

# Price Comparison for Residential Natural Gas Consumers

This Document is Valid From (Month and Date, Year)

## Part A – Prices if you purchase your natural gas from Kitchener Utilities

If you purchase your natural gas from Kitchener Utilities, your natural gas prices are set by your municipal council and can change from time to time. The table below shows the natural gas prices that are in effect today. The “Estimated Monthly Gas Supply & Transportation Cost” shown is for the **cost of the natural gas** that you use and for **related transportation costs**. Part B below will show you whether transportation costs are included in the contract you are being offered or whether you would continue to pay the utility price. You will also have to pay **customer charges and charges for delivery (including storage) to your utility** every month, as well as any taxes payable on your total monthly bill. For an explanation of these charges please contact Kitchener Utilities.

This table is based on **a residential consumer who uses x,xxx m<sup>3</sup> per year**. It assumes that usage is the same every month. However, the amount of natural gas you actually use in each month changes throughout the year. If your actual monthly natural gas use is different, your “Estimated Monthly Gas Supply & Transportation Cost” will also be different.

Gas Supply	xxx m <sup>3</sup>	X	x.xx ¢ / m <sup>3</sup>	=	\$ xx.xx
Transportation	xxx m <sup>3</sup>	X	x.xx ¢ / m <sup>3</sup>	=	\$ xx.xx
<b>Estimated Monthly Gas Supply &amp; Transportation Cost</b>					<b>\$ xx.xx</b>

## Part B – Contract price if you purchase your natural gas from (Name of Marketer)

The information below has been **prepared by the natural gas Marketer** that gave you this document. It describes the contract price that is being offered to you. The contract price is for the **cost of the natural gas** that you use and **may also include related transportation costs**. This part also shows you whether transportation costs are included in the contract or whether you will continue to pay the utility price. You will also have to pay **customer charges and charges for delivery to your utility** every month, as well as any taxes payable on your total monthly bill.

I acknowledge that I have read and understood this price comparison.

Signature \_\_\_\_\_ Date \_\_\_\_\_

## **Instructions to the natural gas Marketer for completing Part B:**

*(not to be included in price comparison document provided to consumers)*

1. The contract price must be expressed as a total monthly number, identified as “Estimated Monthly Gas Supply & Transportation Cost”, and must include all amounts payable by the low-volume consumer under the contract with respect to the supply or delivery of natural gas to the low-volume consumer other than interest, penalties, cancellation fees or charges and any taxes payable, as well as all amounts payable for transportation whether included in the contract price or not. The total monthly number must be broken down to separately show each element of the contract price, as well as to separately show charges for transportation. Where transportation is included in the contract price, this must be identified as “[Name of Marketer] Price”. Where transportation is not included in the contract price, this must be identified as “Utility Price”. The total monthly number must be expressed as a dollar amount, calculated using the same assumptions for the low-volume consumer’s monthly consumption as are used in Part A, and the same price for transportation as is used in Part A to the extent that transportation is not included in the contract price.
2. The commodity component of the contract price must be expressed per cubic meter of natural gas. Any other component of the contract price that varies based on consumption must also be expressed per cubic meter of natural gas. Any other component of the contract price that does not vary based on consumption must be expressed as a fixed amount per month.
3. If the commodity component of the contract price is or is based on a market price, the commodity price shown by the Marketer must be based on a reasonable forecast of the market price covering a period of at least 6 months. The Marketer must also include a narrative description of the market price and identify that the market price is based on a forecast and will change over the term of the contract.
4. If transportation is included in the contract price and is variable, the Marketer must also identify that the price will change over the term of the contract and include a narrative description of the price that includes how the price is derived and when and the basis on which changes to the price will be determined over the term of the contract.
5. If any component of the contract price will change over the term of the contract, a separate total monthly number, broken down and identified as described above, must be included that is based on each price. The only exceptions are: (i) separate total monthly numbers are not required to reflect changes in the market price in cases where the contract price is or is based on a market price; and (ii) separate total monthly numbers are not required to reflect changes in the transportation price if this is included in the contract price and is variable. The Marketer must identify in each case when a given contract price applies during the term of the contract.
6. Only one contract price offer may be included in Part B. Where a single contract includes more than one offer (in other words, the contract requires the low-volume consumer to select amongst two or more price offers set out in the contract), separate price comparison documents comprised of Parts A and B must be used for each price offer. Where more than one contract is being offered to a low-volume consumer, separate price comparison documents comprised of Parts A and B must be used for each contract price offer.
7. All information set out in Part B shall be in Arial 11 font or larger Arial font. Where additional space is required to describe the Marketer’s offer, additional pages may be used.