

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

**Commission de l'énergie
de l'Ontario**
C.P. 2319
27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



BY E-MAIL AND WEB POSTING

March 5, 2009

**To: All Licensed Electricity Distributors
All Rate-regulated Gas Distributors
All Licensed Electricity Transmitters
Ontario Power Generation Inc.
All Other Interested Stakeholders**

**Re: Consultation on Transition to International Financial Reporting Standards
and Consequent Amendments to Regulatory Instruments
Board File No.: EB-2008-0408**

The Ontario Energy Board has initiated a consultation process to examine issues associated with the transition to International Financial Reporting Standards (“IFRS”). The consultation will examine and set regulatory policy regarding the transition to IFRS.

On March 5, 2009 the Board posted to its website a report entitled “KPMG Report to the Ontario Energy Board: Report on the Transition to International Financial Reporting Standards”. Participants in the consultation are invited to attend a question and answer session with the authors of the report as follows:

KPMG Report Q&A

Date: March 24, 2009

Time: Commencing 9:30 a.m.

**Location: Ontario Energy Board West Hearing Room, 2300 Yonge St., 25th Floor,
Toronto**

The question and answer session will not be transcribed, and is intended to be an informal session to give participants an opportunity to better understand the report.

The question and answer session will be broadcast from the Board’s hearing room. To listen to the broadcast, remote participants should go to the Board’s website, www.oeb.gov.on.ca, click on “Hearings and Decisions” on the bar at the top, click on

“Listen to a Live Hearing”, and choose the West Hearing Room. Remote participants will also be able to send questions via e-mail during the broadcast to jennifer.lea@oeb.gov.on.ca. The subject heading of the email should read: “IFRS broadcast”. Participants experiencing any difficulty accessing the broadcast should call Astrit Shyti at 416-440-7618.

Participants are encouraged to send written questions in advance to Jennifer Lea at jennifer.lea@oeb.gov.on.ca. Advance notice of the topics participants want to address would assist KPMG in preparing for an efficient and useful session.

Cost awards for preparation and attendance at the question and answer session, to a maximum of 16 hours, will be available to participants found eligible for costs in the Board’s Decision on Cost Eligibility and Direction to Parties dated January 28, 2009.

Questions relating to this consultation can be directed to:

Jennifer Lea
Counsel, Special Projects
Phone: 416-440-7631
E-mail: jennifer.lea@oeb.gov.on.ca .

The Board’s toll-free number is 1-888-632-6273, and the Market Operations Hotline is 416-440-7604.

Yours truly,

Original Signed By

John Pickernell
Assistant Board Secretary