

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'énergie de l'Ontario
C.P. 2319
27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



VIA E-MAIL AND WEB POSTING

July 31, 2009

To: All Licensed Electricity Distributors
All Other Interested Parties

Re: **Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EDDVAR)**
Board File No.: EB-2008-0046

Today the Board issued its Report on Electricity Distributors' Deferral and Variance Account Review Initiative (the "Board Report"). The Board Report sets out the Board's policy framework for the review and disposition of deferral and variance accounts for electricity distributors.

In a letter dated February 19, 2008, the Board initiated a process to review the electricity distributor's deferral and variance accounts ("EDDVAR").

On April 1, 2009 Board staff issued a discussion paper entitled Board staff Discussion Paper on Electricity Distributors' Deferral and Variance Account Review ("Discussion Paper") for stakeholder comment. The purpose of the Discussion Paper was to solicit comments from stakeholders on options that the Board may wish to consider for determining if, when, and how account balances should be reviewed and disposed.

The issuance of the Board Report completes this consultation process. The Board thanks all participants in this consultation for their contribution to the development of the Board Report. The Board will address the issue of cost awards for this consultation by separate correspondence to be issued in the near future.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary