

Announcement of MSP Monitoring Document Draft for Comment

The Market Surveillance Panel (the "Panel") has drafted a document for public comment on Monitoring Bids and Offers in the IESO-Administered Electricity Markets. The document outlines the Panel's general evaluative criteria and monitoring process. The document has been posted on the OEB web site and is open for comment until November 18, 2009:

<http://www.oeb.gov.on.ca/OEB/Industry+Relations/Market+Surveillance+Panel/Monitoring+Offers+and+Bids>

This document does not signal a new approach to market surveillance by the Panel, rather, is intended to explain how the Panel determines if market power has been exercised or abused.

The Panel has been monitoring participant conduct in the IESO-administered market since market opening in May 2002. The approach used by the Panel helps it fulfill its mandate to monitor activity in Ontario's wholesale electricity market and explain unusual price movements.

All comments submitted will be published on the OEB website referred to above following the November 18 deadline. The Panel will review the comments and publish a final version of the document on the OEB web site thereafter.

Please send your comments to boardsec@oeb.gov.on.ca, referring to "MSP Monitoring Document" in the subject line of the e-mail. If you have any queries, please contact Anthony Clemente at 905-855-4192 or by email at MACD@ieso.ca.

The Panel would like to acknowledge the work of the IESO's Market Assessment Unit who have greatly assisted in the development of this document.

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Market Surveillance Panel

The Market Surveillance Panel, a Panel of the Ontario Energy Board, monitors, investigates and reports on activities and behaviour in the IESO-administered markets in Ontario's electricity sector.