence") issued to Freepoint Commodities LLC ("Freepoint").

The Notice alleged that Freepoint contravened section 7.1 of its Licence by failing to pay its annual licence fee for the year 2014-2015.

On February 9, 2015, Freepoint paid the Ontario Energy Board eight hundred dollars (\$800) in satisfaction of its outstanding invoice, number 1415EW100, for the Board's annual licence fee for 2014-2015.

On February 23, 2015, Freepoint sent a letter to the Board admitting the allegation set out in the Notice that it had contravened section 7.1 of its Licence.

A further payment of eight hundred dollars was made to the Board by Freepoint on February 27, 2015 in satisfaction of invoice number 1516EW001 for the Board's annual licence fee for 2015-2016.

Based on the evidence set out above the Board finds that Freepoint has contravened section 7.1 of its Licence by failing to pay the Board's annual licence fee for the year 2014-2015. The Board reminds Freepoint that the payment of the annual licence fee is a condition of its Licence and that non-payment of the annual fee is an enforceable provision of the Act for which non-compliance may lead to Board-imposed sanctions in accordance with the Act.

DATED at Toronto, March 5, 2015

ONTARIO ENERGY BOARD

Original Signed By

Rosemarie T. Leclair
Chair and CEO