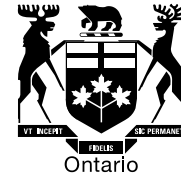


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BY E-MAIL AND WEB POSTING

March 28, 2013

**To: All Participants in EB-2012-0340
All Other Interested Parties**

Re: Consultation regarding Incentive Rate Making Options for Ontario Power Generation's Prescribed Generation Assets

Today, the Board issued its "Report of the Board: Incentive Rate Making Options for Ontario Power Generation's Prescribed Generation Assets." A copy of the Report is available on the Board's website at:

www.ontarioenergyboard.ca/OEB/Documents/Documents/OPG_IRM_Report_of_the_Board_20130328.pdf

The Report sets out the Board's policy direction in regard to development and implementation of incentive rate making mechanisms for the purpose of establishing payments for the generation output from Ontario Power Generation's prescribed hydroelectric and nuclear generating facilities.

The issuance of the Report concludes this consultation initiative. The Board will issue further guidance regarding the consultations that are described in the Report relating to development of a hydroelectric incentive payment mechanism and development of parameters for a multi-year payment mechanism for OPG's nuclear prescribed assets.

The Board will issue further direction shortly regarding the cost awards for this now completed consultation.

Any questions regarding this consultation process should be directed to Russell Chute at Russell.Chute@ontarioenergyboard.ca or at 416-440-7682. The Board's toll-free number is 1-888-632-6273.

Sincerely,

Original Signed By

Kirsten Walli
Board Secretary