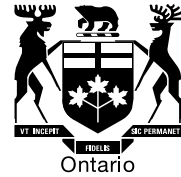


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VIA EMAIL AND WEB POSTING

August 27, 2014

TO: Licensed Electricity Distributors

RE: Distributors' Final Review and Sign-off of 2013 Scorecards

This letter serves to inform electricity distributors that the final version of your 2013 scorecard is now ready for your review and sign off. The scorecard must be signed off by the Chief Executive Officer electronically by Friday, August 29, 2014. You can access your live scorecard by logging onto the e-Filing Services webpage (i.e., the same webpage when filing RRR information with the Board).

This version of the "final" scorecard is an updated version of the draft 2013 scorecard, which was made available to electricity distributors in the e-Filing Services webpage on May 1, 2014. It now includes 2013 cost control (i.e., efficiency assessment, total cost per customer and per Km of line) and CDM measures together with all other measures for the last five years (2009 to 2013).

To assist you with your final review and sign-off of the 2013 scorecard, Board staff has prepared relevant questions and answers (please see the attached document).

The Board has received a number of inquiries from the electricity distributors regarding the scorecard numbers for total cost per customer and total cost per km of line. These figures were generated by the Board based on the total cost benchmarking analysis conducted by Pacific Economics Group Research, LLC ("PEG") and published on the Board's website on August 14, 2014. The scorecards will be revised after certification but before publication to include a footnote indicating that the Board has provided these figures to the electricity distributors based on their reported information. The footnote will further state that the total cost amounts used in the scorecards are computed by the total cost benchmarking analysis conducted by PEG, as stated in Section 3.2.4 Cost Control of the Report of the Board on Scorecard (EB-2010-0379) on March 5, 2014 (the "Scorecard Report").

The Board understands that clarity may be needed with respect to the figures included in the scorecard related to a distributor's CDM results, specifically, the "Net Annual Peak Demand Savings (Percent of target achieved)". To determine the percentage of achievement towards the peak demand target, the Board, consistent with previous year's practice, has used each distributor's Net Incremental Peak Demand Savings, specific to each program year. Further clarity has been provided in the attached Questions and Answers. CDM results will be included on the distributors' scorecards on August 28.

Any general inquiries regarding the above matters should be directed to Board's Industry Relations at 416-440-7604 or by e-mail at IndustryRelations@ontarioenergyboard.ca. The Board's toll free number is 1-888-632-6273.

Yours truly,

Originally signed by

Peter Fraser
Vice President, Industry Operations and Performance

Attachment: Questions and Answers Regarding Distributors' Final Review and Sign-off of their 2013 Scorecards